



Bank

Financial Education



TEENS – 10 TIPS ON SMART SPENDING

- 1. When in doubt about a purchase, don't buy it.**
*** Beware of emotional spending.**
- 2. Avoid going to places where you know you'll be tempted to spend money on things you don't need.**
- 3. You can reduce entertainment costs by going to a matinee or renting a movie instead of paying full price at the theater.**
- 4. Eat at home or pack a meal instead of eating out.**
- 5. Do your research. Compare prices of wanted items at comparable stores.**
- 6. Check out books, music and movies at your local library.**
- 7. Shop with a list and stick to it. Use coupons and shop during sales.**
- 8. Try to repair an item before buying a replacement.**
- 9. Buy used rather than new whenever possible.**
- 10. Spend only 90% of your income. Save at least 10% for big-picture items.**