



# Supplemental Financial Information

For the Third Quarter Ended July 31, 2023

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The supplemental information contained in this package is designed to improve the readers' understanding of the financial performance of TD Bank Group ("TD" or the "Bank"). This information is unaudited and should be used in conjunction with the Bank's third quarter 2023 Report to Shareholders, Earnings News Release (ENR), Investor Presentation, and Supplemental Regulatory Disclosure (SRD) package, as well as the Bank's 2022 Annual Report. For acronyms used in this package, refer to the "Acronyms" page.

### How the Bank Reports

The Bank prepares its Consolidated Financial Statements in accordance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board, the current generally accepted accounting principles (GAAP), and refers to results prepared in accordance with IFRS as "reported" results. Certain comparative amounts have been revised to conform with the presentation adopted in the current period.

The Bank also presents certain financial measures, including non-GAAP financial measures that are historical, non-GAAP ratios, supplementary financial measures and capital management measures, to assess its results. Non-GAAP financial measures, such as "adjusted" results, are utilized to assess the Bank's businesses and to measure the Bank's overall performance. To arrive at adjusted results, the Bank adjusts reported results for "items of note". Items of note are items which management does not believe are indicative of underlying business performance and are disclosed on pages 4 and 5 of this package. Non-GAAP ratios include a non-GAAP financial measure as one or more of its components. Examples of non-GAAP ratios include adjusted basic and diluted earnings per share, adjusted dividend payout ratio, adjusted efficiency ratio, and adjusted effective income tax rate. The Bank believes that non-GAAP financial measures and non-GAAP ratios provide a reader with a better understanding of how management views the Bank's performance. Non-GAAP financial measures and non-GAAP ratios used in this document are not defined terms under IFRS and, therefore, may not be comparable to similar terms used by other issuers. Supplementary financial measures depict the Bank's financial performance and position, and capital management measures depict the Bank's capital position, and both are explained in this document where they first appear.

### Segmented Information

For management reporting purposes, the Bank reports its results under four key business segments: Canadian Personal and Commercial Banking, which includes the results of the Canadian personal and commercial banking businesses, and TD Auto Finance Canada; U.S. Retail, which includes the results of U.S. personal and business banking, TD Auto Finance U.S., the U.S. wealth business, and the Bank's investment in Schwab; Wealth Management and Insurance; and Wholesale Banking. The Bank's other activities are grouped into the Corporate segment.

Where applicable, the Bank measures and evaluates the performance of each segment based on adjusted results and adjusted return on common equity (ROE). Adjusted ROE for each segment is segment adjusted net income available to common shareholders as a percentage of average allocated capital. The capital allocated to the business segments was increased to 11% Common Equity Tier 1 (CET1) Capital effective the first quarter of fiscal 2023, compared with 10.5% in fiscal 2022 and 9% in fiscal 2021.

The Bank determines its segments based on the view taken by the Chief Executive Officer to regularly evaluate performance and make key operating decisions, and is not necessarily comparable with other financial services companies. The results of each business segment reflect revenue, expenses, and assets generated by the businesses in that segment. Due to the complexity of the Bank, its management reporting model uses various estimates, assumptions, allocations, and risk-based methodologies for funds transfer pricing, inter-segment revenue, income tax rates, capital, indirect expenses and cost transfers to measure business segment results. The basis of allocation and methodologies are reviewed periodically to align with management's evaluation of the Bank's business segments. Transfer pricing of funds is generally applied at market rates. Intersegment revenue is negotiated between each business segment and approximates the fair value of the services provided. Income tax provision or recovery is generally applied to each segment based on a statutory tax rate and may be adjusted for items and activities unique to each segment. Amortization of intangibles acquired as a result of business combinations is included in the Corporate segment. Accordingly, net income for business segments is presented before amortization of these intangibles.

Non-interest income is earned by the Bank primarily through investment and securities services, credit fees, trading income, service charges, card services, and insurance revenues. Revenues from investment and securities services are earned predominantly in the Wealth Management and Insurance segment. Revenues from credit fees are primarily earned in the Wholesale Banking and Canadian Personal and Commercial Banking segments. Trading income is earned within Wholesale Banking. Both service charges and card services revenue are mainly earned in the U.S. Retail and Canadian Personal and Commercial Banking segments. Insurance revenue is earned in the Wealth Management and Insurance segment.

Net interest income within Wholesale Banking is calculated on a taxable equivalent basis (TEB), which means that the value of non-taxable or tax-exempt income, including dividends, is adjusted to its equivalent before-tax value. Using TEB allows the Bank to measure income from all securities and loans consistently and makes for a more meaningful comparison of net interest income with similar institutions. The TEB adjustment reflected in Wholesale Banking is reversed in the Corporate segment.

The Bank's U.S. strategic cards portfolio comprises agreements with certain U.S. retailers pursuant to which the Bank is the U.S. issuer of private label and co-branded consumer credit cards to their U.S. customers. Under the terms of the individual agreements, the Bank and the retailers share in the profits generated by the relevant portfolios after provision for credit losses (PCL). Under IFRS, the Bank is required to present the gross amount of revenue and PCL related to these portfolios in the Bank's Consolidated Statement of Income. The Corporate segment reflects the retailer program partners' share of revenues and PCL, with an offsetting amount reflecting the partners' net share recorded in non-interest expenses. This results in no impact to the Corporate segment reported net income (loss). The U.S. Retail segment reflects only the portion of revenue and PCL attributable to the Bank under the agreements in its reported net income.

The Bank accounts for its investment in The Charles Schwab Corporation's ("Schwab") using the equity method and reports its after-tax share of Schwab's earnings with a one-month lag. The U.S. Retail segment reflects the Bank's share of net income from its investment in Schwab. The Corporate segment net income (loss) includes amounts for amortization of acquired intangibles and other acquisition and integration charges related to Schwab's acquisition of TD Ameritrade ("Schwab transaction").

# Highlights

(\$ millions, except as noted)

For the period ended

LINE #	2023				2022			2021		Year to Date		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2023	2022	2022	2021
<b>Income Statement</b>													
1	\$ 7,289	\$ 7,428	\$ 7,733	\$ 7,630	\$ 7,044	\$ 6,377	\$ 6,302	\$ 6,262	\$ 6,004	\$ 22,450	\$ 19,723	\$ 27,353	\$ 24,131
2	5,490	4,938	4,493	7,933	3,881	4,886	4,979	4,679	4,708	14,921	13,746	21,679	18,562
3	12,779	12,366	12,226	15,563	10,925	11,263	11,281	10,941	10,712	37,371	33,469	49,032	42,693
4	766	599	690	617	351	27	72	(123)	(37)	2,055	450	1,067	(224)
5	923	804	976	723	829	592	756	650	836	2,703	2,177	2,900	2,707
6	7,582	6,987	8,316	6,545	6,096	6,033	5,967	5,947	5,616	22,885	18,096	24,641	23,076
7	3,508	3,976	2,244	7,678	3,649	4,611	4,486	4,467	4,297	9,728	12,746	20,424	17,134
8	727	866	947	1,297	703	1,002	984	910	922	2,540	2,689	3,986	3,621
9	2,781	3,110	1,297	6,381	2,946	3,609	3,502	3,557	3,375	7,188	10,057	16,438	13,513
10	182	241	285	290	268	202	231	224	170	708	701	991	785
11	2,963	3,351	1,582	6,671	3,214	3,811	3,733	3,781	3,545	7,896	10,758	17,429	14,298
12	768	401	2,573	(2,606)	599	(97)	100	85	83	3,742	602	(2,004)	351
13	3,731	3,752	4,155	4,065	3,813	3,714	3,833	3,866	3,628	11,638	11,360	15,425	14,649
14	74	210	83	107	43	66	43	63	56	367	152	259	249
15	\$ 3,657	\$ 3,542	\$ 4,072	\$ 3,958	\$ 3,770	\$ 3,648	\$ 3,790	\$ 3,803	\$ 3,572	\$ 11,271	\$ 11,208	\$ 15,166	\$ 14,400
<b>Net income available to common shareholders – adjusted</b>													
16	\$ 13,013	\$ 12,539	\$ 13,102	\$ 12,247	\$ 11,603	\$ 11,039	\$ 11,281	\$ 10,941	\$ 10,712	\$ 38,654	\$ 33,923	\$ 46,170	\$ 42,693
17	6,953	6,693	6,541	6,430	6,033	5,999	5,897	5,898	5,576	20,187	17,929	24,359	22,909
<b>Earnings per Share (EPS) (\$) and Weighted-Average<sup>2</sup></b>													
18	\$ 1.57	\$ 1.72	\$ 0.82	\$ 3.62	\$ 1.76	\$ 2.08	\$ 2.03	\$ 2.04	\$ 1.92	\$ 4.12	\$ 5.86	\$ 9.48	\$ 7.73
19	1.99	1.94	2.24	2.18	2.09	2.02	2.08	2.09	1.96	6.17	6.19	8.38	7.92
20	1.57	1.72	0.82	3.62	1.75	2.07	2.02	2.04	1.92	4.11	5.85	9.47	7.72
21	1.99	1.94	2.23	2.18	2.09	2.02	2.08	2.09	1.96	6.16	6.18	8.36	7.91
<b>Weighted-average number of common shares outstanding</b>													
22	1,834.8	1,828.3	1,820.7	1,812.1	1,804.5	1,804.7	1,820.5	1,820.5	1,818.8	1,827.9	1,810.0	1,810.5	1,817.7
23	1,836.3	1,830.3	1,823.1	1,814.4	1,807.1	1,808.3	1,824.1	1,823.2	1,821.8	1,829.9	1,813.3	1,813.6	1,820.2
<b>Balance Sheet (\$ billions)</b>													
24	\$ 1,887.1	\$ 1,926.5	\$ 1,928.3	\$ 1,917.5	\$ 1,840.8	\$ 1,825.3	\$ 1,778.6	\$ 1,728.7	\$ 1,703.1	\$ 1,887.1	\$ 1,840.8	\$ 1,917.5	\$ 1,728.7
25	112.7	116.1	111.8	111.4	102.6	99.4	102.0	99.8	99.9	112.7	102.6	111.4	99.8
<b>Risk Metrics (\$ billions, except as noted)</b>													
26	\$ 544.9	\$ 549.4	\$ 531.6	\$ 517.0	\$ 495.7	\$ 489.0	\$ 470.9	\$ 460.3	\$ 465.5	\$ 544.9	\$ 495.7	\$ 517.0	\$ 460.3
27	83.0	84.3	82.3	83.7	74.0	71.9	71.5	69.9	67.3	83.0	74.0	83.7	69.9
28	15.2 %	15.3 %	15.5 %	16.2 %	14.9 %	14.7 %	15.2 %	15.2 %	14.5 %	15.2 %	14.9 %	16.2 %	15.2 %
29	\$ 93.8	\$ 95.1	\$ 93.1	\$ 94.4	\$ 80.7	\$ 77.8	\$ 76.9	\$ 75.7	\$ 74.0	\$ 93.8	\$ 80.7	\$ 94.4	\$ 75.7
30	17.2 %	17.3 %	17.5 %	18.3 %	16.3 %	15.9 %	16.3 %	16.5 %	15.9 %	17.2 %	16.3 %	18.3 %	16.5 %
31	19.6	19.7	19.9	20.7	18.8	18.5	19.0	19.1	18.5	19.6	18.8	20.7	19.1
32	4.6	4.6	4.8	4.9	4.3	4.3	4.4	4.8	4.8	4.6	4.3	4.9	4.8
33	35.0	34.2	36.6	35.2	32.0	30.4	28.6	28.3	26.3	35.0	32.0	35.2	28.3
34	9.3	9.0	9.9	9.4	8.5	8.1	7.6	8.2	7.9	9.3	8.5	9.4	8.2
35	133	144	141	128	121	119	124	126	124	n/a <sup>7</sup>	n/a	n/a	n/a
36	117	122	125	122	123	122	124	125	126	n/a	n/a	n/a	n/a
<b>Economic value of shareholders' equity (EVE) sensitivity before tax (\$ millions)</b>													
37	\$ (1,415)	\$ (1,682)	\$ (1,610)	\$ (1,496)	\$ (1,329)	\$ (1,293)	\$ (1,284)	\$ (1,368)	\$ (1,577)	\$ (1,415)	\$ (1,329)	\$ (1,496)	\$ (1,368)
38	1,003	1,106	1,056	1,102	1,140	1,149	543	338	244	1,003	1,140	1,102	338
<b>Net interest income sensitivity (NIIS) before tax (\$ millions)</b>													
39	984	785	1,135	1,213	1,291	1,545	2,000	1,857	2,073	984	1,291	1,213	1,857
40	(1,155)	(910)	(1,216)	(1,381)	(1,431)	(1,574)	(1,481)	(1,101)	(1,134)	(1,155)	(1,431)	(1,381)	(1,101)
<b>Net impaired loans – personal, business, and government (\$ millions)<sup>9</sup></b>													
41	1,996	1,803	1,764	1,746	1,632	1,695	1,880	1,782	1,938	1,996	1,632	1,746	1,782
42	0.22 %	0.21 %	0.21 %	0.20 %	0.20 %	0.22 %	0.25 %	0.24 %	0.26 %	0.22 %	0.20 %	0.20 %	0.24 %
<b>Provision for (recovery of) credit losses as a % of average net loans and acceptances</b>													
43	0.35	0.28	0.32	0.29	0.17	0.01	0.04	(0.07)	(0.02)	0.32	0.08	0.14	(0.03)
<b>Rating of senior debt:<sup>10</sup></b>													
44	A1	A1	A1	A1	A1	A1	A1	A1	A1	A1	A1	A1	A1
45	A	A	A	A	A	A	A	A	A	A	A	A	A
<b>Rating of legacy senior debt:<sup>11</sup></b>													
46	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2
47	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-

<sup>1</sup> For additional information about the Bank's use of non-GAAP financial measures, refer to "Basis of Presentation" of this document.

<sup>2</sup> For additional information about this metric, refer to the Glossary in the Bank's third quarter 2023 Management's Discussion and Analysis (MD&A), which is incorporated by reference. The sum of the quarterly EPS figures may not equal year-to-date EPS.

<sup>3</sup> These measures have been included in this document in accordance with the Office of the Superintendent of Financial Institutions Canada's (OSFI's) Capital Adequacy Requirements guideline.

<sup>4</sup> The leverage ratio is calculated as Tier 1 Capital divided by leverage exposures and has been included in this document in accordance with OSFI's Leverage Requirements guideline. Refer to page 6 of the SRD Package for further details.

<sup>5</sup> These measures have been included in this document in accordance with OSFI's Total Loss Absorbing Capacity (TLAC) guideline.

<sup>6</sup> OSFI's Liquidity Adequacy Requirements guideline requires Canadian banks to disclose the LCR based on an average of the daily positions during the quarter. The LCR for the quarters ended July 31, 2023, April 30, 2023, January 31, 2023, October 31, 2022, July 31, 2022, April 30, 2022, January 31, 2022, October 31, 2021, and July 31, 2021 was calculated as an average of 64, 61, 62, 62, 63, 62, 62, 61, and 63 daily data points, respectively, in the quarter.

<sup>7</sup> Not applicable.

<sup>8</sup> This measure has been included in this document in accordance with OSFI's Liquidity Adequacy Requirements.

<sup>9</sup> Excludes acquired credit-impaired (ACI) loans.

<sup>10</sup> Subject to conversion under the bank recapitalization "bail-in" regime.

<sup>11</sup> Includes a) senior debt issued prior to September 23, 2018, and b) senior debt issued on or after September 23, 2018 which is excluded from the bank recapitalization "bail-in" regime.

# Shareholder Value

(\$ millions, except as noted)  
For the period ended

LINE #	2023			2022			2021		Year to Date		Full Year			
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2023	2022	2022	2021	
<b>Business Performance</b>														
Net income available to common shareholders	1	\$ 2,889	\$ 3,141	\$ 1,499	\$ 6,564	\$ 3,171	\$ 3,745	\$ 3,690	\$ 3,718	\$ 3,489	\$ 7,529	\$ 10,606	\$ 17,170	\$ 14,049
Average common equity	2	102,728	102,686	100,337	98,199	92,963	93,922	95,829	93,936	90,626	101,753	94,170	95,326	90,677
Return on common equity – reported <sup>1</sup>	3	11.2 %	12.5 %	5.9 %	26.5 %	13.5 %	16.4 %	15.3 %	15.7 %	15.3 %	9.9 %	15.1 %	18.0 %	15.5 %
Return on common equity – adjusted <sup>1,2</sup>	4	14.1	14.1	16.1	16.0	16.1	15.9	15.7	16.1	15.6	14.8	15.9	15.9	15.9
Return on tangible common equity <sup>1,2</sup>	5	15.1	16.8	8.0	35.4	18.4	22.1	20.6	21.3	20.8	13.3	20.4	24.3	21.2
Return on tangible common equity – adjusted <sup>1,2</sup>	6	18.6	18.5	21.1	21.2	21.6	21.2	20.8	21.4	20.9	19.5	21.2	21.2	21.4
Return on risk-weighted assets – reported <sup>3</sup>	7	2.09	2.39	1.13	5.14	2.56	3.20	3.14	3.19	3.01	1.88	2.96	3.53	3.02
Return on risk-weighted assets – adjusted <sup>2,3</sup>	8	2.65	2.69	3.08	3.10	3.04	3.12	3.23	3.26	3.08	2.81	3.13	3.12	3.09
Efficiency ratio – reported <sup>1</sup>	9	59.3	56.5	68.0	42.1	55.8	53.6	52.9	54.4	52.4	61.2	54.1	50.3	54.1
Efficiency ratio – adjusted <sup>1,2</sup>	10	53.4	53.4	49.9	52.5	52.0	54.3	52.3	53.9	52.0	52.2	52.9	52.8	53.7
Effective tax rate <sup>1</sup>														
Reported	11	20.7	21.8	42.2	16.9	19.3	21.7	21.9	20.4	21.5	26.1	21.1	19.5	21.1
Adjusted (TEB) <sup>2,4</sup>	12	20.6	22.6	22.7	17.3	21.1	22.2	22.6	21.0	22.1	22.0	22.0	20.8	21.8
Net interest margin – reported <sup>2,5</sup>	13	1.69	1.76	1.79	1.81	1.74	1.64	1.57	1.58	1.56	1.75	1.65	1.69	1.56
Net interest margin – adjusted <sup>2,5</sup>	14	1.70	1.81	1.82	1.80	1.73	1.64	1.57	1.58	1.56	1.78	1.65	1.69	1.56
Average number of full-time equivalent staff	15	104,268	102,818	99,999	98,272	97,117	93,203	90,823	89,658	89,306	103,094	93,720	94,867	89,464
<b>Common Share Performance</b>														
Closing market price (\$)	16	\$ 86.96	\$ 82.07	\$ 92.06	\$ 87.19	\$ 83.18	\$ 92.79	\$ 101.81	\$ 89.84	\$ 82.95	\$ 86.96	\$ 83.18	\$ 87.19	\$ 89.84
Book value per common share (\$) <sup>1</sup>	17	55.50	57.04	55.01	55.00	52.54	51.49	53.00	51.66	51.21	55.50	52.54	55.00	51.66
Closing market price to book value	18	1.57	1.44	1.67	1.59	1.58	1.80	1.92	1.74	1.62	1.57	1.58	1.59	1.74
Price-earnings ratio <sup>6</sup>														
Reported	19	11.3	10.4	11.1	9.2	10.6	11.5	12.8	11.6	9.8	11.3	10.6	9.2	11.6
Adjusted <sup>2</sup>	20	10.4	9.7	10.8	10.4	10.0	11.4	12.5	11.3	11.2	10.4	10.0	10.4	11.3
Total shareholder return on common shareholders' investment <sup>7</sup>	21	9.4 %	(7.5) %	(5.7) %	0.9 %	4.2 %	13.9 %	45.8 %	58.9 %	44.4 %	9.4 %	4.2 %	0.9 %	58.9 %
Number of common shares outstanding (millions)	22	1,827.5	1,838.5	1,828.9	1,820.7	1,813.1	1,803.9	1,816.5	1,822.0	1,820.0	1,827.5	1,813.1	1,820.7	1,822.0
Total market capitalization (\$ billions)	23	\$ 158.9	\$ 150.9	\$ 168.4	\$ 158.7	\$ 150.8	\$ 167.4	\$ 184.9	\$ 163.7	\$ 151.0	\$ 158.9	\$ 150.8	\$ 158.7	\$ 163.7
<b>Dividend Performance</b>														
Dividend per common share (\$)	24	\$ 0.96	\$ 0.96	\$ 0.96	\$ 0.89	\$ 0.89	\$ 0.89	\$ 0.89	\$ 0.79	\$ 0.79	\$ 2.88	\$ 2.67	\$ 3.56	\$ 3.16
Dividend yield <sup>8</sup>	25	4.7 %	4.5 %	4.3 %	4.2 %	4.0 %	3.6 %	3.7 %	3.7 %	3.7 %	4.5 %	3.8 %	3.8 %	3.9 %
Common dividend payout ratio														
Reported <sup>1</sup>	26	60.9	55.8	116.5	24.6	50.6	42.8	44.0	38.7	41.2	69.8	45.5	37.5	40.9
Adjusted <sup>1,2</sup>	27	48.1	49.5	42.9	40.8	42.5	43.9	42.8	37.8	40.2	46.7	43.1	42.5	39.9

<sup>1</sup> For additional information about this metric, refer to the Glossary in the Bank's third quarter 2023 MD&A.

<sup>2</sup> For additional information about the Bank's use of non-GAAP financial measures, refer to "Basis of Presentation" in this document.

<sup>3</sup> Net income available to common shareholders as a percentage of average risk-weighted assets (RWA). RWA is calculated in accordance with OSFI's Capital Adequacy Requirements guideline.

<sup>4</sup> Adjusted effective tax rate is grossed up for the TEB adjustment shown on page 6. For additional information on TEB, refer to "Basis of Presentation" in this document.

<sup>5</sup> Average interest-earning assets used in the calculation of net interest margin is a non-GAAP financial measure. For additional information about these metrics, refer to the Glossary in the Bank's third quarter 2023 MD&A.

<sup>6</sup> Price-earnings ratio is calculated based on a trailing four quarters' EPS.

<sup>7</sup> Return is calculated based on share price movement and dividends reinvested over a trailing one-year period.

<sup>8</sup> Dividend yield is calculated as the dividend per common share divided by the daily average closing stock price in the relevant period. Dividend per common share is derived as follows: a) for the quarter – by annualizing the dividend per common share for the quarter; b) for the year-to-date – by annualizing the year-to-date dividend per common share; and c) for the full year – dividend per common share for the year.

## Adjusted and Reported Net Income and Adjustments for Items of Note<sup>1</sup>

(\$ millions, except as noted)

For the period ended

LINE #	2023			2022				2021		Year to Date		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2023	2022	2022	2021
<b>Operating results – adjusted</b>													
Net interest income <sup>7</sup>	\$ 7,364	\$ 7,610	\$ 7,862	\$ 7,627	\$ 7,001	\$ 6,377	\$ 6,302	\$ 6,262	\$ 6,004	\$ 22,836	\$ 19,680	\$ 27,307	\$ 24,131
Non-interest income <sup>2,7</sup>	5,649	4,929	5,240	4,620	4,602	4,662	4,979	4,679	4,708	15,818	14,243	18,863	18,562
Total revenue	13,013	12,539	13,102	12,247	11,603	11,039	11,281	10,941	10,712	38,654	33,923	46,170	42,693
Provision for (recovery of) credit losses	766	599	690	617	351	27	72	(123)	(37)	2,055	450	1,067	(224)
Insurance claims and related expenses	923	804	976	723	829	592	756	650	836	2,703	2,177	2,900	2,707
Non-interest expenses <sup>3</sup>	6,953	6,693	6,541	6,430	6,033	5,999	5,897	5,898	5,576	20,187	17,929	24,359	22,909
<b>Income before income taxes and share of net income from investment in Schwab</b>													
Provision for (recovery of) income taxes	4,371	4,443	4,895	4,477	4,390	4,421	4,556	4,516	4,337	13,709	13,367	17,844	17,301
Share of net income from investment in Schwab <sup>4</sup>	868	974	1,068	747	892	955	1,001	921	931	2,910	2,848	3,595	3,658
<b>Net income – adjusted</b>	228	283	328	335	315	248	278	271	222	839	841	1,176	1,006
Preferred dividends and distributions on other equity instruments	3,731	3,752	4,155	4,065	3,813	3,714	3,833	3,866	3,628	11,638	11,360	15,425	14,649
<b>Net income available to common shareholders – adjusted</b>	74	210	83	107	43	66	43	63	56	367	152	259	249
	3,657	3,542	4,072	3,958	3,770	3,648	3,790	3,803	3,572	11,271	11,208	15,166	14,400
<b>Pre-tax adjustments for items of note</b>													
Amortization of acquired intangibles <sup>5</sup>	(88)	(79)	(54)	(57)	(58)	(60)	(67)	(74)	(68)	(221)	(185)	(242)	(285)
Acquisition and integration charges related to the Schwab transaction <sup>6</sup>	(54)	(30)	(34)	(18)	(23)	(20)	(50)	(22)	(24)	(118)	(93)	(111)	(103)
Acquisition and integration-related charges for acquisitions, including current period winddown costs of the terminated First Horizon transaction <sup>3</sup>	(227)	(227)	(127)	(85)	(29)	–	–	–	–	(581)	(29)	(114)	–
Payment related to the termination of the First Horizon transaction <sup>3</sup>	(306)	–	–	–	–	–	–	–	–	(306)	–	–	–
Impact of strategy to mitigate interest rate volatility to closing capital related to the First Horizon transaction <sup>7</sup> – before termination	(114)	(134)	(876)	2,319	(678)	–	–	–	–	(1,124)	(678)	1,641	–
– After termination of the merger agreement	(63)	–	–	–	–	–	–	–	–	(63)	–	–	–
Impact of retroactive tax legislation on payment card clearing services <sup>2</sup>	(57)	–	–	–	–	–	–	–	–	(57)	–	–	–
Litigation (settlement)/recovery <sup>2,3</sup>	–	(39)	(1,603)	–	–	224	–	–	–	(1,642)	224	224	–
Gain on sale of Schwab shares <sup>2</sup>	–	–	–	997	–	–	–	–	–	–	–	997	–
<b>Total</b>	(909)	(509)	(2,694)	3,156	(788)	144	(117)	(96)	(92)	(4,112)	(761)	2,395	(388)
<b>Less: Impact of income taxes</b>													
Amortization of acquired intangibles	(13)	(12)	(8)	(6)	(6)	(6)	(8)	(9)	(7)	(33)	(20)	(26)	(32)
Acquisition and integration charges related to the Schwab transaction <sup>6</sup>	(10)	(4)	(6)	(2)	(3)	(2)	(9)	(2)	(2)	(20)	(14)	(16)	(5)
Acquisition and integration-related charges for acquisitions, including current period winddown costs of the terminated First Horizon transaction	(59)	(48)	(31)	(20)	(7)	–	–	–	–	(138)	(7)	(27)	–
Impact of strategy to mitigate interest rate volatility to closing capital related to the First Horizon transaction – before termination	(28)	(33)	(216)	578	(173)	–	–	–	–	(277)	(173)	405	–
– After termination of the merger agreement	(15)	–	–	–	–	–	–	–	–	(15)	–	–	–
Impact of retroactive tax legislation on payment card clearing services	(16)	–	–	–	–	–	–	–	–	(16)	–	–	–
Litigation (settlement)/recovery	–	(11)	(445)	–	–	55	–	–	–	(456)	55	55	–
Gain on sale of Schwab shares	–	–	–	–	–	–	–	–	–	–	–	–	–
Canada Recovery Dividend (CRD) and federal tax rate increase for fiscal 2022 <sup>8</sup>	–	–	585	–	–	–	–	–	–	585	–	–	–
<b>Total</b>	(141)	(108)	(121)	550	(189)	47	(17)	(11)	(9)	(370)	(159)	391	(37)
<b>Total adjustment for items of note</b>	(768)	(401)	(2,573)	2,606	(599)	97	(100)	(85)	(83)	(3,742)	(602)	2,004	(351)
<b>Net income available to common shareholders – reported</b>	2,889	3,141	1,499	6,564	3,171	3,745	3,690	3,718	3,489	7,529	10,606	17,170	14,049
<b>After-Tax Increase (Decrease) in Diluted Earnings per Share (\$)<sup>9</sup></b>													
Amortization of acquired intangibles	0.04	0.03	0.03	0.03	0.03	0.03	0.03	0.04	0.03	0.10	0.09	0.12	0.14
Acquisition and integration charges related to the Schwab transaction <sup>6</sup>	0.02	0.01	0.02	0.01	0.01	0.01	0.02	0.01	0.01	0.05	0.04	0.05	0.05
Acquisition and integration-related charges for acquisitions, including current period winddown costs of the terminated First Horizon transaction	0.09	0.10	0.05	0.03	0.01	–	–	–	–	0.24	0.01	0.05	–
Payment related to the termination of the First Horizon transaction	0.17	–	–	–	–	–	–	–	–	0.17	–	–	–
Impact of strategy to mitigate interest rate volatility to closing capital related to the First Horizon transaction – before termination	0.05	0.06	0.36	(0.96)	0.28	–	–	–	–	0.47	0.28	(0.68)	–
– After termination of the merger agreement	0.03	–	–	–	–	–	–	–	–	0.03	–	–	–
Impact of retroactive tax legislation on payment card clearing services	0.02	–	–	–	–	–	–	–	–	0.02	–	–	–
Litigation (settlement)/recovery	–	0.02	0.63	–	–	(0.09)	–	–	–	0.65	(0.09)	(0.09)	–
Gain on sale of Schwab shares	–	–	–	(0.55)	–	–	–	–	–	–	–	(0.55)	–
CRD and federal tax rate increase for fiscal 2022	–	–	0.32	–	–	–	–	–	–	0.32	–	–	–
<b>Total</b>	0.42	0.22	1.41	(1.44)	0.33	(0.05)	0.05	0.05	0.04	2.05	0.33	(1.10)	0.19

## Adjusted and Reported Net Income and Adjustments for Items of Note (Continued)

- <sup>1</sup> For additional information about the Bank's use of non-GAAP financial measures, refer to "Basis of Presentation" in this document.
- <sup>2</sup> Adjusted non-interest income excludes the following items of note:
- Settlement of *TD Bank, N.A. v. Lloyd's Underwriters et al.*, in Canada pursuant to which the Bank recovered losses resulting from the previous resolution of proceedings in the U.S. related to an alleged Ponzi scheme perpetrated by Scott Rothstein. The amount is reported in the U.S. Retail segment.
  - The Bank sold 28.4 million non-voting common shares of Schwab and recognized a gain on the sale. The amount is reported in the Corporate segment.
  - Stanford litigation settlement reflects the foreign exchange loss and is reported in the Corporate segment. Refer to the "Significant Events" section in the Bank's third quarter 2023 MD&A for further details.
  - Impact of retroactive tax legislation on payment card clearing services, reported in the Corporate segment. Refer to the "Financial Results Overview" section in the Bank's third quarter 2023 MD&A for further details.
- <sup>3</sup> Adjusted non-interest expenses exclude the following items of note related to the Bank's asset acquisitions and business combinations:
- Amortization of acquired intangibles, reported in the Corporate segment.
  - The Bank's own integration and acquisition costs related to the Schwab transaction, reported in the Corporate segment.
  - Acquisition and integration-related charges for acquisitions, including current period winddown costs of the terminated First Horizon transaction. These charges are reported in the U.S. Retail and Wholesale Banking segments.
  - Payment related to the termination of the First Horizon transaction, reported in the Corporate segment. Refer to the "Significant Events" section in the Bank's third quarter 2023 MD&A for further details.
  - The Bank reached a settlement in principle relating to the litigation involving the Stanford Financial Group (the "Stanford litigation"). The amount is reported in the Corporate segment. Refer to the "Significant Events" section in the Bank's third quarter 2023 MD&A for further details.
- <sup>4</sup> Adjusted share of net income from investment in Schwab excludes the following items of note on an after-tax basis. The earnings impact of both items is reported in the Corporate segment:
- Amortization of Schwab-related acquired intangibles.
  - The Bank's share of acquisition and integration charges associated with Schwab's acquisition of TD Ameritrade.
- <sup>5</sup> Amortization of acquired intangibles relates to intangibles acquired as a result of asset acquisitions and business combinations, including the after-tax amounts for amortization of acquired intangibles relating to the share of net income from investment in Schwab, reported in the Corporate segment.
- <sup>6</sup> Acquisition and integration charges related to the Schwab transaction include the Bank's own integration and acquisition costs, as well as the Bank's share of acquisition and integration charges associated with Schwab's acquisition of TD Ameritrade on an after-tax basis, both reported in the Corporate segment.
- <sup>7</sup> Before the termination of the merger agreement, the impact of the strategy to mitigate interest rate volatility to closing capital related to the First Horizon transaction included the following components, reported in the Corporate segment: i) mark-to-market gains (losses) on interest rate swaps, recorded in non-interest income, ii) basis adjustment amortization related to de-designated fair value hedge accounting relationships, recorded in net interest income, and iii) interest income (expense) recognized on the interest rate swaps, reclassified from non-interest income to net interest income with no impact to total adjusted net income. After the termination of the merger agreement, the impact of the strategy is reversed through net interest income. Refer to the "Significant Events" section in the Bank's third quarter 2023 MD&A for further details.
- <sup>8</sup> Canada Recovery Dividend and impact from increase in the Canadian federal tax rate for fiscal 2022 recognized in the first quarter of 2023, reported in the Corporate segment. Refer to the "Significant Events" section in the Bank's third quarter 2023 MD&A for further details.
- <sup>9</sup> The impact of the items of note on EPS is calculated by dividing net income available to common shareholders by the weighted-average number of common shares outstanding for the period. As a result, the sum of the quarterly EPS impact may not equal the year-to-date EPS impact.

## Net Interest Income and Margin

(\$ millions, except as noted)  
For the period ended

LINE #	2023				2022			2021		Year to Date		Full Year		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2023	2022	2022	2021	
<b>Interest Income</b>														
Loans	1	\$ 14,177	\$ 12,673	\$ 11,779	\$ 9,793	\$ 7,674	\$ 6,188	\$ 6,011	\$ 6,009	\$ 5,933	\$ 38,629	\$ 19,873	\$ 29,666	\$ 23,959
Securities	2	5,578	5,100	4,851	3,919	2,679	1,710	1,442	1,354	1,299	15,529	5,831	9,750	5,315
Deposits with banks	3	1,180	1,534	1,426	987	429	131	69	76	74	4,140	629	1,616	307
Total interest income	4	20,935	19,307	18,056	14,699	10,782	8,029	7,522	7,439	7,306	58,298	26,333	41,032	29,581
<b>Interest Expense</b>														
Deposits	5	10,257	9,042	7,795	5,255	2,670	1,047	776	776	871	27,094	4,493	9,748	3,742
Securitization liabilities	6	232	208	222	185	164	122	102	88	95	662	388	573	343
Subordinated notes and debentures	7	117	105	111	105	101	94	97	93	95	333	292	397	374
Other	8	3,040	2,524	2,195	1,524	803	389	245	220	241	7,759	1,437	2,961	991
Total interest expense	9	13,646	11,879	10,323	7,069	3,738	1,652	1,220	1,177	1,302	35,848	6,610	13,679	5,450
<b>Net Interest Income</b>	10	<b>7,289</b>	<b>7,428</b>	<b>7,733</b>	<b>7,630</b>	<b>7,044</b>	<b>6,377</b>	<b>6,302</b>	<b>6,262</b>	<b>6,004</b>	<b>22,450</b>	<b>19,723</b>	<b>27,353</b>	<b>24,131</b>
TEB adjustment	11	40	40	57	36	41	34	38	36	37	137	113	149	152
<b>Net Interest Income (TEB)<sup>1</sup></b>	12	<b>\$ 7,329</b>	<b>\$ 7,468</b>	<b>\$ 7,790</b>	<b>\$ 7,666</b>	<b>\$ 7,085</b>	<b>\$ 6,411</b>	<b>\$ 6,340</b>	<b>\$ 6,298</b>	<b>\$ 6,041</b>	<b>\$ 22,587</b>	<b>\$ 19,836</b>	<b>\$ 27,502</b>	<b>\$ 24,283</b>
Average total assets (\$ billions)	13	\$ 1,899	\$ 1,946	\$ 1,933	\$ 1,893	\$ 1,811	\$ 1,778	\$ 1,769	\$ 1,750	\$ 1,699	\$ 1,925	\$ 1,786	\$ 1,813	\$ 1,731
Average earning assets (\$ billions) <sup>2</sup>	14	1,716	1,728	1,715	1,677	1,609	1,595	1,593	1,574	1,527	1,719	1,599	1,618	1,550
Net interest margin – reported <sup>2</sup>	15	1.69 %	1.76 %	1.79 %	1.81 %	1.74 %	1.64 %	1.57 %	1.58 %	1.56 %	1.75 %	1.65 %	1.69 %	1.56 %
Net interest margin – adjusted <sup>2</sup>	16	1.70	1.81	1.82	1.80	1.73	1.64	1.57	1.58	1.56	1.78	1.65	1.69	1.56

<sup>1</sup> Net Interest Income (TEB) is a non-GAAP financial measure. For additional information on TEB and the Bank's use of non-GAAP financial measures, refer to "Basis of Presentation" in this document.

<sup>2</sup> Average interest-earning assets used in the calculation of net interest margin is a non-GAAP financial measure. Refer to "Basis of Presentation" in this document and the Glossary in the Bank's third quarter 2023 MD&A, for additional information about these metrics.



## Non-Interest Income

(\$ millions)															
For the period ended															
LINE #		2023				2022				2021		Year to Date		Full Year	
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2023	2022	2022	2021	
<b>Investment and Securities Services</b>															
1	Broker dealer fees and commissions	\$ 326	\$ 353	\$ 230	\$ 229	\$ 230	\$ 267	\$ 283	\$ 266	\$ 268	\$ 909	\$ 780	\$ 1,009	\$ 1,193	
2	Full-service brokerage and other securities services	375	377	381	374	354	377	384	355	362	1,133	1,115	1,489	1,355	
3	Underwriting and advisory	324	288	124	113	125	137	183	202	207	736	445	558	816	
4	Investment management fees	161	156	162	158	161	164	168	166	160	479	493	651	649	
5	Mutual fund management	479	469	481	482	492	523	560	550	526	1,429	1,575	2,057	2,052	
6	Trust fees	28	28	27	25	27	27	26	26	31	83	80	105	114	
7	Total investment and securities services	1,693	1,671	1,405	1,381	1,389	1,495	1,604	1,565	1,554	4,769	4,488	5,869	6,179	
8	<b>Credit fees</b>	467	429	428	438	395	382	400	374	364	1,324	1,177	1,615	1,453	
9	<b>Trading income (loss)</b>	700	289	678	(219)	(132)	(20)	114	(12)	(16)	1,667	(38)	(257)	313	
10	<b>Service charges</b>	665	644	651	719	715	704	733	711	673	1,960	2,152	2,871	2,655	
11	<b>Card services</b>	697	712	769	750	751	682	707	651	632	2,178	2,140	2,890	2,435	
12	<b>Insurance revenue<sup>1</sup></b>	1,447	1,359	1,374	1,310	1,406	1,347	1,317	1,248	1,313	4,180	4,070	5,380	4,877	
<b>Other income</b>															
13	Foreign exchange – non-trading	69	2	87	44	73	53	78	62	78	158	204	248	308	
14	Financial instruments designated at fair value through profit or loss related to insurance subsidiaries <sup>1</sup>	(50)	7	83	(64)	(28)	(117)	(43)	(38)	15	40	(188)	(252)	(73)	
15	Hedging related activities and other income (loss) from financial instruments <sup>2</sup>	(270)	(187)	(1,003)	2,514	(720)	71	4	60	(9)	(1,460)	(645)	1,869	133	
16	Fees and other items <sup>3</sup>	72	12	21	1,060	32	289	65	58	104	105	386	1,446	282	
17	Total other income (loss)	(179)	(166)	(812)	3,554	(643)	296	104	142	188	(1,157)	(243)	3,311	650	
18	<b>Total non-interest income</b>	\$ 5,490	\$ 4,938	\$ 4,493	\$ 7,933	\$ 3,881	\$ 4,886	\$ 4,979	\$ 4,679	\$ 4,708	\$ 14,921	\$ 13,746	\$ 21,679	\$ 18,562	

<sup>1</sup> The results of the Bank's insurance business within the Wealth Management and Insurance segment include insurance revenue and changes in fair value from investments that support policy liabilities which are designated at fair value through profit or loss (FVTPL) within the Bank's property and casualty insurance subsidiaries.

<sup>2</sup> Effective the third quarter of 2022, includes the mitigation of impact from interest rate volatility to closing capital on the terminated First Horizon transaction. For further details, refer to footnote 7 on page 5.

<sup>3</sup> In the fourth quarter of 2022, the result includes the gain on sale of Schwab shares. For further details, refer to footnote 2ii on page 5.

## Non-Interest Expenses

(\$ millions)													
For the period ended													
LINE #	2023			2022				2021		Year to Date		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2023	2022	2022	2021
<b>Salaries and Employee Benefits</b>													
1	\$ 2,411	\$ 2,424	\$ 2,276	\$ 2,226	\$ 2,084	\$ 1,919	\$ 1,864	\$ 1,836	\$ 1,805	\$ 7,111	\$ 5,867	\$ 8,093	\$ 7,250
2	1,076	933	909	803	777	866	857	751	742	2,918	2,500	3,303	3,074
3	518	526	573	478	466	497	557	464	499	1,617	1,520	1,998	2,054
4	<b>4,005</b>	<b>3,883</b>	<b>3,758</b>	<b>3,507</b>	<b>3,327</b>	<b>3,282</b>	<b>3,278</b>	<b>3,051</b>	<b>3,046</b>	<b>11,646</b>	<b>9,887</b>	<b>13,394</b>	<b>12,378</b>
<b>Occupancy</b>													
5	258	247	229	243	229	234	219	238	233	734	682	925	1,121
6	202	199	204	190	188	176	181	202	176	605	545	735	761
7	<b>460</b>	<b>446</b>	<b>433</b>	<b>433</b>	<b>417</b>	<b>410</b>	<b>400</b>	<b>440</b>	<b>409</b>	<b>1,339</b>	<b>1,227</b>	<b>1,660</b>	<b>1,882</b>
<b>Technology and Equipment</b>													
8	542	499	462	448	414	410	388	391	356	1,503	1,212	1,660	1,455
9	63	62	60	73	56	57	56	58	62	185	169	242	239
10	<b>605</b>	<b>561</b>	<b>522</b>	<b>521</b>	<b>470</b>	<b>467</b>	<b>444</b>	<b>449</b>	<b>418</b>	<b>1,688</b>	<b>1,381</b>	<b>1,902</b>	<b>1,694</b>
<b>Amortization of Other Intangibles</b>													
11	117	121	118	123	122	121	127	139	140	356	370	493	558
12	58	49	24	24	23	26	33	40	34	131	82	106	148
13	<b>175</b>	<b>170</b>	<b>142</b>	<b>147</b>	<b>145</b>	<b>147</b>	<b>160</b>	<b>179</b>	<b>174</b>	<b>487</b>	<b>452</b>	<b>599</b>	<b>706</b>
<b>Communication and Marketing</b>													
14	335	386	313	403	329	336	287	378	286	1,034	952	1,355	1,203
<b>Brokerage-Related and Sub-Advisory Fees</b>													
15	125	111	92	97	100	98	113	112	109	328	311	408	427
<b>Professional, Advisory and Outside Services</b>													
16	589	630	568	692	545	513	440	568	390	1,787	1,498	2,190	1,620
<b>Other Expenses<sup>1</sup></b>													
17	1,288	800	2,488	745	763	780	845	770	784	4,576	2,388	3,133	3,166
18	<b>\$ 7,582</b>	<b>\$ 6,987</b>	<b>\$ 8,316</b>	<b>\$ 6,545</b>	<b>\$ 6,096</b>	<b>\$ 6,033</b>	<b>\$ 5,967</b>	<b>\$ 5,947</b>	<b>\$ 5,616</b>	<b>\$ 22,885</b>	<b>\$ 18,096</b>	<b>\$ 24,641</b>	<b>\$ 23,076</b>

<sup>1</sup> Includes the retailer program partners' share of the U.S. strategic cards portfolio.

## Restructuring Charges

(\$ millions)													
For the period ended													
LINE #	2023			2022				2021		Year to Date		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2023	2022	2022	2021
1	\$ 4	\$ 4	\$ 7	\$ 8	\$ 36	\$ 41	\$ 57	\$ 69	\$ 85	\$ 7	\$ 57	\$ 57	\$ 90
2	-	1	-	-	(1)	2	2	5	6	1	3	3	58
3	-	-	(1)	-	(1)	(6)	(16)	(10)	(20)	(1)	(23)	(23)	(72)
4	(1)	(1)	(2)	(1)	(27)	(1)	(3)	(4)	(1)	(4)	(31)	(32)	(11)
5	-	-	-	-	1	-	1	(3)	(1)	-	2	2	(8)
6	<b>\$ 3</b>	<b>\$ 4</b>	<b>\$ 4</b>	<b>\$ 7</b>	<b>\$ 8</b>	<b>\$ 36</b>	<b>\$ 41</b>	<b>\$ 57</b>	<b>\$ 69</b>	<b>\$ 3</b>	<b>\$ 8</b>	<b>\$ 7</b>	<b>\$ 57</b>

# Canadian Personal and Commercial Banking Segment

## RESULTS OF OPERATIONS

LINE #	2023			2022				2021		Year to Date		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2023	2022	2022	2021
(\$ millions, except as noted)													
For the period ended													
1	\$ 3,571	\$ 3,377	\$ 3,539	\$ 3,388	\$ 3,199	\$ 2,933	\$ 2,876	\$ 2,863	\$ 2,848	\$ 10,487	\$ 9,008	\$ 12,396	\$ 11,195
2	999	1,027	1,050	1,066	1,061	1,019	1,044	991	953	3,076	3,124	4,190	3,722
3	4,570	4,404	4,589	4,454	4,260	3,952	3,920	3,854	3,801	13,563	12,132	16,586	14,917
Provision for (recovery of) credit losses <sup>1</sup>													
4	285	234	220	184	142	163	150	140	153	739	455	639	650
5	94	13	107	45	28	(103)	(118)	(87)	(54)	214	(193)	(148)	(394)
6	379	247	327	229	170	60	32	53	99	953	262	491	256
7	1,895	1,903	1,863	1,921	1,807	1,759	1,689	1,720	1,655	5,661	5,255	7,176	6,648
8	2,296	2,254	2,399	2,304	2,283	2,133	2,199	2,081	2,047	6,949	6,615	8,919	8,013
9	641	629	670	610	605	565	581	552	544	1,940	1,751	2,361	2,128
10	\$ 1,655	\$ 1,625	\$ 1,729	\$ 1,694	\$ 1,678	\$ 1,568	\$ 1,618	\$ 1,529	\$ 1,503	\$ 5,009	\$ 4,864	\$ 6,558	\$ 5,885
Average common equity (\$ billions) <sup>2</sup>													
11	\$ 18.5	\$ 17.8	\$ 17.2	\$ 16.0	\$ 15.7	\$ 15.4	\$ 14.9	\$ 13.1	\$ 13.2	\$ 17.9	\$ 15.3	\$ 15.5	\$ 13.2
12	35.4 %	37.4 %	39.9 %	41.9 %	42.3 %	41.8 %	43.0 %	46.4 %	45.2 %	37.5 %	42.4 %	42.3 %	44.7 %

## Key Performance Indicators

(\$ billions, except as noted)													
13	\$ 161	\$ 156	\$ 149	\$ 145	\$ 141	\$ 138	\$ 135	\$ 131	\$ 131	\$ 161	\$ 141	\$ 145	\$ 131
Total risk-weighted assets <sup>4</sup>													
Average loans – personal													
Real estate secured lending													
14	250.3	244.2	243.3	243.5	240.4	235.0	231.6	226.9	222.0	245.9	235.7	237.6	219.4
15	84.3	82.2	81.7	80.7	78.1	74.1	71.7	69.6	67.1	82.8	74.6	76.2	65.9
Real estate secured lending – amortizing													
16	334.6	326.4	325.0	324.2	318.5	309.1	303.3	296.5	289.1	328.7	310.3	313.8	285.3
17	30.8	30.7	31.2	31.6	31.6	30.8	30.9	30.6	30.9	30.9	31.1	31.2	31.3
HELOC – non-amortizing <sup>5</sup>													
18	28.2	27.6	27.5	27.4	27.2	27.3	27.7	28.0	27.9	27.8	27.4	27.4	27.8
19	11.7	11.4	11.3	11.4	11.4	11.3	11.1	11.3	11.5	11.5	11.3	11.3	11.7
20	19.6	18.7	18.7	18.1	17.5	16.4	16.7	16.4	15.9	19.0	16.9	17.2	16.1
Credit card													
21	424.9	414.8	413.7	412.7	406.2	394.9	389.7	382.8	375.3	417.9	397.0	400.9	372.2
22	114.4	112.4	109.9	107.2	104.5	100.9	96.6	93.5	91.1	112.2	100.7	102.3	89.1
Average loans and acceptances – business													
Average deposits													
23	284.3	282.8	278.8	274.9	269.2	261.2	257.2	253.5	249.2	282.0	262.5	265.7	246.6
24	158.1	157.2	162.1	163.5	167.4	169.9	169.8	167.2	161.0	159.2	169.0	167.6	158.4
Personal													
Business													
25	2.74 %	2.74 %	2.80 %	2.70 %	2.59 %	2.52 %	2.44 %	2.48 %	2.52 %	2.76 %	2.52 %	2.56 %	2.52 %
26	41.5	43.2	40.6	43.1	42.4	44.5	43.1	44.6	43.5	41.7	43.3	43.3	44.6
Efficiency ratio													
27	1,060	1,060	1,060	1,060	1,060	1,060	1,062	1,061	1,073	1,060	1,060	1,060	1,061
28	29,172	28,797	28,803	28,936	28,944	28,150	27,871	27,693	27,726	28,925	28,324	28,478	27,654
Number of Canadian retail branches at period end													
Average number of full-time equivalent staff													

<sup>1</sup> Impaired PCL represents Stage 3 PCL on financial assets. Performing represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees.

<sup>2</sup> For additional information about this metric, refer to the Glossary in Bank's third quarter 2023 MD&A.

<sup>3</sup> Capital allocated to the business segments was increased to 11% CET1 Capital effective the first quarter of fiscal 2023 compared with 10.5% in fiscal 2022 and 9% in fiscal 2021.

<sup>4</sup> Amounts are calculated in accordance with OSFI's Capital Adequacy Requirements guideline.

<sup>5</sup> HELOC, Indirect auto, and Other are included in Consumer instalment and other personal on the Interim Consolidated Balance Sheet.

## U.S. Retail Segment – Canadian Dollars

### RESULTS OF OPERATIONS

(\$ millions, except as noted)

For the period ended

LINE #	2023			2022			2021		Year to Date		Full Year		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2023	2022	2022	2021
Net interest income	\$ 2,879	\$ 3,034	\$ 3,169	\$ 2,957	\$ 2,453	\$ 2,079	\$ 2,115	\$ 2,103	\$ 1,990	\$ 9,082	\$ 6,647	\$ 9,604	\$ 8,074
Non-interest income	648	558	596	638	648	864	671	677	691	1,802	2,183	2,821	2,684
Total revenue	3,527	3,592	3,765	3,595	3,101	2,943	2,786	2,780	2,681	10,884	8,830	12,425	10,758
Provision for (recovery of) credit losses <sup>1</sup>													
Impaired	259	186	212	166	135	96	125	68	63	657	356	522	438
Performing	(10)	4	(12)	59	(28)	(114)	(104)	(144)	(159)	(18)	(246)	(187)	(688)
Total provision for (recovery of) credit losses	249	190	200	225	107	(18)	21	(76)	(96)	639	110	335	(250)
Non-interest expenses	2,004	2,050	2,071	1,976	1,715	1,632	1,597	1,617	1,518	6,125	4,944	6,920	6,417
Income (loss) before income taxes	1,274	1,352	1,494	1,394	1,279	1,329	1,168	1,239	1,259	4,120	3,776	5,170	4,591
Provision for (recovery of) income taxes	151	190	206	165	126	186	148	111	161	547	460	625	504
<b>U.S. Retail Bank net income – reported</b>	<b>1,123</b>	<b>1,162</b>	<b>1,288</b>	<b>1,229</b>	<b>1,153</b>	<b>1,143</b>	<b>1,020</b>	<b>1,128</b>	<b>1,098</b>	<b>3,573</b>	<b>3,316</b>	<b>4,545</b>	<b>4,087</b>
Adjustments for items of note, net of income taxes <sup>2</sup>	63	116	80	51	22	(169)	–	–	–	259	(147)	(96)	–
<b>U.S. Retail Bank net income – adjusted</b>	<b>1,186</b>	<b>1,278</b>	<b>1,368</b>	<b>1,280</b>	<b>1,175</b>	<b>974</b>	<b>1,020</b>	<b>1,128</b>	<b>1,098</b>	<b>3,832</b>	<b>3,169</b>	<b>4,449</b>	<b>4,087</b>
Share of net income from investment in Schwab <sup>3,4,5</sup>	191	250	301	310	289	224	252	246	197	742	765	1,075	898
<b>Net income – reported</b>	<b>1,314</b>	<b>1,412</b>	<b>1,589</b>	<b>1,539</b>	<b>1,442</b>	<b>1,367</b>	<b>1,272</b>	<b>1,374</b>	<b>1,295</b>	<b>4,315</b>	<b>4,081</b>	<b>5,620</b>	<b>4,985</b>
<b>Net income – adjusted</b>	<b>\$ 1,377</b>	<b>\$ 1,528</b>	<b>\$ 1,669</b>	<b>\$ 1,590</b>	<b>\$ 1,464</b>	<b>\$ 1,198</b>	<b>\$ 1,272</b>	<b>\$ 1,374</b>	<b>\$ 1,295</b>	<b>\$ 4,574</b>	<b>\$ 3,934</b>	<b>\$ 5,524</b>	<b>\$ 4,985</b>
Average common equity (\$ billions)	\$ 41.1	\$ 41.1	\$ 40.6	\$ 39.9	\$ 38.8	\$ 39.3	\$ 40.0	\$ 37.6	\$ 37.1	\$ 40.9	\$ 39.4	\$ 39.5	\$ 38.5
Return on common equity – reported <sup>6</sup>	12.7 %	14.1 %	15.5 %	15.4 %	14.8 %	14.2 %	12.6 %	14.5 %	13.8 %	14.1 %	13.9 %	14.2 %	13.0 %
Return on common equity – adjusted <sup>6</sup>	13.3	15.3	16.3	15.8	15.0	12.5	12.6	14.5	13.8	15.0	13.4	14.0	13.0

### Key Performance Indicators

(\$ billions, except as noted)

Total risk-weighted assets <sup>7</sup>	\$ 226	\$ 229	\$ 228	\$ 224	\$ 209	\$ 205	\$ 205	\$ 206	\$ 210	\$ 226	\$ 209	\$ 224	\$ 206
Average loans – personal <sup>8</sup>													
Residential mortgages	52.2	50.9	49.1	46.6	42.8	40.3	39.0	37.6	35.8	50.7	40.7	42.2	37.2
Consumer instalment and other personal													
HELOC	9.9	9.9	9.9	9.5	8.9	8.6	8.8	8.9	9.1	9.9	8.7	8.9	9.5
Indirect auto	37.4	36.7	35.9	35.4	33.5	32.5	32.0	31.8	30.3	36.7	32.7	33.4	31.3
Other	0.6	0.6	0.6	0.7	0.7	0.8	0.8	0.8	0.9	0.6	0.8	0.8	0.9
Credit card	18.8	18.9	19.4	18.1	16.9	16.1	16.7	15.8	15.1	19.0	16.6	17.0	15.8
Total average loans – personal <sup>8</sup>	118.9	117.0	114.9	110.3	102.8	98.3	97.3	94.9	91.2	116.9	99.5	102.3	94.7
Average loans and acceptances – business <sup>9</sup>	125.6	125.2	121.7	116.4	111.2	107.3	107.3	109.9	114.2	124.2	108.6	110.5	116.4
Average deposits <sup>8</sup>													
Personal	170.0	175.7	175.4	176.2	172.7	170.2	164.3	158.6	152.6	173.7	169.1	170.9	151.9
Business	138.5	142.7	146.9	148.6	141.8	141.8	144.0	140.1	132.4	142.7	142.5	144.1	133.8
Schwab insured deposit accounts	137.3	148.8	166.1	178.5	184.7	180.8	182.6	177.3	179.2	150.7	182.7	181.7	186.4
Net interest margin <sup>9</sup>	3.00 %	3.25 %	3.29 %	3.13 %	2.62 %	2.21 %	2.21 %	2.21 %	2.16 %	3.18 %	2.35 %	2.54 %	2.19 %
Assets under administration <sup>10</sup>	\$ 48	\$ 48	\$ 46	\$ 46	\$ 42	\$ 42	\$ 41	\$ 37	\$ 36	\$ 48	\$ 42	\$ 46	\$ 37
Assets under management <sup>10</sup>	48	47	47	45	46	47	50	51	51	48	46	45	51
Efficiency ratio – reported	56.8 %	57.1 %	55.0 %	55.0 %	55.3 %	55.5 %	57.3 %	58.2 %	56.6 %	56.3 %	56.0 %	55.7 %	59.6 %
Efficiency ratio – adjusted	54.4	52.8	52.2	53.1	54.4	60.0	57.3	58.2	56.6	53.1	57.1	55.9	59.6
Total revenue – adjusted (\$ millions) <sup>2</sup>	3,527	3,592	3,765	3,595	3,101	2,719	2,786	2,780	2,681	10,884	8,606	12,201	10,758
Non-interest expenses – adjusted (\$ millions) <sup>2</sup>	1,920	1,896	1,965	1,909	1,686	1,632	1,597	1,617	1,518	5,781	4,915	6,824	6,417
Number of U.S. retail stores as at period end <sup>11</sup>	1,171	1,164	1,161	1,160	1,158	1,156	1,152	1,148	1,142	1,171	1,158	1,160	1,148
Average number of full-time equivalent staff	28,485	28,510	27,694	26,710	25,968	25,366	24,922	24,771	25,047	28,227	25,419	25,745	25,508

<sup>1</sup> Includes ACI loans. Impaired PCL represents Stage 3 PCL on financial assets. Performing PCL represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees.

<sup>2</sup> The items of note pertain to litigation settlement recovery and acquisition and integration-related charges for the First Horizon transaction. Refer to footnotes 21 and 31i, respectively, on page 5.

<sup>3</sup> Includes the net impact of internal management adjustments which are reclassified to other reporting lines in the Corporate segment.

<sup>4</sup> The after-tax amounts for amortization of acquired intangibles and the Bank's share of acquisition and integration charges associated with Schwab's acquisition of TD Ameritrade are recorded in the Corporate segment.

<sup>5</sup> The Bank's share of Schwab's earnings is reported with a one-month lag. Refer to Note 7 of the Interim Consolidated Financial Statements for further details.

<sup>6</sup> Capital allocated to the business segments was increased to 11% CET1 Capital effective the first quarter of fiscal 2023 compared with 10.5% in fiscal 2022 and 9% in fiscal 2021.

<sup>7</sup> Amounts are calculated in accordance with OSFI's Capital Adequacy Requirements guideline.

<sup>8</sup> Amounts are presented based on a management reporting view and exclude certain accounting adjustments.

<sup>9</sup> Net interest margin is calculated by dividing net interest income by average interest-earning assets. For U.S. Retail segment, this calculation excludes the impact related to sweep deposits arrangements and intercompany deposits and cash collateral. The value of tax-exempt interest income is adjusted to its equivalent before-tax value. For investment securities, the adjustment to fair value is included in the calculation of average interest-earning assets. Management believes this calculation better reflects segment performance. Net interest income and average interest-earning assets used in the calculation are non-GAAP financial measures. For additional information about the Bank's use of non-GAAP financial measures, refer to "Basis of Presentation" of this document.

<sup>10</sup> For additional information about this metric, refer to the Glossary in Bank's third quarter 2023 MD&A.

<sup>11</sup> Includes full-service retail banking stores.

# U.S. Retail Segment – U.S. Dollars

## RESULTS OF OPERATIONS

(US\$ millions, except as noted)

For the period ended

LINE #	2023			2022			2021		Year to Date		Full Year		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2023	2022	2022	2021
Net interest income	\$ 2,157	\$ 2,241	\$ 2,349	\$ 2,220	\$ 1,905	\$ 1,641	\$ 1,671	\$ 1,673	\$ 1,619	\$ 6,747	\$ 5,217	\$ 7,437	\$ 6,419
Non-interest income	485	413	442	479	504	682	530	539	561	1,340	1,716	2,195	2,135
Total revenue	2,642	2,654	2,791	2,699	2,409	2,323	2,201	2,212	2,180	8,087	6,933	9,632	8,554
Provision for (recovery of) credit losses <sup>1</sup>													
Impaired	193	137	158	125	105	75	99	53	53	488	279	404	344
Performing	(8)	3	(9)	44	(22)	(90)	(82)	(115)	(127)	(14)	(194)	(150)	(550)
Total provision for (recovery of) credit losses	185	140	149	169	83	(15)	17	(62)	(74)	474	85	254	(206)
Non-interest expenses	1,502	1,514	1,535	1,482	1,332	1,289	1,261	1,288	1,233	4,551	3,882	5,364	5,101
Income (loss) before income taxes	955	1,000	1,107	1,048	994	1,049	923	986	1,021	3,062	2,966	4,014	3,659
Provision for (recovery of) income taxes	113	141	152	122	98	147	117	89	130	406	362	484	403
<b>U.S. Retail Bank net income – reported</b>	<b>842</b>	<b>859</b>	<b>955</b>	<b>926</b>	<b>896</b>	<b>902</b>	<b>806</b>	<b>897</b>	<b>891</b>	<b>2,656</b>	<b>2,604</b>	<b>3,530</b>	<b>3,256</b>
Adjustments for items of note, net of income taxes <sup>2</sup>	48	85	59	37	17	(133)	–	–	–	192	(116)	(79)	–
<b>U.S. Retail Bank net income – adjusted</b>	<b>890</b>	<b>944</b>	<b>1,014</b>	<b>963</b>	<b>913</b>	<b>769</b>	<b>806</b>	<b>897</b>	<b>891</b>	<b>2,848</b>	<b>2,488</b>	<b>3,451</b>	<b>3,256</b>
Share of net income from investment in Schwab <sup>3,4,5</sup>	142	185	222	237	226	177	200	195	161	549	603	840	711
<b>Net income – reported</b>	<b>984</b>	<b>1,044</b>	<b>1,177</b>	<b>1,163</b>	<b>1,122</b>	<b>1,079</b>	<b>1,006</b>	<b>1,092</b>	<b>1,052</b>	<b>3,205</b>	<b>3,207</b>	<b>4,370</b>	<b>3,967</b>
<b>Net income – adjusted</b>	<b>\$ 1,032</b>	<b>\$ 1,129</b>	<b>\$ 1,236</b>	<b>\$ 1,200</b>	<b>\$ 1,139</b>	<b>\$ 946</b>	<b>\$ 1,006</b>	<b>\$ 1,092</b>	<b>\$ 1,052</b>	<b>\$ 3,397</b>	<b>\$ 3,091</b>	<b>\$ 4,291</b>	<b>\$ 3,967</b>
Average common equity (US\$ billions)	\$ 30.8	\$ 30.3	\$ 30.1	\$ 30.0	\$ 30.2	\$ 31.0	\$ 31.6	\$ 29.9	\$ 30.2	\$ 30.4	\$ 30.9	\$ 30.7	\$ 30.6
Return on common equity – reported <sup>6</sup>	12.7 %	14.1 %	15.5 %	15.4 %	14.8 %	14.2 %	12.6 %	14.5 %	13.8 %	14.1 %	13.9 %	14.2 %	13.0 %
Return on common equity – adjusted <sup>6</sup>	13.3	15.3	16.3	15.8	15.0	12.5	12.6	14.5	13.8	15.0	13.4	14.0	13.0
<b>Key Performance Indicators</b>													
<b>(US\$ billions, except as noted)</b>													
Total risk-weighted assets <sup>7</sup>	\$ 172	\$ 169	\$ 171	\$ 164	\$ 163	\$ 160	\$ 161	\$ 166	\$ 168	\$ 172	\$ 163	\$ 164	\$ 166
Average loans – personal <sup>8</sup>													
Residential mortgages	39.1	37.6	36.4	35.0	33.3	31.8	30.8	29.9	29.1	37.7	32.0	32.7	29.6
Consumer instalment and other personal													
HELOC	7.4	7.4	7.3	7.1	6.9	6.8	6.9	7.1	7.4	7.4	6.9	6.9	7.5
Indirect auto	28.0	27.1	26.6	26.6	26.1	25.6	25.3	25.3	24.6	27.2	25.7	25.9	24.9
Other	0.5	0.5	0.4	0.5	0.6	0.6	0.6	0.7	0.7	0.5	0.6	0.6	0.7
Credit card	14.1	14.0	14.4	13.6	13.1	12.7	13.2	12.5	12.3	14.1	13.0	13.2	12.5
Total average loans – personal <sup>8</sup>	89.1	86.6	85.1	82.8	80.0	77.5	76.8	75.5	74.1	86.9	78.2	79.3	75.2
Average loans and acceptances – business <sup>8</sup>	94.1	92.5	90.3	87.4	86.4	84.7	84.8	87.4	92.9	92.3	85.3	85.8	92.5
Average deposits <sup>9</sup>													
Personal	127.4	129.7	130.1	132.4	134.2	134.4	129.8	126.2	124.1	129.1	132.8	132.7	120.8
Business	103.8	105.3	108.9	111.7	110.2	112.0	113.8	111.5	107.7	106.0	112.0	111.9	106.4
Schwab insured deposit accounts	102.9	109.9	123.2	134.1	143.5	142.8	144.2	141.1	145.9	112.0	143.5	141.1	148.2
Net interest margin <sup>9</sup>	3.00 %	3.25 %	3.29 %	3.13 %	2.62 %	2.21 %	2.21 %	2.21 %	2.16 %	3.18 %	2.35 %	2.54 %	2.19 %
Assets under administration	36	36	35	34	32	32	32	30	29	36	32	34	30
Assets under management	37	35	35	33	36	37	40	41	41	37	36	33	41
Efficiency ratio – reported	56.9 %	57.0 %	55.0 %	54.9 %	55.3 %	55.5 %	57.3 %	58.2 %	56.6 %	56.3 %	56.0 %	55.7 %	59.6 %
Efficiency ratio – adjusted	54.5	52.8	52.2	53.1	54.4	60.1	57.3	58.2	56.6	53.1	57.1	56.0	59.6
Total revenue – adjusted (US\$ millions) <sup>2</sup>	2,642	2,654	2,791	2,699	2,409	2,146	2,201	2,212	2,180	8,087	6,756	9,455	8,554
Non-interest expenses – adjusted (US\$ millions) <sup>2</sup>	1,439	1,401	1,457	1,432	1,310	1,289	1,261	1,288	1,233	4,297	3,860	5,292	5,101
Number of U.S. retail stores as at period end <sup>10</sup>	1,171	1,164	1,161	1,160	1,158	1,156	1,152	1,148	1,142	1,171	1,158	1,160	1,148
Average number of full-time equivalent staff	28,485	28,510	27,694	26,710	25,968	25,366	24,922	24,771	25,047	28,227	25,419	25,745	25,508

<sup>1</sup> Includes ACI loans. Impaired PCL represents Stage 3 PCL on financial assets. Performing PCL represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees.

<sup>2</sup> The items of note pertain to the litigation settlement recovery and acquisition and integration-related charges for the First Horizon transaction. Refer to footnotes 21 and 3iii, respectively, on page 5.

<sup>3</sup> Includes the net impact of internal management adjustments which are reclassified to other reporting lines in the Corporate segment.

<sup>4</sup> The after-tax amounts for amortization of acquired intangibles and the Bank's share of acquisition and integration charges associated with Schwab's acquisition of TD Ameritrade are recorded in the Corporate segment.

<sup>5</sup> The Bank's share of Schwab's earnings is reported with a one-month lag. Refer to Note 7 of the Interim Consolidated Financial Statements for further details.

<sup>6</sup> Capital allocated to the business segments was increased to 11% CET1 Capital effective the first quarter of fiscal 2023 compared with 10.5% in fiscal 2022 and 9% in fiscal 2021.

<sup>7</sup> Amounts are calculated in accordance with OSFI's Capital Adequacy Requirements guideline.

<sup>8</sup> Amounts are presented based on a management reporting view and exclude certain accounting adjustments.

<sup>9</sup> Net interest margin is calculated by dividing net interest income by average interest-earning assets. For U.S. Retail segment, this calculation excludes the impact related to sweep deposits arrangements and intercompany deposits and cash collateral. The value of tax-exempt interest income is adjusted to its equivalent before-tax value. For investment securities, the adjustment to fair value is included in the calculation of average interest-earning assets. Management believes this calculation better reflects segment performance. Net interest income and average interest-earning assets used in the calculation are non-GAAP financial measures. For additional information about the Bank's use of non-GAAP financial measures, refer to "Basis of Presentation" of this document.

<sup>10</sup> Includes full-service retail banking stores.

# Wealth Management and Insurance Segment

## RESULTS OF OPERATIONS

(\$ millions, except as noted)  
For the period ended

LINE #	2023			2022				2021		Year to Date		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2023	2022	2022	2021
1	\$ 256	\$ 258	\$ 281	\$ 272	\$ 249	\$ 215	\$ 209	\$ 199	\$ 196	\$ 795	\$ 673	\$ 945	\$ 762
2	2,523	2,477	2,621	2,359	2,511	2,456	2,589	2,467	2,582	7,621	7,556	9,915	9,827
3	2,779	2,735	2,902	2,631	2,760	2,671	2,798	2,666	2,778	8,416	8,229	10,860	10,589
4	-	1	-	-	-	-	-	-	1	1	-	-	2
5	-	-	-	-	-	-	1	-	-	-	1	1	-
6	-	1	-	-	-	-	1	-	1	1	1	1	2
7	923	804	976	723	829	592	756	650	836	2,703	2,177	2,900	2,707
8	1,170	1,166	1,182	1,208	1,150	1,173	1,180	1,192	1,093	3,518	3,503	4,711	4,355
9	686	764	744	700	781	906	861	824	848	2,194	2,548	3,248	3,525
10	182	201	194	184	206	238	225	216	226	577	669	853	929
11	\$ 504	\$ 563	\$ 550	\$ 516	\$ 575	\$ 668	\$ 636	\$ 608	\$ 622	\$ 1,617	\$ 1,879	\$ 2,395	\$ 2,596
<b>Breakdown of Total Net Income</b>													
12	\$ 360	\$ 328	\$ 351	\$ 362	\$ 393	\$ 421	\$ 457	\$ 410	\$ 445	\$ 1,039	\$ 1,271	\$ 1,633	\$ 1,809
13	144	235	199	154	182	247	179	198	177	578	608	762	787
14	\$ 5.7	\$ 5.4	\$ 5.3	\$ 5.2	\$ 5.1	\$ 5.2	\$ 5.0	\$ 4.7	\$ 4.5	\$ 5.5	\$ 5.1	\$ 5.1	\$ 4.4
15	35.3 %	42.6 %	41.3 %	39.5 %	44.6 %	52.9 %	50.2 %	51.4 %	54.7 %	39.6 %	49.2 %	46.7 %	58.1 %
<b>Key Performance Indicators</b>													
<b>(\$ billions, except as noted)</b>													
16	\$ 17	\$ 18	\$ 16	\$ 15	\$ 15	\$ 15	\$ 14	\$ 14	\$ 14	\$ 17	\$ 15	\$ 15	\$ 14
17	559	549	541	517	526	537	557	557	538	559	526	517	557
18	421	422	414	397	408	411	429	427	420	421	408	397	427
19	6.4	6.5	6.7	7.1	7.4	7.8	7.9	7.2	6.8	6.5	7.7	7.5	6.5
20	30.0	32.4	35.8	38.8	41.2	42.7	40.5	39.2	38.2	32.7	41.5	40.8	38.4
21	\$ 1,658	\$ 1,316	\$ 1,188	\$ 1,428	\$ 1,527	\$ 1,271	\$ 1,116	\$ 1,334	\$ 1,410	\$ 4,162	\$ 3,914	\$ 5,342	\$ 4,866
22	42.1 %	42.6 %	40.7 %	45.9 %	41.7 %	43.9 %	42.2 %	44.7 %	39.3 %	41.8 %	42.6 %	43.4 %	41.1 %
23	15,892	16,345	16,293	15,952	16,092	15,557	15,081	14,512	14,037	16,175	15,576	15,671	13,785

<sup>1</sup> Impaired PCL represents Stage 3 PCL on financial assets. Performing represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees.

<sup>2</sup> Capital allocated to the business segments was increased to 11% CET1 Capital effective the first quarter of fiscal 2023 compared with 10.5% in fiscal 2022 and 9% in fiscal 2021.

<sup>3</sup> Amounts are calculated in accordance with OSFI's Capital Adequacy Requirements guideline.

<sup>4</sup> Includes assets under administration (AUA) administered by TD Investor Services, which is part of the Canadian Personal and Commercial Banking segment.

# Wholesale Banking Segment

## RESULTS OF OPERATIONS

(\$ millions, except as noted)  
For the period ended

LINE #	2023			2022				2021		Year to Date		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2023	2022	2022	2021
Net interest income (TEB)	\$ 270	\$ 498	\$ 525	\$ 683	\$ 786	\$ 759	\$ 709	\$ 689	\$ 632	\$ 1,293	\$ 2,254	\$ 2,937	\$ 2,630
Non-interest income	1,298	919	820	476	290	491	637	461	451	3,037	1,418	1,894	2,070
Total revenue	1,568	1,417	1,345	1,159	1,076	1,250	1,346	1,150	1,083	4,330	3,672	4,831	4,700
Provision for (recovery of) credit losses <sup>1</sup>													
Impaired	10	5	1	24	–	(1)	(4)	(14)	–	16	(5)	19	8
Performing	15	7	31	2	25	(8)	(1)	(63)	2	53	16	18	(126)
Total provision for (recovery of) credit losses	25	12	32	26	25	(9)	(5)	(77)	2	69	11	37	(118)
Non-interest expenses	1,247	1,189	883	802	691	776	764	658	635	3,319	2,231	3,033	2,709
Income (loss) before income taxes	296	216	430	331	360	483	587	569	446	942	1,430	1,761	2,109
Provision for (recovery of) income taxes (TEB)	24	66	99	70	89	124	153	149	116	189	366	436	539
<b>Net income – reported</b>	<b>272</b>	<b>150</b>	<b>331</b>	<b>261</b>	<b>271</b>	<b>359</b>	<b>434</b>	<b>420</b>	<b>330</b>	<b>753</b>	<b>1,064</b>	<b>1,325</b>	<b>1,570</b>
Adjustments for items of note, net of income taxes <sup>2</sup>	105	63	16	14	–	–	–	–	–	184	–	14	–
<b>Net income – adjusted</b>	<b>\$ 377</b>	<b>\$ 213</b>	<b>\$ 347</b>	<b>\$ 275</b>	<b>\$ 271</b>	<b>\$ 359</b>	<b>\$ 434</b>	<b>\$ 420</b>	<b>\$ 330</b>	<b>\$ 937</b>	<b>\$ 1,064</b>	<b>\$ 1,339</b>	<b>\$ 1,570</b>

### Revenue

Global Markets	\$ 965	\$ 666	\$ 743	\$ 663	\$ 603	\$ 762	\$ 904	\$ 648	\$ 590	\$ 2,374	\$ 2,269	\$ 2,932	\$ 2,884
Corporate and Investment Banking	648	728	615	473	416	421	448	475	459	1,991	1,285	1,758	1,748
Other	(45)	23	(13)	23	57	67	(6)	27	34	(35)	118	141	68
<b>Total revenue</b>	<b>\$ 1,568</b>	<b>\$ 1,417</b>	<b>\$ 1,345</b>	<b>\$ 1,159</b>	<b>\$ 1,076</b>	<b>\$ 1,250</b>	<b>\$ 1,346</b>	<b>\$ 1,150</b>	<b>\$ 1,083</b>	<b>\$ 4,330</b>	<b>\$ 3,672</b>	<b>\$ 4,831</b>	<b>\$ 4,700</b>

Average common equity (\$ billions)	\$ 14.5	\$ 13.7	\$ 14.0	\$ 12.7	\$ 12.1	\$ 11.2	\$ 10.6	\$ 8.9	\$ 8.3	\$ 14.1	\$ 11.3	\$ 11.6	\$ 8.3
Return on common equity – reported <sup>3,4</sup>	7.4 %	4.5 %	9.4 %	8.2 %	8.9 %	13.1 %	16.2 %	18.6 %	15.7 %	7.1 %	12.6 %	11.4 %	18.9 %
Return on common equity – adjusted <sup>3,4</sup>	10.3	6.4	9.9	8.6	8.9	13.1	16.2	18.6	15.7	8.9	12.6	11.5	18.9

### Key Performance Indicators

(\$ billions, except as noted)

Total risk-weighted assets <sup>5</sup>	\$ 114	\$ 119	\$ 125	\$ 120	\$ 117	\$ 115	\$ 106	\$ 100	\$ 100	\$ 114	\$ 117	\$ 120	\$ 100
Average gross lending portfolio <sup>6</sup>	93.8	95.2	96.9	85.0	72.2	63.7	59.2	58.1	59.9	95.3	65.1	70.1	59.3
Efficiency ratio – reported	79.5 %	83.9 %	65.7 %	69.2 %	64.2 %	62.1 %	56.8 %	57.2 %	58.6 %	76.7 %	60.8 %	62.8 %	57.6 %
Efficiency ratio – adjusted	70.4	78.8	64.1	67.6	64.2	62.1	56.8	57.2	58.6	71.2	60.8	62.4	57.6
Non-interest expenses – adjusted (\$ millions) <sup>2</sup>	1,104	1,116	862	784	691	776	764	658	635	3,082	2,231	3,015	2,709
Average number of full-time equivalent staff	7,233	6,510	5,365	5,301	5,163	4,950	4,932	4,910	4,839	7,081	5,016	5,088	4,796

### Trading-Related Revenue (TEB)<sup>7</sup>

Interest rate and credit	\$ 201	\$ 86	\$ 247	\$ 115	\$ 174	\$ 243	\$ 250	\$ 200	\$ 146	\$ 534	\$ 667	\$ 782	\$ 914
Foreign exchange	245	177	243	277	241	259	232	201	190	665	732	1,009	751
Equity and other	180	219	172	168	132	178	244	109	131	571	554	722	614
<b>Total trading-related revenue (TEB)</b>	<b>\$ 626</b>	<b>\$ 482</b>	<b>\$ 662</b>	<b>\$ 560</b>	<b>\$ 547</b>	<b>\$ 680</b>	<b>\$ 726</b>	<b>\$ 510</b>	<b>\$ 467</b>	<b>\$ 1,770</b>	<b>\$ 1,953</b>	<b>\$ 2,513</b>	<b>\$ 2,279</b>

<sup>1</sup> Impaired PCL represents Stage 3 PCL on financial assets. Performing represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees.

<sup>2</sup> The items of note pertain to the charges related to the acquisition and integration-related charges for the Cowen acquisition. Refer to footnote 3iii on page 5.

<sup>3</sup> Capital allocated to the business segments was increased to 11% CET1 Capital effective the first quarter of fiscal 2023 compared with 10.5% in fiscal 2022 and 9% in fiscal 2021.

<sup>4</sup> Credit valuation adjustment is included in accordance with OSFI guidance.

<sup>5</sup> Amounts are calculated in accordance with OSFI's Capital Adequacy Requirements guideline.

<sup>6</sup> Includes gross loans and bankers' acceptances related to Wholesale Banking, excluding letters of credit, cash collateral, credit default swaps, and allowance for credit losses.

<sup>7</sup> Includes net interest income (TEB) and trading income (loss) as disclosed in Table 14 in the Bank's third quarter 2023 MD&A. For additional information about the Bank's use of non-GAAP financial measures, refer to "Basis of Presentation" in this document.

# Corporate Segment

## RESULTS OF OPERATIONS

(\$ millions) For the period ended	LINE #	2023			2022				2021		Year to Date		Full Year	
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2023	2022	2022	2021
Net interest income (loss) <sup>1,2</sup>	1	\$ 313	\$ 261	\$ 219	\$ 330	\$ 357	\$ 391	\$ 393	\$ 408	\$ 338	\$ 793	\$ 1,141	\$ 1,471	\$ 1,470
Non-interest income (loss) <sup>2</sup>	2	22	(43)	(594)	3,394	(629)	56	38	83	31	(615)	(535)	2,859	259
Total revenue	3	335	218	(375)	3,724	(272)	447	431	491	369	178	606	4,330	1,729
Provision for (recovery of) credit losses <sup>2,3</sup>														
Impaired	4	109	125	120	80	63	56	58	26	25	354	177	257	211
Performing	5	4	24	11	57	(14)	(62)	(35)	(49)	(68)	39	(111)	(54)	(325)
Total provision for (recovery of) credit losses	6	113	149	131	137	49	(6)	23	(23)	(43)	393	66	203	(114)
Non-interest expenses <sup>3,4</sup>	7	1,266	679	2,317	638	733	693	737	760	715	4,262	2,163	2,801	2,947
Income (loss) before income taxes and share of net income from investment in Schwab	8	(1,044)	(610)	(2,823)	2,949	(1,054)	(240)	(329)	(246)	(303)	(4,477)	(1,623)	1,326	(1,104)
Provision for (recovery of) income taxes <sup>1</sup>	9	(271)	(220)	(222)	268	(323)	(111)	(123)	(118)	(125)	(713)	(557)	(289)	(479)
Share of net income from investment in Schwab <sup>5</sup>	10	(9)	(9)	(16)	(20)	(21)	(22)	(21)	(22)	(27)	(34)	(64)	(84)	(113)
<b>Net income (loss) – reported</b>	11	<b>(782)</b>	<b>(399)</b>	<b>(2,617)</b>	<b>2,661</b>	<b>(752)</b>	<b>(151)</b>	<b>(227)</b>	<b>(150)</b>	<b>(205)</b>	<b>(3,798)</b>	<b>(1,130)</b>	<b>1,531</b>	<b>(738)</b>
Adjustments for items of note, net of income taxes <sup>6</sup>	12	600	222	2,477	(2,671)	577	72	100	85	83	3,299	749	(1,922)	351
<b>Net income (loss) – adjusted</b>	13	<b>\$ (182)</b>	<b>\$ (177)</b>	<b>\$ (140)</b>	<b>\$ (10)</b>	<b>\$ (175)</b>	<b>\$ (79)</b>	<b>\$ (127)</b>	<b>\$ (65)</b>	<b>\$ (122)</b>	<b>\$ (499)</b>	<b>\$ (381)</b>	<b>\$ (391)</b>	<b>\$ (387)</b>
<b>Decomposition of Adjustments for Items of Note, Net of Income Taxes<sup>6</sup></b>														
Amortization of acquired intangibles	14	\$ 75	\$ 67	\$ 46	\$ 51	\$ 52	\$ 54	\$ 59	\$ 65	\$ 61	\$ 188	\$ 165	\$ 216	\$ 253
Acquisition and integration charges related to the Schwab transaction	15	44	26	28	16	20	18	41	20	22	98	79	95	98
Payment related to the termination of the First Horizon transaction	16	306	–	–	–	–	–	–	–	–	306	–	–	–
Impact of strategy to mitigate interest rate volatility to closing capital related to the First Horizon transaction – before termination	17	86	101	660	(1,741)	505	–	–	–	–	847	505	(1,236)	–
– After termination of the merger agreement	18	48	–	–	–	–	–	–	–	–	48	–	–	–
Impact of retroactive tax legislation on payment card clearing services	19	41	–	–	–	–	–	–	–	–	41	–	–	–
Litigation (settlement)/recovery	20	–	28	1,158	–	–	–	–	–	–	1,186	–	–	–
Gain on sale of Schwab shares	21	–	–	–	(997)	–	–	–	–	–	–	–	(997)	–
CRD and federal tax rate increase for fiscal 2022	22	–	–	585	–	–	–	–	–	–	585	–	–	–
<b>Total adjustments for items of note</b>	23	<b>\$ 600</b>	<b>\$ 222</b>	<b>\$ 2,477</b>	<b>\$ (2,671)</b>	<b>\$ 577</b>	<b>\$ 72</b>	<b>\$ 100</b>	<b>\$ 85</b>	<b>\$ 83</b>	<b>\$ 3,299</b>	<b>\$ 749</b>	<b>\$ (1,922)</b>	<b>\$ 351</b>
<b>Decomposition of Items Included in Net Income (Loss) – Adjusted</b>														
Net corporate expenses <sup>7</sup>	24	\$ (333)	\$ (191)	\$ (191)	\$ (187)	\$ (196)	\$ (161)	\$ (168)	\$ (202)	\$ (169)	\$ (715)	\$ (525)	\$ (712)	\$ (739)
Other	25	151	14	51	177	21	82	41	137	47	216	144	321	352
<b>Net income (loss) – adjusted</b>	26	<b>\$ (182)</b>	<b>\$ (177)</b>	<b>\$ (140)</b>	<b>\$ (10)</b>	<b>\$ (175)</b>	<b>\$ (79)</b>	<b>\$ (127)</b>	<b>\$ (65)</b>	<b>\$ (122)</b>	<b>\$ (499)</b>	<b>\$ (381)</b>	<b>\$ (391)</b>	<b>\$ (387)</b>
Average number of full-time equivalent staff	27	23,486	22,656	21,844	21,373	20,950	19,180	18,017	17,772	17,657	22,686	19,385	19,885	17,721

<sup>1</sup> Includes the elimination of TEB adjustments reported in Wholesale Banking's results.

<sup>2</sup> Business segment results are presented excluding the impact of asset securitization programs, which are reclassified in the Corporate segment.

<sup>3</sup> PCL relates to the Bank's U.S. strategic cards portfolio. Impaired PCL represents Stage 3 PCL on financial assets. Performing PCL represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees. The retailer program partners' share of revenue and credit losses related to the U.S. strategic cards portfolio is presented in the Corporate segment, with an offsetting amount (representing the partners' net share) recorded in non-interest expenses, resulting in no impact to Corporate reported net income (loss).

<sup>4</sup> Includes the retailer program partners' share of the U.S. strategic cards portfolio.

<sup>5</sup> Includes the after-tax amounts for amortization of acquired intangibles and the Bank's share of acquisition and integration charges associated with the Schwab transaction.

<sup>6</sup> For detailed footnotes to the items of note, refer to page 5.

<sup>7</sup> For additional information about this metric, refer to the Glossary in the Bank's third quarter 2023 MD&A.



# Balance Sheet

(\$ millions)											
As at											
LINE #		2023			2022			2021			
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	
<b>ASSETS</b>											
1	Cash and due from banks	\$ 7,420	\$ 6,874	\$ 6,988	\$ 8,556	\$ 5,674	\$ 5,633	\$ 7,001	\$ 5,931	\$ 5,817	
2	Interest-bearing deposits with banks	81,621	103,324	143,377	137,294	131,325	127,957	165,209	159,962	167,543	
3	Trading loans, securities, and other	158,605	157,539	154,077	143,726	148,133	144,390	152,748	147,590	147,438	
4	Non-trading financial assets at fair value through profit or loss	7,869	8,546	10,107	10,946	11,426	11,552	9,925	9,390	9,252	
5	Derivatives	71,081	75,212	79,351	103,873	75,883	98,798	54,519	54,427	51,742	
6	Financial assets designated at fair value through profit or loss	5,440	5,237	5,404	5,039	4,755	4,561	4,762	4,564	4,632	
7	Financial assets at fair value through other comprehensive income	69,719	74,009	71,794	69,675	71,240	69,161	75,519	79,066	84,389	
8		312,714	320,543	320,733	333,259	311,437	328,462	297,473	295,037	297,453	
9	Debt securities at amortized cost, net of allowance for credit losses	304,455	330,891	339,706	342,774	330,086	317,344	295,946	268,939	250,310	
10	Securities purchased under reverse repurchase agreements	201,517	198,076	170,365	160,167	161,275	171,738	165,818	167,284	162,154	
<b>Loans</b>											
11	Residential mortgages	309,689	300,255	294,637	293,924	288,597	281,032	275,029	268,340	263,456	
12	Consumer instalment and other personal: HELOC	126,456	124,137	122,836	123,241	120,753	116,344	112,357	110,669	109,108	
13	Indirect auto	66,072	64,710	62,904	63,572	60,527	60,146	59,278	59,130	58,810	
14	Other	19,172	18,763	18,768	19,339	19,474	20,292	20,361	20,065	19,572	
15	Credit card	37,719	36,508	35,901	36,010	33,728	32,064	31,441	30,738	30,692	
16	Business and government	315,478	311,889	308,127	301,389	273,806	261,170	251,388	240,070	244,393	
17		874,586	856,262	843,173	837,475	796,885	771,048	749,854	729,012	726,031	
18	Allowance for loan losses	(6,784)	(6,644)	(6,492)	(6,432)	(6,040)	(6,076)	(6,239)	(6,390)	(6,811)	
19	Loans, net of allowance for loan losses	867,802	849,618	836,681	831,043	790,845	764,972	743,615	722,622	719,220	
<b>Other</b>											
20	Customers' liability under acceptances	19,614	19,558	19,992	19,733	20,136	19,515	17,346	18,448	19,298	
21	Investment in Schwab	8,758	9,119	8,358	8,088	9,504	9,726	11,186	11,112	11,231	
22	Goodwill	17,804	18,183	17,293	17,656	16,730	16,753	16,615	16,232	16,341	
23	Other intangibles	2,730	2,715	2,333	2,303	2,194	2,181	2,152	2,123	2,140	
24	Land, buildings, equipment, and other depreciable assets	9,191	9,364	9,202	9,400	9,098	9,235	9,289	9,181	9,253	
25	Deferred tax assets	3,291	3,065	2,476	2,193	2,105	1,857	2,228	2,265	2,036	
26	Amounts receivable from brokers, dealers and clients	23,248	28,036	25,723	19,760	26,727	23,401	24,779	32,357	23,262	
27	Other assets	26,910	27,086	25,057	25,302	23,675	26,502	19,931	17,179	17,035	
28		111,546	117,126	110,434	104,435	110,169	109,170	103,526	108,897	100,596	
29	<b>Total assets</b>	<b>\$ 1,887,075</b>	<b>\$ 1,926,452</b>	<b>\$ 1,928,284</b>	<b>\$ 1,917,528</b>	<b>\$ 1,840,811</b>	<b>\$ 1,825,276</b>	<b>\$ 1,778,588</b>	<b>\$ 1,728,672</b>	<b>\$ 1,703,093</b>	
<b>LIABILITIES</b>											
30	Trading deposits	\$ 28,321	\$ 25,077	\$ 24,969	\$ 23,805	\$ 18,604	\$ 19,553	\$ 20,549	\$ 22,891	\$ 29,445	
31	Derivatives	63,141	63,706	72,175	91,133	72,960	87,879	51,892	57,122	52,715	
32	Securitization liabilities at fair value	13,597	12,832	11,940	12,612	12,671	12,602	13,332	13,505	13,633	
33	Financial liabilities designated at fair value through profit or loss	183,187	201,061	186,038	162,786	139,805	128,899	135,150	113,988	92,355	
34		288,246	302,676	295,122	290,336	244,040	248,933	220,923	207,506	188,148	
<b>Deposits</b>											
35	Personal Non-term	511,116	533,224	559,706	591,177	602,819	605,115	601,546	582,417	574,558	
36	Term	103,112	95,643	82,638	69,661	62,461	53,337	51,200	51,081	51,980	
37	Banks	32,929	49,283	54,513	38,263	30,401	26,062	24,282	20,917	25,638	
38	Business and government	512,342	511,220	523,694	530,869	506,055	499,224	482,510	470,710	466,505	
39		1,159,499	1,189,370	1,220,551	1,229,970	1,201,736	1,183,738	1,159,538	1,125,125	1,118,681	
<b>Other</b>											
40	Acceptances	19,614	19,558	19,992	19,733	20,136	19,515	17,346	18,448	19,298	
41	Obligations related to securities sold short	45,154	48,797	46,711	45,505	50,068	51,650	47,430	42,384	36,723	
42	Obligations related to securities sold under repurchase agreements	163,710	146,959	140,533	128,024	126,946	132,753	145,432	144,097	155,863	
43	Securitization liabilities at amortized cost	14,336	14,756	14,813	15,072	15,228	15,234	15,280	15,262	15,272	
44	Amounts payable to brokers, dealers and clients	20,337	26,783	22,238	25,195	29,997	27,315	26,895	28,993	23,866	
45	Insurance-related liabilities	7,486	7,295	7,549	7,468	7,552	7,398	7,745	7,676	7,735	
46	Other liabilities	44,762	42,778	37,593	33,552	31,250	28,077	24,718	28,133	26,297	
47		315,399	306,926	289,429	274,549	281,177	281,942	284,846	284,993	285,054	
48	Subordinated notes and debentures	11,267	11,366	11,338	11,290	11,266	11,251	11,304	11,230	11,303	
49	<b>Total liabilities</b>	<b>1,774,411</b>	<b>1,810,338</b>	<b>1,816,440</b>	<b>1,806,145</b>	<b>1,738,219</b>	<b>1,725,864</b>	<b>1,676,611</b>	<b>1,628,854</b>	<b>1,603,186</b>	
<b>EQUITY</b>											
<b>Shareholders' Equity</b>											
50	Common shares	25,833	25,852	25,094	24,363	23,744	23,127	23,170	23,066	22,945	
51	Preferred shares and other equity instruments	11,253	11,253	11,253	11,253	7,350	6,550	5,700	5,700	6,700	
52	Treasury Common Shares	-	(99)	(103)	(91)	(104)	(243)	(188)	(152)	(189)	
53	Preferred shares and other equity instruments	(11)	(10)	(9)	(7)	(16)	(13)	(6)	(10)	(5)	
54	Contributed surplus	195	161	185	179	169	154	148	173	125	
55	Retained earnings	74,659	74,849	73,501	73,698	69,090	67,046	65,621	63,944	61,167	
56	Accumulated other comprehensive income (loss)	735	4,108	1,923	1,988	2,359	2,791	7,532	7,097	9,164	
57	<b>Total equity</b>	<b>112,664</b>	<b>116,114</b>	<b>111,844</b>	<b>111,383</b>	<b>102,592</b>	<b>99,412</b>	<b>101,977</b>	<b>99,818</b>	<b>99,907</b>	
58	<b>Total liabilities and equity</b>	<b>\$ 1,887,075</b>	<b>\$ 1,926,452</b>	<b>\$ 1,928,284</b>	<b>\$ 1,917,528</b>	<b>\$ 1,840,811</b>	<b>\$ 1,825,276</b>	<b>\$ 1,778,588</b>	<b>\$ 1,728,672</b>	<b>\$ 1,703,093</b>	

## Assets Under Administration and Management

(\$ millions) As at	LINE #	2023			2022			2021		
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3
<b>Assets Under Administration</b>										
U.S. Retail	1	\$ 47,811	\$ 48,278	\$ 46,018	\$ 46,424	\$ 41,541	\$ 41,527	\$ 40,884	\$ 37,015	\$ 35,997
Wealth Management and Insurance <sup>1</sup>	2	558,941	548,574	540,633	516,839	526,415	536,558	557,186	556,825	537,811
<b>Total</b>	3	<b>\$ 606,752</b>	<b>\$ 596,852</b>	<b>\$ 586,651</b>	<b>\$ 563,263</b>	<b>\$ 567,956</b>	<b>\$ 578,085</b>	<b>\$ 598,070</b>	<b>\$ 593,840</b>	<b>\$ 573,808</b>
<b>Assets Under Management</b>										
U.S. Retail	4	\$ 48,434	\$ 47,269	\$ 47,142	\$ 44,902	\$ 46,036	\$ 46,994	\$ 50,392	\$ 50,621	\$ 50,974
Wealth Management and Insurance	5	421,470	421,878	414,178	396,853	408,017	410,610	429,015	426,864	420,079
<b>Total</b>	6	<b>\$ 469,904</b>	<b>\$ 469,147</b>	<b>\$ 461,320</b>	<b>\$ 441,755</b>	<b>\$ 454,053</b>	<b>\$ 457,604</b>	<b>\$ 479,407</b>	<b>\$ 477,485</b>	<b>\$ 471,053</b>

<sup>1</sup> Includes AUA administered by TD Investor Services, which is part of the Canadian Personal and Commercial Banking segment.

## Change in Accumulated Other Comprehensive Income, Net of Income Taxes

(\$ millions) For the period ended		LINE #	2023			2022			2021		Year to Date		Full Year		
			Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2023	2022	2022	2021
<b>Unrealized Gains (Losses) on Debt Securities at Fair Value through Other Comprehensive Income</b>															
	Balance at beginning of period	1	\$ (191)	\$ (305)	(476)	\$ (275)	\$ (280)	\$ 305	\$ 510	\$ 610	\$ 618	\$ (476)	\$ 510	\$ 510	\$ 543
	Change in unrealized gains (losses)	2	(8)	124	171	(206)	3	(586)	(194)	(94)	14	287	(777)	(983)	25
	Change in allowance for expected credit losses on debt securities at fair value through other comprehensive income	3	-	-	(1)	(2)	(2)	1	(2)	3	-	(1)	(3)	(5)	1
	Reclassification to earnings of losses (gains)	4	6	(10)	1	7	4	-	(9)	(9)	(22)	(3)	(5)	2	(59)
	Net change for the period	5	(2)	114	171	(201)	5	(585)	(205)	(100)	(8)	283	(785)	(986)	(33)
	Balance at end of period	6	(193)	(191)	(305)	(476)	(275)	(280)	305	510	610	(193)	(275)	(476)	510
<b>Unrealized Gains (Losses) on Equity Securities at Fair Value through Other Comprehensive Income</b>															
	Balance at beginning of period	7	(104)	32	23	69	371	245	181	141	17	23	181	181	(252)
	Change in unrealized gains (losses)	8	(125)	(140)	7	(76)	(104)	122	65	49	124	(258)	83	7	443
	Reclassification to retained earnings of losses (gains)	9	243	4	2	30	(198)	4	(1)	(9)	-	249	(195)	(165)	(10)
	Net change for the period	10	118	(136)	9	(46)	(302)	126	64	40	124	(9)	(112)	(158)	433
	Balance at end of period	11	14	(104)	32	23	69	371	245	181	141	14	69	23	181
<b>Change in Fair Value Due to Credit Risk on Financial Liabilities Designated at Fair Value Through Profit or Loss</b>															
	Balance at beginning of period	12	(16)	(99)	78	40	3	2	14	-	(2)	78	14	14	(37)
	Change in fair value due to credit risk on financial liabilities	13	(13)	83	(177)	38	37	1	(12)	14	2	(107)	26	64	51
	Net change for the period	14	(13)	83	(177)	38	37	1	(12)	14	2	(107)	26	64	51
	Balance at end of period	15	(29)	(16)	(99)	78	40	3	2	14	-	(29)	40	78	14
<b>Unrealized Foreign Currency Translation Gains (Losses) on Investments in Foreign Operations, Net of Hedging Activities</b>															
	Balance at beginning of period	16	11,304	10,008	12,048	7,713	7,824	6,821	5,230	5,699	4,860	12,048	5,230	5,230	9,357
	Investment in foreign operations	17	(2,971)	1,842	(2,367)	5,921	(159)	1,164	2,354	(699)	1,264	(3,496)	3,359	9,280	(6,082)
	Hedging activities	18	1,639	(754)	844	(2,152)	65	(218)	(1,034)	312	(576)	1,729	(1,187)	(3,339)	2,649
	Recovery of (provision for) income taxes	19	(457)	208	(517)	566	(17)	57	271	(82)	151	(766)	311	877	(694)
	Net change for the period	20	(1,789)	1,296	(2,040)	4,335	(111)	1,003	1,591	(469)	839	(2,533)	2,483	6,818	(4,127)
	Balance at end of period	21	9,515	11,304	10,008	12,048	7,713	7,824	6,821	5,230	5,699	9,515	7,713	12,048	5,230
<b>Gains (losses) on Derivatives Designated as Cash Flow Hedges</b>															
	Balance at beginning of period	22	(3,617)	(3,992)	(5,717)	(1,941)	(2,280)	1,324	1,930	3,284	3,075	(5,717)	1,930	1,930	3,826
	Change in gains (losses)	23	(3,522)	1,155	1,686	(1,066)	(291)	(3,652)	490	(1,498)	861	(681)	(3,453)	(4,519)	(2,411)
	Reclassification to earnings of losses (gains)	24	2,059	(780)	39	(2,710)	630	48	(1,096)	144	(652)	1,318	(418)	(3,128)	515
	Net change for the period	25	(1,463)	375	1,725	(3,776)	339	(3,604)	(606)	(1,354)	209	637	(3,871)	(7,647)	(1,896)
	Balance at end of period	26	(5,080)	(3,617)	(3,992)	(5,717)	(1,941)	(2,280)	1,324	1,930	3,284	(5,080)	(1,941)	(5,717)	1,930
<b>Share of accumulated other comprehensive income (loss) from investment in Schwab</b>															
		27	(3,492)	(3,268)	(3,721)	(3,968)	(3,247)	(2,847)	(1,165)	(768)	(570)	(3,492)	(3,247)	(3,968)	(768)
<b>Accumulated Other Comprehensive Income at End of Period</b>															
		28	\$ 735	\$ 4,108	1,923	\$ 1,988	\$ 2,359	\$ 2,791	\$ 7,532	\$ 7,097	\$ 9,164	\$ 735	\$ 2,359	\$ 1,988	\$ 7,097

## Analysis of Change in Equity

(\$ millions, except as noted)  
For the period ended

LINE #	2023			2022				2021		Year to Date		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2023	2022	2022	2021
<b>Common Shares</b>													
1	\$ 25,852	\$ 25,094	\$ 24,363	\$ 23,744	\$ 23,127	\$ 23,170	\$ 23,066	\$ 22,945	\$ 22,790	\$ 24,363	\$ 23,066	\$ 23,066	\$ 22,487
	Issued												
2	6	45	26	23	7	14	76	19	56	77	97	120	165
3	175	713	705	596	610	114	122	102	99	1,593	846	1,442	414
4	(200)	—	—	—	—	(171)	(94)	—	—	(200)	(265)	(265)	—
5	25,833	25,852	25,094	24,363	23,744	23,127	23,170	23,066	22,945	25,833	23,744	24,363	23,066
<b>Preferred Shares and Other Equity Instruments</b>													
6	11,253	11,253	11,253	7,350	6,550	5,700	5,700	6,700	4,950	11,253	5,700	5,700	5,650
7	—	—	—	3,903	800	850	—	—	1,750	—	1,650	5,553	1,750
8	—	—	—	—	—	—	—	(1,000)	—	—	—	—	(1,700)
9	11,253	11,253	11,253	11,253	7,350	6,550	5,700	5,700	6,700	11,253	7,350	11,253	5,700
<b>Treasury Shares – Common</b>													
10	(99)	(103)	(91)	(104)	(243)	(188)	(152)	(189)	(123)	(91)	(152)	(152)	(37)
11	(1,965)	(2,235)	(1,816)	(2,721)	(2,107)	(3,088)	(2,936)	(2,461)	(2,565)	(6,016)	(8,131)	(10,852)	(10,859)
12	2,064	2,239	1,804	2,734	2,246	3,033	2,900	2,498	2,499	6,107	8,179	10,913	10,744
13	—	(99)	(103)	(91)	(104)	(243)	(188)	(152)	(189)	—	(104)	(91)	(152)
<b>Treasury – Preferred Shares and Other Equity Instruments</b>													
14	(10)	(9)	(7)	(16)	(13)	(6)	(10)	(5)	(5)	(7)	(10)	(10)	(4)
15	(46)	(185)	(141)	(113)	(52)	(61)	(29)	(98)	(28)	(372)	(142)	(255)	(205)
16	45	184	139	122	49	54	33	93	28	368	136	258	199
17	(11)	(10)	(9)	(7)	(16)	(13)	(6)	(10)	(5)	(11)	(16)	(7)	(10)
<b>Contributed Surplus</b>													
18	161	185	179	169	154	148	173	125	126	179	173	173	121
19	26	(11)	3	(19)	11	(3)	8	5	1	18	16	(3)	—
20	7	10	12	4	8	8	10	5	5	29	26	30	26
21	(1)	(5)	(2)	(2)	—	(3)	(7)	(2)	(7)	(8)	(10)	(12)	(20)
22	2	(18)	(7)	27	(4)	4	(36)	40	—	(23)	(36)	(9)	46
23	195	161	185	179	169	154	148	173	125	195	169	179	173
<b>Retained Earnings</b>													
24	74,849	73,501	73,698	69,090	67,046	65,621	63,944	61,167	59,035	73,698	63,944	63,944	53,845
25	2,963	3,351	1,582	6,671	3,214	3,811	3,733	3,781	3,545	7,896	10,758	17,429	14,298
26	(1,758)	(1,754)	(1,746)	(1,613)	(1,604)	(1,603)	(1,622)	(1,437)	(1,436)	(5,258)	(4,829)	(6,442)	(5,741)
27	(74)	(210)	(83)	(107)	(43)	(66)	(43)	(63)	(56)	(367)	(152)	(259)	(249)
28	—	—	—	(19)	(2)	(3)	—	—	(5)	—	(5)	(24)	(5)
29	(981)	—	—	—	—	(1,260)	(670)	—	—	(981)	(1,930)	(1,930)	(1)
30	(97)	(35)	52	(294)	281	550	278	487	84	(80)	1,109	815	1,787
31	(243)	(4)	(2)	(30)	198	(4)	1	9	—	(249)	195	165	10
32	74,659	74,849	73,501	73,698	69,090	67,046	65,621	63,944	61,167	74,659	69,090	73,698	63,944
<b>Accumulated Other Comprehensive Income (loss)</b>													
33	4,108	1,923	1,988	2,359	2,791	7,532	7,097	9,164	7,742	1,988	7,097	7,097	13,437
34	(8)	124	171	(206)	3	(586)	(194)	(94)	14	287	(777)	(983)	25
35	—	—	(1)	(2)	(2)	1	(2)	3	—	(1)	(3)	(5)	1
36	6	(10)	1	7	4	—	(9)	(9)	(22)	(3)	(5)	2	(59)
37	118	(136)	9	(46)	(302)	126	64	40	124	(9)	(112)	(158)	433
38	(13)	83	(177)	38	37	1	(12)	14	2	(107)	26	64	51
39	(1,789)	1,296	(2,040)	4,335	(111)	1,003	1,591	(469)	839	(2,533)	2,483	6,818	(4,127)
40	(1,463)	375	1,725	(3,776)	339	(3,604)	(606)	(1,354)	209	637	(3,871)	(7,647)	(1,896)
41	(224)	453	247	(721)	(400)	(1,682)	(397)	(198)	256	476	(2,479)	(3,200)	(768)
42	735	4,108	1,923	1,988	2,359	7,532	7,097	9,164	7,742	735	2,359	1,988	7,097
43	\$ 112,664	\$ 116,114	\$ 111,844	\$ 111,383	\$ 102,592	\$ 99,412	\$ 101,977	\$ 99,818	\$ 99,907	\$ 112,664	\$ 102,592	\$ 111,383	\$ 99,818

## Analysis of Change in Equity (Continued)

(\$ millions, except as noted)  
For the period ended

LINE #	2023			2022				2021		Year to Date		Full Year		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2023	2022	2022	2021	
<b>NUMBER OF COMMON SHARES</b>														
<b>OUTSTANDING (thousands)<sup>1</sup></b>														
Balance at beginning of period	44	1,838,454	1,828,873	1,820,662	1,813,128	1,803,850	1,816,531	1,821,977	1,820,027	1,818,677	1,820,662	1,821,977	1,821,977	1,815,558
Issued														
Options exercised	45	89	684	391	378	24	216	1,133	276	938	1,164	1,373	1,751	2,790
Dividend reinvestment plan	46	2,039	8,887	7,948	6,971	7,555	1,234	1,225	1,139	1,200	18,874	10,014	16,985	5,057
Purchase of shares for cancellation and other	47	(14,250)	—	—	—	—	(13,500)	(7,500)	—	—	(14,250)	(21,000)	(21,000)	(22)
Impact of treasury shares	48	1,125	10	(128)	185	1,699	(631)	(304)	535	(788)	1,007	764	949	(1,406)
Balance at end of period	49	1,827,457	1,838,454	1,828,873	1,820,662	1,813,128	1,803,850	1,816,531	1,821,977	1,820,027	1,827,457	1,813,128	1,820,662	1,821,977

<sup>1</sup> The number of treasury common shares has been netted for the purpose of arriving at the total number of common shares considered for the calculation of EPS of the Bank.

## Analysis of Change in Investment in Schwab

(\$ millions) For the period ended	LINE #	2023			2022			2021		Year to Date		Full Year		
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2023	2022	2022	2021
Balance at beginning of period	1	\$ 9,119	\$ 8,358	\$ 8,088	\$ 9,504	\$ 9,726	\$ 11,186	\$ 11,112	\$ 11,231	\$ 10,697	\$ 8,088	\$ 11,112	\$ 11,112	\$ 12,174
Decrease in reported investment through dividends received	2	(76)	(75)	(67)	(66)	(65)	(64)	(57)	(57)	(55)	(218)	(186)	(252)	(230)
Share of net income, net of income taxes	3	182	241	285	290	268	202	231	224	170	708	701	991	785
Share of other comprehensive income (loss), net of income taxes	4	(224)	453	247	(1,089)	(400)	(1,682)	(397)	(198)	256	476	(2,479)	(3,568)	(768)
Decrease in reported investment through sale of shares	5	-	-	-	(1,090)	-	-	-	-	-	-	-	(1,090)	-
Foreign exchange and other adjustments	6	(243)	142	(195)	539	(25)	84	297	(88)	163	(296)	356	895	(849)
Balance at end of period	7	\$ 8,758	\$ 9,119	\$ 8,358	\$ 8,088	\$ 9,504	\$ 9,726	\$ 11,186	\$ 11,112	\$ 11,231	\$ 8,758	\$ 9,504	\$ 8,088	\$ 11,112

## Goodwill and Other Intangibles

(\$ millions) For the period ended	LINE #	2023			2022			2021		Year to Date		Full Year		
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2023	2022	2022	2021
<b>Goodwill</b>														
Balance at beginning of period	1	\$ 18,183	\$ 17,293	\$ 17,656	\$ 16,730	\$ 16,753	\$ 16,615	\$ 16,232	\$ 16,341	\$ 15,979	\$ 17,656	\$ 16,232	\$ 16,232	\$ 17,148
Additions (disposals) <sup>1</sup>	2	46	698	-	-	-	-	-	5	154	744	-	-	156
Foreign currency translation adjustments and other	3	(425)	192	(363)	926	(23)	138	383	(114)	208	(596)	498	1,424	(1,072)
Balance at end of period	4	\$ 17,804	\$ 18,183	\$ 17,293	\$ 17,656	\$ 16,730	\$ 16,753	\$ 16,615	\$ 16,232	\$ 16,341	\$ 17,804	\$ 16,730	\$ 17,656	\$ 16,232
<b>Other Intangibles<sup>2</sup></b>														
Balance at beginning of period	5	\$ 713	\$ 427	\$ 457	\$ 465	\$ 489	\$ 513	\$ 538	\$ 585	\$ 347	\$ 457	\$ 538	\$ 538	\$ 430
Additions (disposal) <sup>1</sup>	6	(18)	413	-	-	-	-	-	(5)	272	395	-	-	267
Amortized in the period	7	(58)	(49)	(24)	(24)	(23)	(26)	(33)	(40)	(34)	(131)	(82)	(106)	(148)
Foreign currency translation adjustments and other	8	11	(78)	(6)	16	(1)	2	8	(2)	-	(73)	9	25	(11)
Balance at end of period	9	\$ 648	\$ 713	\$ 427	\$ 457	\$ 465	\$ 489	\$ 513	\$ 538	\$ 585	\$ 648	\$ 465	\$ 457	\$ 538
<b>Deferred Tax Liability on Other Intangibles</b>														
Balance at beginning of period	10	\$ (75)	\$ (15)	\$ (17)	\$ (24)	\$ (27)	\$ (32)	\$ (39)	\$ (44)	\$ (39)	\$ (17)	\$ (39)	\$ (39)	\$ (50)
Disposals (additions) <sup>1</sup>	11	4	(101)	-	-	-	-	-	-	(10)	(97)	-	-	(10)
Recognized in the period	12	13	11	4	5	6	5	7	8	5	28	18	23	25
Foreign currency translation adjustments and other	13	(3)	30	(2)	2	(3)	-	-	(3)	-	25	(3)	(1)	(4)
Balance at end of period	14	\$ (61)	\$ (75)	\$ (15)	\$ (17)	\$ (24)	\$ (27)	\$ (32)	\$ (39)	\$ (44)	\$ (61)	\$ (24)	\$ (17)	\$ (39)
<b>Net Other Intangibles Closing Balance</b>	15	\$ 587	\$ 638	\$ 412	\$ 440	\$ 441	\$ 462	\$ 481	\$ 499	\$ 541	\$ 587	\$ 441	\$ 440	\$ 499
<b>Total Goodwill and Net Other Intangibles Closing Balance</b>	16	\$ 18,391	\$ 18,821	\$ 17,705	\$ 18,096	\$ 17,171	\$ 17,215	\$ 17,096	\$ 16,731	\$ 16,882	\$ 18,391	\$ 17,171	\$ 18,096	\$ 16,731

<sup>1</sup> Includes adjustments to the purchase price allocation in connection with the Cowen acquisition.

<sup>2</sup> Excludes software and asset servicing rights.

# Loans Managed<sup>1,2,3,4</sup>

(\$ millions) As at	LINE #	2023 Q3			2023 Q2			2023 Q1		
		Gross loans	Gross impaired loans <sup>5</sup>	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans <sup>5</sup>	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans <sup>5</sup>	Year-to-date write-offs, net of recoveries
Type of Loan										
Residential mortgages	1	\$ 319,797	\$ 615	\$ 5	\$ 310,787	\$ 611	\$ 4	\$ 305,106	\$ 606	\$ 1
Consumer instalment and other personal	2	211,687	751	576	207,595	723	377	204,492	698	196
Credit card	3	37,719	422	815	36,508	410	528	35,901	402	245
Business and government <sup>6</sup>	4	316,838	1,192	117	314,298	915	89	310,565	885	32
<b>Total loans managed</b>	5	<b>886,041</b>	<b>2,980</b>	<b>1,513</b>	<b>869,188</b>	<b>2,659</b>	<b>998</b>	<b>856,064</b>	<b>2,591</b>	<b>474</b>
Less: Loans securitized and sold to third parties										
Residential mortgages <sup>7</sup>	6	10,167	—	—	10,596	—	—	10,534	—	—
Business and government	7	419	—	—	440	—	—	488	—	—
<b>Total loans securitized and sold to third parties</b>	8	<b>10,586</b>	<b>—</b>	<b>—</b>	<b>11,036</b>	<b>—</b>	<b>—</b>	<b>11,022</b>	<b>—</b>	<b>—</b>
<b>Total loans managed, net of loans securitized</b>	9	<b>\$ 875,455</b>	<b>\$ 2,980</b>	<b>\$ 1,513</b>	<b>\$ 858,152</b>	<b>\$ 2,659</b>	<b>\$ 998</b>	<b>\$ 845,042</b>	<b>\$ 2,591</b>	<b>\$ 474</b>

Type of Loan	LINE #	2022 Q4			2022 Q3			2022 Q2		
		Gross loans	Gross impaired loans <sup>5</sup>	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans <sup>5</sup>	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans <sup>5</sup>	Year-to-date write-offs, net of recoveries
Residential mortgages	10	\$ 304,789	\$ 640	\$ 2	\$ 298,948	\$ 638	\$ 1	\$ 291,338	\$ 651	\$ —
Consumer instalment and other personal	11	206,135	713	553	200,738	681	375	196,764	740	241
Credit card	12	36,010	349	684	33,728	276	484	32,064	269	307
Business and government <sup>6</sup>	13	304,307	801	91	276,337	737	52	263,398	737	29
<b>Total loans managed</b>	14	<b>851,241</b>	<b>2,503</b>	<b>1,330</b>	<b>809,751</b>	<b>2,332</b>	<b>912</b>	<b>783,564</b>	<b>2,397</b>	<b>577</b>
Less: Loans securitized and sold to third parties										
Residential mortgages <sup>7</sup>	15	10,937	—	—	10,422	—	—	10,385	—	—
Business and government	16	591	—	—	622	—	—	673	—	—
<b>Total loans securitized and sold to third parties</b>	17	<b>11,528</b>	<b>—</b>	<b>—</b>	<b>11,044</b>	<b>—</b>	<b>—</b>	<b>11,058</b>	<b>—</b>	<b>—</b>
<b>Total loans managed, net of loans securitized</b>	18	<b>\$ 839,713</b>	<b>\$ 2,503</b>	<b>\$ 1,330</b>	<b>\$ 798,707</b>	<b>\$ 2,332</b>	<b>\$ 912</b>	<b>\$ 772,506</b>	<b>\$ 2,397</b>	<b>\$ 577</b>

Type of Loan	LINE #	2022 Q1			2021 Q4			2021 Q3		
		Gross loans	Gross impaired loans <sup>5</sup>	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans <sup>5</sup>	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans <sup>5</sup>	Year-to-date write-offs, net of recoveries
Residential mortgages	19	\$ 284,998	\$ 688	\$ 2	\$ 277,826	\$ 630	\$ 10	\$ 272,935	\$ 665	\$ 8
Consumer instalment and other personal	20	191,976	784	125	189,844	746	531	187,468	766	426
Credit card	21	31,441	259	144	30,738	225	708	30,692	209	575
Business and government <sup>6</sup>	22	253,698	829	14	242,395	810	254	246,782	981	193
<b>Total loans managed</b>	23	<b>762,113</b>	<b>2,560</b>	<b>285</b>	<b>740,803</b>	<b>2,411</b>	<b>1,503</b>	<b>737,877</b>	<b>2,651</b>	<b>1,202</b>
Less: Loans securitized and sold to third parties										
Residential mortgages <sup>7</sup>	24	10,053	—	—	9,578	—	—	9,576	—	—
Business and government	25	714	—	—	763	—	—	785	—	—
<b>Total loans securitized and sold to third parties</b>	26	<b>10,767</b>	<b>—</b>	<b>—</b>	<b>10,341</b>	<b>—</b>	<b>—</b>	<b>10,361</b>	<b>—</b>	<b>—</b>
<b>Total loans managed, net of loans securitized</b>	27	<b>\$ 751,346</b>	<b>\$ 2,560</b>	<b>\$ 285</b>	<b>\$ 730,462</b>	<b>\$ 2,411</b>	<b>\$ 1,503</b>	<b>\$ 727,516</b>	<b>\$ 2,651</b>	<b>\$ 1,202</b>

<sup>1</sup> Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at FVTPL for which no allowance is recorded.

<sup>2</sup> Excludes ACI loans, debt securities at amortized cost (DSAC), and debt securities at fair value through other comprehensive income (DSOCI).

<sup>3</sup> Amounts include securitized mortgages that remain on balance sheet under IFRS.

<sup>4</sup> Includes loans that are measured at fair value through other comprehensive income (FVOCI).

<sup>5</sup> Loans are considered impaired and migrate to Stage 3 when they are 90 days or more past due for retail exposures (including Canadian government-insured real estate personal loans), rated borrower risk rating (BRR) 9 for non-retail exposures, or when there is objective evidence that there has been a deterioration of credit quality to the extent the Bank no longer has reasonable assurance as to the timely collection of the full amount of principal and interest.

<sup>6</sup> Includes additional securitized commercial loans.

<sup>7</sup> Residential mortgages are primarily comprised of loans securitized into mortgage-backed securities through U.S. government-sponsored entities.

## Gross Loans and Acceptances by Industry Sector and Geographic Location<sup>1,2</sup>

(\$ millions, except as noted) As at	LINE #	2023 Q3				2023 Q2				2023 Q1			
By Industry Sector		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
<b>Personal</b>													
Residential mortgages <sup>3</sup>	1	\$ 257,752	\$ 51,878	\$ -	\$ 309,630	\$ 249,311	\$ 50,880	\$ -	\$ 300,191	\$ 246,085	\$ 48,487	\$ -	\$ 294,572
Consumer instalment and other personal													
HELOC	2	116,615	9,834	-	126,449	114,112	10,018	-	124,130	113,036	9,792	-	122,828
Indirect auto	3	28,295	37,777	-	66,072	27,583	37,127	-	64,710	27,219	35,685	-	62,904
Other	4	18,335	814	17	19,166	17,914	818	23	18,755	17,933	810	17	18,760
Credit card	5	18,741	18,972	6	37,719	17,726	18,777	5	36,508	17,126	18,770	5	35,901
Total personal	6	439,738	119,275	23	559,036	426,646	117,620	28	544,294	421,399	113,544	22	534,965
<b>Business and Government<sup>3</sup></b>													
Real estate													
Residential	7	27,624	11,345	-	38,969	27,708	11,401	-	39,109	27,546	10,640	-	38,186
Non-residential	8	24,535	27,377	-	51,912	23,987	27,627	-	51,614	23,720	26,852	-	50,572
Total real estate	9	52,159	38,722	-	90,881	51,695	39,028	-	90,723	51,266	37,492	-	88,758
Agriculture	10	9,818	1,156	154	11,128	9,656	1,215	132	11,003	9,623	1,143	83	10,849
Automotive	11	8,606	10,452	163	19,221	8,368	10,196	241	18,805	7,818	8,724	233	16,775
Financial	12	17,742	21,516	5,575	44,833	15,483	20,781	6,326	42,590	16,579	22,991	9,601	49,171
Food, beverage, and tobacco	13	3,076	4,070	20	7,166	2,975	4,327	93	7,395	2,951	3,944	54	6,949
Forestry	14	868	798	-	1,666	841	799	-	1,640	750	762	-	1,512
Government, public sector entities, and education	15	3,925	17,192	499	21,616	3,619	16,075	722	20,416	3,644	15,170	855	19,669
Health and social services	16	10,010	15,199	56	25,265	9,857	16,157	55	26,069	9,241	16,231	54	25,526
Industrial construction and trade contractors	17	5,786	2,262	-	8,048	5,651	2,341	-	7,992	5,381	2,109	-	7,490
Metals and mining	18	2,494	1,776	484	4,754	2,366	2,015	413	4,794	2,384	1,964	404	4,752
Oil and gas	19	2,302	1,718	7	4,027	2,157	1,708	-	3,865	2,114	1,624	13	3,751
Power and utilities	20	8,101	6,698	659	15,458	7,486	7,478	662	15,626	7,326	6,785	640	14,751
Professional and other services	21	5,974	15,919	572	22,465	5,812	16,354	630	22,796	5,451	15,501	509	21,461
Retail sector	22	4,617	6,865	-	11,482	4,556	6,944	-	11,500	4,399	6,820	-	11,219
Sundry manufacturing and wholesale	23	4,109	10,537	64	14,710	3,957	9,970	74	14,001	3,862	9,770	86	13,718
Telecommunications, cable, and media	24	4,767	8,919	1,018	14,704	4,753	9,461	866	15,080	4,176	10,226	208	14,610
Transportation	25	3,668	4,710	18	8,396	3,651	4,928	16	8,595	3,416	5,048	16	8,480
Other	26	6,154	3,038	1,021	10,213	6,059	3,425	1,042	10,526	6,025	3,542	1,061	10,628
Total business and government	27	154,176	171,547	10,310	336,033	148,942	173,202	11,272	333,416	146,406	169,846	13,817	330,069
<b>Other Loans</b>													
Acquired credit-impaired loans	28	-	92	-	92	-	100	-	100	-	104	-	104
<b>Total Gross Loans and Acceptances</b>	29	\$ 593,914	\$ 290,914	\$ 10,333	\$ 895,161	\$ 575,588	\$ 290,922	\$ 11,300	\$ 877,810	\$ 567,805	\$ 283,494	\$ 13,839	\$ 865,138
<b>Portfolio as a % of Total Gross Loans and Acceptances</b>													
<b>Personal</b>													
Residential mortgages <sup>3</sup>	30	28.8 %	5.8 %	-	34.6 %	28.4 %	5.8 %	-	34.2 %	28.4 %	5.6 %	-	34.0 %
Consumer instalment and other personal													
HELOC	31	13.0	1.1	-	14.1	13.0	1.1	-	14.1	13.1	1.1	-	14.2
Indirect auto	32	3.2	4.2	-	7.4	3.1	4.3	-	7.4	3.1	4.2	-	7.3
Other	33	2.0	0.1	-	2.1	2.0	0.1	-	2.1	2.1	0.1	-	2.2
Credit card	34	2.1	2.1	-	4.2	2.1	2.1	-	4.2	2.0	2.1	-	4.1
Total personal	35	49.1	13.3	-	62.4	48.6	13.4	-	62.0	48.7	13.1	-	61.8
<b>Business and Government<sup>3</sup></b>	36	17.2	19.2	1.2	37.6	17.0	19.7	1.3	38.0	17.0	19.6	1.6	38.2
<b>Other Loans</b>													
Acquired credit-impaired loans	37	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Gross Loans and Acceptances</b>	38	66.3 %	32.5 %	1.2 %	100.0 %	65.6 %	33.1 %	1.3 %	100.0 %	65.7 %	32.7 %	1.6 %	100.0 %

<sup>1</sup> Primarily based on the geographic location of the customer's address.

<sup>2</sup> Includes loans that are measured at FVOCI.

<sup>3</sup> Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at FVTPL for which no allowance is recorded.



## Gross Loans and Acceptances by Industry Sector and Geographic Location (Continued)<sup>1,2</sup>

(\$ millions, except as noted) As at	LINE #	2022 Q4				2022 Q3				2022 Q2			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
<b>By Industry Sector</b>													
<b>Personal</b>													
Residential mortgages <sup>3</sup>	1	\$ 246,206	\$ 47,646	\$ –	\$ 293,852	\$ 245,619	\$ 42,907	\$ –	\$ 288,526	\$ 240,359	\$ 40,594	\$ –	\$ 280,953
Consumer instalment and other personal													
HELOC	2	113,346	9,887	–	123,233	111,830	8,915	–	120,745	107,555	8,780	–	116,335
Indirect auto	3	27,187	36,385	–	63,572	27,022	33,505	–	60,527	26,936	33,210	–	60,146
Other	4	18,448	865	17	19,330	18,649	804	13	19,466	19,482	776	25	20,283
Credit card	5	17,375	18,629	6	36,010	16,349	17,373	6	33,728	15,621	16,438	5	32,064
<b>Total personal</b>	6	422,562	113,412	23	535,997	419,469	103,504	19	522,992	409,953	99,798	30	509,781
<b>Business and Government<sup>3</sup></b>													
Real estate													
Residential	7	27,139	10,669	–	37,808	26,961	10,065	–	37,026	26,201	9,678	–	35,879
Non-residential	8	22,529	25,641	–	48,170	21,058	22,499	10	43,567	20,241	22,330	–	42,571
<b>Total real estate</b>	9	49,668	36,310	–	85,978	48,019	32,564	10	80,593	46,442	32,008	–	78,450
Agriculture	10	9,222	1,158	101	10,481	9,203	1,044	104	10,351	9,444	1,022	91	10,557
Automotive	11	7,072	7,779	129	14,980	6,942	6,869	1	13,812	6,725	5,032	1	11,758
Financial	12	18,018	22,480	14,512	55,010	16,233	20,898	11,677	48,808	14,509	18,779	8,801	42,089
Food, beverage, and tobacco	13	3,016	3,644	34	6,694	2,978	3,766	–	6,744	2,664	3,690	8	6,362
Forestry	14	635	521	–	1,156	658	616	–	1,274	691	611	–	1,302
Government, public sector entities, and education	15	3,722	15,830	1,296	20,848	3,203	14,742	197	18,142	3,130	14,907	1,557	19,594
Health and social services	16	9,133	15,706	54	24,893	8,969	14,663	54	23,686	8,792	14,865	52	23,709
Industrial construction and trade contractors	17	5,490	1,916	–	7,406	5,329	1,898	–	7,227	5,149	2,406	1	7,556
Metals and mining	18	2,194	1,863	373	4,430	2,184	1,653	409	4,246	2,062	1,571	249	3,882
Oil and gas	19	2,422	1,153	13	3,588	1,790	1,227	–	3,017	2,129	1,051	2	3,182
Power and utilities	20	6,275	5,923	841	13,039	5,321	4,963	653	10,937	3,893	4,338	920	9,151
Professional and other services	21	5,249	14,691	394	20,334	5,007	14,117	344	19,468	4,777	13,023	305	18,105
Retail sector	22	4,284	5,499	–	9,783	4,249	5,320	–	9,569	4,204	4,988	–	9,192
Sundry manufacturing and wholesale	23	4,275	8,378	179	12,832	4,323	7,474	152	11,949	3,468	7,059	184	10,711
Telecommunications, cable, and media	24	4,154	9,106	206	13,466	2,530	6,173	194	8,897	2,339	4,665	262	7,266
Transportation	25	3,440	5,278	9	8,727	3,470	4,812	9	8,291	3,403	6,323	7	9,733
Other	26	6,131	3,092	581	9,804	5,883	2,426	531	8,840	5,634	3,291	716	9,641
<b>Total business and government</b>	27	144,400	160,327	18,722	323,449	136,291	145,225	14,335	295,851	129,455	139,629	13,156	282,240
<b>Other Loans</b>													
Acquired credit-impaired loans	28	–	115	–	115	–	113	–	113	–	129	–	129
<b>Total Gross Loans and Acceptances</b>	29	\$ 566,962	\$ 273,854	\$ 18,745	\$ 859,561	\$ 555,760	\$ 248,842	\$ 14,354	\$ 818,956	\$ 539,408	\$ 239,556	\$ 13,186	\$ 792,150

### Portfolio as a % of Total Gross Loans and Acceptances

	LINE #	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
<b>Personal</b>													
Residential mortgages <sup>3</sup>	30	28.7 %	5.6 %	– %	34.3 %	30.0 %	5.3 %	– %	35.3 %	30.3 %	5.2 %	– %	35.5 %
Consumer instalment and other personal													
HELOC	31	13.1	1.2	–	14.3	13.6	1.1	–	14.7	13.6	1.1	–	14.7
Indirect auto	32	3.2	4.2	–	7.4	3.3	4.1	–	7.4	3.4	4.2	–	7.6
Other	33	2.1	0.1	–	2.2	2.3	0.1	–	2.4	2.5	0.1	–	2.6
Credit card	34	2.1	2.1	–	4.2	2.1	2.0	–	4.1	2.0	2.0	–	4.0
<b>Total personal</b>	35	49.2	13.2	–	62.4	51.3	12.6	–	63.9	51.8	12.6	–	64.4
<b>Business and Government<sup>3</sup></b>	36	16.8	18.6	2.2	37.6	16.6	17.7	1.8	36.1	16.3	17.6	1.7	35.6
<b>Other Loans</b>													
Acquired credit-impaired loans	37	–	–	–	–	–	–	–	–	–	–	–	–
<b>Total Gross Loans and Acceptances</b>	38	66.0 %	31.8 %	2.2 %	100.0 %	67.9 %	30.3 %	1.8 %	100.0 %	68.1 %	30.2 %	1.7 %	100.0 %

<sup>1</sup> Primarily based on the geographic location of the customer's address.

<sup>2</sup> Includes loans that are measured at FVOCI.

<sup>3</sup> Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at FVTPL for which no allowance is recorded.

## Gross Loans and Acceptances by Industry Sector and Geographic Location (Continued)<sup>1,2</sup>

(\$ millions, except as noted) As at	LINE #	2022 Q1				2021 Q4				2021 Q3			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
<b>By Industry Sector</b>													
<b>Personal</b>													
Residential mortgages <sup>3</sup>	1	\$ 236,023	\$ 38,922	\$ –	\$ 274,945	\$ 231,675	\$ 36,573	\$ –	\$ 268,248	\$ 227,606	\$ 35,753	\$ –	\$ 263,359
Consumer instalment and other personal													
HELOC	2	103,608	8,739	–	112,347	101,933	8,726	–	110,659	100,033	9,064	–	109,097
Indirect auto	3	27,179	32,099	–	59,278	27,580	31,550	–	59,130	27,656	31,154	–	58,810
Other	4	19,548	774	29	20,351	19,257	769	29	20,055	18,791	753	17	19,561
Credit card	5	15,043	16,393	5	31,441	15,149	15,584	5	30,738	14,964	15,723	5	30,692
<b>Total personal</b>	6	401,401	96,927	34	498,362	395,594	93,202	34	488,830	389,050	92,447	22	481,519
<b>Business and Government<sup>3</sup></b>													
Real estate													
Residential	7	26,283	9,454	–	35,737	24,716	9,242	–	33,958	24,412	9,701	–	34,113
Non-residential	8	19,572	21,803	–	41,375	18,841	21,522	–	40,363	18,524	22,818	–	41,342
<b>Total real estate</b>	9	45,855	31,257	–	77,112	43,557	30,764	–	74,321	42,936	32,519	–	75,455
Agriculture	10	9,381	929	85	10,395	9,060	737	74	9,871	9,096	821	105	10,022
Automotive	11	5,862	4,913	–	10,775	4,997	4,210	–	9,207	5,098	4,841	2	9,941
Financial	12	16,509	16,245	6,737	39,491	15,134	16,337	5,693	37,164	15,604	13,382	5,626	34,612
Food, beverage, and tobacco	13	2,649	3,276	–	5,925	2,583	3,017	2	5,602	2,896	3,136	1	6,033
Forestry	14	657	596	–	1,253	577	467	–	1,044	606	446	–	1,052
Government, public sector entities, and education	15	3,039	14,042	1,308	18,389	2,892	14,034	1,503	18,429	3,116	14,918	1,661	19,695
Health and social services	16	8,578	13,993	52	22,623	8,442	13,736	50	22,228	7,941	14,319	50	22,310
Industrial construction and trade contractors	17	4,697	2,308	–	7,005	4,615	2,366	1	6,982	4,437	3,011	–	7,448
Metals and mining	18	1,827	1,609	319	3,755	1,661	1,454	129	3,244	1,637	1,512	142	3,291
Oil and gas	19	2,622	1,024	51	3,697	2,501	1,130	1	3,632	2,983	1,246	1	4,230
Power and utilities	20	3,652	3,819	939	8,410	3,923	3,739	1,148	8,810	3,518	3,357	1,065	7,940
Professional and other services	21	4,697	12,113	295	17,105	4,375	11,671	263	16,309	5,153	12,631	223	18,007
Retail sector	22	3,990	4,965	–	8,955	3,705	5,367	–	9,072	3,725	6,467	–	10,192
Sundry manufacturing and wholesale	23	2,965	6,916	118	9,999	2,759	6,223	143	9,125	2,770	6,763	131	9,664
Telecommunications, cable, and media	24	1,775	4,577	375	6,727	2,694	3,212	381	6,287	3,028	3,808	496	7,332
Transportation	25	3,335	6,477	5	9,817	3,306	6,997	89	10,392	3,365	7,307	97	10,769
Other	26	5,859	2,330	708	8,897	5,321	2,290	750	8,361	4,916	1,635	751	7,302
<b>Total business and government</b>	27	127,949	131,389	10,992	270,330	122,102	127,751	10,227	260,080	122,825	132,119	10,351	265,295
<b>Other Loans</b>													
Acquired credit-impaired loans	28	–	140	–	140	–	152	–	152	–	160	–	160
<b>Total Gross Loans and Acceptances</b>	29	\$ 529,350	\$ 228,456	\$ 11,026	\$ 768,832	\$ 517,696	\$ 221,105	\$ 10,261	\$ 749,062	\$ 511,875	\$ 224,726	\$ 10,373	\$ 746,974
<b>Portfolio as a % of Total Gross Loans and Acceptances</b>													
<b>Personal</b>													
Residential mortgages <sup>3</sup>	30	30.7 %	5.1 %	– %	35.8 %	30.9 %	4.9 %	– %	35.8 %	30.4 %	4.8 %	– %	35.2 %
Consumer instalment and other personal													
HELOC	31	13.5	1.1	–	14.6	13.6	1.2	–	14.8	13.4	1.2	–	14.6
Indirect auto	32	3.5	4.2	–	7.7	3.7	4.2	–	7.9	3.7	4.2	–	7.9
Other	33	2.5	0.1	–	2.6	2.5	0.1	–	2.6	2.5	0.1	–	2.6
Credit card	34	2.0	2.1	–	4.1	2.0	2.1	–	4.1	2.0	2.1	–	4.1
<b>Total personal</b>	35	52.2	12.6	–	64.8	52.7	12.5	–	65.2	52.0	12.4	–	64.4
<b>Business and Government<sup>3</sup></b>	36	16.7	17.1	1.4	35.2	16.3	17.1	1.4	34.8	16.5	17.7	1.4	35.6
<b>Other Loans</b>													
Acquired credit-impaired loans	37	–	–	–	–	–	–	–	–	–	–	–	–
<b>Total Gross Loans and Acceptances</b>	38	68.9 %	29.7 %	1.4 %	100.0 %	69.0 %	29.6 %	1.4 %	100.0 %	68.5 %	30.1 %	1.4 %	100.0 %

<sup>1</sup> Primarily based on the geographic location of the customer's address.

<sup>2</sup> Includes loans that are measured at FVOCI.

<sup>3</sup> Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at FVTPL for which no allowance is recorded.

# Impaired Loans<sup>1,2,3</sup>

(\$ millions, except as noted)  
As at

LINE #	2023				2022				2021		Year to Date		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2023	2022	2022	2021	
<b>CHANGE IN GROSS IMPAIRED LOANS BY SEGMENT</b>														
<b>Personal, Business, and Government Loans</b>														
Impaired loans at beginning of period	1	\$ 2,659	\$ 2,591	\$ 2,503	\$ 2,332	\$ 2,397	\$ 2,560	\$ 2,411	\$ 2,651	\$ 2,803	\$ 2,503	\$ 2,411	\$ 2,411	\$ 3,157
Classified as impaired during the period <sup>4</sup>														
Canadian Personal and Commercial Banking	2	699	612	620	517	412	425	407	380	389	1,931	1,244	1,761	1,726
U.S. Retail	3	632	475	544	483	466	404	613	332	344	1,651	1,483	1,966	1,616
– in USD														
– foreign exchange	4	213	170	186	171	128	108	166	84	80	569	402	573	418
Wealth Management and Insurance	5	845	645	730	654	594	512	779	416	424	2,220	1,885	2,539	2,034
Wholesale Banking	6	–	2	–	–	–	–	1	–	1	2	1	1	3
	7	55	–	–	38	–	–	–	–	16	55	–	38	76
Total classified as impaired during the period	8	1,599	1,259	1,350	1,209	1,006	937	1,187	796	830	4,208	3,130	4,339	3,839
Transferred to performing during the period	9	(224)	(204)	(240)	(226)	(272)	(252)	(259)	(206)	(229)	(668)	(783)	(1,009)	(938)
Net repayments	10	(324)	(334)	(361)	(363)	(300)	(382)	(373)	(359)	(309)	(1,019)	(1,055)	(1,418)	(1,322)
Disposals of loans	11	–	–	–	–	–	(1)	–	–	(15)	–	(1)	(1)	(18)
Net classified as impaired during the period	12	1,051	721	749	620	434	302	555	231	277	2,521	1,291	1,911	1,561
Amounts written off	13	(687)	(679)	(625)	(587)	(498)	(462)	(447)	(459)	(454)	(1,991)	(1,407)	(1,994)	(2,173)
Exchange and other movements	14	(43)	26	(36)	138	(1)	(3)	41	(12)	25	(53)	37	175	(134)
Change during the period	15	321	68	88	171	(65)	(163)	149	(240)	(152)	477	(79)	92	(746)
<b>Total Gross Impaired Loans – Balance at End of Period</b>	16	<b>\$ 2,980</b>	<b>\$ 2,659</b>	<b>\$ 2,591</b>	<b>\$ 2,503</b>	<b>\$ 2,397</b>	<b>\$ 2,560</b>	<b>\$ 2,411</b>	<b>\$ 2,651</b>	<b>\$ 2,980</b>	<b>\$ 2,332</b>	<b>\$ 2,503</b>	<b>\$ 2,411</b>	
<b>GROSS IMPAIRED LOANS BY SEGMENT</b>														
<b>Personal, Business, and Government Loans</b>														
Canadian Personal and Commercial Banking	17	\$ 1,310	\$ 1,144	\$ 1,060	\$ 931	\$ 847	\$ 899	\$ 929	\$ 928	\$ 1,038	\$ 1,310	\$ 847	\$ 931	\$ 928
U.S. Retail	18	1,199	1,081	1,113	1,118	1,151	1,160	1,275	1,187	1,237	1,199	1,151	1,118	1,187
– in USD														
– foreign exchange	19	381	383	368	405	324	328	346	282	306	381	324	405	282
Wealth Management and Insurance	20	1,580	1,464	1,481	1,523	1,475	1,488	1,621	1,469	1,543	1,580	1,475	1,523	1,469
Wholesale Banking	21	4	5	3	3	3	3	3	2	2	4	3	3	2
	22	86	46	47	46	7	7	7	12	68	86	7	46	12
<b>Total Gross Impaired Loans</b>	23	<b>\$ 2,980</b>	<b>\$ 2,659</b>	<b>\$ 2,591</b>	<b>\$ 2,503</b>	<b>\$ 2,397</b>	<b>\$ 2,560</b>	<b>\$ 2,411</b>	<b>\$ 2,651</b>	<b>\$ 2,980</b>	<b>\$ 2,332</b>	<b>\$ 2,503</b>	<b>\$ 2,411</b>	
<b>NET IMPAIRED LOANS BY SEGMENT</b>														
<b>Personal, Business, and Government Loans</b>														
Canadian Personal and Commercial Banking	24	\$ 743	\$ 653	\$ 577	\$ 474	\$ 406	\$ 432	\$ 488	\$ 510	\$ 595	\$ 743	\$ 406	\$ 474	\$ 510
U.S. Retail	25	920	841	882	923	956	983	1,095	1,025	1,047	920	956	923	1,025
– in USD														
– foreign exchange	26	292	298	291	334	269	279	297	243	259	292	269	334	243
Wealth Management and Insurance	27	1,212	1,139	1,173	1,257	1,225	1,262	1,392	1,268	1,306	1,212	1,225	1,257	1,268
Wholesale Banking	28	–	–	–	–	–	–	–	–	–	–	–	–	–
	29	41	11	14	15	1	1	–	4	37	41	1	15	4
<b>Total Net Impaired Loans</b>	30	<b>\$ 1,996</b>	<b>\$ 1,803</b>	<b>\$ 1,764</b>	<b>\$ 1,746</b>	<b>\$ 1,632</b>	<b>\$ 1,695</b>	<b>\$ 1,880</b>	<b>\$ 1,782</b>	<b>\$ 1,938</b>	<b>\$ 1,996</b>	<b>\$ 1,632</b>	<b>\$ 1,746</b>	<b>\$ 1,782</b>
<b>Net Impaired Loans as a % of Net Loans and Acceptances</b>	31	<b>0.22 %</b>	<b>0.21 %</b>	<b>0.21 %</b>	<b>0.20 %</b>	<b>0.20 %</b>	<b>0.22 %</b>	<b>0.25 %</b>	<b>0.24 %</b>	<b>0.26 %</b>	<b>0.22 %</b>	<b>0.20 %</b>	<b>0.20 %</b>	<b>0.24 %</b>

<sup>1</sup> Includes customers' liability under acceptances.

<sup>2</sup> Excludes ACI loans, DSAC, and DSOCI.

<sup>3</sup> Includes loans that are measured at FVOCI.

<sup>4</sup> Loans are considered impaired and migrate to Stage 3 when they are 90 days or more past due for retail exposures (including Canadian government-insured real estate personal loans), rated BRR 9 for non-retail exposures, or when there is objective evidence that there has been a deterioration of credit quality to the extent the Bank no longer has reasonable assurance as to the timely collection of the full amount of principal and interest.

## Impaired Loans and Acceptances by Industry Sector and Geographic Location<sup>1,2</sup>

(\$ millions, except as noted)  
As at

LINE #	2023 Q3				2023 Q2				2023 Q1				
<b>By Industry Sector</b>													
<b>Personal</b>													
Residential mortgages	1	\$ 178	\$ 437	\$ –	\$ 615	\$ 174	\$ 437	\$ –	\$ 611	\$ 169	\$ 437	\$ –	\$ 606
Consumer instalment and other personal													
HELOC	2	148	229	–	377	127	233	–	360	109	235	–	344
Indirect auto	3	85	224	–	309	75	226	–	301	76	220	–	296
Other	4	59	6	–	65	55	7	–	62	52	6	–	58
Credit card <sup>3</sup>	5	101	321	–	422	100	310	–	410	94	308	–	402
<b>Total personal</b>	<b>6</b>	<b>571</b>	<b>1,217</b>	<b>–</b>	<b>1,788</b>	<b>531</b>	<b>1,213</b>	<b>–</b>	<b>1,744</b>	<b>500</b>	<b>1,206</b>	<b>–</b>	<b>1,706</b>
<b>Business and Government</b>													
<b>Real estate</b>													
Residential	7	7	46	–	53	6	43	–	49	3	43	–	46
Non-residential	8	90	79	–	169	88	26	–	114	66	40	–	106
<b>Total real estate</b>	<b>9</b>	<b>97</b>	<b>125</b>	<b>–</b>	<b>222</b>	<b>94</b>	<b>69</b>	<b>–</b>	<b>163</b>	<b>69</b>	<b>83</b>	<b>–</b>	<b>152</b>
Agriculture	10	8	1	–	9	7	1	–	8	6	2	–	8
Automotive	11	30	3	–	33	23	4	–	27	2	5	–	7
Financial	12	2	1	–	3	1	1	–	2	1	2	–	3
Food, beverage, and tobacco	13	19	3	–	22	12	3	–	15	10	3	–	13
Forestry	14	1	–	–	1	1	–	–	1	1	–	–	1
Government, public sector entities, and education	15	11	3	–	14	10	3	–	13	22	3	–	25
Health and social services	16	165	37	–	202	124	38	–	162	139	29	–	168
Industrial construction and trade contractors	17	101	19	–	120	96	23	–	119	88	22	–	110
Metals and mining	18	36	2	–	38	45	3	–	48	28	4	–	32
Oil and gas	19	24	6	–	30	24	6	–	30	24	6	–	30
Power and utilities	20	5	–	–	5	–	–	–	–	–	–	–	–
Professional and other services	21	46	61	–	107	43	35	–	78	52	43	–	95
Retail sector	22	118	29	–	147	119	31	–	150	114	32	–	146
Sundry manufacturing and wholesale	23	24	80	–	104	22	18	–	40	15	25	–	40
Telecommunications, cable, and media	24	8	31	–	39	8	2	–	10	9	4	–	13
Transportation	25	19	8	–	27	19	9	–	28	17	8	–	25
Other	26	54	15	–	69	10	11	–	21	7	10	–	17
<b>Total business and government</b>	<b>27</b>	<b>768</b>	<b>424</b>	<b>–</b>	<b>1,192</b>	<b>658</b>	<b>257</b>	<b>–</b>	<b>915</b>	<b>604</b>	<b>281</b>	<b>–</b>	<b>885</b>
<b>Total Gross Impaired Loans<sup>4</sup></b>	<b>28</b>	<b>\$ 1,339</b>	<b>\$ 1,641</b>	<b>\$ –</b>	<b>\$ 2,980</b>	<b>\$ 1,189</b>	<b>\$ 1,470</b>	<b>\$ –</b>	<b>\$ 2,659</b>	<b>\$ 1,104</b>	<b>\$ 1,487</b>	<b>\$ –</b>	<b>\$ 2,591</b>

**Gross Impaired Loans as a % of Gross Loans and Acceptances**

<b>Personal</b>													
Residential mortgages	29	0.07 %	0.84 %	– %	0.20 %	0.07 %	0.86 %	– %	0.20 %	0.07 %	0.90 %	– %	0.21 %
Consumer instalment and other personal													
HELOC	30	0.13	2.33	–	0.30	0.11	2.33	–	0.29	0.10	2.40	–	0.28
Indirect auto	31	0.30	0.59	–	0.47	0.27	0.61	–	0.47	0.28	0.62	–	0.47
Other	32	0.32	0.74	–	0.34	0.31	0.86	–	0.33	0.29	0.74	–	0.31
Credit card <sup>3</sup>	33	0.54	1.69	–	1.12	0.56	1.65	–	1.12	0.55	1.64	–	1.12
<b>Total personal</b>	<b>34</b>	<b>0.13</b>	<b>1.02</b>	<b>–</b>	<b>0.32</b>	<b>0.12</b>	<b>1.03</b>	<b>–</b>	<b>0.32</b>	<b>0.12</b>	<b>1.06</b>	<b>–</b>	<b>0.32</b>
<b>Business and Government</b>													
<b>Total business and government</b>	<b>35</b>	<b>0.44</b>	<b>0.27</b>	<b>–</b>	<b>0.35</b>	<b>0.39</b>	<b>0.16</b>	<b>–</b>	<b>0.27</b>	<b>0.36</b>	<b>0.18</b>	<b>–</b>	<b>0.27</b>
<b>Total Gross Impaired Loans<sup>4</sup></b>	<b>36</b>	<b>0.22 %</b>	<b>0.60 %</b>	<b>– %</b>	<b>0.33 %</b>	<b>0.20 %</b>	<b>0.53 %</b>	<b>– %</b>	<b>0.30 %</b>	<b>0.19 %</b>	<b>0.55 %</b>	<b>– %</b>	<b>0.30 %</b>

<sup>1</sup> Primarily based on the geographic location responsible for recording the transaction.

<sup>2</sup> Includes loans that are measured at FVOCI.

<sup>3</sup> Credit cards are considered impaired when they are 90 days past due and written off at 180 days past due.

<sup>4</sup> Excludes ACI loans, DSAC, and DSOCI.

## Impaired Loans and Acceptances by Industry Sector and Geographic Location (Continued)<sup>1,2</sup>

(\$ millions, except as noted)  
As at

LINE #	2022 Q4				2022 Q3				2022 Q2			
	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
<b>By Industry Sector</b>												
<b>Personal</b>												
Residential mortgages	\$ 172	\$ 468	\$ –	\$ 640	\$ 167	\$ 471	\$ –	\$ 638	\$ 187	\$ 464	\$ –	\$ 651
Consumer instalment and other personal												
HELOC	94	280	–	374	87	277	–	364	96	344	–	440
Indirect auto	74	213	–	287	68	203	–	271	65	187	–	252
Other	46	6	–	52	41	5	–	46	42	6	–	48
Credit card <sup>3</sup>	87	262	–	349	79	197	–	276	86	183	–	269
<b>Total personal</b>	<b>473</b>	<b>1,229</b>	<b>–</b>	<b>1,702</b>	<b>442</b>	<b>1,153</b>	<b>–</b>	<b>1,595</b>	<b>476</b>	<b>1,184</b>	<b>–</b>	<b>1,660</b>
<b>Business and Government</b>												
<b>Real estate</b>												
Residential	3	19	–	22	2	23	–	25	1	17	–	18
Non-residential	37	48	–	85	10	54	–	64	11	76	–	87
<b>Total real estate</b>	<b>40</b>	<b>67</b>	<b>–</b>	<b>107</b>	<b>12</b>	<b>77</b>	<b>–</b>	<b>89</b>	<b>12</b>	<b>93</b>	<b>–</b>	<b>105</b>
Agriculture	10	1	–	11	6	2	–	8	9	1	–	10
Automotive	11	5	–	16	6	3	–	9	10	4	–	14
Financial	–	2	–	2	1	2	–	3	–	7	–	7
Food, beverage, and tobacco	11	5	–	16	10	10	–	20	5	10	–	15
Forestry	1	2	–	3	1	53	–	54	1	–	–	1
Government, public sector entities, and education	23	4	–	27	18	7	–	25	18	6	–	24
Health and social services	51	28	–	79	35	28	–	63	38	27	–	65
Industrial construction and trade contractors	91	24	–	115	91	20	–	111	95	21	–	116
Metals and mining	31	4	–	35	9	4	–	13	5	4	–	9
Oil and gas	30	6	–	36	33	5	–	38	33	5	–	38
Power and utilities	–	–	–	–	–	–	–	–	–	–	–	–
Professional and other services	49	44	–	93	42	40	–	82	44	40	–	84
Retail sector	107	45	–	152	103	39	–	142	116	40	–	156
Sundry manufacturing and wholesale	11	40	–	51	10	18	–	28	8	19	–	27
Telecommunications, cable, and media	8	5	–	13	7	5	–	12	8	5	–	13
Transportation	18	11	–	29	18	8	–	26	20	19	–	39
Other	9	7	–	16	8	6	–	14	6	8	–	14
<b>Total business and government</b>	<b>501</b>	<b>300</b>	<b>–</b>	<b>801</b>	<b>410</b>	<b>327</b>	<b>–</b>	<b>737</b>	<b>428</b>	<b>309</b>	<b>–</b>	<b>737</b>
<b>Total Gross Impaired Loans<sup>4</sup></b>	<b>\$ 974</b>	<b>\$ 1,529</b>	<b>\$ –</b>	<b>\$ 2,503</b>	<b>\$ 852</b>	<b>\$ 1,480</b>	<b>\$ –</b>	<b>\$ 2,332</b>	<b>\$ 904</b>	<b>\$ 1,493</b>	<b>\$ –</b>	<b>\$ 2,397</b>
<b>Gross Impaired Loans as a % of Gross Loans and Acceptances</b>												
<b>Personal</b>												
Residential mortgages	0.07 %	0.98 %	– %	0.22 %	0.07 %	1.10 %	– %	0.22 %	0.08 %	1.14 %	– %	0.23 %
Consumer instalment and other personal												
HELOC	0.08	2.83	–	0.30	0.08	3.11	–	0.30	0.09	3.92	–	0.38
Indirect auto	0.27	0.59	–	0.45	0.25	0.61	–	0.45	0.24	0.56	–	0.42
Other	0.25	0.70	–	0.27	0.22	0.63	–	0.24	0.22	0.79	–	0.24
Credit card <sup>3</sup>	0.50	1.41	–	0.97	0.48	1.13	–	0.82	0.55	1.11	–	0.84
<b>Total personal</b>	<b>0.11</b>	<b>1.08</b>	<b>–</b>	<b>0.32</b>	<b>0.11</b>	<b>1.11</b>	<b>–</b>	<b>0.30</b>	<b>0.12</b>	<b>1.19</b>	<b>–</b>	<b>0.33</b>
<b>Business and Government</b>												
<b>Total business and government</b>	<b>0.30</b>	<b>0.20</b>	<b>–</b>	<b>0.25</b>	<b>0.27</b>	<b>0.23</b>	<b>–</b>	<b>0.25</b>	<b>0.30</b>	<b>0.23</b>	<b>–</b>	<b>0.26</b>
<b>Total Gross Impaired Loans<sup>4</sup></b>	<b>0.16 %</b>	<b>0.58 %</b>	<b>– %</b>	<b>0.29 %</b>	<b>0.15 %</b>	<b>0.61 %</b>	<b>– %</b>	<b>0.28 %</b>	<b>0.16 %</b>	<b>0.64 %</b>	<b>– %</b>	<b>0.30 %</b>

<sup>1</sup> Primarily based on the geographic location responsible for recording the transaction.

<sup>2</sup> Includes loans that are measured at FVOCI.

<sup>3</sup> Credit cards are considered impaired when they are 90 days past due and written off at 180 days past due.

<sup>4</sup> Excludes ACI loans, DSAC, and DSOCI.

## Impaired Loans and Acceptances by Industry Sector and Geographic Location (Continued)<sup>1,2</sup>

(\$ millions, except as noted)  
As at

LINE #	2022 Q1				2021 Q4				2021 Q3			
	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
<b>By Industry Sector</b>												
<b>Personal</b>												
Residential mortgages	\$ 216	\$ 472	\$ –	\$ 688	\$ 233	\$ 397	\$ –	\$ 630	\$ 260	\$ 405	\$ –	\$ 665
Consumer instalment and other personal												
HELOC	114	360	–	474	121	336	–	457	139	357	–	496
Indirect auto	63	200	–	263	51	194	–	245	45	206	–	251
Other	41	6	–	47	39	5	–	44	38	11	–	49
Credit card <sup>3</sup>	84	175	–	259	77	148	–	225	80	129	–	209
<b>Total personal</b>	<b>518</b>	<b>1,213</b>	<b>–</b>	<b>1,731</b>	<b>521</b>	<b>1,080</b>	<b>–</b>	<b>1,601</b>	<b>562</b>	<b>1,108</b>	<b>–</b>	<b>1,670</b>
<b>Business and Government</b>												
<b>Real estate</b>												
Residential	1	27	–	28	2	50	–	52	11	47	–	58
Non-residential	9	73	–	82	3	100	–	103	2	135	–	137
<b>Total real estate</b>	<b>10</b>	<b>100</b>	<b>–</b>	<b>110</b>	<b>5</b>	<b>150</b>	<b>–</b>	<b>155</b>	<b>13</b>	<b>182</b>	<b>–</b>	<b>195</b>
Agriculture	10	1	–	11	10	1	–	11	15	1	–	16
Automotive	19	9	–	28	18	4	–	22	41	4	–	45
Financial	–	9	–	9	–	7	–	7	–	7	–	7
Food, beverage, and tobacco	7	12	–	19	5	11	–	16	6	9	–	15
Forestry	1	–	–	1	1	–	–	1	–	–	–	–
Government, public sector entities, and education	19	14	–	33	19	6	–	25	18	7	–	25
Health and social services	35	34	–	69	33	21	–	54	31	26	–	57
Industrial construction and trade contractors	97	39	–	136	101	18	–	119	95	18	–	113
Metals and mining	7	5	–	12	6	15	–	21	15	17	–	32
Oil and gas	36	5	–	41	39	8	–	47	63	52	–	115
Power and utilities	–	7	–	7	–	7	–	7	–	10	–	10
Professional and other services	24	66	–	90	25	59	–	84	28	61	–	89
Retail sector	118	58	–	176	118	37	–	155	127	40	–	167
Sundry manufacturing and wholesale	8	15	–	23	8	14	–	22	10	15	–	25
Telecommunications, cable, and media	5	9	–	14	5	6	–	11	7	5	–	12
Transportation	13	22	–	35	13	27	–	40	15	27	–	42
Other	7	8	–	15	7	6	–	13	10	6	–	16
<b>Total business and government</b>	<b>416</b>	<b>413</b>	<b>–</b>	<b>829</b>	<b>413</b>	<b>397</b>	<b>–</b>	<b>810</b>	<b>494</b>	<b>487</b>	<b>–</b>	<b>981</b>
<b>Total Gross Impaired Loans<sup>4</sup></b>	<b>\$ 934</b>	<b>\$ 1,626</b>	<b>\$ –</b>	<b>\$ 2,560</b>	<b>\$ 934</b>	<b>\$ 1,477</b>	<b>\$ –</b>	<b>\$ 2,411</b>	<b>\$ 1,056</b>	<b>\$ 1,595</b>	<b>\$ –</b>	<b>\$ 2,651</b>
<b>Gross Impaired Loans as a % of Gross Loans and Acceptances</b>												
<b>Personal</b>												
Residential mortgages	0.09 %	1.21 %	– %	0.25 %	0.10 %	1.09 %	– %	0.23 %	0.11 %	1.13 %	– %	0.25 %
Consumer instalment and other personal												
HELOC	0.11	4.12	–	0.42	0.12	3.85	–	0.41	0.14	3.94	–	0.45
Indirect auto	0.23	0.62	–	0.44	0.18	0.61	–	0.41	0.16	0.66	–	0.43
Other	0.21	0.80	–	0.23	0.20	0.68	–	0.22	0.20	1.46	–	0.25
Credit card <sup>3</sup>	0.56	1.07	–	0.82	0.51	0.95	–	0.73	0.53	0.82	–	0.68
<b>Total personal</b>	<b>0.13</b>	<b>1.25</b>	<b>–</b>	<b>0.35</b>	<b>0.13</b>	<b>1.16</b>	<b>–</b>	<b>0.33</b>	<b>0.14</b>	<b>1.20</b>	<b>–</b>	<b>0.35</b>
<b>Business and Government</b>												
<b>Total Gross Impaired Loans<sup>4</sup></b>	<b>0.30</b>	<b>0.33</b>	<b>–</b>	<b>0.31</b>	<b>0.31</b>	<b>0.33</b>	<b>–</b>	<b>0.31</b>	<b>0.37</b>	<b>0.38</b>	<b>–</b>	<b>0.37</b>
	<b>0.17 %</b>	<b>0.73 %</b>	<b>– %</b>	<b>0.33 %</b>	<b>0.18 %</b>	<b>0.69 %</b>	<b>– %</b>	<b>0.32 %</b>	<b>0.20 %</b>	<b>0.73 %</b>	<b>– %</b>	<b>0.35 %</b>

<sup>1</sup> Primarily based on the geographic location responsible for recording the transaction.

<sup>2</sup> Includes loans that are measured at FVOCI.

<sup>3</sup> Credit cards are considered impaired when they are 90 days past due and written off at 180 days past due.

<sup>4</sup> Excludes ACI loans, DSAC, and DSOCI.

## Allowance for Credit Losses

(\$ millions) As at	LINE #	2023				2022				2021		Year to Date		Full Year		
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2023	2022	2022	2021		
<b>STAGE 3 ALLOWANCE FOR LOAN LOSSES (IMPAIRED)</b>																
<b>Change in Stage 3 allowance for loan losses (impaired)<sup>1</sup></b>																
Allowance at beginning of period	1	\$ 859	\$ 829	\$ 760	\$ 703	\$ 704	\$ 682	\$ 632	\$ 723	\$ 760	\$ 760	\$ 632	\$ 632	\$ 868		
Stage 3 provision for (recovery of) loan losses (impaired)																
Transfer to Stage 1 <sup>2</sup>	2	(11)	(7)	(10)	(8)	(18)	(7)	(6)	(8)	(13)	(28)	(31)	(39)	(40)		
Transfer to Stage 2	3	(39)	(40)	(38)	(31)	(35)	(35)	(24)	(26)	(33)	(117)	(94)	(125)	(137)		
Transfer to Stage 3	4	294	261	248	242	246	258	231	196	224	803	735	977	964		
Net remeasurement due to transfers into Stage 3 <sup>3</sup>	5	8	8	7	8	7	7	6	4	5	23	20	28	16		
Net draws (repayments) <sup>4</sup>	6	(5)	(7)	(14)	3	(12)	(4)	(23)	(17)	(6)	(26)	(39)	(36)	(86)		
Derecognition of financial assets (excluding disposals and write-offs) <sup>5</sup>	7	(223)	(182)	(191)	(183)	(177)	(145)	(129)	(168)	(173)	(596)	(451)	(634)	(673)		
Change to risk, parameters, and models <sup>6</sup>	8	640	518	553	424	329	242	276	238	240	1,711	847	1,271	1,273		
Total Stage 3 provision for (recovery of) loan losses (impaired)	9	664	551	555	455	340	316	331	219	244	1,770	987	1,442	1,317		
Write-offs	10	(687)	(679)	(625)	(587)	(498)	(462)	(447)	(459)	(454)	(1,991)	(1,407)	(1,994)	(2,173)		
Recoveries	11	172	155	151	169	163	170	162	158	168	478	495	664	670		
Disposals	12	–	–	–	–	–	–	–	–	(4)	–	–	–	(4)		
Foreign exchange and other adjustments	13	(22)	3	(12)	20	(6)	(2)	4	(9)	9	(31)	(4)	16	(46)		
Balance at end of period	14	986	859	829	760	703	704	682	632	723	986	703	760	632		
<b>STAGE 2 ALLOWANCE FOR LOAN LOSSES</b>																
<b>Change in Stage 2 allowance for loan losses<sup>1</sup></b>																
Allowance at beginning of period	15	3,766	3,620	3,644	3,340	3,458	3,798	3,959	4,297	4,454	3,644	3,959	3,959	5,574		
Stage 2 provision for (recovery of) loan losses																
Transfer to Stage 1 <sup>2</sup>	16	(571)	(542)	(594)	(415)	(469)	(734)	(632)	(660)	(906)	(1,707)	(1,835)	(2,250)	(3,225)		
Transfer to Stage 2	17	290	296	341	314	285	237	219	209	280	927	741	1,055	997		
Transfer to Stage 3	18	(286)	(249)	(236)	(227)	(239)	(251)	(223)	(192)	(220)	(771)	(713)	(940)	(944)		
Net remeasurement due to transfers into Stage 2 <sup>3</sup>	19	188	202	211	246	205	174	133	127	148	601	512	758	568		
Net draws (repayments) <sup>4</sup>	20	(27)	(51)	(33)	–	(38)	(37)	(36)	(52)	(56)	(111)	(111)	(111)	(242)		
Derecognition of financial assets (excluding disposals) <sup>5</sup>	21	(203)	(171)	(197)	(228)	(245)	(199)	(256)	(265)	(280)	(571)	(700)	(928)	(1,084)		
Change to risk, parameters, and models <sup>6</sup>	22	587	623	532	496	386	451	575	511	845	1,742	1,412	1,908	2,537		
Total Stage 2 provision for (recovery of) loan losses	23	(22)	108	24	186	(115)	(359)	(220)	(322)	(189)	110	(694)	(508)	(1,393)		
Disposals	24	–	–	–	–	–	–	–	–	–	–	–	–	–		
Foreign exchange and other adjustments	25	(48)	38	(48)	118	(3)	19	59	(16)	32	(58)	75	193	(222)		
Balance at end of period	26	3,696	3,766	3,620	3,644	3,340	3,458	3,798	3,959	4,297	3,696	3,340	3,644	3,959		
<b>STAGE 1 ALLOWANCE FOR LOAN LOSSES</b>																
<b>Change in Stage 1 allowance for loan losses<sup>1</sup></b>																
Allowance at beginning of period	27	3,016	3,025	2,955	2,868	2,745	2,657	2,649	2,685	2,749	2,955	2,649	2,649	2,925		
Stage 1 provision for (recovery of) loan losses																
Transfer to Stage 1 <sup>2</sup>	28	582	549	604	423	487	741	638	668	919	1,735	1,866	2,289	3,265		
Transfer to Stage 2	29	(251)	(256)	(303)	(283)	(250)	(202)	(195)	(183)	(247)	(810)	(647)	(930)	(860)		
Transfer to Stage 3	30	(8)	(12)	(12)	(15)	(7)	(7)	(8)	(4)	(4)	(32)	(22)	(37)	(20)		
Net remeasurement due to transfers into Stage 1 <sup>3</sup>	31	(220)	(215)	(227)	(140)	(126)	(199)	(170)	(172)	(220)	(662)	(495)	(635)	(948)		
New originations or purchases <sup>7</sup>	32	475	418	490	455	496	337	387	342	420	1,383	1,220	1,675	1,487		
Net draws (repayments) <sup>4</sup>	33	(17)	60	9	(15)	(11)	(23)	(7)	(22)	(79)	52	(41)	(56)	(220)		
Derecognition of financial assets (excluding disposals) <sup>5</sup>	34	(207)	(191)	(219)	(247)	(249)	(179)	(254)	(241)	(273)	(617)	(682)	(929)	(962)		
Change to risk, parameters, and models <sup>6</sup>	35	(229)	(412)	(229)	(198)	(213)	(396)	(426)	(412)	(606)	(870)	(1,035)	(1,233)	(1,883)		
Total Stage 1 provision for (recovery of) loan losses	36	125	(59)	113	(20)	127	72	(35)	(24)	(90)	179	164	144	(141)		
Disposals	37	–	–	–	–	–	–	–	–	–	–	–	–	–		
Foreign exchange and other adjustments	38	(54)	50	(43)	107	(4)	16	43	(12)	26	(47)	55	162	(135)		
Balance at end of period	39	3,087	3,016	3,025	2,955	2,868	2,745	2,657	2,649	2,685	3,087	2,868	2,955	2,649		
<b>Acquired Credit-Impaired Loans</b>																
<b>Allowance for loan losses at end of period</b>	40	7,772	7,644	7,477	7,363	6,915	6,910	7,141	7,246	7,710	7,772	6,915	7,363	7,246		
Consisting of:																
Allowance for loan losses																
Canada	42	3,020	2,854	2,842	2,726	2,628	2,609	2,658	2,784	2,912	3,020	2,628	2,726	2,784		
United States	43	3,750	3,777	3,647	3,703	3,408	3,464	3,577	3,604	3,898	3,750	3,408	3,703	3,604		
International	44	14	13	3	3	4	3	4	2	1	14	4	3	2		
Total allowance for loan losses	45	6,784	6,644	6,492	6,432	6,040	6,076	6,239	6,390	6,811	6,784	6,040	6,432	6,390		
Allowance for off-balance sheet instruments <sup>8</sup>	46	988	1,000	985	931	875	834	902	856	899	988	875	931	856		
<b>Total allowance for loan losses, including off-balance sheet instruments, at end of period</b>	47	7,772	7,644	7,477	7,363	6,915	6,910	7,141	7,246	7,710	7,772	6,915	7,363	7,246		
Allowance for debt securities	48	2	3	2	3	6	7	7	9	6	2	6	3	9		
<b>Total allowance for credit losses, including off-balance sheet instruments, at end of period</b>	49	7,774	7,647	7,479	7,366	6,921	6,917	7,148	7,255	7,716	7,774	6,921	7,366	7,255		

<sup>1</sup> Provision for (recovery of) loan losses, write-offs, recoveries, and disposals measured in the functional currency of a foreign operation are translated to Canadian dollars at average exchange rates for the period. This initial foreign currency translation is included within the respective rows in the table above. Foreign exchange, included in "Foreign exchange and other adjustment" in the table above, reflects the subsequent impact of changes in foreign exchange rates during the period on the allowance for loan losses.

<sup>2</sup> Transfers represent stage transfer movements prior to expected credit loss (ECL) remeasurement.

<sup>3</sup> Represents the mechanical remeasurement between twelve-month (i.e., Stage 1) and lifetime ECLs (i.e., Stage 2 or 3) due to stage transfers necessitated by credit risk migration, as described in the "Significant Increase in Credit Risk" section of

Note 2, *Summary of Significant Accounting Policies* and Note 3, *Significant Accounting Judgments, Estimates and Assumptions* of the Bank's 2022 Annual Consolidated Financial Statements, holding all other factors impacting the change in ECL constant.

<sup>4</sup> Represents the changes in the allowance related to cash flow changes associated with new draws or repayments on loans outstanding.

<sup>5</sup> Represents the decrease in the allowance resulting from loans that were fully repaid and excludes the decrease associated with loans that were disposed or fully written off.

<sup>6</sup> Represents the changes in the allowance related to current period changes in risk (e.g., Probability of Default) caused by changes to: macroeconomic factors, level of risk, parameters, and/or models, subsequent to stage migration. Refer to the "Measurement of Expected Credit Losses", "Forward Looking Information" and "Expert Credit Judgment" sections of Note 2, *Summary of Significant Accounting Policies* and Note 3, *Significant Accounting Judgments, Estimates and Assumptions* of the Bank's 2022 Annual Consolidated Financial Statements for further details.

<sup>7</sup> Represents the increase in the allowance resulting from loans that were newly originated, purchased, or renewed.

<sup>8</sup> The allowance for loan losses for off-balance sheet instruments is recorded in Other liabilities on the Interim Consolidated Balance Sheet.

## Allowance for Credit Losses by Industry Sector and Geographic Location<sup>1,2</sup>

(\$ millions, except as noted) As at	LINE #	2023 Q3				2023 Q2				2023 Q1			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
<b>By Industry Sector</b>													
<b>Stage 3 allowance for loan losses (impaired)</b>													
<b>Personal</b>													
Residential mortgages	1	\$ 25	\$ 31	\$ -	\$ 56	\$ 20	\$ 29	\$ -	\$ 49	\$ 19	\$ 32	\$ -	\$ 51
Consumer instalment and other personal													
HELOC	2		17	-	46	27	17	-	44	27	19	-	46
Indirect auto	3	58	32	-	90	52	35	-	87	53	32	-	85
Other	4	38	3	-	41	36	3	-	39	28	3	-	31
Credit card	5	64	211	-	275	63	218	-	281	58	195	-	253
<b>Total personal</b>	6	<b>214</b>	<b>294</b>	<b>-</b>	<b>508</b>	<b>198</b>	<b>302</b>	<b>-</b>	<b>500</b>	<b>185</b>	<b>281</b>	<b>-</b>	<b>466</b>
<b>Business and Government</b>													
Real estate													
Residential	7	2	2	-	4	1	2	-	3	1	3	-	4
Non-residential	8	31	29	-	60	31	4	-	35	25	5	-	30
<b>Total real estate</b>	9	<b>33</b>	<b>31</b>	<b>-</b>	<b>64</b>	<b>32</b>	<b>6</b>	<b>-</b>	<b>38</b>	<b>26</b>	<b>8</b>	<b>-</b>	<b>34</b>
Agriculture	10	1	-	-	1	1	-	-	1	1	-	-	1
Automotive	11	16	-	-	16	14	-	-	14	4	-	-	4
Financial	12	-	-	-	-	-	-	-	-	-	-	-	-
Food, beverage, and tobacco	13	6	-	-	6	4	-	-	4	5	1	-	6
Forestry	14	-	-	-	-	-	-	-	-	-	-	-	-
Government, public sector entities, and education	15	7	-	-	7	7	-	-	7	19	-	-	19
Health and social services	16	51	4	-	55	33	4	-	37	35	3	-	38
Industrial construction and trade contractors	17	92	2	-	94	85	4	-	89	80	5	-	85
Metals and mining	18	13	-	-	13	17	-	-	17	13	1	-	14
Oil and gas	19	19	8	-	27	19	5	-	24	19	5	-	24
Power and utilities	20	-	-	-	-	-	-	-	-	-	-	-	-
Professional and other services	21	28	7	-	35	19	1	-	20	31	2	-	33
Retail sector	22	68	2	-	70	69	2	-	71	70	3	-	73
Sundry manufacturing and wholesale	23	10	30	-	40	10	1	-	11	8	1	-	9
Telecommunications, cable, and media	24	3	10	-	13	3	-	-	3	5	-	-	5
Transportation	25	5	-	-	5	12	1	-	13	11	1	-	12
Other	26	27	3	-	30	3	4	-	7	2	2	-	4
<b>Total business and government</b>	27	<b>379</b>	<b>97</b>	<b>-</b>	<b>476</b>	<b>328</b>	<b>28</b>	<b>-</b>	<b>356</b>	<b>329</b>	<b>32</b>	<b>-</b>	<b>361</b>
<b>Other Loans</b>													
Acquired credit-impaired loans	28	-	3	-	3	-	3	-	3	-	3	-	3
Total other loans	29	-	3	-	3	-	3	-	3	-	3	-	3
<b>Total Stage 3 allowance for loan losses (impaired)</b>	30	<b>593</b>	<b>394</b>	<b>-</b>	<b>987</b>	<b>526</b>	<b>333</b>	<b>-</b>	<b>859</b>	<b>514</b>	<b>316</b>	<b>-</b>	<b>830</b>
<b>Stage 1 and Stage 2 allowance for loan losses – Performing<sup>3</sup></b>													
<b>Personal</b>	31	1,753	1,636	-	3,389	1,668	1,687	-	3,355	1,662	1,660	-	3,322
<b>Business and Government</b>	32	674	1,720	14	2,408	660	1,757	13	2,430	666	1,671	3	2,340
<b>Total Stage 1 and Stage 2 allowance for loan losses</b>	33	<b>2,427</b>	<b>3,356</b>	<b>14</b>	<b>5,797</b>	<b>2,328</b>	<b>3,444</b>	<b>13</b>	<b>5,785</b>	<b>2,328</b>	<b>3,331</b>	<b>3</b>	<b>5,662</b>
<b>Allowance for loan losses – On-Balance Sheet Loans</b>	34	<b>3,020</b>	<b>3,750</b>	<b>14</b>	<b>6,784</b>	<b>2,854</b>	<b>3,777</b>	<b>13</b>	<b>6,644</b>	<b>2,842</b>	<b>3,647</b>	<b>3</b>	<b>6,492</b>
<b>Allowance for loan losses – Off-Balance Sheet Instruments</b>	35	<b>345</b>	<b>641</b>	<b>2</b>	<b>988</b>	<b>351</b>	<b>646</b>	<b>3</b>	<b>1,000</b>	<b>342</b>	<b>640</b>	<b>3</b>	<b>985</b>
<b>Total allowance for loan losses</b>	36	<b>3,365</b>	<b>4,391</b>	<b>16</b>	<b>7,772</b>	<b>3,205</b>	<b>4,423</b>	<b>16</b>	<b>7,644</b>	<b>3,184</b>	<b>4,287</b>	<b>6</b>	<b>7,477</b>
Allowance for debt securities	37	1	1	-	2	1	1	1	3	-	1	1	2
<b>Total allowance for credit losses</b>	38	<b>\$ 3,366</b>	<b>\$ 4,392</b>	<b>\$ 16</b>	<b>\$ 7,774</b>	<b>\$ 3,206</b>	<b>\$ 4,424</b>	<b>\$ 17</b>	<b>\$ 7,647</b>	<b>\$ 3,184</b>	<b>\$ 4,288</b>	<b>\$ 7</b>	<b>\$ 7,479</b>
<b>Stage 3 allowance for loan losses (impaired) as a % of Gross Impaired Loans</b>													
<b>Personal</b>													
Residential mortgages	39	14.0 %	7.1 %	-	9.1 %	11.5 %	6.6 %	-	8.0 %	11.2 %	7.3 %	-	8.4 %
Consumer instalment and other personal													
HELOC	40	19.6	7.4	-	12.2	21.3	7.3	-	12.2	24.8	8.1	-	13.4
Indirect auto	41	68.2	14.3	-	29.1	69.3	15.5	-	28.9	69.7	14.5	-	28.7
Other	42	64.4	50.0	-	63.1	65.5	42.9	-	62.9	53.8	50.0	-	53.4
Credit card	43	63.4	65.7	-	65.2	63.0	70.3	-	68.5	61.7	63.3	-	62.9
Total personal	44	37.5	24.2	-	28.4	37.3	24.9	-	28.7	37.0	23.3	-	27.3
<b>Business and Government</b>	45	<b>49.3</b>	<b>22.9</b>	<b>-</b>	<b>39.9</b>	<b>49.8</b>	<b>10.9</b>	<b>-</b>	<b>38.9</b>	<b>54.5</b>	<b>11.4</b>	<b>-</b>	<b>40.8</b>
<b>Total Stage 3 allowance for loan losses (impaired)</b>	46	<b>44.3 %</b>	<b>23.8 %</b>	<b>- %</b>	<b>33.0 %</b>	<b>44.2 %</b>	<b>22.4 %</b>	<b>- %</b>	<b>32.2 %</b>	<b>46.6 %</b>	<b>21.0 %</b>	<b>- %</b>	<b>31.9 %</b>
<b>Total allowance for credit losses as a % of gross loans and acceptances</b>	47	<b>0.5 %</b>	<b>1.6 %</b>	<b>0.3 %</b>	<b>0.9 %</b>	<b>0.5 %</b>	<b>1.6 %</b>	<b>0.4 %</b>	<b>0.9 %</b>	<b>0.5 %</b>	<b>1.6 %</b>	<b>0.2 %</b>	<b>0.9 %</b>

<sup>1</sup> Primarily based on the geographic location responsible for recording the transaction.

<sup>2</sup> Includes loans that are measured at FVOCI.

<sup>3</sup> Allowance for loan losses – performing represents Stage 1 and Stage 2 allowance for loan losses on financial assets, loan commitments, and financial guarantees.



## Allowance for Credit Losses by Industry Sector and Geographic Location (Continued)<sup>1,2</sup>

(\$ millions, except as noted) As at	LINE #	2022 Q4				2022 Q3				2022 Q2			
By Industry Sector		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
<b>Stage 3 allowance for loan losses (impaired)</b>													
<b>Personal</b>													
Residential mortgages	1	\$ 21	\$ 35	\$ –	\$ 56	\$ 22	\$ 27	\$ –	\$ 49	\$ 25	\$ 25	\$ –	\$ 50
Consumer instalment and other personal													
HELOC	2	27	20	–	47	25	19	–	44	28	25	–	53
Indirect auto	3	48	26	–	74	44	23	–	67	51	19	–	70
Other	4	30	3	–	33	28	3	–	31	29	3	–	32
Credit card	5	52	155	–	207	52	128	–	180	56	119	–	175
<b>Total personal</b>	<b>6</b>	<b>178</b>	<b>239</b>	<b>–</b>	<b>417</b>	<b>171</b>	<b>200</b>	<b>–</b>	<b>371</b>	<b>189</b>	<b>191</b>	<b>–</b>	<b>380</b>
<b>Business and Government</b>													
Real estate													
Residential	7	1	1	–	2	1	1	–	2	–	1	–	1
Non-residential	8	17	4	–	21	2	5	–	7	1	6	–	7
<b>Total real estate</b>	<b>9</b>	<b>18</b>	<b>5</b>	<b>–</b>	<b>23</b>	<b>3</b>	<b>6</b>	<b>–</b>	<b>9</b>	<b>1</b>	<b>7</b>	<b>–</b>	<b>8</b>
Agriculture	10	1	–	–	1	1	–	–	1	1	–	–	1
Automotive	11	5	–	–	5	5	–	–	5	7	–	–	7
Financial	12	–	–	–	–	–	–	–	–	–	–	–	–
Food, beverage, and tobacco	13	4	1	–	5	4	–	–	4	2	–	–	2
Forestry	14	–	2	–	2	–	23	–	23	–	–	–	–
Government, public sector entities, and education	15	19	1	–	20	23	1	–	24	24	1	–	25
Health and social services	16	19	3	–	22	15	5	–	20	16	6	–	22
Industrial construction and trade contractors	17	83	4	–	87	84	4	–	88	81	4	–	85
Metals and mining	18	12	1	–	13	2	–	–	2	5	1	–	6
Oil and gas	19	19	5	–	24	21	5	–	26	21	5	–	26
Power and utilities	20	–	–	–	–	–	–	–	–	–	–	–	–
Professional and other services	21	32	2	–	34	21	2	–	23	22	5	–	27
Retail sector	22	68	3	–	71	69	3	–	72	73	8	–	81
Sundry manufacturing and wholesale	23	7	2	–	9	6	1	–	7	7	1	–	8
Telecommunications, cable, and media	24	5	–	–	5	2	–	–	2	4	–	–	4
Transportation	25	13	1	–	14	16	1	–	17	16	1	–	17
Other	26	3	2	–	5	2	4	–	6	2	1	–	3
<b>Total business and government</b>	<b>27</b>	<b>308</b>	<b>32</b>	<b>–</b>	<b>340</b>	<b>274</b>	<b>55</b>	<b>–</b>	<b>329</b>	<b>282</b>	<b>40</b>	<b>–</b>	<b>322</b>
<b>Other Loans</b>													
Acquired credit-impaired loans	28	–	4	–	4	–	4	–	4	–	3	–	3
Total other loans	29	–	4	–	4	–	4	–	4	–	3	–	3
<b>Total Stage 3 allowance for loan losses (impaired)</b>	<b>30</b>	<b>486</b>	<b>275</b>	<b>–</b>	<b>761</b>	<b>445</b>	<b>259</b>	<b>–</b>	<b>704</b>	<b>471</b>	<b>234</b>	<b>–</b>	<b>705</b>
<b>Stage 1 and Stage 2 allowance for loan losses – Performing<sup>3</sup></b>													
<b>Personal</b>	31	1,586	1,690	–	3,276	1,524	1,525	–	3,049	1,495	1,566	–	3,061
<b>Business and Government</b>	32	654	1,738	3	2,395	659	1,624	4	2,287	643	1,664	3	2,310
<b>Total Stage 1 and Stage 2 allowance for loan losses</b>	<b>33</b>	<b>2,240</b>	<b>3,428</b>	<b>3</b>	<b>5,671</b>	<b>2,183</b>	<b>3,149</b>	<b>4</b>	<b>5,336</b>	<b>2,138</b>	<b>3,230</b>	<b>3</b>	<b>5,371</b>
<b>Allowance for loan losses – On-Balance Sheet Loans</b>	34	2,726	3,703	3	6,432	2,628	3,408	4	6,040	2,609	3,464	3	6,076
<b>Allowance for loan losses – Off-Balance Sheet Instruments</b>	35	325	604	2	931	345	527	3	875	351	479	4	834
<b>Total allowance for loan losses</b>	<b>36</b>	<b>3,051</b>	<b>4,307</b>	<b>5</b>	<b>7,363</b>	<b>2,973</b>	<b>3,935</b>	<b>7</b>	<b>6,915</b>	<b>2,960</b>	<b>3,943</b>	<b>7</b>	<b>6,910</b>
Allowance for debt securities	37	1	1	1	3	2	1	3	6	1	1	5	7
<b>Total allowance for credit losses</b>	<b>38</b>	<b>\$ 3,052</b>	<b>\$ 4,308</b>	<b>\$ 6</b>	<b>\$ 7,366</b>	<b>\$ 2,975</b>	<b>\$ 3,936</b>	<b>\$ 10</b>	<b>\$ 6,921</b>	<b>\$ 2,961</b>	<b>\$ 3,944</b>	<b>\$ 12</b>	<b>\$ 6,917</b>
<b>Stage 3 allowance for loan losses (impaired)</b> <b>as a % of Gross Impaired Loans</b>													
<b>Personal</b>													
Residential mortgages	39	12.2 %	7.5 %	– %	8.8 %	13.2 %	5.7 %	– %	7.7 %	13.4 %	5.4 %	– %	7.7 %
Consumer instalment and other personal													
HELOC	40	28.7	7.1	–	12.6	28.7	6.9	–	12.1	29.2	7.3	–	12.0
Indirect auto	41	64.9	12.2	–	25.8	64.7	11.3	–	24.7	78.5	10.2	–	27.8
Other	42	65.2	50.0	–	63.5	68.3	60.0	–	67.4	69.0	50.0	–	66.7
Credit card	43	59.8	59.2	–	59.3	65.8	65.0	–	65.2	65.1	65.0	–	65.1
<b>Total personal</b>	<b>44</b>	<b>37.6</b>	<b>19.4</b>	<b>–</b>	<b>24.5</b>	<b>38.7</b>	<b>17.3</b>	<b>–</b>	<b>23.3</b>	<b>39.7</b>	<b>16.1</b>	<b>–</b>	<b>22.9</b>
<b>Business and Government</b>	<b>45</b>	<b>61.5</b>	<b>10.7</b>	<b>–</b>	<b>42.4</b>	<b>66.8</b>	<b>16.8</b>	<b>–</b>	<b>44.6</b>	<b>65.9</b>	<b>12.9</b>	<b>–</b>	<b>43.7</b>
<b>Total Stage 3 allowance for loan losses (impaired)</b>	<b>46</b>	<b>49.9 %</b>	<b>17.7 %</b>	<b>– %</b>	<b>30.2 %</b>	<b>52.2 %</b>	<b>17.2 %</b>	<b>– %</b>	<b>30.0 %</b>	<b>52.1 %</b>	<b>15.5 %</b>	<b>– %</b>	<b>29.3 %</b>
<b>Total allowance for credit losses as a % of gross loans and acceptances</b>	<b>47</b>	<b>0.5 %</b>	<b>1.6 %</b>	<b>0.2 %</b>	<b>0.9 %</b>	<b>0.5 %</b>	<b>1.6 %</b>	<b>0.3 %</b>	<b>0.8 %</b>	<b>0.5 %</b>	<b>1.7 %</b>	<b>0.3 %</b>	<b>0.9 %</b>

<sup>1</sup> Primarily based on the geographic location responsible for recording the transaction.

<sup>2</sup> Includes loans that are measured at FVOCI.

<sup>3</sup> Allowance for loan losses – performing represents Stage 1 and Stage 2 allowance for loan losses on financial assets, loan commitments, and financial guarantees.

## Allowance for Credit Losses by Industry Sector and Geographic Location (Continued)<sup>1,2</sup>

(\$ millions, except as noted) As at		2022 Q1				2021 Q4				2021 Q3			
LINE #		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
<b>By Industry Sector</b>													
<b>Stage 3 allowance for loan losses (impaired)</b>													
<b>Personal</b>													
1	Residential mortgages	\$ 25	\$ 20	\$ -	\$ 45	\$ 33	\$ 18	\$ -	\$ 51	\$ 40	\$ 20	\$ -	\$ 60
Consumer instalment and other personal													
2	HELOC		26	-	55	20	26	-	46	21	30	-	51
3	Indirect auto	29	29	-	74	39	23	-	62	39	23	-	62
4	Other	28	3	-	31	28	3	-	31	29	3	-	32
5	Credit card	52	110	-	162	49	89	-	138	53	103	-	156
6	<b>Total personal</b>	<b>179</b>	<b>188</b>	<b>-</b>	<b>367</b>	<b>169</b>	<b>159</b>	<b>-</b>	<b>328</b>	<b>182</b>	<b>179</b>	<b>-</b>	<b>361</b>
<b>Business and Government</b>													
Real estate													
7	Residential	1	5	-	6	1	4	-	5	1	5	-	6
8	Non-residential	1	8	-	9	1	9	-	10	1	15	-	16
9	<b>Total real estate</b>	<b>2</b>	<b>13</b>	<b>-</b>	<b>15</b>	<b>2</b>	<b>13</b>	<b>-</b>	<b>15</b>	<b>2</b>	<b>20</b>	<b>-</b>	<b>22</b>
10	Agriculture	1	-	-	1	2	-	-	2	3	-	-	3
11	Automotive	14	-	-	14	12	-	-	12	14	-	-	14
12	Financial	-	1	-	1	-	-	-	-	-	-	-	-
13	Food, beverage, and tobacco	2	-	-	2	1	3	-	4	1	3	-	4
14	Forestry	-	-	-	-	-	-	-	-	-	-	-	-
15	Government, public sector entities, and education	23	1	-	24	19	1	-	20	23	2	-	25
16	Health and social services	12	5	-	17	11	1	-	12	10	1	-	11
17	Industrial construction and trade contractors	83	2	-	85	74	4	-	78	53	4	-	57
18	Metals and mining	3	1	-	4	3	1	-	4	13	2	-	15
19	Oil and gas	22	5	-	27	22	7	-	29	42	20	-	62
20	Power and utilities	-	-	-	-	-	-	-	-	-	6	-	6
21	Professional and other services	14	6	-	20	15	6	-	21	16	8	-	24
22	Retail sector	69	8	-	77	66	8	-	74	68	8	-	76
23	Sundry manufacturing and wholesale	6	1	-	7	5	2	-	7	9	2	-	11
24	Telecommunications, cable, and media	3	-	-	3	2	-	-	2	2	-	-	2
25	Transportation	10	2	-	12	11	2	-	13	12	1	-	13
26	Other	3	1	-	4	7	1	-	8	5	2	-	7
27	<b>Total business and government</b>	<b>267</b>	<b>46</b>	<b>-</b>	<b>313</b>	<b>252</b>	<b>49</b>	<b>-</b>	<b>301</b>	<b>273</b>	<b>79</b>	<b>-</b>	<b>352</b>
<b>Other Loans</b>													
28	Acquired credit-impaired loans	-	4	-	4	-	6	-	6	-	5	-	5
29	Total other loans	-	4	-	4	-	6	-	6	-	5	-	5
30	<b>Total Stage 3 allowance for loan losses (impaired)</b>	<b>446</b>	<b>238</b>	<b>-</b>	<b>684</b>	<b>421</b>	<b>214</b>	<b>-</b>	<b>635</b>	<b>455</b>	<b>263</b>	<b>-</b>	<b>718</b>
<b>Stage 1 and Stage 2 allowance for loan losses – Performing<sup>3</sup></b>													
31	<b>Personal</b>	1,527	1,630	-	3,157	1,650	1,660	-	3,310	1,706	1,717	-	3,423
32	<b>Business and Government</b>	685	1,709	4	2,398	713	1,730	2	2,445	751	1,918	1	2,670
33	<b>Total Stage 1 and Stage 2 allowance for loan losses</b>	<b>2,212</b>	<b>3,339</b>	<b>4</b>	<b>5,555</b>	<b>2,363</b>	<b>3,390</b>	<b>2</b>	<b>5,755</b>	<b>2,457</b>	<b>3,635</b>	<b>1</b>	<b>6,093</b>
34	<b>Allowance for loan losses – On-Balance Sheet Loans</b>	2,658	3,577	4	6,239	2,784	3,604	2	6,390	2,912	3,898	1	6,811
35	<b>Allowance for loan losses – Off-Balance Sheet Instruments</b>	382	517	3	902	348	504	4	856	360	537	2	899
36	<b>Total allowance for loan losses</b>	<b>3,040</b>	<b>4,094</b>	<b>7</b>	<b>7,141</b>	<b>3,132</b>	<b>4,108</b>	<b>6</b>	<b>7,246</b>	<b>3,272</b>	<b>4,435</b>	<b>3</b>	<b>7,710</b>
37	Allowance for debt securities	2	1	4	7	1	1	7	9	2	1	3	6
38	<b>Total allowance for credit losses</b>	<b>\$ 3,042</b>	<b>\$ 4,095</b>	<b>\$ 11</b>	<b>\$ 7,148</b>	<b>\$ 3,133</b>	<b>\$ 4,109</b>	<b>\$ 13</b>	<b>\$ 7,255</b>	<b>\$ 3,274</b>	<b>\$ 4,436</b>	<b>\$ 6</b>	<b>\$ 7,716</b>
<b>Stage 3 allowance for loan losses (impaired) as a % of Gross Impaired Loans</b>													
<b>Personal</b>													
39	Residential mortgages	11.6 %	4.2 %	- %	6.5 %	14.2 %	4.5 %	- %	8.1 %	15.4 %	4.9 %	- %	9.0 %
Consumer instalment and other personal													
40	HELOC	25.4	7.2	-	11.6	16.5	7.7	-	10.1	15.1	8.4	-	10.3
41	Indirect auto	71.4	14.5	-	28.1	76.5	11.9	-	25.3	86.7	11.2	-	24.7
42	Other	68.3	50.0	-	66.0	71.8	60.0	-	70.5	76.3	27.3	-	65.3
43	Credit card	61.9	62.9	-	62.5	63.6	60.1	-	61.3	66.3	79.8	-	74.6
44	Total personal	34.6	15.5	-	21.2	32.4	14.7	-	20.5	32.4	16.2	-	21.6
45	<b>Business and Government</b>	<b>64.2</b>	<b>11.1</b>	<b>-</b>	<b>37.8</b>	<b>61.0</b>	<b>12.3</b>	<b>-</b>	<b>37.2</b>	<b>57.1</b>	<b>18.2</b>	<b>-</b>	<b>35.9</b>
46	<b>Total Stage 3 allowance for loan losses (impaired)</b>	<b>47.8 %</b>	<b>14.4 %</b>	<b>- %</b>	<b>26.6 %</b>	<b>45.1 %</b>	<b>14.1 %</b>	<b>- %</b>	<b>26.1 %</b>	<b>43.8 %</b>	<b>16.7 %</b>	<b>- %</b>	<b>26.9 %</b>
47	<b>Total allowance for credit losses as a % of gross loans and acceptances</b>	<b>0.6 %</b>	<b>1.8 %</b>	<b>0.3 %</b>	<b>0.9 %</b>	<b>0.6 %</b>	<b>1.9 %</b>	<b>0.2 %</b>	<b>1.0 %</b>	<b>0.6 %</b>	<b>2.0 %</b>	<b>0.2 %</b>	<b>1.0 %</b>

<sup>1</sup> Primarily based on the geographic location responsible for recording the transaction.

<sup>2</sup> Includes loans that are measured at FVOCI.

<sup>3</sup> Allowance for loan losses – performing represents Stage 1 and Stage 2 allowance for loan losses on financial assets, loan commitments, and financial guarantees.

## Provision for Credit Losses<sup>1,2</sup>

(\$ millions)														
For the period ended														
LINE #	2023			2022				2021			Year to Date		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2023	2022	2022	2021	
<b>PROVISION FOR (RECOVERY OF) CREDIT LOSSES</b>														
<b>Impaired<sup>3</sup></b>														
Canadian Personal and Commercial Banking	1	\$ 285	\$ 234	\$ 220	\$ 184	\$ 142	\$ 163	\$ 150	\$ 140	\$ 153	\$ 739	\$ 455	\$ 639	\$ 650
U.S. Retail	2	259	186	212	166	135	96	125	68	63	657	356	522	438
Wealth Management and Insurance	3	-	1	-	-	-	-	-	-	1	1	-	-	2
Wholesale Banking	4	10	5	1	24	-	(1)	(4)	(14)	-	16	(5)	19	8
Corporate	5	109	125	120	80	63	56	58	26	25	354	177	257	211
<b>Total Provision for (recovery of) Credit Losses – Impaired</b>	6	<b>663</b>	<b>551</b>	<b>553</b>	<b>454</b>	<b>340</b>	<b>314</b>	<b>329</b>	<b>220</b>	<b>242</b>	<b>1,767</b>	<b>983</b>	<b>1,437</b>	<b>1,309</b>
<b>Performing<sup>4</sup></b>														
Canadian Personal and Commercial Banking	7	94	13	107	45	28	(103)	(118)	(87)	(54)	214	(193)	(148)	(394)
U.S. Retail	8	(10)	4	(12)	59	(28)	(114)	(104)	(144)	(159)	(18)	(246)	(187)	(688)
Wealth Management and Insurance	9	-	-	-	-	-	-	1	-	-	-	1	1	-
Wholesale Banking	10	15	7	31	2	25	(8)	(1)	(63)	2	53	16	18	(126)
Corporate	11	4	24	11	57	(14)	(62)	(35)	(49)	(68)	39	(111)	(54)	(325)
<b>Total Provision for (recovery of) Credit Losses – Performing</b>	12	<b>103</b>	<b>48</b>	<b>137</b>	<b>163</b>	<b>11</b>	<b>(287)</b>	<b>(257)</b>	<b>(343)</b>	<b>(279)</b>	<b>288</b>	<b>(533)</b>	<b>(370)</b>	<b>(1,533)</b>
<b>Total Provision for (recovery of) Credit Losses</b>	13	<b>\$ 766</b>	<b>\$ 599</b>	<b>\$ 690</b>	<b>\$ 617</b>	<b>\$ 351</b>	<b>\$ 27</b>	<b>\$ 72</b>	<b>\$ (123)</b>	<b>\$ (37)</b>	<b>\$ 2,055</b>	<b>\$ 450</b>	<b>\$ 1,067</b>	<b>\$ (224)</b>
<b>PROVISION FOR (RECOVERY OF) CREDIT LOSSES BY SEGMENT</b>														
Canadian Personal and Commercial Banking	14	\$ 379	\$ 247	\$ 327	\$ 229	\$ 170	\$ 60	\$ 32	\$ 53	\$ 99	\$ 953	\$ 262	\$ 491	\$ 256
U.S. Retail – in USD	15	185	140	149	169	83	(15)	17	(62)	(74)	474	85	254	(206)
– foreign exchange	16	64	50	51	56	24	(3)	4	(14)	(22)	165	25	81	(44)
Wealth Management and Insurance	17	249	190	200	225	107	(18)	21	(76)	(96)	639	110	335	(250)
Wholesale Banking	18	-	1	-	-	-	-	1	-	1	1	1	1	2
Corporate	19	25	12	32	26	25	(9)	(5)	(77)	2	69	11	37	(118)
U.S. strategic cards portfolio <sup>5</sup> – in USD	20	85	110	97	102	38	(5)	18	(18)	(34)	292	51	153	(92)
– foreign exchange	21	28	39	34	35	11	(1)	5	(5)	(9)	101	15	50	(22)
Total Corporate	22	113	149	131	137	49	(6)	23	(23)	(43)	393	66	203	(114)
<b>Total Provision for (recovery of) Credit Losses</b>	23	<b>\$ 766</b>	<b>\$ 599</b>	<b>\$ 690</b>	<b>\$ 617</b>	<b>\$ 351</b>	<b>\$ 27</b>	<b>\$ 72</b>	<b>\$ (123)</b>	<b>\$ (37)</b>	<b>\$ 2,055</b>	<b>\$ 450</b>	<b>\$ 1,067</b>	<b>\$ (224)</b>

<sup>1</sup> Includes provision for off-balance sheet instruments.

<sup>2</sup> Includes loans and debt securities that are measured at FVOCI and debt securities measured at amortized cost.

<sup>3</sup> Represents Stage 3 PCL.

<sup>4</sup> Represents Stage 1 and Stage 2 PCL.

<sup>5</sup> The retailer program partners' share of the U.S. strategic cards portfolio's PCL.

## Provision for Credit Losses by Industry Sector and Geographic Location<sup>1,2,3</sup>

(\$ millions, except as noted)  
For the period ended

LINE #	2023 Q3				2023 Q2				2023 Q1			
By Industry Sector	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
<b>Stage 3 provision for (recovery of) credit losses (impaired)</b>												
<b>Personal</b>												
Residential mortgages	\$ 4	\$ 2	\$ -	\$ 6	\$ 3	\$ (3)	\$ -	\$ -	\$ (1)	\$ (2)	\$ -	\$ (3)
<b>Consumer Instalment and Other Personal</b>												
HELOC	2	2	-	4	2	(3)	-	(1)	2	(1)	-	1
Indirect auto	57	44	-	101	48	43	-	91	55	50	-	105
Other	49	54	-	103	47	51	-	98	39	61	-	100
Credit card	94	193	-	287	94	213	-	307	85	210	-	295
<b>Total personal</b>	<b>206</b>	<b>295</b>	<b>-</b>	<b>501</b>	<b>194</b>	<b>301</b>	<b>-</b>	<b>495</b>	<b>180</b>	<b>318</b>	<b>-</b>	<b>498</b>
<b>Business and Government</b>												
Real estate												
Residential	1	-	-	1	-	-	-	-	-	2	-	2
Non-residential	-	28	-	28	6	(2)	-	4	7	2	-	9
<b>Total real estate</b>	<b>1</b>	<b>28</b>	<b>-</b>	<b>29</b>	<b>6</b>	<b>(2)</b>	<b>-</b>	<b>4</b>	<b>7</b>	<b>4</b>	<b>-</b>	<b>11</b>
Agriculture	-	-	-	-	-	-	-	-	-	-	-	-
Automotive	3	1	-	4	10	1	-	11	-	-	-	-
Financial	-	-	-	-	-	-	-	-	-	(1)	-	(1)
Food, beverage, and tobacco	3	-	-	3	-	-	-	-	1	1	-	2
Forestry	-	-	-	-	-	-	-	-	-	-	-	-
Government, public sector entities, and education	-	-	-	-	-	-	-	-	-	-	-	-
Health and social services	23	1	-	24	-	1	-	1	18	-	-	18
Industrial construction and trade contractors	5	-	-	5	5	-	-	5	2	3	-	5
Metals and mining	(4)	(1)	-	(5)	1	-	-	1	2	(1)	-	1
Oil and gas	-	-	-	-	-	-	-	-	(1)	-	-	(1)
Power and utilities	-	-	-	-	-	-	-	-	-	-	-	-
Professional and other services	10	10	-	20	3	1	-	4	2	2	-	4
Retail sector	3	2	-	5	2	2	-	4	6	2	-	8
Sundry manufacturing and wholesale	-	31	-	31	2	1	-	3	1	(1)	-	-
Telecommunications, cable, and media	1	12	-	13	2	-	-	2	-	-	-	-
Transportation	2	1	-	3	-	-	-	-	1	1	-	2
Other	23	8	-	31	15	6	-	21	2	6	-	8
<b>Total business and government</b>	<b>70</b>	<b>93</b>	<b>-</b>	<b>163</b>	<b>46</b>	<b>10</b>	<b>-</b>	<b>56</b>	<b>41</b>	<b>16</b>	<b>-</b>	<b>57</b>
<b>Other Loans</b>												
Acquired credit-impaired loans	-	(1)	-	(1)	-	-	-	-	-	(2)	-	(2)
<b>Total other loans</b>	<b>-</b>	<b>(1)</b>	<b>-</b>	<b>(1)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2)</b>	<b>-</b>	<b>(2)</b>
Debt securities at amortized cost and FVOCI	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Stage 3 provision for (recovery of) credit losses (impaired)</b>	<b>\$ 276</b>	<b>\$ 387</b>	<b>\$ -</b>	<b>\$ 663</b>	<b>\$ 240</b>	<b>\$ 311</b>	<b>\$ -</b>	<b>\$ 551</b>	<b>\$ 221</b>	<b>\$ 332</b>	<b>\$ -</b>	<b>\$ 553</b>
<b>Stage 1 and Stage 2 provision for (recovery of) credit losses</b>												
Personal, business and government	\$ 94	\$ 8	\$ 1	\$ 103	\$ 3	\$ 37	\$ 9	\$ 49	\$ 106	\$ 30	\$ 1	\$ 137
Debt securities at amortized cost and FVOCI	-	-	-	-	-	-	(1)	(1)	-	-	-	-
<b>Total provision for (recovery of) credit losses</b>	<b>\$ 370</b>	<b>\$ 395</b>	<b>\$ 1</b>	<b>\$ 766</b>	<b>\$ 243</b>	<b>\$ 348</b>	<b>\$ 8</b>	<b>\$ 599</b>	<b>\$ 327</b>	<b>\$ 362</b>	<b>\$ 1</b>	<b>\$ 690</b>
<b>Stage 3 provision for (recovery of) credit losses (impaired) as a % of Average Net Loans and Acceptances</b>												
<b>Personal</b>												
Residential mortgages	0.01 %	0.02 %	-	0.01 %	-	(0.02) %	-	-	-	(0.02) %	-	-
<b>Consumer instalment and other personal</b>												
HELOC	0.01	0.08	-	0.01	0.01	(0.12)	-	-	0.01	(0.04)	-	-
Indirect auto	0.83	0.47	-	0.62	0.73	0.49	-	0.59	0.82	0.56	-	0.67
Other	1.13	28.12	-	2.28	1.13	33.09	-	2.27	0.90	30.95	-	2.20
Credit card	2.14	4.42	-	3.27	2.31	5.01	-	3.69	2.01	4.66	-	3.38
<b>Total personal</b>	<b>0.19</b>	<b>1.01</b>	<b>-</b>	<b>0.36</b>	<b>0.19</b>	<b>1.08</b>	<b>-</b>	<b>0.38</b>	<b>0.17</b>	<b>1.13</b>	<b>-</b>	<b>0.37</b>
<b>Business and Government</b>	<b>0.16</b>	<b>0.24</b>	<b>-</b>	<b>0.20</b>	<b>0.11</b>	<b>0.03</b>	<b>-</b>	<b>0.07</b>	<b>0.10</b>	<b>0.04</b>	<b>-</b>	<b>0.07</b>
<b>Total Stage 3 provision for (recovery of) credit losses (impaired)</b>	<b>0.18</b>	<b>0.57</b>	<b>-</b>	<b>0.30</b>	<b>0.17</b>	<b>0.47</b>	<b>-</b>	<b>0.26</b>	<b>0.15</b>	<b>0.50</b>	<b>-</b>	<b>0.26</b>
<b>Total Stage 3 provision for (recovery of) credit losses (impaired) Excluding Other Loans</b>	<b>0.18</b>	<b>0.57</b>	<b>-</b>	<b>0.30</b>	<b>0.17</b>	<b>0.47</b>	<b>-</b>	<b>0.26</b>	<b>0.15</b>	<b>0.50</b>	<b>-</b>	<b>0.26</b>
<b>Total Provision for (recovery of) Credit Losses as a % of Average Net Loans and Acceptances</b>												
<b>Total Provision for (recovery of) Credit Losses</b>	<b>0.24 %</b>	<b>0.58 %</b>	<b>0.08 %</b>	<b>0.35 %</b>	<b>0.17 %</b>	<b>0.53 %</b>	<b>0.76 %</b>	<b>0.28 %</b>	<b>0.22 %</b>	<b>0.54 %</b>	<b>0.10 %</b>	<b>0.32 %</b>
<b>Total Provision for (recovery of) Credit Losses Excluding Other Loans</b>	<b>0.24</b>	<b>0.58</b>	<b>0.08</b>	<b>0.35</b>	<b>0.17</b>	<b>0.53</b>	<b>0.76</b>	<b>0.28</b>	<b>0.22</b>	<b>0.54</b>	<b>0.10</b>	<b>0.32</b>

<sup>1</sup> Primarily based on the geographic location responsible for recording the transaction.

<sup>2</sup> Includes loans that are measured at FVOCI.

<sup>3</sup> Includes provision for off-balance sheet instruments.

## Provision for Credit Losses by Industry Sector and Geographic Location (Continued)<sup>1,2,3</sup>

(\$ millions, except as noted)  
For the period ended

LINE #	2022 Q4				2022 Q3				2022 Q2			
	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
<b>By Industry Sector</b>												
<b>Stage 3 provision for (recovery of) credit losses (impaired)</b>												
<b>Personal</b>												
Residential mortgages	\$ 1	\$ 6	\$ -	\$ 7	\$ (1)	\$ 1	\$ -	\$ -	\$ 1	\$ 2	\$ -	\$ 3
<b>Consumer Instalment and Other Personal</b>												
HELOC	3	-	-	3	(2)	(8)	-	(10)	-	(3)	-	(3)
Indirect auto	50	34	-	84	33	11	-	44	37	1	-	38
Other	37	61	-	98	32	56	-	88	32	44	-	76
Credit card	73	144	-	217	67	116	-	183	71	104	-	175
<b>Total personal</b>	<b>164</b>	<b>245</b>	<b>-</b>	<b>409</b>	<b>129</b>	<b>176</b>	<b>-</b>	<b>305</b>	<b>141</b>	<b>148</b>	<b>-</b>	<b>289</b>
<b>Business and Government</b>												
<b>Real estate</b>												
Residential	-	-	-	-	-	-	-	-	-	(3)	-	(3)
Non-residential	16	1	-	17	-	(2)	-	(2)	-	(2)	-	(2)
<b>Total real estate</b>	<b>16</b>	<b>1</b>	<b>-</b>	<b>17</b>	<b>-</b>	<b>(2)</b>	<b>-</b>	<b>(2)</b>	<b>-</b>	<b>(5)</b>	<b>-</b>	<b>(5)</b>
Agriculture	-	-	-	-	-	-	-	-	-	-	-	-
Automotive	(1)	-	-	(1)	-	-	-	-	(1)	-	-	(1)
Financial	-	(1)	-	(1)	-	-	-	-	-	-	-	-
Food, beverage, and tobacco	-	1	-	1	-	-	-	-	-	-	-	-
Forestry	-	(7)	-	(7)	-	23	-	23	-	-	-	-
Government, public sector entities, and education	-	-	-	-	-	-	-	-	-	-	-	-
Health and social services	-	(1)	-	(1)	-	(1)	-	(1)	3	1	-	4
Industrial construction and trade contractors	2	1	-	3	(1)	2	-	1	2	3	-	5
Metals and mining	9	-	-	9	-	-	-	-	-	1	-	1
Oil and gas	-	-	-	-	-	-	-	-	(1)	-	-	(1)
Power and utilities	-	-	-	-	-	-	-	-	-	-	-	-
Professional and other services	13	1	-	14	2	(2)	-	-	9	1	-	10
Retail sector	3	3	-	6	2	(3)	-	(1)	6	1	-	7
Sundry manufacturing and wholesale	-	3	-	3	-	-	-	-	-	-	-	-
Telecommunications, cable, and media	-	-	-	-	-	-	-	-	-	-	-	-
Transportation	1	1	-	2	2	(3)	-	(1)	3	-	-	3
Other	1	-	-	1	8	8	-	16	-	4	-	4
<b>Total business and government</b>	<b>44</b>	<b>2</b>	<b>-</b>	<b>46</b>	<b>13</b>	<b>22</b>	<b>-</b>	<b>35</b>	<b>21</b>	<b>6</b>	<b>-</b>	<b>27</b>
<b>Other Loans</b>												
Acquired credit-impaired loans	-	(1)	-	(1)	-	-	-	-	-	(2)	-	(2)
<b>Total other loans</b>	<b>-</b>	<b>(1)</b>	<b>-</b>	<b>(1)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2)</b>	<b>-</b>	<b>(2)</b>
Debt securities at amortized cost and FVOCI	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Stage 3 provision for (recovery of) credit losses (impaired)</b>	<b>\$ 208</b>	<b>\$ 246</b>	<b>\$ -</b>	<b>\$ 454</b>	<b>\$ 142</b>	<b>\$ 198</b>	<b>\$ -</b>	<b>\$ 340</b>	<b>\$ 162</b>	<b>\$ 152</b>	<b>\$ -</b>	<b>\$ 314</b>
<b>Stage 1 and Stage 2 provision for (recovery of) credit losses</b>												
Personal, business and government	\$ 38	\$ 130	\$ (2)	\$ 166	\$ 37	\$ (25)	\$ -	\$ 12	\$ (106)	\$ (181)	\$ -	\$ (287)
Debt securities at amortized cost and FVOCI	-	(1)	(2)	(3)	-	1	(2)	(1)	-	(1)	1	-
<b>Total provision for (recovery of) credit losses</b>	<b>\$ 246</b>	<b>\$ 375</b>	<b>\$ (4)</b>	<b>\$ 617</b>	<b>\$ 179</b>	<b>\$ 174</b>	<b>\$ (2)</b>	<b>\$ 351</b>	<b>\$ 56</b>	<b>\$ (30)</b>	<b>\$ 1</b>	<b>\$ 27</b>
<b>Stage 3 provision for (recovery of) credit losses (impaired) as a % of Average Net Loans and Acceptances</b>												
<b>Personal</b>												
Residential mortgages	- %	0.05 %	- %	0.01 %	- %	0.01 %	- %	- %	- %	0.02 %	- %	- %
<b>Consumer instalment and other personal</b>												
HELOC	0.01	-	-	0.01	(0.01)	(0.36)	-	(0.03)	-	(0.14)	-	(0.01)
Indirect auto	0.74	0.39	-	0.54	0.48	0.13	-	0.29	0.57	0.01	-	0.27
Other	0.77	30.91	-	2.00	0.70	29.94	-	1.82	0.67	25.24	-	1.54
Credit card	1.83	3.33	-	2.60	1.72	2.95	-	2.34	2.02	2.86	-	2.45
<b>Total personal</b>	<b>0.16</b>	<b>0.89</b>	<b>-</b>	<b>0.31</b>	<b>0.12</b>	<b>0.70</b>	<b>-</b>	<b>0.24</b>	<b>0.14</b>	<b>0.64</b>	<b>-</b>	<b>0.24</b>
<b>Business and Government</b>	<b>0.11</b>	<b>0.01</b>	<b>-</b>	<b>0.06</b>	<b>0.04</b>	<b>0.06</b>	<b>-</b>	<b>0.05</b>	<b>0.06</b>	<b>0.02</b>	<b>-</b>	<b>0.04</b>
<b>Total Stage 3 provision for (recovery of) credit losses (impaired)</b>	<b>0.14</b>	<b>0.38</b>	<b>-</b>	<b>0.22</b>	<b>0.10</b>	<b>0.33</b>	<b>-</b>	<b>0.17</b>	<b>0.12</b>	<b>0.28</b>	<b>-</b>	<b>0.17</b>
<b>Total Stage 3 provision for (recovery of) credit losses (impaired) Excluding Other Loans</b>	<b>0.14</b>	<b>0.39</b>	<b>-</b>	<b>0.22</b>	<b>0.10</b>	<b>0.33</b>	<b>-</b>	<b>0.17</b>	<b>0.12</b>	<b>0.28</b>	<b>-</b>	<b>0.17</b>
<b>Total Provision for (recovery of) Credit Losses as a % of Average Net Loans and Acceptances</b>												
<b>Total Provision for (recovery of) Credit Losses</b>	<b>0.17 %</b>	<b>0.58 %</b>	<b>(0.42) %</b>	<b>0.29 %</b>	<b>0.13 %</b>	<b>0.29 %</b>	<b>(0.22) %</b>	<b>0.17 %</b>	<b>0.04 %</b>	<b>(0.06) %</b>	<b>0.11 %</b>	<b>0.01 %</b>
<b>Total Provision for (recovery of) Credit Losses Excluding Other Loans</b>	<b>0.17</b>	<b>0.59</b>	<b>(0.42)</b>	<b>0.29</b>	<b>0.13</b>	<b>0.29</b>	<b>(0.22)</b>	<b>0.17</b>	<b>0.04</b>	<b>(0.05)</b>	<b>0.11</b>	<b>0.02</b>

<sup>1</sup> Primarily based on the geographic location responsible for recording the transaction.

<sup>2</sup> Includes loans that are measured at FVOCI.

<sup>3</sup> Includes provision for off-balance sheet instruments.

## Provision for Credit Losses by Industry Sector and Geographic Location (Continued)<sup>1,2,3</sup>

(\$ millions, except as noted)  
For the period ended

LINE #	2022 Q1				2021 Q4				2021 Q3			
	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
<b>By Industry Sector</b>												
<b>Stage 3 provision for (recovery of) credit losses (impaired)</b>												
<b>Personal</b>												
1	\$ (5)	\$ 1	\$ -	\$ (4)	\$ (3)	\$ (5)	\$ -	\$ (8)	\$ 4	\$ 1	\$ -	\$ 5
<b>Residential mortgages</b>												
<b>Consumer Instalment and Other Personal</b>												
2	HELOC 11	(1)	-	10	-	(3)	-	(3)	2	(1)	-	1
3	Indirect auto 36	23	-	59	28	10	-	38	33	(3)	-	30
4	Other 27	49	-	76	30	37	-	67	31	34	-	65
5	Credit card 62	102	-	164	61	55	-	116	68	52	-	120
6	Total personal 131	174	-	305	116	94	-	210	138	83	-	221
<b>Business and Government</b>												
<b>Real estate</b>												
7	Residential -	3	-	3	1	2	-	3	-	1	-	1
8	Non-residential -	(2)	-	(2)	-	(7)	-	(7)	-	1	-	1
9	Total real estate -	1	-	1	1	(5)	-	(4)	-	2	-	2
10	Agriculture (1)	-	-	(1)	(1)	-	-	(1)	-	-	-	-
11	Automotive -	-	-	-	(1)	-	-	(1)	-	-	-	-
12	Financial -	-	-	-	-	-	-	-	-	-	-	-
13	Food, beverage, and tobacco 1	(2)	-	(1)	-	-	-	-	-	-	-	-
14	Forestry -	-	-	-	-	-	-	-	-	-	-	-
15	Government, public sector entities, and education -	-	-	-	-	-	-	-	9	-	-	9
16	Health and social services -	6	-	6	2	-	-	2	2	-	-	2
17	Industrial construction and trade contractors 15	(2)	-	13	21	(2)	-	19	-	4	-	4
18	Metals and mining -	-	-	-	-	(1)	-	(1)	-	-	-	-
19	Oil and gas (1)	(2)	-	(3)	(9)	(1)	-	(10)	-	-	-	-
20	Power and utilities -	-	-	-	-	(3)	-	(3)	-	3	-	3
21	Professional and other services -	(1)	-	(1)	-	(1)	-	(1)	2	(11)	-	(9)
22	Retail sector 3	2	-	5	-	1	-	1	-	4	-	4
23	Sundry manufacturing and wholesale -	-	-	-	(2)	1	-	(1)	2	1	-	3
24	Telecommunications, cable, and media -	-	-	-	-	-	-	-	-	-	-	-
25	Transportation 1	-	-	1	2	1	-	3	3	-	-	3
26	Other 1	5	-	6	-	6	-	6	-	2	-	2
27	Total business and government 19	7	-	26	13	(4)	-	9	18	5	-	23
<b>Other Loans</b>												
28	Acquired credit-impaired loans -	(2)	-	(2)	-	1	-	1	-	(2)	-	(2)
29	Total other loans -	(2)	-	(2)	-	1	-	1	-	(2)	-	(2)
30	Debt securities at amortized cost and FVOCI -	-	-	-	-	-	-	-	-	-	-	-
31	Total Stage 3 provision for (recovery of) credit losses (impaired) \$ 150	\$ 179	\$ -	\$ 329	\$ 129	\$ 91	\$ -	\$ 220	\$ 156	\$ 86	\$ -	\$ 242
<b>Stage 1 and Stage 2 provision for (recovery of) credit losses</b>												
32	Personal, business and government \$ (114)	\$ (142)	\$ 1	\$ (255)	\$ (105)	\$ (243)	\$ 2	\$ (346)	\$ (88)	\$ (190)	\$ (1)	\$ (279)
33	Debt securities at amortized cost and FVOCI -	-	(2)	(2)	-	-	3	3	(1)	-	1	-
34	Total provision for (recovery of) credit losses \$ 36	\$ 37	\$ (1)	\$ 72	\$ 24	\$ (152)	\$ 5	\$ (123)	\$ 67	\$ (104)	\$ -	\$ (37)
<b>Stage 3 provision for (recovery of) credit losses (impaired) as a % of Average Net Loans and Acceptances</b>												
<b>Personal</b>												
35	Residential mortgages (0.01) %	0.01 %	- %	(0.01) %	(0.01) %	(0.05) %	- %	(0.01) %	0.01 %	0.01 %	- %	0.01 %
<b>Consumer instalment and other personal</b>												
36	HELOC 0.04	(0.05)	-	0.04	-	(0.13)	-	(0.01)	0.01	(0.04)	-	-
37	Indirect auto 0.53	0.29	-	0.40	0.41	0.13	-	0.26	0.48	(0.04)	-	0.21
38	Other 0.56	27.50	-	1.52	0.64	20.68	-	1.38	0.67	18.45	-	1.35
39	Credit card 1.68	2.62	-	2.16	1.68	1.51	-	1.60	1.93	1.52	-	1.73
40	Total personal 0.13	0.73	-	0.25	0.12	0.41	-	0.17	0.14	0.37	-	0.19
41	Business and Government 0.06	0.02	-	0.04	0.04	(0.01)	-	0.01	0.05	0.02	-	0.03
42	Total Stage 3 provision for (recovery of) credit losses (impaired) 0.11	0.32	-	0.17	0.10	0.16	-	0.12	0.12	0.16	-	0.13
43	Total Stage 3 provision for (recovery of) credit losses (impaired) Excluding Other Loans 0.11	0.33	-	0.17	0.10	0.16	-	0.12	0.12	0.16	-	0.13
<b>Total Provision for (recovery of) Credit Losses as a % of Average Net Loans and Acceptances</b>												
44	Total Provision for (recovery of) Credit Losses 0.03 %	0.07 %	(0.12) %	0.04 %	0.02 %	(0.27) %	0.59 %	(0.07) %	0.05 %	(0.19) %	- %	(0.02) %
45	Total Provision for (recovery of) Credit Losses Excluding Other Loans 0.03	0.07	(0.12)	0.04	0.02	(0.28)	0.59	(0.07)	0.05	(0.19)	-	(0.02)

<sup>1</sup> Primarily based on the geographic location responsible for recording the transaction.

<sup>2</sup> Includes loans that are measured at FVOCI.

<sup>3</sup> Includes provision for off-balance sheet instruments.

## Acronyms

Acronym	Definition	Acronym	Definition
<b>ACI</b>	Acquired Credit-Impaired	<b>HELOC</b>	Home Equity Line of Credit
<b>BRR</b>	Borrower Risk Rating	<b>IFRS</b>	International Financial Reporting Standards
<b>CET1</b>	Common Equity Tier 1	<b>LCR</b>	Liquidity Coverage Ratio
<b>DSAC</b>	Debt Securities at Amortized cost	<b>N/A</b>	Not Applicable
<b>DSOCI</b>	Debt Securities at Fair Value Through Other Comprehensive Income	<b>OSFI</b>	Office of the Superintendent of Financial Institutions Canada
<b>EPS</b>	Earnings Per Share	<b>PCL</b>	Provision for Credit Loss
<b>ECL</b>	Expected Credit Loss	<b>ROE</b>	Return on Common Equity
<b>FVOCI</b>	Fair Value Through Other Comprehensive Income	<b>RWA</b>	Risk-Weighted Assets
<b>FVTPL</b>	Fair Value Through Profit or Loss	<b>TEB</b>	Taxable Equivalent Basis
<b>GAAP</b>	Generally Accepted Accounting Principles	<b>TLAC</b>	Total Loss Absorbing Capacity