



Supplemental Financial Information

For the Third Quarter Ended July 31, 2024

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The supplemental information contained in this package is designed to improve the readers' understanding of the financial performance of TD Bank Group ("TD" or the "Bank"). This information is unaudited and should be used in conjunction with the Bank's third quarter 2024 Report to Shareholders, Earnings News Release (ENR), Investor Presentation, and Supplemental Regulatory Disclosure (SRD) package, as well as the Bank's 2023 Annual Report. For acronyms used in this package, refer to the "Acronyms" page.

How the Bank Reports

The Bank prepares its Consolidated Financial Statements in accordance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board, the current generally accepted accounting principles (GAAP), and refers to results prepared in accordance with IFRS as "reported" results. Certain comparative amounts have been revised to conform with the presentation adopted in the current period.

The Bank also presents certain financial measures, including non-GAAP financial measures that are historical, non-GAAP ratios, supplementary financial measures and capital management measures, to assess its results. Non-GAAP financial measures, such as "adjusted" results, are utilized to assess the Bank's businesses and to measure the Bank's overall performance. To arrive at adjusted results, the Bank adjusts reported results for "items of note". Items of note are items which management does not believe are indicative of underlying business performance and are disclosed on pages 4 and 5 of this package. Non-GAAP ratios include a non-GAAP financial measure as one or more of its components. Examples of non-GAAP ratios include adjusted basic and diluted earnings per share, adjusted dividend payout ratio, adjusted efficiency ratio, net of insurance service expenses (ISE), and adjusted effective income tax rate. The Bank believes that non-GAAP financial measures and non-GAAP ratios provide a reader with a better understanding of how management views the Bank's performance. Non-GAAP financial measures and non-GAAP ratios used in this document are not defined terms under IFRS and, therefore, may not be comparable to similar terms used by other issuers. Supplementary financial measures depict the Bank's financial performance and position, and capital management measures depict the Bank's capital position, and both are explained in this document where they first appear.

Adoption of IFRS 17

Effective November 1, 2023, the Bank adopted IFRS 17, *Insurance Contracts* (IFRS 17) which replaces the guidance in IFRS 4, *Insurance Contracts* (IFRS 4). The Bank applied the standard retrospectively with a restatement of the comparative periods, recognizing the cumulative effect of adopting the standard as an adjustment to the opening retained earnings balance as of November 1, 2022. Accordingly fiscal 2023 numbers are based on IFRS 17. The Bank did not restate periods prior to fiscal 2023 which continue to be based on IFRS 4.

Segmented Information

For management reporting purposes, the Bank reports its results under four key business segments: Canadian Personal and Commercial Banking, which includes the results of the Canadian personal and commercial banking businesses, and TD Auto Finance Canada; U.S. Retail, which includes the results of U.S. personal and business banking, TD Auto Finance U.S., the U.S. wealth business, and the Bank's investment in Schwab; Wealth Management and Insurance; and Wholesale Banking. The Bank's other activities are grouped into the Corporate segment. Effective the first quarter of 2024, certain asset management businesses which were previously reported in the U.S. Retail segment are now reported in the Wealth Management and Insurance segment. Comparative period information has been adjusted to reflect the new alignment.

Where applicable, the Bank measures and evaluates the performance of each segment based on adjusted results and adjusted return on common equity (ROE). Adjusted ROE for each segment is segment adjusted net income available to common shareholders as a percentage of average allocated capital. The capital allocated to the business segments was increased to 11.5% Common Equity Tier 1 (CET1) Capital effective the first quarter of 2024, compared with 11% in fiscal 2023 and 10.5% in fiscal 2022.

The Bank determines its segments based on the view taken by the Chief Executive Officer to regularly evaluate performance and make key operating decisions and is not necessarily comparable with other financial services companies. The results of each business segment reflect revenue, expenses, and assets generated by the businesses in that segment. Due to the complexity of the Bank, its management reporting model uses various estimates, assumptions, allocations, and risk-based methodologies for funds transfer pricing, inter-segment revenue, income tax rates, capital, indirect expenses and cost transfers to measure business segment results. The basis of allocation and methodologies are reviewed periodically to align with management's evaluation of the Bank's business segments. Transfer pricing of funds is generally applied at market rates. Intersegment revenue is negotiated between each business segment and approximates the fair value of the services provided. Income tax provision or recovery is generally applied to each segment based on a statutory tax rate and may be adjusted for items and activities unique to each segment. Amortization of intangibles acquired as a result of business combinations is included in the Corporate segment. Accordingly, net income for business segments is presented before amortization of these intangibles.

Non-interest income is earned by the Bank primarily through investment and securities services, credit fees, trading income, service charges, card services, and insurance revenues. Revenues from investment and securities services are earned predominantly in the Wealth Management and Insurance segment. Revenues from credit fees are primarily earned in the Wholesale Banking and Canadian Personal and Commercial Banking segments. Trading income is earned within Wholesale Banking. Both service charges and card services revenue are mainly earned in the U.S. Retail and Canadian Personal and Commercial Banking segments. Insurance revenue is earned in the Wealth Management and Insurance segment.

Net interest income within Wholesale Banking is calculated on a taxable equivalent basis (TEB), which means that the value of non-taxable or tax-exempt income, including dividends, is adjusted to its equivalent before-tax value. Using TEB allows the Bank to measure income from all securities and loans consistently and makes for a more meaningful comparison of net interest income with similar institutions. The TEB adjustment reflected in Wholesale Banking is reversed in the Corporate segment.

The Bank's U.S. strategic cards portfolio comprises agreements with certain U.S. retailers pursuant to which the Bank is the U.S. issuer of private label and co-branded consumer credit cards to their U.S. customers. Under the terms of the individual agreements, the Bank and the retailers share in the profits generated by the relevant portfolios after provision for credit losses (PCL). Under IFRS, the Bank is required to present the gross amount of revenue and PCL related to these portfolios in the Bank's Consolidated Statement of Income. The Corporate segment reflects the retailer program partners' share of revenues and PCL, with an offsetting amount reflecting the partners' net share recorded in non-interest expenses. This results in no impact to the Corporate segment reported net income (loss). The U.S. Retail segment reflects only the portion of revenue and PCL attributable to the Bank under the agreements in its reported net income.

The Bank accounts for its investment in The Charles Schwab Corporation's ("Schwab") using the equity method and reports its after-tax share of Schwab's earnings with a one-month lag. The U.S. Retail segment reflects the Bank's share of net income from its investment in Schwab. The Corporate segment net income (loss) includes amounts for amortization of acquired intangibles and other acquisition and integration charges related to Schwab's acquisition of TD Ameritrade ("Schwab transaction").

Shareholder Value¹

(\$ millions, except as noted) For the period ended	LINE #	2024			2023			2022		Year to Date		Full Year		
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2024	2023	2023	2022
Business Performance														
Net income (loss) attributable to common shareholders	1	\$ (250)	\$ 2,374	\$ 2,750	\$ 2,670	\$ 2,807	\$ 3,096	\$ 1,498	\$ 6,564	\$ 3,171	\$ 4,874	\$ 7,401	\$ 10,071	\$ 17,170
Average common equity	2	100,677	101,137	100,269	100,998	102,750	102,800	100,441	98,199	92,963	100,523	101,832	101,608	95,326
Return on common equity – reported ²	3	(1.0) %	9.5 %	10.9 %	10.5 %	10.8 %	12.4 %	5.9 %	26.5 %	13.5 %	6.5 %	9.7 %	9.9 %	18.0 %
Return on common equity – adjusted ^{2,3}	4	14.1	14.5	14.1	12.9	13.8	14.0	16.1	16.0	16.1	14.3	14.6	14.2	15.9
Return on tangible common equity ^{2,3}	5	(1.0)	13.0	14.9	14.3	14.6	16.5	8.0	35.4	18.4	8.9	13.1	13.4	24.3
Return on tangible common equity – adjusted ^{2,3}	6	18.8	19.2	18.7	17.1	18.2	18.3	21.1	21.2	21.6	18.9	19.2	18.7	21.2
Return on risk-weighted assets – reported ⁴	7	(0.16)	1.63	1.90	1.91	2.09	2.39	1.13	5.14	2.56	1.10	1.88	1.88	3.53
Return on risk-weighted assets – adjusted ^{3,4}	8	2.35	2.48	2.46	2.35	2.65	2.69	3.08	3.10	3.04	2.43	2.81	2.69	3.12
Efficiency ratio – reported ²	9	77.7	60.8	58.6	57.9	57.0	54.5	66.5	42.1	55.8	65.8	59.3	58.9	50.3
Efficiency ratio – adjusted, net of ISE ^{2,3,5}	10	57.3	56.1	57.4	58.7	57.2	56.4	53.2	52.5	52.0	56.9	55.6	56.4	52.8
Effective tax rate ²														
Reported	11	187.7	23.5	19.1	18.5	20.7	21.9	42.0	16.9	19.3	31.5	26.2	24.2	19.5
Adjusted (TEB) ^{3,6}	12	20.7	20.6	20.9	20.2	20.6	22.7	22.6	17.3	21.1	20.8	22.0	21.6	20.8
Net interest margin – reported ^{3,7}	13	1.70	1.73	1.72	1.73	1.69	1.76	1.79	1.81	1.74	1.72	1.75	1.74	1.69
Net interest margin – adjusted ^{3,7}	14	1.71	1.75	1.74	1.75	1.70	1.81	1.82	1.80	1.73	1.73	1.78	1.77	1.69
Average number of full-time equivalent staff	15	100,878	102,520	103,179	103,762	104,268	102,818	99,999	98,272	97,117	102,190	103,094	103,257	94,867
Common Share Performance														
Closing market price (\$)	16	\$ 81.53	\$ 81.67	\$ 81.67	\$ 77.46	\$ 86.96	\$ 82.07	\$ 92.06	\$ 87.19	\$ 83.18	\$ 81.53	\$ 86.96	\$ 77.46	\$ 87.19
Book value per common share (\$) ²	17	57.61	57.69	57.34	56.56	55.49	57.08	55.07	55.00	52.54	57.61	55.49	56.56	55.00
Closing market price to book value	18	1.42	1.42	1.42	1.37	1.57	1.44	1.67	1.59	1.58	1.42	1.57	1.37	1.59
Price-earnings ratio ⁸														
Reported	19	19.2	13.8	13.1	14.0	11.4	10.4	11.1	9.2	10.6	19.2	11.4	14.0	9.2
Adjusted ³	20	10.3	10.5	10.6	9.8	10.5	9.8	10.8	10.4	10.0	10.3	10.5	9.8	10.4
Total shareholder return on common shareholders' investment ⁹	21	(1.4) %	4.5 %	(6.9) %	(6.9) %	9.4 %	(7.5) %	(5.7) %	0.9 %	4.2 %	(1.4) %	9.4 %	(6.9) %	0.9 %
Number of common shares outstanding (millions)	22	1,747.9	1,759.3	1,772.1	1,790.7	1,827.5	1,838.5	1,828.9	1,820.7	1,813.1	1,747.9	1,827.5	1,790.7	1,820.7
Total market capitalization (\$ billions)	23	\$ 142.5	\$ 143.7	\$ 144.7	\$ 138.7	\$ 158.9	\$ 150.9	\$ 168.4	\$ 158.7	\$ 150.8	\$ 142.5	\$ 158.9	\$ 138.7	\$ 158.7
Dividend Performance														
Dividend per common share (\$)	24	\$ 1.02	\$ 1.02	\$ 1.02	\$ 0.96	\$ 0.96	\$ 0.96	\$ 0.96	\$ 0.89	\$ 0.89	\$ 3.06	\$ 2.88	\$ 3.84	\$ 3.56
Dividend yield ¹⁰	25	5.3 %	5.1 %	4.9 %	4.7 %	4.7 %	4.5 %	4.3 %	4.2 %	4.0 %	5.1 %	4.5 %	4.6 %	3.8 %
Common dividend payout ratio														
Reported ²	26	n/m ¹¹	75.6	65.7	64.6	62.6	56.7	116.6	24.6	50.6	110.4	71.0	69.3	37.5
Adjusted ^{2,3}	27	49.7	49.9	50.7	52.4	49.2	50.2	42.9	40.8	42.5	50.1	47.2	48.4	42.5

¹ The Bank adopted IFRS 17 on November 1, 2023. Comparative periods prior to fiscal 2023 have not been restated and are based on IFRS 4.

² For additional information about this metric, refer to the Glossary in the Bank's third quarter 2024 MD&A.

³ For additional information about the Bank's use of non-GAAP financial measures, refer to "Basis of Presentation" in this document.

⁴ Net income (loss) attributable to common shareholders as a percentage of average risk-weighted assets (RWA). RWA is calculated in accordance with OSFI's Capital Adequacy Requirements guideline.

⁵ Efficiency ratio – adjusted, net of ISE is calculated by dividing adjusted non-interest expenses by adjusted total revenue, net of ISE. Adjusted total revenue, net of ISE – Q3 2024: \$12,569 million, Q2 2024: \$12,635 million, Q1 2024: \$12,405 million, Q4 2023: \$11,896 million, Q3 2023: \$11,762 million, Q2 2023: \$11,452 million, Q1 2023: \$11,913 million, 2024 YTD: \$37,609 million, 2023 YTD: \$35,127 million, 2023 FY: \$47,023 million. Effective the first quarter of 2024, the composition of this non-GAAP ratio and the comparative amounts in fiscal 2023 have been revised. For comparative periods prior to fiscal 2023, Efficiency ratio – adjusted is not reported net of ISE.

⁶ Adjusted effective tax rate is grossed up for the TEB adjustment shown on page 6. For additional information on TEB, refer to "Basis of Presentation" in this document.

⁷ Average interest-earning assets used in the calculation of net interest margin is a non-GAAP financial measure. For additional information about these metrics, refer to the Glossary in the Bank's third quarter 2024 MD&A.

⁸ Price-earnings ratio is calculated based on a trailing four quarters' EPS.

⁹ Return is calculated based on share price movement and dividends reinvested over a trailing one-year period.

¹⁰ Dividend yield is calculated as the dividend per common share divided by the daily average closing stock price in the relevant period. Dividend per common share is derived as follows: a) for the quarter – by annualizing the dividend per common share for the quarter; b) for the year-to-date – by annualizing the year-to-date dividend per common share; and c) for the full year – dividend per common share for the year.

¹¹ Not meaningful.

Adjusted and Reported Net Income and Adjustments for Items of Note^{1,2}

(\$ millions, except as noted)
For the period ended

LINE #	2024				2023			2022		Year to Date		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2024	2023	2023	2022
Operating results – adjusted													
1	\$ 7,641	\$ 7,529	\$ 7,545	\$ 7,558	\$ 7,364	\$ 7,610	\$ 7,862	\$ 7,627	\$ 7,001	\$ 22,715	\$ 22,836	\$ 30,394	\$ 27,307
2	6,597	6,354	6,226	5,684	5,784	4,960	5,215	4,620	4,602	19,177	15,959	21,643	18,863
3	14,238	13,883	13,771	13,242	13,148	12,570	13,077	12,247	11,603	41,892	38,795	52,037	46,170
4	1,072	1,071	1,001	878	766	599	690	617	351	3,144	2,055	2,933	1,067
5	1,669	1,248	1,366	1,346	1,386	1,118	1,164	723	829	4,283	3,668	5,014	2,900
6	7,208	7,084	7,125	6,988	6,730	6,462	6,337	6,430	6,033	21,417	19,529	26,517	24,359
Income before income taxes and share of net income from investment in Schwab													
7	4,289	4,480	4,279	4,030	4,266	4,391	4,886	4,477	4,390	13,048	13,543	17,573	17,844
8	868	920	872	779	845	967	1,060	747	892	2,660	2,872	3,651	3,595
9	225	229	230	234	228	283	328	335	315	684	839	1,073	1,176
10	3,646	3,789	3,637	3,485	3,649	3,707	4,154	4,065	3,813	11,072	11,510	14,995	15,425
11	69	190	74	196	74	210	83	107	43	333	367	563	259
12	\$ 3,577	\$ 3,599	\$ 3,563	\$ 3,289	\$ 3,575	\$ 3,497	\$ 4,071	\$ 3,958	\$ 3,770	\$ 10,739	\$ 11,143	\$ 14,432	\$ 15,166
Pre-tax adjustments for items of note													
13	\$ (64)	\$ (72)	\$ (94)	\$ (92)	\$ (88)	\$ (79)	\$ (54)	\$ (57)	\$ (58)	\$ (230)	\$ (221)	\$ (313)	\$ (242)
14	(21)	(21)	(32)	(31)	(54)	(30)	(34)	(18)	(23)	(74)	(118)	(149)	(111)
15	–	–	(49)	(35)	–	–	–	–	–	(49)	–	(35)	–
16	(110)	(165)	(291)	(363)	–	–	–	–	–	(566)	–	(363)	–
17	(78)	(102)	(117)	(197)	(143)	(73)	(21)	(18)	–	(297)	(237)	(434)	(18)
18	–	–	–	–	(84)	(154)	(106)	(67)	(29)	–	(344)	(344)	(96)
19	–	–	–	–	(306)	–	–	–	–	–	(306)	(306)	–
20	(62)	(64)	(57)	(64)	(177)	(134)	(876)	2,319	(678)	(183)	(1,187)	(1,251)	1,641
21	–	–	–	–	(57)	–	–	–	–	–	(57)	(57)	–
22	–	(274)	–	–	–	(39)	(1,603)	–	–	(274)	(1,642)	(1,642)	224
23	–	(103)	(411)	–	–	–	–	–	–	(514)	–	–	–
24	(3,566)	(615)	–	–	–	–	–	–	–	(4,181)	–	–	–
25	–	–	–	–	–	–	–	997	–	–	–	–	997
26	\$ (3,901)	\$ (1,416)	\$ (1,051)	\$ (782)	\$ (909)	\$ (509)	\$ (2,694)	\$ 3,156	\$ (788)	\$ (6,368)	\$ (4,112)	\$ (4,894)	\$ 2,395
Less: Impact of income taxes													
27	\$ (8)	\$ (10)	\$ (15)	\$ (9)	\$ (13)	\$ (12)	\$ (8)	\$ (6)	\$ (6)	\$ (33)	\$ (33)	\$ (42)	\$ (26)
28	(3)	(5)	(6)	(5)	(10)	(4)	(6)	(2)	(3)	(14)	(20)	(25)	(16)
29	(29)	(43)	(78)	(97)	–	–	–	–	–	(150)	–	(97)	–
30	(18)	(22)	(24)	(36)	(38)	(10)	(5)	(4)	–	(64)	(53)	(89)	(4)
31	–	–	–	–	(21)	(38)	(26)	(16)	(7)	–	(85)	(85)	(23)
32	(16)	(16)	(14)	(16)	(43)	(33)	(216)	578	(173)	(46)	(292)	(308)	405
33	–	–	–	–	(16)	–	–	–	–	–	(16)	(16)	–
34	–	(69)	–	–	–	(11)	(445)	–	–	(69)	(456)	(456)	55
35	–	(26)	(101)	–	–	–	–	–	–	(127)	–	–	–
36	–	–	–	–	–	–	585	–	–	–	585	585	–
37	\$ (74)	\$ (191)	\$ (238)	\$ (163)	\$ (141)	\$ (108)	\$ (121)	\$ 550	\$ (189)	\$ (503)	\$ (370)	\$ (533)	\$ 391
38	\$ (3,827)	\$ (1,225)	\$ (813)	\$ (619)	\$ (768)	\$ (401)	\$ (2,573)	\$ 2,606	\$ (599)	\$ (5,865)	\$ (3,742)	\$ (4,361)	\$ 2,004
39	\$ (250)	\$ 2,374	\$ 2,750	\$ 2,670	\$ 2,807	\$ 3,096	\$ 1,498	\$ 6,564	\$ 3,171	\$ 4,874	\$ 7,401	\$ 10,071	\$ 17,170
After-Tax Increase (Decrease) in Diluted Earnings per Share (\$)¹⁰													
40	\$ 0.03	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.11	\$ 0.10	\$ 0.15	\$ 0.12
41	0.01	0.01	0.02	0.01	0.02	0.01	0.02	0.01	0.01	0.03	0.05	0.07	0.05
42	–	–	0.03	0.02	–	–	–	–	–	0.03	–	0.02	–
43	0.05	0.07	0.12	0.15	–	–	–	–	–	0.23	–	0.15	–
44	0.03	0.04	0.05	0.09	0.06	0.04	0.01	0.01	–	0.13	0.11	0.19	0.01
45	–	–	–	–	0.03	0.06	0.04	0.02	0.01	–	0.13	0.14	0.04
46	–	–	–	–	0.17	–	–	–	–	–	0.17	0.17	–
47	0.03	0.03	0.02	0.03	0.08	0.06	0.36	(0.96)	0.28	0.08	0.50	0.51	(0.68)
48	–	–	–	–	0.02	–	–	–	–	–	0.02	0.02	–
49	–	0.11	–	–	–	0.02	0.63	–	–	0.12	0.65	0.65	(0.09)
50	–	0.04	0.17	–	–	–	–	–	–	0.22	–	–	–
51	2.04	0.35	–	–	–	–	–	–	–	2.37	–	–	–
52	–	–	–	–	–	–	–	(0.55)	–	–	–	–	(0.55)
53	–	–	–	–	–	–	0.32	–	–	–	0.32	0.32	–
54	\$ 2.19	\$ 0.69	\$ 0.45	\$ 0.34	\$ 0.42	\$ 0.22	\$ 1.41	\$ (1.44)	\$ 0.33	\$ 3.32	\$ 2.05	\$ 2.39	\$ (1.10)

Adjusted and Reported Net Income and Adjustments for Items of Note (Continued)

¹ The Bank adopted IFRS 17 on November 1, 2023. Comparative periods prior to fiscal 2023 have not been restated and are based on IFRS 4.

² For additional information about the Bank's use of non-GAAP financial measures, refer to "Basis of Presentation" in this document.

³ Prior to May 4, 2023, the impact shown covers periods before the termination of the FHN transaction and includes the following components, reported in the Corporate segment: i) mark-to-market gains (losses) on interest rate swaps, recorded in non-interest income, ii) basis adjustment amortization related to de-designated fair value hedge accounting relationships, recorded in net interest income, and iii) interest income (expense) recognized on the interest rate swaps, reclassified from non-interest income to net interest income with no impact to total adjusted net income. After the termination of the merger agreement, the residual impact of the strategy is reversed through net interest income.

⁴ Adjusted non-interest income excludes the following items of note:

- i. Settlement of *TD Bank, N.A. v. Lloyd's Underwriters et al.*, in Canada pursuant to which the Bank recovered losses resulting from the previous resolution of proceedings in the U.S. related to an alleged Ponzi scheme perpetrated by Scott Rothstein. The amount is reported in the U.S. Retail segment.
- ii. The Bank sold 28.4 million non-voting common shares of Schwab and recognized a gain on the sale. The amount is reported in the Corporate segment.
- iii. Stanford litigation settlement reflects the foreign exchange loss and is reported in the Corporate segment.
- iv. Impact of retroactive tax legislation on payment card clearing services, reported in the Corporate segment.

⁵ For comparative periods prior to fiscal 2023, amounts relate to Insurance claims and related expenses.

⁶ Adjusted non-interest expenses exclude the following items of note:

- i. Amortization of acquired intangibles, reported in the Corporate segment.
- ii. The Bank's own acquisition and integration charges related to the Schwab transaction, reported in the Corporate segment.
- iii. Restructuring charges, reported in the Corporate segment. Refer to the "Significant and Subsequent Events" section in the Bank's third quarter 2024 MD&A for further details.
- iv. Acquisition and integration-related charges, reported in the Wholesale Banking segment.
- v. Charges related to the terminated FHN acquisition, reported in the U.S. Retail segment.
- vi. Payment related to the termination of the FHN transaction, reported in the Corporate segment.
- vii. Civil matter provision/Litigation (settlement)/recovery, reported in the Corporate segment.
- viii. FDIC special assessment, reported in the U.S. Retail segment. Refer to the "Significant and Subsequent Events" section in the Bank's third quarter 2024 MD&A for further details.
- ix. Provision for investigations related to the Bank's AML program, reported in the U.S. Retail segment. Refer to the "Significant and Subsequent Events" section in the Bank's third quarter 2024 MD&A for further details.

⁷ Adjusted share of net income from investment in Schwab excludes the following items of note on an after-tax basis. The earnings impact of these items is reported in the Corporate segment:

- i. Amortization of Schwab-related acquired intangibles.
- ii. The Bank's share of acquisition and integration charges associated with Schwab's acquisition of TD Ameritrade.
- iii. The Bank's share of restructuring charges incurred by Schwab.
- iv. The Bank's share of the FDIC special assessment charge incurred by Schwab.

⁸ Amortization of acquired intangibles relates to intangibles acquired as a result of asset acquisitions and business combinations, including the after-tax amounts for amortization of acquired intangibles relating to the share of net income from investment in Schwab, reported in the Corporate segment.

⁹ Canada Recovery Dividend and impact from increase in the Canadian federal tax rate for fiscal 2022 recognized in the first quarter of 2023, reported in the Corporate segment.

¹⁰ The impact of the items of note on EPS is calculated by dividing net income (loss) attributable to common shareholders by the weighted-average number of common shares outstanding for the period. As a result, the sum of the quarterly EPS impact may not equal the year-to-date EPS impact.

Net Interest Income and Margin

(\$ millions, except as noted)
For the period ended

LINE #	2024			2023			2022			Year to Date		Full Year		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2024	2023	2023	2022	
Interest Income														
Loans	1	\$ 13,821	\$ 13,154	\$ 12,995	\$ 12,464	\$ 11,517	\$ 10,539	\$ 9,998	\$ 8,637	\$ 7,150	\$ 39,970	\$ 32,054	\$ 44,518	\$ 27,721
Reverse repurchase agreements	2	2,960	2,914	2,938	2,945	2,660	2,134	1,781	1,156	524	8,812	6,575	9,520	1,945
Securities	3	5,676	5,802	5,824	5,789	5,578	5,100	4,851	3,919	2,679	17,302	15,529	21,318	9,750
Deposits with banks	4	1,349	1,126	1,056	1,178	1,180	1,534	1,426	987	429	3,531	4,140	5,318	1,616
Total interest income	5	23,806	22,996	22,813	22,376	20,935	19,307	18,056	14,699	10,782	69,615	58,298	80,674	41,032
Interest Expense														
Deposits	6	12,072	11,490	11,484	11,257	10,257	9,042	7,795	5,255	2,670	35,046	27,094	38,351	9,748
Securitization liabilities	7	265	259	257	253	232	208	222	185	164	781	662	915	573
Subordinated notes and debentures	8	119	99	94	103	117	105	111	105	101	312	333	436	397
Repurchase agreements and short sales	9	3,447	3,390	3,205	2,992	2,790	2,293	2,008	1,413	744	10,042	7,091	10,083	2,706
Other	10	324	293	285	277	250	231	187	111	59	902	668	945	255
Total interest expense	11	16,227	15,531	15,325	14,882	13,646	11,879	10,323	7,069	3,738	47,083	35,848	50,730	13,679
Net Interest Income	12	7,579	7,465	7,488	7,494	7,289	7,428	7,733	7,630	7,044	22,532	22,450	29,944	27,353
TEB adjustment	13	27	4	29	44	40	40	57	36	41	60	137	181	149
Net Interest Income (TEB)¹	14	\$ 7,606	\$ 7,469	\$ 7,517	\$ 7,538	\$ 7,329	\$ 7,468	\$ 7,790	\$ 7,666	\$ 7,085	\$ 22,592	\$ 22,587	\$ 30,125	\$ 27,502
Average total assets (\$ billions)														
Average total assets (\$ billions)	15	\$ 1,968	\$ 1,938	\$ 1,934	\$ 1,910	\$ 1,898	\$ 1,944	\$ 1,931	\$ 1,893	\$ 1,811	\$ 1,947	\$ 1,924	\$ 1,920	\$ 1,813
Average earning assets (\$ billions) ²	16	1,778	1,754	1,729	1,715	1,716	1,728	1,715	1,677	1,609	1,754	1,720	1,718	1,618
Net interest margin – reported²														
Net interest margin – reported ²	17	1.70 %	1.73 %	1.72 %	1.73 %	1.69 %	1.76 %	1.79 %	1.81 %	1.74 %	1.72 %	1.75 %	1.74 %	1.69 %
Net interest margin – adjusted ²	18	1.71	1.75	1.74	1.75	1.70	1.81	1.82	1.80	1.73	1.73	1.78	1.77	1.69

¹ Net Interest Income (TEB) is a non-GAAP financial measure. For additional information on TEB and the Bank's use of non-GAAP financial measures, refer to "Basis of Presentation" in this document.

² Average interest-earning assets used in the calculation of net interest margin is a non-GAAP financial measure. Refer to "Basis of Presentation" in this document and the Glossary in the Bank's third quarter 2024 MD&A, for additional information about these metrics.

Non-Interest Income¹

(\$ millions)													
For the period ended													
LINE #	2024			2023			2022			Year to Date		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2024	2023	2023	2022
Investment and Securities Services													
1	\$ 382	\$ 392	\$ 361	\$ 354	\$ 326	\$ 353	\$ 230	\$ 229	\$ 230	\$ 1,135	\$ 909	\$ 1,263	\$ 1,009
2	402	410	405	385	375	377	381	374	354	1,217	1,133	1,518	1,489
3	368	387	313	261	324	288	124	113	125	1,068	736	997	558
4	169	167	163	157	161	156	162	158	161	499	479	636	651
5	509	487	476	468	479	469	481	482	492	1,472	1,429	1,897	2,057
6	29	29	27	26	28	28	27	25	27	85	83	109	105
7	1,859	1,872	1,745	1,651	1,693	1,671	1,405	1,381	1,389	5,476	4,769	6,420	5,869
8	447	494	569	472	467	429	428	438	395	1,510	1,324	1,796	1,615
9	1,124	744	925	750	700	289	678	(219)	(132)	2,793	1,667	2,417	(257)
10	652	657	654	624	641	621	628	719	715	1,963	1,890	2,514	2,871
11	752	703	762	754	697	712	769	750	751	2,217	2,178	2,932	2,890
12	1,782	1,665	1,676	1,644	1,611	1,514	1,542	1,310	1,406	5,123	4,667	6,311	5,380
Other income (loss)													
13	68	67	43	39	71	2	87	44	73	178	160	199	248
14	50	(11)	53	(10)	(50)	7	83	(64)	(28)	92	40	30	(252)
15	(130)	(58)	(122)	(38)	18	(59)	(125)	-	-	(310)	(166)	(204)	-
16	(34)	193	(110)	(193)	(270)	(187)	(1,003)	2,514	(720)	49	(1,460)	(1,653)	1,869
17	27	28	31	(9)	47	(30)	(24)	1,060	32	86	(7)	(16)	1,446
18	(19)	219	(105)	(211)	(184)	(267)	(982)	3,554	(643)	95	(1,433)	(1,644)	3,311
19	\$ 6,597	\$ 6,354	\$ 6,226	\$ 5,684	\$ 5,625	\$ 4,969	\$ 4,468	\$ 7,933	\$ 3,881	\$ 19,177	\$ 15,062	\$ 20,746	\$ 21,679

¹ The Bank adopted IFRS 17 on November 1, 2023. Comparative periods prior to fiscal 2023 have not been restated and are based on IFRS 4.

² The results of the Bank's insurance business within the Wealth Management and Insurance segment include insurance revenue and changes in fair value from investments that support policy liabilities which are designated at fair value through profit or loss (FVTPL) within the Bank's property and casualty insurance subsidiaries.

³ Effective the third quarter of 2022, includes the impact of the terminated FHN acquisition-related capital hedging strategy. For further details, refer to footnote 3 on page 5.

⁴ In the fourth quarter of 2022, the result includes the gain on sale of Schwab shares. For further details, refer to footnote 4ii on page 5.

⁵ Includes net income (expense) from reinsurance contracts held.

Non-Interest Expenses¹

(\$ millions)														
For the period ended														
LINE #		2024			2023				2022		Year to Date		Full Year	
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2024	2023	2023	2022
Salaries and Employee Benefits														
1	Salaries	\$ 2,489	\$ 2,463	\$ 2,475	\$ 2,448	\$ 2,411	\$ 2,424	\$ 2,276	\$ 2,226	\$ 2,084	\$ 7,427	\$ 7,111	\$ 9,559	\$ 8,093
2	Incentive compensation	1,060	1,184	1,172	1,147	1,076	933	909	803	777	3,416	2,918	4,065	3,303
3	Pension and other employee benefits	540	603	667	512	518	526	573	478	466	1,810	1,617	2,129	1,998
4	Total salaries and employee benefits	4,089	4,250	4,314	4,107	4,005	3,883	3,758	3,507	3,327	12,653	11,646	15,753	13,394
Occupancy														
5	Depreciation and impairment losses	254	258	247	253	258	247	229	243	229	759	734	987	925
6	Rent and maintenance	209	216	221	207	202	199	204	190	188	646	605	812	735
7	Total occupancy	463	474	468	460	460	446	433	433	417	1,405	1,339	1,799	1,660
Technology and Equipment														
8	Equipment, data processing and licenses	607	550	571	553	542	499	462	448	414	1,728	1,503	2,056	1,660
9	Depreciation and impairment losses	65	66	67	67	63	62	60	73	56	198	185	252	242
10	Total technology and equipment	672	616	638	620	605	561	522	521	470	1,926	1,688	2,308	1,902
Amortization of Other Intangibles														
11	Software	139	126	122	123	117	121	118	123	122	387	356	479	493
12	Other	34	42	63	62	58	49	24	24	23	139	131	193	106
13	Total amortization of other intangibles	173	168	185	185	175	170	142	147	145	526	487	672	599
Communication and Marketing														
14	Communication and Marketing	366	394	325	418	335	386	313	403	329	1,085	1,034	1,452	1,355
Restructuring Charges														
15	Restructuring Charges	110	165	291	363	-	-	-	-	-	566	-	363	-
Brokerage-Related and Sub-Advisory Fees														
16	Brokerage-Related and Sub-Advisory Fees	124	125	130	128	125	111	92	97	100	379	328	456	408
Professional, Advisory and Outside Services														
17	Professional, Advisory and Outside Services	765	655	565	706	589	630	568	692	545	1,985	1,787	2,493	2,190
Other Expenses²														
18	Other Expenses ²	4,250	1,554	1,114	641	1,065	569	2,284	745	763	6,918	3,918	4,559	3,133
19	Total non-interest expenses	\$ 11,012	\$ 8,401	\$ 8,030	\$ 7,628	\$ 7,359	\$ 6,756	\$ 8,112	\$ 6,545	\$ 6,096	\$ 27,443	\$ 22,227	\$ 29,855	\$ 24,641

¹ The Bank adopted IFRS 17 on November 1, 2023. Comparative periods prior to fiscal 2023 have not been restated and are based on IFRS 4.

² Includes the retailer program partners' share of the U.S. strategic cards portfolio.

Canadian Personal and Commercial Banking Segment

RESULTS OF OPERATIONS

(\$ millions, except as noted)
For the period ended

LINE #	2024				2023			2022		Year to Date		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2024	2023	2023	2022
1	\$ 3,994	\$ 3,812	\$ 3,833	\$ 3,705	\$ 3,571	\$ 3,377	\$ 3,539	\$ 3,388	\$ 3,199	\$ 11,639	\$ 10,487	\$ 14,192	\$ 12,396
2	1,009	1,027	1,051	1,049	999	1,027	1,050	1,066	1,061	3,087	3,076	4,125	4,190
3	5,003	4,839	4,884	4,754	4,570	4,404	4,589	4,454	4,260	14,726	13,563	18,317	16,586
4	338	397	364	274	285	234	220	184	142	1,099	739	1,013	639
5	97	70	59	116	94	13	107	45	28	226	214	330	(148)
6	435	467	423	390	379	247	327	229	170	1,325	953	1,343	491
7	1,967	1,957	1,984	2,039	1,895	1,903	1,863	1,921	1,807	5,908	5,661	7,700	7,176
8	2,601	2,415	2,477	2,325	2,296	2,254	2,399	2,304	2,283	7,493	6,949	9,274	8,919
9	729	676	692	646	641	629	670	610	605	2,097	1,940	2,586	2,361
10	\$ 1,872	\$ 1,739	\$ 1,785	\$ 1,679	\$ 1,655	\$ 1,625	\$ 1,729	\$ 1,694	\$ 1,678	\$ 5,396	\$ 5,009	\$ 6,688	\$ 6,558
11	\$ 21.8	\$ 21.5	\$ 20.5	\$ 19.0	\$ 18.5	\$ 17.8	\$ 17.2	\$ 16.0	\$ 15.7	\$ 21.3	\$ 17.9	\$ 18.2	\$ 15.5
12	34.1 %	32.9 %	34.6 %	35.1 %	35.4 %	37.4 %	39.9 %	41.9 %	42.3 %	33.9 %	37.5 %	36.8 %	42.3 %

Key Performance Indicators (\$ billions, except as noted)

13	\$ 183	\$ 179	\$ 175	\$ 169	\$ 161	\$ 156	\$ 149	\$ 145	\$ 141	\$ 183	\$ 161	\$ 169	\$ 145
14	266.5	263.7	261.9	258.2	250.3	244.2	243.3	243.5	240.4	264.1	245.9	249.0	237.6
15	87.4	86.6	86.7	86.3	84.3	82.2	81.7	80.7	78.1	86.9	82.8	83.6	76.2
16	353.9	350.3	348.6	344.5	334.6	326.4	325.0	324.2	318.5	351.0	328.7	332.6	313.8
17	32.0	31.1	30.6	30.4	30.8	30.7	31.2	31.6	31.6	31.2	30.9	30.8	31.2
18	29.7	29.3	29.2	28.9	28.2	27.6	27.5	27.4	27.2	29.4	27.8	28.0	27.4
19	12.4	12.1	11.9	11.9	11.7	11.4	11.3	11.4	11.4	12.2	11.5	11.6	11.3
20	21.5	20.7	20.7	20.2	19.6	18.7	18.7	18.1	17.5	21.0	19.0	19.3	17.2
21	449.5	443.5	441.0	435.9	424.9	414.8	413.7	412.7	406.2	444.8	417.9	422.3	400.9
22	122.4	120.8	118.7	116.5	114.4	112.4	109.9	107.2	104.5	120.6	112.2	113.3	102.3
23	303.4	299.7	296.4	288.0	284.3	282.8	278.8	274.9	269.2	299.9	282.0	283.5	265.7
24	160.9	156.3	158.2	159.1	158.1	157.2	162.1	163.5	167.4	158.5	159.2	159.2	167.6
25	2.81 %	2.84 %	2.84 %	2.78 %	2.74 %	2.74 %	2.80 %	2.70 %	2.59 %	2.83 %	2.76 %	2.77 %	2.56 %
26	39.3	40.4	40.6	42.9	41.5	43.2	40.6	43.1	42.4	40.1	41.7	42.0	43.3
27	1,060	1,062	1,062	1,062	1,060	1,060	1,060	1,060	1,060	1,060	1,060	1,062	1,060
28	28,465	29,053	29,271	29,069	29,172	28,797	28,803	28,936	28,944	28,929	28,925	28,961	28,478

¹ Impaired PCL represents Stage 3 PCL on financial assets. Performing represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees.

² For additional information about this metric, refer to the Glossary in the Bank's third quarter 2024 MD&A.

³ Capital allocated to the business segments was increased to 11.5% CET1 Capital effective the first quarter of 2024 compared with 11% in fiscal 2023 and 10.5% in fiscal 2022.

⁴ Amounts are calculated in accordance with OSFI's Capital Adequacy Requirements guideline.

⁵ HELOC, Indirect auto, and Other are included in Consumer instalment and other personal on the Interim Consolidated Balance Sheet.

U.S. Retail Segment – U.S. Dollars

RESULTS OF OPERATIONS

(US\$ millions, except as noted)

For the period ended

LINE #	2024				2023				2022		Year to Date		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2024	2023	2023	2022	
1	\$ 2,144	\$ 2,094	\$ 2,141	\$ 2,175	\$ 2,155	\$ 2,241	\$ 2,348	\$ 2,219	\$ 1,905	\$ 6,379	\$ 6,744	\$ 8,919	\$ 7,436	
2	450	446	446	421	454	387	415	456	476	1,342	1,256	1,677	2,083	
3	2,594	2,540	2,587	2,596	2,609	2,628	2,763	2,675	2,381	7,721	8,000	10,596	9,519	
4	242	229	279	227	193	137	158	125	105	750	488	715	404	
5	34	51	6	(14)	(8)	3	(9)	44	(22)	91	(14)	(28)	(150)	
6	276	280	285	213	185	140	149	169	83	841	474	687	254	
7	4,011	1,909	1,779	1,505	1,478	1,493	1,512	1,462	1,311	7,699	4,483	5,988	5,280	
8	(1,693)	351	523	878	946	995	1,102	1,044	987	(819)	3,043	3,921	3,985	
9	94	54	(3)	87	111	140	151	121	96	145	402	489	477	
10	(1,787)	297	526	791	835	855	951	923	891	(964)	2,641	3,432	3,508	
11	2,600	506	226	–	48	85	59	37	17	3,332	192	192	(79)	
12	813	803	752	791	883	940	1,010	960	908	2,368	2,833	3,624	3,429	
13	129	136	144	146	142	185	222	237	226	409	549	695	840	
14	(1,658)	433	670	937	977	1,040	1,173	1,160	1,117	(555)	3,190	4,127	4,348	
15	\$ 942	\$ 939	\$ 896	\$ 937	\$ 1,025	\$ 1,125	\$ 1,232	\$ 1,197	\$ 1,134	\$ 2,777	\$ 3,382	\$ 4,319	\$ 4,269	
16	\$ 33.3	\$ 32.6	\$ 31.5	\$ 30.6	\$ 30.6	\$ 30.1	\$ 29.9	\$ 29.8	\$ 30.0	\$ 32.5	\$ 30.2	\$ 30.3	\$ 30.5	
17	(19.8) %	5.4 %	8.5 %	12.2 %	12.7 %	14.1 %	15.5 %	15.4 %	14.8 %	(2.3) %	14.1 %	13.5 %	14.1 %	
18	11.3	11.7	11.3	12.2	13.3	15.3	16.3	15.8	15.0	11.4	15.0	14.1	13.9	
Key Performance Indicators														
(US\$ billions, except as noted)														
19	\$ 185	\$ 179	\$ 175	\$ 169	\$ 171	\$ 169	\$ 170	\$ 163	\$ 162	\$ 185	\$ 171	\$ 169	\$ 163	
20	42.4	42.0	41.7	40.8	39.1	37.6	36.4	35.0	33.3	42.0	37.7	38.5	32.7	
21	7.9	7.7	7.7	7.5	7.4	7.4	7.3	7.1	6.9	7.7	7.4	7.4	6.9	
22	30.5	30.3	29.9	29.4	28.0	27.1	26.6	26.6	26.1	30.2	27.2	27.8	25.9	
23	0.5	0.5	0.4	0.5	0.5	0.5	0.4	0.5	0.6	0.5	0.5	0.5	0.6	
24	14.6	14.5	15.0	14.4	14.1	14.0	14.4	13.6	13.1	14.7	14.1	14.2	13.2	
25	95.9	95.0	94.7	92.6	89.1	86.6	85.1	82.8	80.0	95.1	86.9	88.4	79.3	
26	97.1	97.5	96.3	95.1	94.1	92.5	90.3	87.4	86.4	96.9	92.3	93.0	85.8	
27	131.2	130.9	128.9	127.4	127.4	129.7	130.1	132.4	134.2	130.3	129.1	128.6	132.7	
28	101.0	102.9	104.9	106.3	103.8	105.3	108.9	111.7	110.2	102.9	106.0	106.1	111.9	
29	85.4	90.6	95.3	100.1	102.9	109.9	123.2	134.1	143.5	90.4	112.0	109.0	141.1	
30	3.02 %	2.99 %	3.03 %	3.07 %	3.00 %	3.25 %	3.29 %	3.13 %	2.62 %	3.01 %	3.18 %	3.15 %	2.54 %	
31	\$ 41	\$ 40	\$ 40	\$ 40	\$ 40	\$ 39	\$ 38	\$ 37	\$ 35	\$ 41	\$ 40	\$ 40	\$ 37	
32	8	7	7	7	8	7	7	6	7	8	8	7	6	
33	154.6 %	75.2 %	68.8 %	58.0 %	56.7 %	56.8 %	54.7 %	54.7 %	55.1 %	99.7 %	56.0 %	56.5 %	55.5 %	
34	54.4	54.5	57.2	58.0	54.2	52.5	51.9	52.8	54.1	55.4	52.9	54.1	55.7	
35	2,594	2,540	2,587	2,596	2,609	2,628	2,763	2,675	2,381	7,721	8,000	10,596	9,342	
36	1,411	1,384	1,479	1,505	1,415	1,380	1,434	1,412	1,289	4,274	4,229	5,734	5,208	
37	1,150	1,167	1,176	1,177	1,171	1,164	1,161	1,160	1,158	1,150	1,171	1,177	1,160	
38	27,627	27,957	27,985	28,182	28,375	28,401	27,587	26,602	25,862	27,855	28,119	28,134	25,639	

¹ Includes ACI loans. Impaired PCL represents Stage 3 PCL on financial assets. Performing PCL represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees.

² The items of note pertain to litigation settlement recovery, charges related to the terminated FHN acquisition, FDIC special assessment, and a provision for investigations related to the Bank's AML program. Refer to footnotes 41, 6v, 6viii, and 6ix, respectively, on page 5.

³ Includes the net impact of internal management adjustments which are reclassified to other reporting lines in the Corporate segment.

⁴ The after-tax amounts for amortization of acquired intangibles, the Bank's share of acquisition and integration charges associated with Schwab's acquisition of TD Ameritrade, the Bank's share of Schwab's restructuring charges, and the Bank's share of Schwab's FDIC special assessment charge are recorded in the Corporate segment.

⁵ The Bank's share of Schwab's earnings is reported with a one-month lag. Refer to Note 7 of the Interim Consolidated Financial Statements for further details.

⁶ Capital allocated to the business segments was increased to 11.5% CET1 Capital effective the first quarter of 2024 compared with 11% in fiscal 2023 and 10.5% in fiscal 2022.

⁷ Amounts are calculated in accordance with OSFI's Capital Adequacy Requirements guideline.

⁸ Amounts are presented based on a management reporting view and exclude certain accounting adjustments.

⁹ Net interest margin is calculated by dividing net interest income by average interest-earning assets. For U.S. Retail segment, this calculation excludes the impact related to sweep deposits arrangements and intercompany deposits and cash collateral. The value of tax-exempt interest income is adjusted to its equivalent before-tax value. For investment securities, the adjustment to fair value is included in the calculation of average interest-earning assets. Management believes this calculation better reflects segment performance. Net interest income and average interest-earning assets used in the calculation are non-GAAP financial measures. For additional information about the Bank's use of non-GAAP financial measures, refer to "Basis of Presentation" in this document.

¹⁰ Includes full-service retail banking stores.

Wealth Management and Insurance Segment¹

RESULTS OF OPERATIONS

(\$ millions, except as noted)
For the period ended

LINE #	2024			2023			2022		Year to Date		Full Year		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2024	2023	2023	2022
1	\$ 316	\$ 304	\$ 285	\$ 265	\$ 258	\$ 258	\$ 283	\$ 273	\$ 248	\$ 905	\$ 799	\$ 1,064	\$ 946
2	3,033	2,810	2,850	2,691	2,700	2,543	2,632	2,390	2,547	8,693	7,875	10,566	10,059
3	3,349	3,114	3,135	2,956	2,958	2,801	2,915	2,663	2,795	9,598	8,674	11,630	11,005
4	–	–	–	–	–	1	–	–	–	–	1	1	–
5	–	–	–	–	–	–	–	–	–	–	–	–	1
6	–	–	–	–	–	1	–	–	–	–	1	1	1
7	1,669	1,248	1,366	1,346	1,386	1,118	1,164	723	829	4,283	3,668	5,014	2,900
8	1,104	1,027	1,047	957	979	963	1,009	1,234	1,176	3,178	2,951	3,908	4,819
9	576	839	722	653	593	719	742	706	790	2,137	2,054	2,707	3,285
10	146	218	167	161	162	195	188	185	209	531	545	706	862
11	\$ 430	\$ 621	\$ 555	\$ 492	\$ 431	\$ 524	\$ 554	\$ 521	\$ 581	\$ 1,606	\$ 1,509	\$ 2,001	\$ 2,423

Breakdown of Total Net Income

12	\$ 415	\$ 418	\$ 355	\$ 358	\$ 369	\$ 334	\$ 356	\$ 367	\$ 399	\$ 1,188	\$ 1,059	\$ 1,417	\$ 1,661
13	15	203	200	134	62	190	198	154	182	418	450	584	762
14	\$ 6.3	\$ 6.2	\$ 5.9	\$ 5.8	\$ 5.9	\$ 5.7	\$ 5.6	\$ 5.4	\$ 5.3	\$ 6.1	\$ 5.7	\$ 5.7	\$ 5.4
15	27.1 %	40.8 %	37.5 %	33.9 %	29.0 %	38.0 %	39.1 %	38.1 %	43.2 %	35.0 %	35.5 %	34.9 %	45.2 %

Key Performance Indicators

(\$ billions, except as noted)

16	\$ 19	\$ 19	\$ 19	\$ 18	\$ 18	\$ 18	\$ 17	\$ 16	\$ 16	\$ 19	\$ 18	\$ 18	\$ 16
17	632	596	576	531	559	549	541	517	526	632	559	531	517
18	523	489	479	441	460	460	452	433	445	523	460	441	433
19	6.7	6.4	6.2	6.5	6.4	6.5	6.7	7.1	7.4	6.4	6.5	6.5	7.5
20	27.6	27.8	27.9	28.1	30.0	32.4	35.8	38.8	41.2	27.8	32.7	31.5	40.8
21	\$ 1,853	\$ 1,460	\$ 1,337	\$ 1,616	\$ 1,658	\$ 1,316	\$ 1,188	\$ 1,428	\$ 1,527	\$ 4,650	\$ 4,162	\$ 5,778	\$ 5,342
22	186	7	10	127	125	47	8	66	78	203	180	307	199
23	33.0 %	33.0 %	33.4 %	32.4 %	33.1 %	34.4 %	34.6 %	46.3 %	42.1 %	33.1 %	34.0 %	33.6 %	43.8 %
24	65.7	55.0	59.2	59.4	62.3	57.2	57.6	n/a	n/a	59.8	58.9	59.1	n/a
25	14,887	15,163	15,386	15,674	16,002	16,454	16,400	16,060	16,198	15,145	16,283	16,130	15,777

¹ The Bank adopted IFRS 17 on November 1, 2023. Comparative periods prior to fiscal 2023 have not been restated and are based on IFRS 4.

² Impaired PCL represents Stage 3 PCL on financial assets. Performing represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees.

³ For comparative periods prior to fiscal 2023, amounts relate to Insurance claims and related expenses.

⁴ Capital allocated to the business segments was increased to 11.5% CET1 Capital effective the first quarter of 2024 compared with 11% in fiscal 2023 and 10.5% in fiscal 2022.

⁵ Amounts are calculated in accordance with OSFI's Capital Adequacy Requirements guideline.

⁶ Includes assets under administration (AUA) administered by TD Investor Services, which is part of the Canadian Personal and Commercial Banking segment.

⁷ Catastrophe claims are insurance claims that relate to any single event that occurred in the period, for which the aggregate insurance claims are equal to or greater than an internal threshold of \$5 million before reinsurance. The Bank's internal threshold may change from time to time. Amounts presented reflect the cost of these claims net of recoveries from related reinsurance coverage. Costs related to catastrophe claims are included in insurance service expenses and recoveries from related reinsurance coverage are included in other income (loss).

⁸ Efficiency ratio, net of ISE is calculated by dividing non-interest expenses by total revenue, net of ISE. Total revenue, net of ISE – Q3 2024: \$1,680 million, Q2 2024: \$1,866 million, Q1 2024: \$1,769 million, Q4 2023: \$1,610 million, Q3 2023: \$1,572 million, Q2 2023: \$1,683 million, Q1 2023: \$1,751 million, 2024 YTD: \$5,315 million, 2023 YTD: \$5,006 million, 2023 FY: \$6,616 million. Total revenue, net of ISE is a non-GAAP financial measure. Refer to "Basis of Presentation" in this document and the Glossary in the Bank's third quarter 2024 MD&A for additional information about this metric.

Wholesale Banking Segment

RESULTS OF OPERATIONS

(\$ millions, except as noted)
For the period ended

LINE #	2024			2023			2022		Year to Date		Full Year			
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2024	2023	2023	2022	
Net interest income (TEB)	1	\$ (26)	\$ 189	\$ 198	\$ 245	\$ 270	\$ 498	\$ 525	\$ 683	\$ 786	\$ 361	\$ 1,293	\$ 1,538	\$ 2,937
Non-interest income	2	1,821	1,751	1,582	1,243	1,298	919	820	476	290	5,154	3,037	4,280	1,894
Total revenue	3	1,795	1,940	1,780	1,488	1,568	1,417	1,345	1,159	1,076	5,515	4,330	5,818	4,831
Provision for (recovery of) credit losses ¹														
Impaired	4	109	(1)	5	—	10	5	1	24	—	113	16	16	19
Performing	5	9	56	5	57	15	7	31	2	25	70	53	110	18
Total provision for (recovery of) credit losses	6	118	55	10	57	25	12	32	26	25	183	69	126	37
Non-interest expenses	7	1,310	1,430	1,500	1,441	1,247	1,189	883	802	691	4,240	3,319	4,760	3,033
Income (loss) before income taxes	8	367	455	270	(10)	296	216	430	331	360	1,092	942	932	1,761
Provision for (recovery of) income taxes (TEB)	9	50	94	65	(27)	24	66	99	70	89	209	189	162	436
Net income – reported	10	317	361	205	17	272	150	331	261	271	883	753	770	1,325
Adjustments for items of note, net of income taxes ²	11	60	80	93	161	105	63	16	14	—	233	184	345	14
Net income – adjusted	12	\$ 377	\$ 441	\$ 298	\$ 178	\$ 377	\$ 213	\$ 347	\$ 275	\$ 271	\$ 1,116	\$ 937	\$ 1,115	\$ 1,339

Revenue

Global Markets	13	\$ 1,046	\$ 1,081	\$ 1,090	\$ 891	\$ 965	\$ 666	\$ 743	\$ 663	\$ 603	\$ 3,217	\$ 2,374	\$ 3,265	\$ 2,932
Corporate and Investment Banking	14	777	869	707	627	648	728	615	473	416	2,353	1,991	2,618	1,758
Other	15	(28)	(10)	(17)	(30)	(45)	23	(13)	23	57	(55)	(35)	(65)	141
Total revenue	16	\$ 1,795	\$ 1,940	\$ 1,780	\$ 1,488	\$ 1,568	\$ 1,417	\$ 1,345	\$ 1,159	\$ 1,076	\$ 5,515	\$ 4,330	\$ 5,818	\$ 4,831

Average common equity (\$ billions)	17	\$ 16.0	\$ 15.9	\$ 15.5	\$ 14.3	\$ 14.5	\$ 13.7	\$ 14.0	\$ 12.7	\$ 12.1	\$ 15.8	\$ 14.1	\$ 14.1	\$ 11.6
Return on common equity – reported ^{3,4}	18	7.8 %	9.2 %	5.3 %	0.5 %	7.4 %	4.5 %	9.4 %	8.2 %	8.9 %	7.5 %	7.1 %	5.4 %	11.4 %
Return on common equity – adjusted ^{3,4}	19	9.4	11.3	7.6	4.9	10.3	6.4	9.9	8.6	8.9	9.4	8.9	7.9	11.5

Key Performance Indicators

(\$ billions, except as noted)

Total risk-weighted assets ⁵	20	\$ 123	\$ 129	\$ 123	\$ 121	\$ 114	\$ 119	\$ 125	\$ 120	\$ 117	\$ 123	\$ 114	\$ 121	\$ 120
Average gross lending portfolio ⁶	21	97.4	96.3	96.2	93.0	93.8	95.2	96.9	85.0	72.2	96.6	95.3	94.7	70.1
Efficiency ratio – reported	22	73.0 %	73.7 %	84.3 %	96.8 %	79.5 %	83.9 %	65.7 %	69.2 %	64.2 %	76.9 %	76.7 %	81.8 %	62.8 %
Efficiency ratio – adjusted	23	68.6	68.5	77.7	83.6	70.4	78.8	64.1	67.6	64.2	71.5	71.2	74.4	62.4
Non-interest expenses – adjusted (\$ millions) ²	24	1,232	1,328	1,383	1,244	1,104	1,116	862	784	691	3,943	3,082	4,326	3,015
Average number of full-time equivalent staff	25	7,018	7,077	7,100	7,346	7,233	6,510	5,365	5,301	5,163	7,065	7,081	7,143	5,088

Trading-Related Revenue (TEB)⁷

Net interest income (TEB)	26	\$ (332)	\$ (118)	\$ (54)	\$ 61	\$ 8	\$ 285	\$ 261	\$ 407	\$ 567	\$ (504)	\$ 554	\$ 615	\$ 2,080
Trading income (loss)	27	1,058	811	784	529	618	197	401	153	(20)	2,653	1,216	1,745	433
Total trading-related revenue (TEB)	28	\$ 726	\$ 693	\$ 730	\$ 590	\$ 626	\$ 482	\$ 662	\$ 560	\$ 547	\$ 2,149	\$ 1,770	\$ 2,360	\$ 2,513

Trading-Related Revenue (TEB) by product⁷

Interest rate and credit	29	\$ 267	\$ 336	\$ 324	\$ 287	\$ 201	\$ 86	\$ 247	\$ 115	\$ 174	\$ 927	\$ 534	\$ 821	\$ 782
Foreign exchange	30	244	195	249	195	245	177	243	277	241	688	665	860	1,009
Equity and other	31	215	162	157	108	180	219	172	168	132	534	571	679	722
Total trading-related revenue (TEB)	32	\$ 726	\$ 693	\$ 730	\$ 590	\$ 626	\$ 482	\$ 662	\$ 560	\$ 547	\$ 2,149	\$ 1,770	\$ 2,360	\$ 2,513

¹ Impaired PCL represents Stage 3 PCL on financial assets. Performing represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees.

² The items of note pertain to the acquisition and integration-related charges for the Cowen acquisition. Refer to footnote 6iv on page 5.

³ Capital allocated to the business segments was increased to 11.5% CET1 Capital effective the first quarter of 2024 compared with 11% in fiscal 2023 and 10.5% in fiscal 2022.

⁴ Credit valuation adjustment is included in accordance with OSFI guidance.

⁵ Amounts are calculated in accordance with OSFI's Capital Adequacy Requirements guideline.

⁶ Includes gross loans and bankers' acceptances related to Wholesale Banking, excluding letters of credit, cash collateral, credit default swaps, and allowance for credit losses.

⁷ For additional information about the Bank's use of non-GAAP financial measures, refer to "Basis of Presentation" in this document.

Corporate Segment

RESULTS OF OPERATIONS

(\$ millions) For the period ended	LINE #	2024			2023				2022		Year to Date		Full Year	
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2024	2023	2023	2022
Net interest income (loss) ^{1,2}	1	\$ 359	\$ 319	\$ 273	\$ 328	\$ 313	\$ 261	\$ 219	\$ 330	\$ 357	\$ 951	\$ 793	\$ 1,121	\$ 1,471
Non-interest income (loss) ²	2	118	160	139	129	22	(43)	(594)	3,394	(629)	417	(615)	(486)	2,859
Total revenue	3	477	479	412	457	335	218	(375)	3,724	(272)	1,368	178	635	4,330
Provision for (recovery of) credit losses ^{2,3}														
Impaired	4	142	163	188	137	109	125	120	80	63	493	354	491	257
Performing	5	(1)	6	(5)	5	4	24	11	57	(14)	—	39	44	(54)
Total provision for (recovery of) credit losses	6	141	169	183	142	113	149	131	137	49	493	393	535	203
Non-interest expenses ^{3,4}	7	1,133	1,390	1,089	1,146	1,266	679	2,317	638	733	3,612	4,262	5,408	2,801
Income (loss) before income taxes and share of net income from investment in Schwab	8	(797)	(1,080)	(860)	(831)	(1,044)	(610)	(2,823)	2,949	(1,054)	(2,737)	(4,477)	(5,308)	1,326
Provision for (recovery of) income taxes ¹	9	(260)	(332)	(285)	(281)	(271)	(220)	(222)	268	(323)	(877)	(713)	(994)	(289)
Share of net income from investment in Schwab ⁵	10	12	11	(53)	(41)	(9)	(9)	(16)	(20)	(21)	(30)	(34)	(75)	(84)
Net income (loss) – reported	11	(525)	(737)	(628)	(591)	(782)	(399)	(2,617)	2,661	(752)	(1,890)	(3,798)	(4,389)	1,531
Adjustments for items of note, net of income taxes ⁶	12	201	453	410	458	600	222	2,477	(2,671)	577	1,064	3,299	3,757	(1,922)
Net income (loss) – adjusted	13	\$ (324)	\$ (284)	\$ (218)	\$ (133)	\$ (182)	\$ (177)	\$ (140)	\$ (10)	\$ (175)	\$ (826)	\$ (499)	\$ (632)	\$ (391)
Decomposition of Adjustments for Items of Note, Net of Income Taxes⁶														
Amortization of acquired intangibles	14	\$ 56	\$ 62	\$ 79	\$ 83	\$ 75	\$ 67	\$ 46	\$ 51	\$ 52	\$ 197	\$ 188	\$ 271	\$ 216
Acquisition and integration charges related to the Schwab transaction	15	18	16	26	26	44	26	28	16	20	60	98	124	95
Share of restructuring and other charges from investment in Schwab	16	—	—	49	35	—	—	—	—	—	49	—	35	—
Restructuring charges	17	81	122	213	266	—	—	—	—	—	416	—	266	—
Payment related to the termination of the FHN transaction	18	—	—	—	—	306	—	—	—	—	—	306	306	—
Impact from the terminated FHN acquisition-related capital hedging strategy ⁷	19	46	48	43	48	134	101	660	(1,741)	505	137	895	943	(1,236)
Impact of retroactive tax legislation on payment card clearing services	20	—	—	—	—	41	—	—	—	—	—	41	41	—
Civil matter provision/Litigation settlement	21	—	205	—	—	—	28	1,158	—	—	205	1,186	1,186	—
Gain on sale of Schwab shares	22	—	—	—	—	—	—	—	(997)	—	—	—	—	(997)
CRD and federal tax rate increase for fiscal 2022	23	—	—	—	—	—	—	585	—	—	—	585	585	—
Total adjustments for items of note	24	\$ 201	\$ 453	\$ 410	\$ 458	\$ 600	\$ 222	\$ 2,477	\$ (2,671)	\$ 577	\$ 1,064	\$ 3,299	\$ 3,757	\$ (1,922)
Decomposition of Items Included in Net Income (Loss) – Adjusted														
Net corporate expenses ⁸	25	\$ (426)	\$ (411)	\$ (254)	\$ (227)	\$ (333)	\$ (191)	\$ (191)	\$ (187)	\$ (196)	\$ (1,091)	\$ (715)	\$ (942)	\$ (712)
Other	26	102	127	36	94	151	14	51	177	21	265	216	310	321
Net income (loss) – adjusted	27	\$ (324)	\$ (284)	\$ (218)	\$ (133)	\$ (182)	\$ (177)	\$ (140)	\$ (10)	\$ (175)	\$ (826)	\$ (499)	\$ (632)	\$ (391)
Average number of full-time equivalent staff	28	22,881	23,270	23,437	23,491	23,486	22,656	21,844	21,373	20,950	23,196	22,686	22,889	19,885

¹ Includes the elimination of TEB adjustments reported in Wholesale Banking's results.

² Business segment results are presented excluding the impact of asset securitization programs, which are reclassified in the Corporate segment.

³ PCL relates to the Bank's U.S. strategic cards portfolio. Impaired PCL represents Stage 3 PCL on financial assets. Performing PCL represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees. The retailer program partners' share of revenue and credit losses related to the U.S. strategic cards portfolio is presented in the Corporate segment, with an offsetting amount (representing the partners' net share) recorded in non-interest expenses, resulting in no impact to Corporate

⁴ Includes the retailer program partners' share of the U.S. strategic cards portfolio.

⁵ Includes the after-tax amounts for amortization of acquired intangibles, the Bank's share of acquisition and integration charges associated with Schwab's acquisition of TD Ameritrade, the Bank's share of Schwab's restructuring charges, and the Bank's share of Schwab's FDIC special assessment charge.

⁶ For detailed footnotes to the items of note, refer to page 5.

⁷ Prior to May 4, 2023, the impact shown covers periods before the termination of the FHN transaction.

⁸ For additional information about this metric, refer to the Glossary in the Bank's third quarter 2024 MD&A.

Balance Sheet¹

(\$ millions)		LINE #	2024				2023				2022	
As at			Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	
ASSETS												
Cash and due from banks												
Interest-bearing deposits with banks												
Trading loans, securities, and other												
Non-trading financial assets at fair value through profit or loss												
Derivatives												
Financial assets designated at fair value through profit or loss												
Financial assets at fair value through other comprehensive income												
Debt securities at amortized cost, net of allowance for credit losses												
Securities purchased under reverse repurchase agreements												
Loans												
Residential mortgages												
Consumer instalment and other personal: HELOC												
Indirect auto												
Other												
Credit card												
Business and government												
Allowance for loan losses												
Loans, net of allowance for loan losses												
Other												
Customers' liability under acceptances												
Investment in Schwab												
Goodwill												
Other intangibles												
Land, buildings, equipment, and other depreciable assets												
Deferred tax assets												
Amounts receivable from brokers, dealers and clients												
Other assets												
Total assets												
LIABILITIES												
Trading deposits												
Derivatives												
Securitization liabilities at fair value												
Financial liabilities designated at fair value through profit or loss												
Deposits												
Personal: Non-term												
Term												
Banks												
Business and government												
Other												
Acceptances												
Obligations related to securities sold short												
Obligations related to securities sold under repurchase agreements												
Securitization liabilities at amortized cost												
Amounts payable to brokers, dealers and clients												
Insurance contract liabilities ²												
Other liabilities												
Subordinated notes and debentures												
Total liabilities												
EQUITY												
Shareholders' Equity												
Common shares												
Preferred shares and other equity instruments												
Treasury: Common Shares												
Preferred shares and other equity instruments												
Contributed surplus												
Retained earnings												
Accumulated other comprehensive income (loss)												
Total equity												
Total liabilities and equity												

¹ The Bank adopted IFRS 17 on November 1, 2023. Comparative periods prior to fiscal 2023 have not been restated and are based on IFRS 4.

² For comparative periods prior to fiscal 2023, amounts relate to Insurance-related liabilities.

Assets Under Administration and Management

(\$ millions) As at	LINE #	2024			2023			2022		
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3
Assets Under Administration										
U.S. Retail	1	\$ 57,159	\$ 55,471	\$ 53,522	\$ 55,435	\$ 52,545	\$ 52,406	\$ 50,304	\$ 50,310	\$ 45,693
Wealth Management and Insurance ¹	2	631,980	596,222	575,731	530,610	558,941	548,574	540,633	516,839	526,415
Total	3	\$ 689,139	\$ 651,693	\$ 629,253	\$ 586,045	\$ 611,486	\$ 600,980	\$ 590,937	\$ 567,149	\$ 572,108
Assets Under Management										
U.S. Retail	4	\$ 11,056	\$ 10,185	\$ 9,631	\$ 9,475	\$ 9,408	\$ 9,163	\$ 8,935	\$ 8,741	\$ 8,712
Wealth Management and Insurance	5	523,041	489,339	479,062	441,028	460,496	459,984	452,385	433,014	445,341
Total	6	\$ 534,097	\$ 499,524	\$ 488,693	\$ 450,503	\$ 469,904	\$ 469,147	\$ 461,320	\$ 441,755	\$ 454,053

¹ Includes AUA administered by TD Investor Services, which is part of the Canadian Personal and Commercial Banking segment.

Change in Accumulated Other Comprehensive Income, Net of Income Taxes

(\$ millions) For the period ended		LINE #	2024			2023			2022		Year to Date		Full Year		
			Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2024	2023	2023	2022
Unrealized Gains (Losses) on Debt Securities at Fair Value through Other Comprehensive Income															
	Balance at beginning of period	1	\$ (194)	\$ (163)	\$ (413)	\$ (193)	\$ (191)	\$ (305)	\$ (476)	\$ (275)	\$ (280)	\$ (413)	\$ (476)	\$ (476)	\$ 510
	Change in unrealized gains (losses)	2	106	(30)	254	(223)	(8)	124	171	(206)	3	330	287	64	(983)
	Change in allowance for expected credit losses on debt securities at fair value through other comprehensive income	3	—	—	(1)	1	—	—	(1)	(2)	(2)	(1)	(1)	—	(5)
	Reclassification to earnings of losses (gains)	4	(4)	(1)	(3)	2	6	(10)	1	7	4	(8)	(3)	(1)	2
	Net change for the period	5	102	(31)	250	(220)	(2)	114	171	(201)	5	321	283	63	(986)
	Balance at end of period	6	(92)	(194)	(163)	(413)	(193)	(191)	(305)	(476)	(275)	(92)	(193)	(413)	(476)
Unrealized Gains (Losses) on Equity Securities at Fair Value through Other Comprehensive Income															
	Balance at beginning of period	7	53	19	(127)	14	(104)	32	23	69	371	(127)	23	23	181
	Change in unrealized gains (losses)	8	44	36	144	(144)	(125)	(140)	7	(76)	(104)	224	(258)	(402)	7
	Reclassification to retained earnings of losses (gains)	9	(86)	(2)	2	3	243	4	2	30	(198)	(86)	249	252	(165)
	Net change for the period	10	(42)	34	146	(141)	118	(136)	9	(46)	(302)	138	(9)	(150)	(158)
	Balance at end of period	11	11	53	19	(127)	14	(104)	32	23	69	11	14	(127)	23
Change in Fair Value Due to Credit Risk on Financial Liabilities Designated at Fair Value Through Profit or Loss															
	Balance at beginning of period	12	(38)	(77)	(38)	(29)	(16)	(99)	78	40	3	(38)	78	78	14
	Change in fair value due to credit risk on financial liabilities	13	22	39	(39)	(9)	(13)	83	(177)	38	37	22	(107)	(116)	64
	Net change for the period	14	22	39	(39)	(9)	(13)	83	(177)	38	37	22	(107)	(116)	64
	Balance at end of period	15	(16)	(38)	(77)	(38)	(29)	(16)	(99)	78	40	(16)	(29)	(38)	78
Unrealized Foreign Currency Translation Gains (Losses) on Investments in Foreign Operations, Net of Hedging Activities															
	Balance at beginning of period	16	12,186	10,550	12,677	9,515	11,304	10,008	12,048	7,713	7,824	12,677	12,048	12,048	5,230
	Investment in foreign operations	17	294	3,058	(3,883)	5,740	(2,971)	1,842	(2,367)	5,921	(159)	(531)	(3,496)	2,244	9,280
	Hedging activities	18	(200)	(1,966)	2,432	(3,565)	1,639	(754)	844	(2,152)	65	266	1,729	(1,836)	(3,339)
	Recovery of (provision for) income taxes	19	54	544	(676)	987	(457)	208	(517)	566	(17)	(78)	(766)	221	877
	Net change for the period	20	148	1,636	(2,127)	3,162	(1,789)	1,296	(2,040)	4,335	(111)	(343)	(2,533)	629	6,818
	Balance at end of period	21	12,334	12,186	10,550	12,677	9,515	11,304	10,008	12,048	7,713	12,334	9,515	12,677	12,048
Gains (losses) on Derivatives Designated as Cash Flow Hedges															
	Balance at beginning of period	22	(4,790)	(3,504)	(5,472)	(5,080)	(3,617)	(3,992)	(5,717)	(1,941)	(2,280)	(5,472)	(5,717)	(5,717)	1,930
	Change in gains (losses)	23	1,982	(368)	186	740	(3,522)	1,155	1,686	(1,066)	(291)	1,800	(681)	59	(4,519)
	Reclassification to earnings of losses (gains)	24	(389)	(918)	1,782	(1,132)	2,059	(780)	39	(2,710)	630	475	1,318	186	(3,128)
	Net change for the period	25	1,593	(1,286)	1,968	(392)	(1,463)	375	1,725	(3,776)	339	2,275	637	245	(7,647)
	Balance at end of period	26	(3,197)	(4,790)	(3,504)	(5,472)	(5,080)	(3,617)	(3,992)	(5,717)	(1,941)	(3,197)	(5,080)	(5,472)	(5,717)
Share of accumulated other comprehensive income (loss) from investment in Schwab															
		27	(3,025)	(3,051)	(2,995)	(3,877)	(3,492)	(3,268)	(3,721)	(3,968)	(3,247)	(3,025)	(3,492)	(3,877)	(3,968)
Accumulated Other Comprehensive Income at End of Period															
		28	\$ 6,015	\$ 4,166	\$ 3,830	\$ 2,750	\$ 735	\$ 4,108	\$ 1,923	\$ 1,988	\$ 2,359	\$ 6,015	\$ 735	\$ 2,750	\$ 1,988

Analysis of Change in Equity¹

(\$ millions, except as noted)
For the period ended

LINE #	2024			2023				2022		Year to Date		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2024	2023	2023	2022
Common Shares													
1	\$ 25,257	\$ 25,318	\$ 25,434	\$ 25,833	\$ 25,852	\$ 25,094	\$ 24,363	\$ 23,744	\$ 23,127	\$ 25,434	\$ 24,363	\$ 24,363	\$ 23,066
Issued													
2	26	24	42	6	6	45	26	23	7	92	77	83	120
3	129	132	137	127	175	713	705	596	610	398	1,593	1,720	1,442
4	(190)	(217)	(295)	(532)	(200)	—	—	—	—	(702)	(200)	(732)	(265)
5	25,222	25,257	25,318	25,434	25,833	25,852	25,094	24,363	23,744	25,222	25,833	25,434	24,363
Preferred Shares and Other Equity Instruments													
6	10,503	10,853	10,853	11,253	11,253	11,253	11,253	7,350	6,550	10,853	11,253	11,253	5,700
7	1,335	—	—	—	—	—	—	3,903	800	1,335	—	—	5,553
8	(950)	(350)	—	(400)	—	—	—	—	—	(1,300)	—	(400)	—
9	10,888	10,503	10,853	10,853	11,253	11,253	11,253	11,253	7,350	10,888	11,253	10,853	11,253
Treasury Shares – Common													
10	(24)	(58)	(64)	—	(99)	(103)	(91)	(104)	(243)	(64)	(91)	(91)	(152)
11	(2,745)	(2,154)	(3,096)	(1,943)	(1,965)	(2,235)	(1,816)	(2,721)	(2,107)	(7,995)	(6,016)	(7,959)	(10,852)
12	2,734	2,188	3,102	1,879	2,064	2,239	1,804	2,734	2,246	8,024	6,107	7,986	10,913
13	(35)	(24)	(58)	(64)	—	(99)	(103)	(91)	(104)	(35)	—	(64)	(91)
Treasury – Preferred Shares and Other Equity Instruments													
14	(8)	(27)	(65)	(11)	(10)	(9)	(7)	(16)	(13)	(65)	(7)	(7)	(10)
15	(147)	(153)	(98)	(218)	(46)	(185)	(141)	(113)	(52)	(398)	(372)	(590)	(255)
16	138	172	136	164	45	184	139	122	49	446	368	532	258
17	(17)	(8)	(27)	(65)	(11)	(10)	(9)	(7)	(16)	(17)	(11)	(65)	(7)
Contributed Surplus													
18	184	172	155	195	161	185	179	169	154	155	179	179	173
19	(3)	5	13	(39)	26	(11)	3	(19)	11	15	18	(21)	(3)
20	8	10	10	7	7	10	12	4	8	28	29	36	30
21	(2)	(2)	(5)	(1)	(1)	(5)	(2)	(2)	—	(9)	(8)	(9)	(12)
22	—	(1)	(1)	(7)	2	(18)	(7)	27	(4)	(2)	(23)	(30)	(9)
23	187	184	172	155	195	161	185	179	169	187	195	155	179
Retained Earnings													
24	71,904	72,347	73,008	74,643	74,915	73,612	73,698	69,090	67,046	73,008	73,698	73,698	63,944
25	—	—	—	—	—	—	112	—	—	—	112	112	—
26	—	—	(10)	—	—	—	—	—	—	(10)	—	—	—
27	(181)	2,564	2,824	2,866	2,881	3,306	1,581	6,671	3,214	5,207	7,768	10,634	17,429
28	(1,779)	(1,795)	(1,807)	(1,724)	(1,758)	(1,754)	(1,746)	(1,613)	(1,604)	(5,381)	(5,258)	(6,982)	(6,442)
29	(69)	(190)	(74)	(196)	(74)	(210)	(83)	(107)	(43)	(333)	(367)	(563)	(259)
30	(7)	—	—	—	—	—	—	(19)	(2)	(7)	—	—	(24)
31	(871)	(1,002)	(1,428)	(2,572)	(981)	—	—	—	—	(3,301)	(981)	(3,553)	(1,930)
32	233	(22)	(164)	(6)	(97)	(35)	52	(294)	281	47	(80)	(86)	815
33	86	2	(2)	(3)	(243)	(4)	(2)	(30)	198	86	(249)	(252)	165
34	69,316	71,904	72,347	73,008	74,643	74,915	73,612	73,698	69,090	69,316	74,643	73,008	73,698
Accumulated Other Comprehensive Income (loss)													
35	4,166	3,830	2,750	735	4,108	1,923	1,988	2,359	2,791	2,750	1,988	1,988	7,097
36	106	(30)	254	(223)	(8)	124	171	(206)	3	330	287	64	(983)
37	—	—	(1)	1	—	—	(1)	(2)	(2)	(1)	(1)	—	(5)
38	(4)	(1)	(3)	2	6	(10)	1	7	4	(8)	(3)	(1)	2
39	(42)	34	146	(141)	118	(136)	9	(46)	(302)	138	(9)	(150)	(158)
40	22	39	(39)	(9)	(13)	83	(177)	38	37	22	(107)	(116)	64
41	148	1,636	(2,127)	3,162	(1,789)	1,296	(2,040)	4,335	(111)	(343)	(2,533)	629	6,818
42	1,593	(1,286)	1,968	(392)	(1,463)	375	1,725	(3,776)	339	2,275	637	245	(7,647)
43	26	(56)	882	(385)	(224)	453	247	(721)	(400)	852	476	91	(3,200)
44	6,015	4,166	3,830	2,750	735	4,108	1,923	1,988	2,359	6,015	735	2,750	1,988
45	\$ 111,576	\$ 111,982	\$ 112,435	\$ 112,071	\$ 112,648	\$ 116,180	\$ 111,955	\$ 111,383	\$ 102,592	\$ 111,576	\$ 112,648	\$ 112,071	\$ 111,383

¹ The Bank adopted IFRS 17 on November 1, 2023. Comparative periods prior to fiscal 2023 have not been restated and are based on IFRS 4.

Analysis of Change in Equity (Continued)

(\$ millions, except as noted)
For the period ended

LINE #	2024			2023				2022		Year to Date		Full Year		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2024	2023	2023	2022	
NUMBER OF COMMON SHARES OUTSTANDING (thousands)¹														
Balance at beginning of period	46	1,759,303	1,772,141	1,790,674	1,827,457	1,838,454	1,828,873	1,820,662	1,813,128	1,803,850	1,790,674	1,820,662	1,820,662	1,821,977
Issued														
Options exercised	47	389	352	636	92	89	684	391	378	24	1,377	1,164	1,256	1,751
Dividend reinvestment plan	48	1,609	1,632	1,666	1,653	2,039	8,887	7,948	6,971	7,555	4,907	18,874	20,527	16,985
Purchase of shares for cancellation and other	49	(13,275)	(15,219)	(20,905)	(37,780)	(14,250)	–	–	–	–	(49,399)	(14,250)	(52,030)	(21,000)
Impact of treasury shares	50	(127)	397	70	(748)	1,125	10	(128)	185	1,699	340	1,007	259	949
Balance at end of period	51	1,747,899	1,759,303	1,772,141	1,790,674	1,827,457	1,838,454	1,828,873	1,820,662	1,813,128	1,747,899	1,827,457	1,790,674	1,820,662

¹ The number of treasury common shares has been netted for the purpose of arriving at the total number of common shares considered for the calculation of EPS of the Bank.

Analysis of Change in Investment in Schwab

(\$ millions)													
For the period ended													
LINE #	2024			2023				2022		Year to Date		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2024	2023	2023	2022
1	\$ 9,866	\$ 9,548	\$ 8,907	\$ 8,758	\$ 9,119	\$ 8,358	\$ 8,088	\$ 9,504	\$ 9,726	\$ 8,907	\$ 8,088	\$ 8,088	\$ 11,112
2	(77)	(76)	(77)	(76)	(76)	(75)	(67)	(66)	(65)	(230)	(218)	(294)	(252)
3	190	194	141	156	182	241	285	290	268	525	708	864	991
4	26	(56)	882	(385)	(224)	453	247	(1,089)	(400)	852	476	91	(3,568)
5	-	-	-	-	-	-	-	(1,090)	-	-	-	-	(1,090)
6	26	256	(305)	454	(243)	142	(195)	539	(25)	(23)	(296)	158	895
7	\$ 10,031	\$ 9,866	\$ 9,548	\$ 8,907	\$ 8,758	\$ 9,119	\$ 8,358	\$ 8,088	\$ 9,504	\$ 10,031	\$ 8,758	\$ 8,907	\$ 8,088

Goodwill and Other Intangibles

(\$ millions)													
For the period ended													
LINE #	2024			2023				2022		Year to Date		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2024	2023	2023	2022
Goodwill													
1	\$ 18,658	\$ 18,098	\$ 18,602	\$ 17,804	\$ 18,183	\$ 17,293	\$ 17,656	\$ 16,730	\$ 16,753	\$ 18,602	\$ 17,656	\$ 17,656	\$ 16,232
2	-	128	-	-	46	698	-	-	-	128	744	744	-
3	42	432	(504)	798	(425)	192	(363)	926	(23)	(30)	(596)	202	1,424
4	\$ 18,700	\$ 18,658	\$ 18,098	\$ 18,602	\$ 17,804	\$ 18,183	\$ 17,293	\$ 17,656	\$ 16,730	\$ 18,700	\$ 17,804	\$ 18,602	\$ 17,656
Other Intangibles²													
5	\$ 563	\$ 591	\$ 631	\$ 648	\$ 713	\$ 427	\$ 457	\$ 465	\$ 489	\$ 631	\$ 457	\$ 457	\$ 538
6	-	-	-	-	(18)	413	-	-	-	-	395	395	-
7	(34)	(42)	(63)	(62)	(58)	(49)	(24)	(24)	(23)	(139)	(131)	(193)	(106)
8	-	14	23	45	11	(78)	(6)	16	(1)	37	(73)	(28)	25
9	\$ 529	\$ 563	\$ 591	\$ 631	\$ 648	\$ 713	\$ 427	\$ 457	\$ 465	\$ 529	\$ 648	\$ 631	\$ 457
Deferred Tax Liability on Other Intangibles													
10	\$ (42)	\$ (51)	\$ (51)	\$ (61)	\$ (75)	\$ (15)	\$ (17)	\$ (24)	\$ (27)	\$ (51)	\$ (17)	\$ (17)	\$ (39)
11	-	-	-	-	4	(101)	-	-	-	-	(97)	(97)	-
12	8	10	15	10	13	11	4	5	6	33	28	38	23
13	(1)	(1)	(15)	-	(3)	30	(2)	2	(3)	(17)	25	25	(1)
14	\$ (35)	\$ (42)	\$ (51)	\$ (51)	\$ (61)	\$ (75)	\$ (15)	\$ (17)	\$ (24)	\$ (35)	\$ (61)	\$ (51)	\$ (17)
15	\$ 494	\$ 521	\$ 540	\$ 580	\$ 587	\$ 638	\$ 412	\$ 440	\$ 441	\$ 494	\$ 587	\$ 580	\$ 440
16	\$ 19,194	\$ 19,179	\$ 18,638	\$ 19,182	\$ 18,391	\$ 18,821	\$ 17,705	\$ 18,096	\$ 17,171	\$ 19,194	\$ 18,391	\$ 19,182	\$ 18,096

¹ Includes adjustments to the purchase price allocation in connection with the Cowen acquisition.

² Excludes software and asset servicing rights.

Loans Managed^{1,2,3,4}

(\$ millions) As at	LINE #	2024 Q3			2024 Q2			2024 Q1		
		Gross loans	Gross impaired loans ⁵	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans ⁵	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans ⁵	Year-to-date write-offs, net of recoveries
Type of Loan										
Residential mortgages	1	\$ 339,662	\$ 700	\$ 5	\$ 336,407	\$ 683	\$ 3	\$ 331,850	\$ 659	\$ 2
Consumer instalment and other personal	2	224,323	919	865	221,197	889	563	217,397	838	275
Credit card	3	40,517	532	1,168	39,421	543	772	38,635	555	369
Business and government ⁶	4	352,391	2,019	408	349,501	1,780	320	334,893	1,657	113
Total loans managed	5	956,893	4,170	2,446	946,526	3,895	1,658	922,775	3,709	759
Less: Loans securitized and sold to third parties										
Residential mortgages ⁷	6	10,400	-	-	10,375	-	-	10,180	-	-
Business and government	7	198	-	-	276	-	-	334	-	-
Total loans securitized and sold to third parties	8	10,598	-	-	10,651	-	-	10,514	-	-
Total loans managed, net of loans securitized	9	\$ 946,295	\$ 4,170	\$ 2,446	\$ 935,875	\$ 3,895	\$ 1,658	\$ 912,261	\$ 3,709	\$ 759

(\$ millions) As at	LINE #	2023 Q4			2023 Q3			2023 Q2		
		Gross loans	Gross impaired loans ⁵	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans ⁵	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans ⁵	Year-to-date write-offs, net of recoveries
Type of Loan										
Residential mortgages	10	\$ 330,907	\$ 618	\$ 7	\$ 319,797	\$ 615	\$ 5	\$ 310,787	\$ 611	\$ 4
Consumer instalment and other personal	11	217,541	795	806	211,687	751	576	207,595	723	377
Credit card	12	38,660	514	1,137	37,719	422	815	36,508	410	528
Business and government ⁶	13	327,332	1,372	262	316,838	1,192	117	314,298	915	89
Total loans managed	14	914,440	3,299	2,212	886,041	2,980	1,513	869,188	2,659	998
Less: Loans securitized and sold to third parties										
Residential mortgages ⁷	15	10,626	-	-	10,167	-	-	10,596	-	-
Business and government	16	401	-	-	419	-	-	440	-	-
Total loans securitized and sold to third parties	17	11,027	-	-	10,586	-	-	11,036	-	-
Total loans managed, net of loans securitized	18	\$ 903,413	\$ 3,299	\$ 2,212	\$ 875,455	\$ 2,980	\$ 1,513	\$ 858,152	\$ 2,659	\$ 998

(\$ millions) As at	LINE #	2023 Q1			2022 Q4			2022 Q3		
		Gross loans	Gross impaired loans ⁵	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans ⁵	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans ⁵	Year-to-date write-offs, net of recoveries
Type of Loan										
Residential mortgages	19	\$ 305,106	\$ 606	\$ 1	\$ 304,789	\$ 640	\$ 2	\$ 298,948	\$ 638	\$ 1
Consumer instalment and other personal	20	204,492	698	196	206,135	713	553	200,738	681	375
Credit card	21	35,901	402	245	36,010	349	684	33,728	276	484
Business and government ⁶	22	310,565	885	32	304,307	801	91	276,337	737	52
Total loans managed	23	856,064	2,591	474	851,241	2,503	1,330	809,751	2,332	912
Less: Loans securitized and sold to third parties										
Residential mortgages ⁷	24	10,534	-	-	10,937	-	-	10,422	-	-
Business and government	25	488	-	-	591	-	-	622	-	-
Total loans securitized and sold to third parties	26	11,022	-	-	11,528	-	-	11,044	-	-
Total loans managed, net of loans securitized	27	\$ 845,042	\$ 2,591	\$ 474	\$ 839,713	\$ 2,503	\$ 1,330	\$ 798,707	\$ 2,332	\$ 912

¹ Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at FVTPL for which no allowance is recorded.

² Excludes ACI loans, debt securities at amortized cost (DSAC), and debt securities at fair value through other comprehensive income (DSOCI).

³ Amounts include securitized mortgages that remain on balance sheet under IFRS.

⁴ Includes loans that are measured at fair value through other comprehensive income (FVOCI).

⁵ Loans are considered impaired and migrate to Stage 3 when they are 90 days or more past due for retail exposures (including Canadian government-insured real estate personal loans), rated borrower risk rating (BRR) 9 for non-retail exposures, or when there is objective evidence that there has been a deterioration of credit quality to the extent the Bank no longer has reasonable assurance as to the timely collection of the full amount of principal and interest.

⁶ Includes additional securitized commercial loans.

⁷ Residential mortgages are primarily comprised of loans securitized into mortgage-backed securities through U.S. government-sponsored entities.

Gross Loans and Acceptances by Industry Sector and Geographic Location^{1,2}

(\$ millions, except as noted) As at	LINE #	2024 Q3				2024 Q2				2024 Q1			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector													
Personal													
Residential mortgages ³	1	\$ 271,325	\$ 57,937	\$ -	\$ 329,262	\$ 268,732	\$ 57,300	\$ -	\$ 326,032	\$ 266,316	\$ 55,354	\$ -	\$ 321,670
Consumer instalment and other personal													
HELOC	2	121,198	11,117	-	132,315	119,235	10,818	-	130,053	117,914	10,369	-	128,283
Indirect auto	3	29,431	42,218	-	71,649	29,039	41,894	-	70,933	28,775	40,594	-	69,369
Other	4	19,265	1,075	19	20,359	19,237	957	17	20,211	18,807	914	24	19,745
Credit card	5	20,151	20,360	6	40,517	19,599	19,816	6	39,421	18,999	19,631	5	38,635
Total personal	6	461,370	132,707	25	594,102	455,842	130,785	23	586,650	450,811	126,862	29	577,702
Business and Government³													
Real estate													
Residential	7	27,797	13,153	-	40,950	27,309	12,797	-	40,106	27,607	11,927	-	39,534
Non-residential	8	26,215	29,649	-	55,864	25,836	29,339	-	55,175	25,702	28,138	-	53,840
Total real estate	9	54,012	42,802	-	96,814	53,145	42,136	-	95,281	53,309	40,065	-	93,374
Agriculture	10	11,096	1,174	135	12,405	10,762	1,208	128	12,098	10,728	1,130	117	11,975
Automotive	11	10,066	11,880	118	22,064	10,130	12,548	155	22,833	9,847	11,254	190	21,291
Financial	12	17,937	23,373	4,787	46,097	17,438	23,642	4,829	45,909	17,997	21,772	4,850	44,619
Food, beverage, and tobacco	13	3,090	4,657	22	7,769	3,067	4,810	23	7,900	3,138	4,442	31	7,611
Forestry	14	900	561	-	1,461	887	745	-	1,632	859	675	-	1,534
Government, public sector entities, and education	15	3,371	17,824	542	21,737	3,397	18,085	943	22,425	3,385	17,654	837	21,876
Health and social services	16	10,091	15,512	62	25,665	10,244	16,557	61	26,862	10,221	16,342	62	26,625
Industrial construction and trade contractors	17	6,200	2,603	64	8,867	5,859	2,755	64	8,678	5,821	2,399	-	8,220
Metals and mining	18	2,984	1,881	467	5,332	2,712	1,826	351	4,889	2,595	1,806	335	4,736
Oil and gas	19	2,276	1,340	16	3,632	2,521	1,232	36	3,789	2,722	1,447	6	4,175
Power and utilities	20	8,307	6,349	782	15,438	8,698	6,601	721	16,020	8,275	7,422	711	16,408
Professional and other services	21	5,780	17,464	672	23,916	5,765	18,299	652	24,716	5,638	17,875	640	24,153
Retail sector	22	4,982	5,954	-	10,936	5,083	5,816	-	10,899	5,147	5,526	-	10,673
Sundry manufacturing and wholesale	23	4,902	10,075	64	15,041	4,782	9,839	113	14,734	4,684	9,936	145	14,765
Telecommunications, cable, and media	24	5,398	7,885	1,252	14,535	4,412	8,356	1,181	13,949	4,244	9,416	1,002	14,662
Transportation	25	4,126	4,955	13	9,094	4,032	4,896	2	8,930	3,717	4,841	24	8,582
Other	26	5,839	4,597	973	11,409	5,709	5,039	1,116	11,864	5,897	5,346	1,103	12,346
Total business and government	27	161,357	180,886	9,969	352,212	158,643	184,390	10,375	353,408	158,224	179,348	10,053	347,625
Other Loans													
Acquired credit-impaired loans	28	-	-	-	-	-	-	-	-	-	-	-	-
Total Gross Loans and Acceptances	29	\$ 622,727	\$ 313,593	\$ 9,994	\$ 946,314	\$ 614,485	\$ 315,175	\$ 10,398	\$ 940,058	\$ 609,035	\$ 306,210	\$ 10,082	\$ 925,327

Portfolio as a % of Total Gross Loans and Acceptances

Personal	LINE #	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
Residential mortgages ³	30	28.6 %	6.1 %	- %	34.7 %	28.6 %	6.1 %	- %	34.7 %	28.8 %	6.0 %	- %	34.8 %
Consumer instalment and other personal													
HELOC	31	12.7	1.2	-	13.9	12.7	1.2	-	13.9	12.7	1.2	-	13.9
Indirect auto	32	3.1	4.4	-	7.5	3.1	4.4	-	7.5	3.1	4.4	-	7.5
Other	33	2.0	0.1	-	2.1	2.0	0.1	-	2.1	2.0	0.1	-	2.1
Credit card	34	2.1	2.1	-	4.2	2.1	2.1	-	4.2	2.1	2.1	-	4.2
Total personal	35	48.5	13.9	-	62.4	48.5	13.9	-	62.4	48.7	13.8	-	62.5
Business and Government³	36	16.9	19.6	1.1	37.6	16.9	19.6	1.1	37.6	17.1	19.3	1.1	37.5
Total Gross Loans and Acceptances	37	65.4 %	33.5 %	1.1 %	100.0 %	65.4 %	33.5 %	1.1 %	100.0 %	65.8 %	33.1 %	1.1 %	100.0 %

¹ Primarily based on the geographic location of the customer's address.

² Includes loans that are measured at FVOCI.

³ Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at FVTPL for which no allowance is recorded.

Gross Loans and Acceptances by Industry Sector and Geographic Location (Continued)^{1,2}

(\$ millions, except as noted) As at	LINE #	2023 Q4				2023 Q3				2023 Q2			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector													
Personal													
Residential mortgages ³	1	\$ 263,733	\$ 56,548	\$ –	\$ 320,281	\$ 257,752	\$ 51,878	\$ –	\$ 309,630	\$ 249,311	\$ 50,880	\$ –	\$ 300,191
Consumer instalment and other personal													
HELOC	2	117,618	10,585	–	128,203	116,615	9,834	–	126,449	114,112	10,018	–	124,130
Indirect auto	3	28,786	41,051	–	69,837	28,295	37,777	–	66,072	27,583	37,127	–	64,710
Other	4	18,587	901	13	19,501	18,335	814	17	19,166	17,914	818	23	18,755
Credit card	5	18,815	19,839	6	38,660	18,741	18,972	6	37,719	17,726	18,777	5	36,508
Total personal	6	447,539	128,924	19	576,482	439,738	119,275	23	559,036	426,646	117,620	28	544,294
Business and Government³													
Real estate													
Residential	7	27,784	11,958	–	39,742	27,624	11,345	–	38,969	27,708	11,401	–	39,109
Non-residential	8	24,849	28,537	–	53,386	24,535	27,377	–	51,912	23,987	27,627	–	51,614
Total real estate	9	52,633	40,495	–	93,128	52,159	38,722	–	90,881	51,695	39,028	–	90,723
Agriculture	10	9,893	1,173	119	11,185	9,818	1,156	154	11,128	9,656	1,215	132	11,003
Automotive	11	9,402	10,843	163	20,408	8,606	10,452	163	19,221	8,368	10,196	241	18,805
Financial	12	18,873	22,292	4,977	46,142	17,742	21,516	5,575	44,833	15,483	20,781	6,326	42,590
Food, beverage, and tobacco	13	3,078	4,396	37	7,511	3,076	4,070	20	7,166	2,975	4,327	93	7,395
Forestry	14	829	746	–	1,575	868	798	–	1,666	841	799	–	1,640
Government, public sector entities, and education	15	4,198	17,018	742	21,958	3,925	17,192	499	21,616	3,619	16,075	722	20,416
Health and social services	16	9,871	16,205	58	26,134	10,010	15,199	56	25,265	9,857	16,157	55	26,069
Industrial construction and trade contractors	17	5,701	2,414	–	8,115	5,786	2,262	–	8,048	5,651	2,341	–	7,992
Metals and mining	18	2,415	1,854	274	4,543	2,494	1,776	484	4,754	2,366	2,015	413	4,794
Oil and gas	19	2,307	1,599	–	3,906	2,302	1,718	7	4,027	2,157	1,708	–	3,865
Power and utilities	20	8,299	7,831	721	16,851	8,101	6,698	659	15,458	7,486	7,478	662	15,626
Professional and other services	21	5,744	17,526	636	23,906	5,974	15,919	572	22,465	5,812	16,354	630	22,796
Retail sector	22	4,613	6,320	–	10,933	4,617	6,865	–	11,482	4,556	6,944	–	11,500
Sundry manufacturing and wholesale	23	4,085	10,524	90	14,699	4,109	10,537	64	14,710	3,957	9,970	74	14,001
Telecommunications, cable, and media	24	4,294	9,190	1,095	14,579	4,767	8,919	1,018	14,704	4,753	9,461	866	15,080
Transportation	25	3,606	5,083	36	8,725	3,668	4,710	18	8,396	3,651	4,928	16	8,595
Other	26	6,376	2,750	1,076	10,202	6,154	3,038	1,021	10,213	6,059	3,425	1,042	10,526
Total business and government	27	156,217	178,259	10,024	344,500	154,176	171,547	10,310	336,033	148,942	173,202	11,272	333,416
Other Loans													
Acquired credit-impaired loans	28	–	91	–	91	–	92	–	92	–	100	–	100
Total Gross Loans and Acceptances	29	\$ 603,756	\$ 307,274	\$ 10,043	\$ 921,073	\$ 593,914	\$ 290,914	\$ 10,333	\$ 895,161	\$ 575,588	\$ 290,922	\$ 11,300	\$ 877,810
Portfolio as a % of Total Gross Loans and Acceptances													
Personal													
Residential mortgages ³	30	28.6 %	6.1 %	– %	34.7 %	28.8 %	5.8 %	– %	34.6 %	28.4 %	5.8 %	– %	34.2 %
Consumer instalment and other personal													
HELOC	31	12.8	1.1	–	13.9	13.0	1.1	–	14.1	13.0	1.1	–	14.1
Indirect auto	32	3.1	4.5	–	7.6	3.2	4.2	–	7.4	3.1	4.3	–	7.4
Other	33	2.0	0.1	–	2.1	2.0	0.1	–	2.1	2.0	0.1	–	2.1
Credit card	34	2.0	2.2	–	4.2	2.1	2.1	–	4.2	2.1	2.1	–	4.2
Total personal	35	48.5	14.0	–	62.5	49.1	13.3	–	62.4	48.6	13.4	–	62.0
Business and Government³	36	17.0	19.4	1.1	37.5	17.2	19.2	1.2	37.6	17.0	19.7	1.3	38.0
Total Gross Loans and Acceptances	37	65.5 %	33.4 %	1.1 %	100.0 %	66.3 %	32.5 %	1.2 %	100.0 %	65.6 %	33.1 %	1.3 %	100.0 %

¹ Primarily based on the geographic location of the customer's address.

² Includes loans that are measured at FVOCI.

³ Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at FVTPL for which no allowance is recorded.

Gross Loans and Acceptances by Industry Sector and Geographic Location (Continued)^{1,2}

(\$ millions, except as noted) As at	LINE #	2023 Q1				2022 Q4				2022 Q3			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector													
Personal													
Residential mortgages ³	1	\$ 246,085	\$ 48,487	\$ –	\$ 294,572	\$ 246,206	\$ 47,646	\$ –	\$ 293,852	\$ 245,619	\$ 42,907	\$ –	\$ 288,526
Consumer instalment and other personal													
HELOC	2	113,036	9,792	–	122,828	113,346	9,887	–	123,233	111,830	8,915	–	120,745
Indirect auto	3	27,219	35,685	–	62,904	27,187	36,385	–	63,572	27,022	33,505	–	60,527
Other	4	17,933	810	17	18,760	18,448	865	17	19,330	18,649	804	13	19,466
Credit card	5	17,126	18,770	5	35,901	17,375	18,629	6	36,010	16,349	17,373	6	33,728
Total personal	6	421,399	113,544	22	534,965	422,562	113,412	23	535,997	419,469	103,504	19	522,992
Business and Government³													
Real estate													
Residential	7	27,546	10,640	–	38,186	27,139	10,669	–	37,808	26,961	10,065	–	37,026
Non-residential	8	23,720	26,852	–	50,572	22,529	25,641	–	48,170	21,058	22,499	10	43,567
Total real estate	9	51,266	37,492	–	88,758	49,668	36,310	–	85,978	48,019	32,564	10	80,593
Agriculture	10	9,623	1,143	83	10,849	9,222	1,158	101	10,481	9,203	1,044	104	10,351
Automotive	11	7,818	8,724	233	16,775	7,072	7,779	129	14,980	6,942	6,869	1	13,812
Financial	12	16,579	22,991	9,601	49,171	18,018	22,480	14,512	55,010	16,233	20,898	11,677	48,808
Food, beverage, and tobacco	13	2,951	3,944	54	6,949	3,016	3,644	34	6,694	2,978	3,766	–	6,744
Forestry	14	750	762	–	1,512	635	521	–	1,156	658	616	–	1,274
Government, public sector entities, and education	15	3,644	15,170	855	19,669	3,722	15,830	1,296	20,848	3,203	14,742	197	18,142
Health and social services	16	9,241	16,231	54	25,526	9,133	15,706	54	24,893	8,969	14,663	54	23,686
Industrial construction and trade contractors	17	5,381	2,109	–	7,490	5,490	1,916	–	7,406	5,329	1,898	–	7,227
Metals and mining	18	2,384	1,964	404	4,752	2,194	1,863	373	4,430	2,184	1,653	409	4,246
Oil and gas	19	2,114	1,624	13	3,751	2,422	1,153	13	3,588	1,790	1,227	–	3,017
Power and utilities	20	7,326	6,785	640	14,751	6,275	5,923	841	13,039	5,321	4,963	653	10,937
Professional and other services	21	5,451	15,501	509	21,461	5,249	14,691	394	20,334	5,007	14,117	344	19,468
Retail sector	22	4,399	6,820	–	11,219	4,284	5,499	–	9,783	4,249	5,320	–	9,569
Sundry manufacturing and wholesale	23	3,862	9,770	86	13,718	4,275	8,378	179	12,832	4,323	7,474	152	11,949
Telecommunications, cable, and media	24	4,176	10,226	208	14,610	4,154	9,106	206	13,466	2,530	6,173	194	8,897
Transportation	25	3,416	5,048	16	8,480	3,440	5,278	9	8,727	3,470	4,812	9	8,291
Other	26	6,025	3,542	1,061	10,628	6,131	3,092	581	9,804	5,883	2,426	531	8,840
Total business and government	27	146,406	169,846	13,817	330,069	144,400	160,327	18,722	323,449	136,291	145,225	14,335	295,851
Other Loans													
Acquired credit-impaired loans	28	–	104	–	104	–	115	–	115	–	113	–	113
Total Gross Loans and Acceptances	29	\$ 567,805	\$ 283,494	\$ 13,839	\$ 865,138	\$ 566,962	\$ 273,854	\$ 18,745	\$ 859,561	\$ 555,760	\$ 248,842	\$ 14,354	\$ 818,956
Portfolio as a % of Total Gross Loans and Acceptances													
Personal													
Residential mortgages ³	30	28.4 %	5.6 %	– %	34.0 %	28.7 %	5.6 %	– %	34.3 %	30.0 %	5.3 %	– %	35.3 %
Consumer instalment and other personal													
HELOC	31	13.1	1.1	–	14.2	13.1	1.2	–	14.3	13.6	1.1	–	14.7
Indirect auto	32	3.1	4.2	–	7.3	3.2	4.2	–	7.4	3.3	4.1	–	7.4
Other	33	2.1	0.1	–	2.2	2.1	0.1	–	2.2	2.3	0.1	–	2.4
Credit card	34	2.0	2.1	–	4.1	2.1	2.1	–	4.2	2.1	2.0	–	4.1
Total personal	35	48.7	13.1	–	61.8	49.2	13.2	–	62.4	51.3	12.6	–	63.9
Business and Government³	36	17.0	19.6	1.6	38.2	16.8	18.6	2.2	37.6	16.6	17.7	1.8	36.1
Total Gross Loans and Acceptances	37	65.7 %	32.7 %	1.6 %	100.0 %	66.0 %	31.8 %	2.2 %	100.0 %	67.9 %	30.3 %	1.8 %	100.0 %

¹ Primarily based on the geographic location of the customer's address.

² Includes loans that are measured at FVOCI.

³ Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at FVTPL for which no allowance is recorded.

Impaired Loans^{1,2,3}

(\$ millions, except as noted)
As at

LINE #	2024			2023			2022		Year to Date		Full Year			
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2024	2023	2023	2022	
CHANGE IN GROSS IMPAIRED LOANS BY SEGMENT														
Personal, Business, and Government Loans														
Impaired loans at beginning of period	1	\$ 3,895	\$ 3,709	\$ 3,299	\$ 2,980	\$ 2,659	\$ 2,591	\$ 2,503	\$ 2,332	\$ 2,397	\$ 3,299	\$ 2,503	\$ 2,503	\$ 2,411
Classified as impaired during the period ⁴														
Canadian Personal and Commercial Banking	2	805	932	927	678	699	612	620	517	412	2,664	1,931	2,609	1,761
U.S. Retail – in USD	3	769	738	805	732	632	475	544	483	466	2,312	1,651	2,383	1,966
– foreign exchange	4	286	267	273	266	213	170	186	171	128	826	569	835	573
Wealth Management and Insurance	5	1,055	1,005	1,078	998	845	645	730	654	594	3,138	2,220	3,218	2,539
Wholesale Banking	6	–	–	–	1	–	2	–	–	–	–	2	3	1
Total classified as impaired during the period	7	1,966	1,932	2,005	1,677	1,599	1,259	1,350	1,209	1,006	5,998	4,208	5,885	4,339
Transferred to performing during the period	8	(264)	(261)	(315)	(263)	(224)	(204)	(240)	(226)	(272)	(840)	(668)	(931)	(1,009)
Net repayments	9	(541)	(465)	(308)	(332)	(324)	(334)	(361)	(363)	(300)	(1,314)	(1,019)	(1,351)	(1,418)
Disposals of loans	10	–	–	(10)	–	–	–	–	–	–	(10)	–	–	(1)
Net classified as impaired during the period	11	1,251	1,211	1,372	1,082	1,051	721	749	620	434	3,834	2,521	3,603	1,911
Amounts written off	12	(979)	(1,080)	(917)	(855)	(687)	(679)	(625)	(587)	(498)	(2,976)	(1,991)	(2,846)	(1,994)
Exchange and other movements	13	3	55	(45)	92	(43)	26	(36)	138	(1)	13	(53)	39	175
Change during the period	14	275	186	410	319	321	68	88	171	(65)	871	477	796	92
Total Gross Impaired Loans – Balance at End of Period	15	\$ 4,170	\$ 3,895	\$ 3,709	\$ 3,299	\$ 2,980	\$ 2,659	\$ 2,591	\$ 2,503	\$ 2,332	\$ 4,170	\$ 2,980	\$ 3,299	\$ 2,503
GROSS IMPAIRED LOANS BY SEGMENT														
Personal, Business, and Government Loans														
Canadian Personal and Commercial Banking	17	\$ 1,677	\$ 1,685	\$ 1,612	\$ 1,366	\$ 1,310	\$ 1,144	\$ 1,060	\$ 931	\$ 847	\$ 1,677	\$ 1,310	\$ 1,366	\$ 931
U.S. Retail – in USD	18	1,645	1,583	1,527	1,330	1,199	1,081	1,113	1,118	1,151	1,645	1,199	1,330	1,118
– foreign exchange	19	624	595	519	514	381	383	368	405	324	624	381	514	405
Wholesale Banking	20	2,269	2,178	2,046	1,844	1,580	1,464	1,481	1,523	1,475	2,269	1,580	1,844	1,523
U.S. Retail – in USD	21	5	5	5	5	4	5	3	3	3	5	4	5	3
Wholesale Banking	22	219	27	46	84	86	46	47	46	7	219	86	84	46
Total Gross Impaired Loans	23	\$ 4,170	\$ 3,895	\$ 3,709	\$ 3,299	\$ 2,980	\$ 2,659	\$ 2,591	\$ 2,503	\$ 2,332	\$ 4,170	\$ 2,980	\$ 3,299	\$ 2,503
NET IMPAIRED LOANS BY SEGMENT														
Personal, Business, and Government Loans														
Canadian Personal and Commercial Banking	24	\$ 986	\$ 1,012	\$ 933	\$ 782	\$ 743	\$ 653	\$ 577	\$ 474	\$ 406	\$ 986	\$ 743	\$ 782	\$ 474
U.S. Retail – in USD	25	1,320	1,248	1,176	1,051	920	841	882	923	956	1,320	920	1,051	923
– foreign exchange	26	501	469	400	406	292	298	291	334	269	501	292	406	334
Wholesale Banking	27	1,821	1,717	1,576	1,457	1,212	1,139	1,173	1,257	1,225	1,821	1,212	1,457	1,257
U.S. Retail – in USD	28	–	1	1	–	–	–	–	–	–	–	–	–	–
Wholesale Banking	29	98	14	16	38	41	11	14	15	1	98	41	38	15
Total Net Impaired Loans	30	\$ 2,905	\$ 2,744	\$ 2,526	\$ 2,277	\$ 1,996	\$ 1,803	\$ 1,764	\$ 1,746	\$ 1,632	\$ 2,905	\$ 1,996	\$ 2,277	\$ 1,746
Net Impaired Loans as a % of Net Loans and Acceptances	31	0.31 %	0.29 %	0.28 %	0.25 %	0.22 %	0.21 %	0.21 %	0.20 %	0.20 %	0.31 %	0.22 %	0.25 %	0.20 %

¹ Includes customers' liability under acceptances.

² Excludes ACI loans, DSAC, and DSOCI.

³ Includes loans that are measured at FVOCI.

⁴ Loans are considered impaired and migrate to Stage 3 when they are 90 days or more past due for retail exposures (including Canadian government-insured real estate personal loans), rated BRR 9 for non-retail exposures, or when there is objective evidence that there has been a deterioration of credit quality to the extent the Bank no longer has reasonable assurance as to the timely collection of the full amount of principal and interest.

Impaired Loans and Acceptances by Industry Sector and Geographic Location^{1,2}

(\$ millions, except as noted)
As at

LINE #	2024 Q3				2024 Q2				2024 Q1			
	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector												
Personal												
Residential mortgages	\$ 230	\$ 470	\$ –	\$ 700	\$ 222	\$ 461	\$ –	\$ 683	\$ 209	\$ 450	\$ –	\$ 659
Consumer instalment and other personal												
HELOC	169	263	–	432	170	250	–	420	162	229	–	391
Indirect auto	112	296	–	408	107	288	–	395	109	268	–	377
Other	69	10	–	79	66	8	–	74	62	8	–	70
Credit card ³	127	405	–	532	128	415	–	543	125	430	–	555
Total personal	707	1,444	–	2,151	693	1,422	–	2,115	667	1,385	–	2,052
Business and Government												
Real estate												
Residential	7	194	–	201	6	164	–	170	6	143	–	149
Non-residential	50	385	–	435	65	368	–	433	77	314	–	391
Total real estate	57	579	–	636	71	532	–	603	83	457	–	540
Agriculture	35	2	–	37	33	3	–	36	12	3	–	15
Automotive	162	4	–	166	187	7	–	194	191	4	–	195
Financial	63	2	–	65	3	1	–	4	4	1	–	5
Food, beverage, and tobacco	127	15	–	142	138	12	–	150	41	8	–	49
Forestry	15	–	–	15	16	–	–	16	3	–	–	3
Government, public sector entities, and education	12	18	–	30	15	4	–	19	12	3	–	15
Health and social services	139	22	–	161	106	21	–	127	162	27	–	189
Industrial construction and trade contractors	39	27	–	66	46	25	–	71	112	21	–	133
Metals and mining	22	2	–	24	25	1	–	26	28	1	–	29
Oil and gas	12	5	–	17	12	5	–	17	18	5	–	23
Power and utilities	–	100	–	100	–	–	–	–	–	–	–	–
Professional and other services	61	70	–	131	58	69	–	127	61	53	–	114
Retail sector	123	39	–	162	146	45	–	191	132	35	–	167
Sundry manufacturing and wholesale	92	29	–	121	57	29	–	86	32	50	–	82
Telecommunications, cable, and media	12	40	–	52	12	3	–	15	11	3	–	14
Transportation	46	10	–	56	54	8	–	62	21	6	–	27
Other	19	19	–	38	19	17	–	36	45	12	–	57
Total business and government	1,036	983	–	2,019	998	782	–	1,780	968	689	–	1,657
Total Gross Impaired Loans⁴	\$ 1,743	\$ 2,427	\$ –	\$ 4,170	\$ 1,691	\$ 2,204	\$ –	\$ 3,895	\$ 1,635	\$ 2,074	\$ –	\$ 3,709

Gross Impaired Loans as a % of Gross Loans and Acceptances

LINE #	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
Personal												
Residential mortgages	0.08 %	0.81 %	– %	0.21 %	0.08 %	0.80 %	– %	0.21 %	0.08 %	0.81 %	– %	0.20 %
Consumer instalment and other personal												
HELOC	0.14	2.37	–	0.33	0.14	2.31	–	0.32	0.14	2.21	–	0.30
Indirect auto	0.38	0.70	–	0.57	0.37	0.69	–	0.56	0.38	0.66	–	0.54
Other	0.36	0.93	–	0.39	0.34	0.84	–	0.37	0.33	0.88	–	0.35
Credit card ³	0.63	1.99	–	1.31	0.65	2.10	–	1.38	0.66	2.19	–	1.44
Total personal	0.15	1.09	–	0.36	0.15	1.09	–	0.36	0.15	1.09	–	0.36
Business and Government												
Total business and government	0.57	0.59	–	0.57	0.55	0.46	–	0.50	0.54	0.42	–	0.48
Total Gross Impaired Loans⁴	0.27 %	0.81 %	– %	0.44 %	0.27 %	0.74 %	– %	0.41 %	0.26 %	0.71 %	– %	0.40 %

¹ Primarily based on the geographic location responsible for recording the transaction.

² Includes loans that are measured at FVOCI.

³ Credit cards are considered impaired when they are 90 days past due and written off at 180 days past due.

⁴ Excludes ACI loans, DSAC, and DSOCI.

Impaired Loans and Acceptances by Industry Sector and Geographic Location (Continued)^{1,2}

(\$ millions, except as noted)
As at

LINE #	2023 Q4				2023 Q3				2023 Q2			
	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector												
Personal												
Residential mortgages	\$ 186	\$ 432	\$ –	\$ 618	\$ 178	\$ 437	\$ –	\$ 615	\$ 174	\$ 437	\$ –	\$ 611
Consumer instalment and other personal												
HELOC	148	232	–	380	148	229	–	377	127	233	–	360
Indirect auto	95	254	–	349	85	224	–	309	75	226	–	301
Other	60	6	–	66	59	6	–	65	55	7	–	62
Credit card ³	115	399	–	514	101	321	–	422	100	310	–	410
Total personal	604	1,323	–	1,927	571	1,217	–	1,788	531	1,213	–	1,744
Business and Government												
Real estate												
Residential	8	81	–	89	7	46	–	53	6	43	–	49
Non-residential	91	226	–	317	90	79	–	169	88	26	–	114
Total real estate	99	307	–	406	97	125	–	222	94	69	–	163
Agriculture	14	3	–	17	8	1	–	9	7	1	–	8
Automotive	32	3	–	35	30	3	–	33	23	4	–	27
Financial	3	1	–	4	2	1	–	3	1	1	–	2
Food, beverage, and tobacco	38	3	–	41	19	3	–	22	12	3	–	15
Forestry	2	–	–	2	1	–	–	1	1	–	–	1
Government, public sector entities, and education	12	3	–	15	11	3	–	14	10	3	–	13
Health and social services	151	40	–	191	165	37	–	202	124	38	–	162
Industrial construction and trade contractors	106	19	–	125	101	19	–	120	96	23	–	119
Metals and mining	30	1	–	31	36	2	–	38	45	3	–	48
Oil and gas	20	6	–	26	24	6	–	30	24	6	–	30
Power and utilities	–	–	–	–	5	–	–	5	–	–	–	–
Professional and other services	52	60	–	112	46	61	–	107	43	35	–	78
Retail sector	110	29	–	139	118	29	–	147	119	31	–	150
Sundry manufacturing and wholesale	29	56	–	85	24	80	–	104	22	18	–	40
Telecommunications, cable, and media	13	33	–	46	8	31	–	39	8	2	–	10
Transportation	20	6	–	26	19	8	–	27	19	9	–	28
Other	56	15	–	71	54	15	–	69	10	11	–	21
Total business and government	787	585	–	1,372	768	424	–	1,192	658	257	–	915
Total Gross Impaired Loans⁴	\$ 1,391	\$ 1,908	\$ –	\$ 3,299	\$ 1,339	\$ 1,641	\$ –	\$ 2,980	\$ 1,189	\$ 1,470	\$ –	\$ 2,659
Gross Impaired Loans as a % of Gross Loans and Acceptances												
Personal												
Residential mortgages	0.07 %	0.76 %	– %	0.19 %	0.07 %	0.84 %	– %	0.20 %	0.07 %	0.86 %	– %	0.20 %
Consumer instalment and other personal												
HELOC	0.13	2.19	–	0.30	0.13	2.33	–	0.30	0.11	2.33	–	0.29
Indirect auto	0.33	0.62	–	0.50	0.30	0.59	–	0.47	0.27	0.61	–	0.47
Other	0.32	0.67	–	0.34	0.32	0.74	–	0.34	0.31	0.86	–	0.33
Credit card ³	0.61	2.01	–	1.33	0.54	1.69	–	1.12	0.56	1.65	–	1.12
Total personal	0.13	1.03	–	0.33	0.13	1.02	–	0.32	0.12	1.03	–	0.32
Business and Government												
Total Gross Impaired Loans⁴	0.22 %	0.66 %	– %	0.36 %	0.22 %	0.60 %	– %	0.33 %	0.20 %	0.53 %	– %	0.30 %

¹ Primarily based on the geographic location responsible for recording the transaction.

² Includes loans that are measured at FVOCI.

³ Credit cards are considered impaired when they are 90 days past due and written off at 180 days past due.

⁴ Excludes ACI loans, DSAC, and DSOCI.

Impaired Loans and Acceptances by Industry Sector and Geographic Location (Continued)^{1,2}

(\$ millions, except as noted)
As at

LINE #	2023 Q1				2022 Q4				2022 Q3			
By Industry Sector												
Personal												
	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
Residential mortgages	\$ 169	\$ 437	\$ –	\$ 606	\$ 172	\$ 468	\$ –	\$ 640	\$ 167	\$ 471	\$ –	\$ 638
Consumer instalment and other personal												
HELOC	109	235	–	344	94	280	–	374	87	277	–	364
Indirect auto	76	220	–	296	74	213	–	287	68	203	–	271
Other	52	6	–	58	46	6	–	52	41	5	–	46
Credit card ³	94	308	–	402	87	262	–	349	79	197	–	276
Total personal	500	1,206	–	1,706	473	1,229	–	1,702	442	1,153	–	1,595
Business and Government												
Real estate												
Residential	3	43	–	46	3	19	–	22	2	23	–	25
Non-residential	66	40	–	106	37	48	–	85	10	54	–	64
Total real estate	69	83	–	152	40	67	–	107	12	77	–	89
Agriculture	6	2	–	8	10	1	–	11	6	2	–	8
Automotive	2	5	–	7	11	5	–	16	6	3	–	9
Financial	1	2	–	3	–	2	–	2	1	2	–	3
Food, beverage, and tobacco	10	3	–	13	11	5	–	16	10	10	–	20
Forestry	1	–	–	1	1	2	–	3	1	53	–	54
Government, public sector entities, and education	22	3	–	25	23	4	–	27	18	7	–	25
Health and social services	139	29	–	168	51	28	–	79	35	28	–	63
Industrial construction and trade contractors	88	22	–	110	91	24	–	115	91	20	–	111
Metals and mining	28	4	–	32	31	4	–	35	9	4	–	13
Oil and gas	24	6	–	30	30	6	–	36	33	5	–	38
Power and utilities	–	–	–	–	–	–	–	–	–	–	–	–
Professional and other services	52	43	–	95	49	44	–	93	42	40	–	82
Retail sector	114	32	–	146	107	45	–	152	103	39	–	142
Sundry manufacturing and wholesale	15	25	–	40	11	40	–	51	10	18	–	28
Telecommunications, cable, and media	9	4	–	13	8	5	–	13	7	5	–	12
Transportation	17	8	–	25	18	11	–	29	18	8	–	26
Other	7	10	–	17	9	7	–	16	8	6	–	14
Total business and government	604	281	–	885	501	300	–	801	410	327	–	737
Total Gross Impaired Loans⁴	\$ 1,104	\$ 1,487	\$ –	\$ 2,591	\$ 974	\$ 1,529	\$ –	\$ 2,503	\$ 852	\$ 1,480	\$ –	\$ 2,332
Gross Impaired Loans as a % of Gross Loans and Acceptances												
Personal												
Residential mortgages	0.07 %	0.90 %	– %	0.21 %	0.07 %	0.98 %	– %	0.22 %	0.07 %	1.10 %	– %	0.22 %
Consumer instalment and other personal												
HELOC	0.10	2.40	–	0.28	0.08	2.83	–	0.30	0.08	3.11	–	0.30
Indirect auto	0.28	0.62	–	0.47	0.27	0.59	–	0.45	0.25	0.61	–	0.45
Other	0.29	0.74	–	0.31	0.25	0.70	–	0.27	0.22	0.63	–	0.24
Credit card ³	0.55	1.64	–	1.12	0.50	1.41	–	0.97	0.48	1.13	–	0.82
Total personal	0.12	1.06	–	0.32	0.11	1.08	–	0.32	0.11	1.11	–	0.30
Business and Government												
Total business and government	0.36	0.18	–	0.27	0.30	0.20	–	0.25	0.27	0.23	–	0.25
Total Gross Impaired Loans⁴	0.19 %	0.55 %	– %	0.30 %	0.16 %	0.58 %	– %	0.29 %	0.15 %	0.61 %	– %	0.28 %

¹ Primarily based on the geographic location responsible for recording the transaction.

² Includes loans that are measured at FVOCI.

³ Credit cards are considered impaired when they are 90 days past due and written off at 180 days past due.

⁴ Excludes ACI loans, DSAC, and DSOCI.

Allowance for Credit Losses by Industry Sector and Geographic Location^{1,2}

(\$ millions, except as noted)
As at

LINE #	2024 Q3				2024 Q2				2024 Q1			
	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector												
Stage 3 allowance for loan losses (impaired)												
Personal												
1	\$ 26	\$ 32	\$ -	\$ 58	\$ 31	\$ 29	\$ -	\$ 60	\$ 28	\$ 33	\$ -	\$ 61
Residential mortgages												
Consumer instalment and other personal												
2		22	-	51	34	20	-	54	32	18	-	50
HELOC												
3	86	52	-	138	83	53	-	136	82	47	-	129
Indirect auto												
4	44	5	-	49	43	5	-	48	42	4	-	46
Other												
5	81	291	-	372	84	300	-	384	80	292	-	372
Credit card												
6	266	402	-	668	275	407	-	682	264	394	-	658
Total personal												
Business and Government												
Real estate												
Residential												
7	-	7	-	7	2	7	-	9	2	6	-	8
Non-residential												
8	14	9	-	23	13	16	-	29	25	43	-	68
Total real estate												
9	14	16	-	30	15	23	-	38	27	49	-	76
Agriculture												
10	4	-	-	4	4	1	-	5	1	1	-	2
Automotive												
11	57	1	-	58	53	1	-	54	52	-	-	52
Financial												
12	37	-	-	37	-	-	-	-	-	-	-	-
Food, beverage, and tobacco												
13	66	1	-	67	63	1	-	64	24	-	-	24
Forestry												
14	4	-	-	4	4	-	-	4	-	-	-	-
Government, public sector entities, and education												
15	7	3	-	10	7	1	-	8	8	1	-	9
Health and social services												
16	55	2	-	57	45	2	-	47	49	4	-	53
Industrial construction and trade contractors												
17	18	2	-	20	21	3	-	24	85	2	-	87
Metals and mining												
18	18	-	-	18	17	-	-	17	18	-	-	18
Oil and gas												
19	15	5	-	20	15	5	-	20	18	5	-	23
Power and utilities												
20	-	55	-	55	-	-	-	-	-	-	-	-
Professional and other services												
21	32	14	-	46	31	16	-	47	32	10	-	42
Retail sector												
22	64	4	-	68	57	4	-	61	57	3	-	60
Sundry manufacturing and wholesale												
23	41	2	-	43	32	2	-	34	16	6	-	22
Telecommunications, cable, and media												
24	5	16	-	21	7	-	-	7	3	-	-	3
Transportation												
25	23	2	-	25	23	1	-	24	13	1	-	14
Other												
26	8	6	-	14	9	6	-	15	34	6	-	40
Total business and government												
27	468	129	-	597	403	66	-	469	437	88	-	525
Other Loans												
Acquired credit-impaired loans												
28	-	-	-	-	-	-	-	-	-	-	-	-
Total other loans												
29	-	-	-	-	-	-	-	-	-	-	-	-
Total Stage 3 allowance for loan losses (impaired)												
30	734	531	-	1,265	678	473	-	1,151	701	482	-	1,183
Stage 1 and Stage 2 allowance for loan losses – Performing³												
Personal												
31	1,965	1,823	-	3,788	1,926	1,813	-	3,739	1,900	1,716	-	3,616
Business and Government												
32	811	1,913	34	2,758	772	1,868	15	2,655	701	1,757	8	2,466
Total Stage 1 and Stage 2 allowance for loan losses												
33	2,776	3,736	34	6,546	2,698	3,681	15	6,394	2,601	3,473	8	6,082
Allowance for loan losses – On-Balance Sheet Loans												
34	3,510	4,267	34	7,811	3,376	4,154	15	7,545	3,302	3,955	8	7,265
Allowance for loan losses – Off-Balance Sheet Instruments												
35	373	645	5	1,023	344	656	2	1,002	340	659	1	1,000
Total allowance for loan losses												
36	3,883	4,912	39	8,834	3,720	4,810	17	8,547	3,642	4,614	9	8,265
Allowance for debt securities												
37	2	1	1	4	2	1	-	3	1	1	1	3
Total allowance for credit losses												
38	\$ 3,885	\$ 4,913	\$ 40	\$ 8,838	\$ 3,722	\$ 4,811	\$ 17	\$ 8,550	\$ 3,643	\$ 4,615	\$ 10	\$ 8,268
Stage 3 allowance for loan losses (impaired) as a % of Gross Impaired Loans												
Personal												
Residential mortgages												
39	11.3 %	6.8 %	- %	8.3 %	14.0 %	6.3 %	- %	8.8 %	13.4 %	7.3 %	- %	9.3 %
Consumer instalment and other personal												
40	17.2	8.4	-	11.8	20.0	8.0	-	12.9	19.8	7.9	-	12.8
HELOC												
41	76.8	17.6	-	33.8	77.6	18.4	-	34.4	75.2	17.5	-	34.2
Indirect auto												
42	63.8	50.0	-	62.0	65.2	62.5	-	64.9	67.7	50.0	-	65.7
Other												
43	63.8	71.9	-	69.9	65.6	72.3	-	70.7	64.0	67.9	-	67.0
Credit card												
44	37.6	27.8	-	31.1	39.7	28.6	-	32.2	39.6	28.4	-	32.1
Total personal												
45	45.2	13.1	-	29.6	40.4	8.4	-	26.3	45.1	12.8	-	31.7
Business and Government												
46	42.1 %	21.9 %	- %	30.3 %	40.1 %	21.5 %	- %	29.6 %	42.9 %	23.2 %	- %	31.9 %
Total Stage 3 allowance for loan losses (impaired)												
Total allowance for credit losses as a % of gross loans and acceptances												
47	0.6 %	1.6 %	1.0 %	0.9 %	0.6 %	1.6 %	0.4 %	0.9 %	0.6 %	1.6 %	0.2 %	0.9 %

¹ Primarily based on the geographic location responsible for recording the transaction.

² Includes loans that are measured at FVOCI.

³ Allowance for loan losses – performing represents Stage 1 and Stage 2 allowance for loan losses on financial assets, loan commitments, and financial guarantees.

Allowance for Credit Losses by Industry Sector and Geographic Location (Continued)^{1,2}

(\$ millions, except as noted) As at	LINE #	2023 Q4				2023 Q3				2023 Q2			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector													
Stage 3 allowance for loan losses (impaired)													
Personal													
Residential mortgages	1	\$ 24	\$ 33	\$ –	\$ 57	\$ 25	\$ 31	\$ –	\$ 56	\$ 20	\$ 29	\$ –	\$ 49
Consumer instalment and other personal													
HELOC	2	31	19	–	50	29	17	–	46	27	17	–	44
Indirect auto	3	65	39	–	104	58	32	–	90	52	35	–	87
Other	4	39	4	–	43	38	3	–	41	36	3	–	39
Credit card	5	69	243	–	312	64	211	–	275	63	218	–	281
Total personal	6	228	338	–	566	214	294	–	508	198	302	–	500
Business and Government													
Real estate													
Residential	7	2	2	–	4	2	2	–	4	1	2	–	3
Non-residential	8	29	23	–	52	31	29	–	60	31	4	–	35
Total real estate	9	31	25	–	56	33	31	–	64	32	6	–	38
Agriculture	10	1	–	–	1	1	–	–	1	1	–	–	1
Automotive	11	18	–	–	18	16	–	–	16	14	–	–	14
Food, beverage, and tobacco	12	19	–	–	19	6	–	–	6	4	–	–	4
Forestry	13	–	–	–	–	–	–	–	–	–	–	–	–
Government, public sector entities, and education	14	8	1	–	9	7	–	–	7	7	–	–	7
Health and social services	15	49	5	–	54	51	4	–	55	33	4	–	37
Industrial construction and trade contractors	16	94	1	–	95	92	2	–	94	85	4	–	89
Metals and mining	17	15	1	–	16	13	–	–	13	17	–	–	17
Oil and gas	18	19	5	–	24	19	8	–	27	19	5	–	24
Power and utilities	19	–	–	–	–	–	–	–	–	–	–	–	–
Professional and other services	20	28	8	–	36	28	7	–	35	19	1	–	20
Retail sector	21	49	2	–	51	68	2	–	70	69	2	–	71
Sundry manufacturing and wholesale	22	15	8	–	23	10	30	–	40	10	1	–	11
Telecommunications, cable, and media	23	–	15	–	15	3	10	–	13	3	–	–	3
Transportation	24	4	–	–	4	5	–	–	5	12	1	–	13
Other	25	31	4	–	35	27	3	–	30	3	4	–	7
Total business and government	26	381	75	–	456	379	97	–	476	328	28	–	356
Other Loans													
Acquired credit-impaired loans	27	–	6	–	6	–	3	–	3	–	3	–	3
Total other loans	28	–	6	–	6	–	3	–	3	–	3	–	3
Total Stage 3 allowance for loan losses (impaired)	29	609	419	–	1,028	593	394	–	987	526	333	–	859
Stage 1 and Stage 2 allowance for loan losses – Performing³													
Personal													
	30	1,838	1,742	–	3,580	1,753	1,636	–	3,389	1,668	1,687	–	3,355
Business and Government													
	31	695	1,823	10	2,528	674	1,720	14	2,408	660	1,757	13	2,430
Total Stage 1 and Stage 2 allowance for loan losses	32	2,533	3,565	10	6,108	2,427	3,356	14	5,797	2,328	3,444	13	5,785
Allowance for loan losses – On-Balance Sheet Loans													
	33	3,142	3,984	10	7,136	3,020	3,750	14	6,784	2,854	3,777	13	6,644
Allowance for loan losses – Off-Balance Sheet Instruments													
	34	354	694	1	1,049	345	641	2	988	351	646	3	1,000
Total allowance for loan losses	35	3,496	4,678	11	8,185	3,365	4,391	16	7,772	3,205	4,423	16	7,644
Allowance for debt securities	36	2	1	1	4	1	1	–	2	1	1	1	3
Total allowance for credit losses	37	\$ 3,498	\$ 4,679	\$ 12	\$ 8,189	\$ 3,366	\$ 4,392	\$ 16	\$ 7,774	\$ 3,206	\$ 4,424	\$ 17	\$ 7,647
Stage 3 allowance for loan losses (impaired) as a % of Gross Impaired Loans													
Personal													
Residential mortgages	38	12.9 %	7.6 %	– %	9.2 %	14.0 %	7.1 %	– %	9.1 %	11.5 %	6.6 %	– %	8.0 %
Consumer instalment and other personal													
HELOC	39	20.9	8.2	–	13.2	19.6	7.4	–	12.2	21.3	7.3	–	12.2
Indirect auto	40	68.4	15.4	–	29.8	68.2	14.3	–	29.1	69.3	15.5	–	28.9
Other	41	65.0	66.7	–	65.2	64.4	50.0	–	63.1	65.5	42.9	–	62.9
Credit card	42	60.0	60.9	–	60.7	63.4	65.7	–	65.2	63.0	70.3	–	68.5
Total personal	43	37.7	25.5	–	29.4	37.5	24.2	–	28.4	37.3	24.9	–	28.7
Business and Government													
	44	48.4	12.8	–	33.2	49.3	22.9	–	39.9	49.8	10.9	–	38.9
Total Stage 3 allowance for loan losses (impaired)	45	43.8 %	21.6 %	– %	31.0 %	44.3 %	23.8 %	– %	33.0 %	44.2 %	22.4 %	– %	32.2 %
Total allowance for credit losses as a % of gross loans and acceptances													
	46	0.6 %	1.6 %	0.3 %	0.9 %	0.5 %	1.6 %	0.3 %	0.9 %	0.5 %	1.6 %	0.4 %	0.9 %

¹ Primarily based on the geographic location responsible for recording the transaction.

² Includes loans that are measured at FVOCI.

³ Allowance for loan losses – performing represents Stage 1 and Stage 2 allowance for loan losses on financial assets, loan commitments, and financial guarantees.

Allowance for Credit Losses by Industry Sector and Geographic Location (Continued)^{1,2}

(\$ millions, except as noted) As at	LINE #	2023 Q1				2022 Q4				2022 Q3			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector													
Stage 3 allowance for loan losses (impaired)													
Personal													
Residential mortgages	1	\$ 19	\$ 32	\$ –	\$ 51	\$ 21	\$ 35	\$ –	\$ 56	\$ 22	\$ 27	\$ –	\$ 49
Consumer instalment and other personal													
HELOC	2	27	19	–	46	27	20	–	47	25	19	–	44
Indirect auto	3	53	32	–	85	48	26	–	74	44	23	–	67
Other	4	28	3	–	31	30	3	–	33	28	3	–	31
Credit card	5	58	195	–	253	52	155	–	207	52	128	–	180
Total personal	6	185	281	–	466	178	239	–	417	171	200	–	371
Business and Government													
Real estate													
Residential	7	1	3	–	4	1	1	–	2	1	1	–	2
Non-residential	8	25	5	–	30	17	4	–	21	2	5	–	7
Total real estate	9	26	8	–	34	18	5	–	23	3	6	–	9
Agriculture	10	1	–	–	1	1	–	–	1	1	–	–	1
Automotive	11	4	–	–	4	5	–	–	5	5	–	–	5
Food, beverage, and tobacco	12	5	1	–	6	4	1	–	5	4	–	–	4
Forestry	13	–	–	–	–	–	2	–	2	–	23	–	23
Government, public sector entities, and education	14	19	–	–	19	19	1	–	20	23	1	–	24
Health and social services	15	35	3	–	38	19	3	–	22	15	5	–	20
Industrial construction and trade contractors	16	80	5	–	85	83	4	–	87	84	4	–	88
Metals and mining	17	13	1	–	14	12	1	–	13	2	–	–	2
Oil and gas	18	19	5	–	24	19	5	–	24	21	5	–	26
Power and utilities	19	–	–	–	–	–	–	–	–	–	–	–	–
Professional and other services	20	31	2	–	33	32	2	–	34	21	2	–	23
Retail sector	21	70	3	–	73	68	3	–	71	69	3	–	72
Sundry manufacturing and wholesale	22	8	1	–	9	7	2	–	9	6	1	–	7
Telecommunications, cable, and media	23	5	–	–	5	5	–	–	5	2	–	–	2
Transportation	24	11	1	–	12	13	1	–	14	16	1	–	17
Other	25	2	2	–	4	3	2	–	5	2	4	–	6
Total business and government	26	329	32	–	361	308	32	–	340	274	55	–	329
Other Loans													
Acquired credit-impaired loans	27	–	3	–	3	–	4	–	4	–	4	–	4
Total other loans	28	–	3	–	3	–	4	–	4	–	4	–	4
Total Stage 3 allowance for loan losses (impaired)	29	514	316	–	830	486	275	–	761	445	259	–	704
Stage 1 and Stage 2 allowance for loan losses – Performing³													
Personal	30	1,662	1,660	–	3,322	1,586	1,690	–	3,276	1,524	1,525	–	3,049
Business and Government	31	666	1,671	3	2,340	654	1,738	3	2,395	659	1,624	4	2,287
Total Stage 1 and Stage 2 allowance for loan losses	32	2,328	3,331	3	5,662	2,240	3,428	3	5,671	2,183	3,149	4	5,336
Allowance for loan losses – On-Balance Sheet Loans	33	2,842	3,647	3	6,492	2,726	3,703	3	6,432	2,628	3,408	4	6,040
Allowance for loan losses – Off-Balance Sheet Instruments	34	342	640	3	985	325	604	2	931	345	527	3	875
Total allowance for loan losses	35	3,184	4,287	6	7,477	3,051	4,307	5	7,363	2,973	3,935	7	6,915
Allowance for debt securities	36	–	1	1	2	1	1	1	3	2	1	3	6
Total allowance for credit losses	37	\$ 3,184	\$ 4,288	\$ 7	\$ 7,479	\$ 3,052	\$ 4,308	\$ 6	\$ 7,366	\$ 2,975	\$ 3,936	\$ 10	\$ 6,921
Stage 3 allowance for loan losses (impaired) as a % of Gross Impaired Loans													
Personal													
Residential mortgages	38	11.2 %	7.3 %	– %	8.4 %	12.2 %	7.5 %	– %	8.8 %	13.2 %	5.7 %	– %	7.7 %
Consumer instalment and other personal													
HELOC	39	24.8	8.1	–	13.4	28.7	7.1	–	12.6	28.7	6.9	–	12.1
Indirect auto	40	69.7	14.5	–	28.7	64.9	12.2	–	25.8	64.7	11.3	–	24.7
Other	41	53.8	50.0	–	53.4	65.2	50.0	–	63.5	68.3	60.0	–	67.4
Credit card	42	61.7	63.3	–	62.9	59.8	59.2	–	59.3	65.8	65.0	–	65.2
Total personal	43	37.0	23.3	–	27.3	37.6	19.4	–	24.5	38.7	17.3	–	23.3
Business and Government	44	54.5	11.4	–	40.8	61.5	10.7	–	42.4	66.8	16.8	–	44.6
Total Stage 3 allowance for loan losses (impaired)	45	46.6 %	21.0 %	– %	31.9 %	49.9 %	17.7 %	– %	30.2 %	52.2 %	17.2 %	– %	30.0 %
Total allowance for credit losses as a % of gross loans and acceptances	46	0.5 %	1.6 %	0.2 %	0.9 %	0.5 %	1.6 %	0.2 %	0.9 %	0.5 %	1.6 %	0.3 %	0.8 %

¹ Primarily based on the geographic location responsible for recording the transaction.

² Includes loans that are measured at FVOCI.

³ Allowance for loan losses – performing represents Stage 1 and Stage 2 allowance for loan losses on financial assets, loan commitments, and financial guarantees.

Provision for Credit Losses^{1,2}

(\$ millions)														
For the period ended														
LINE #		2024			2023			2022			Year to Date		Full Year	
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2024	2023	2023	2022
PROVISION FOR (RECOVERY OF) CREDIT LOSSES														
Impaired³														
1	Canadian Personal and Commercial Banking	\$ 338	\$ 397	\$ 364	\$ 274	\$ 285	\$ 234	\$ 220	\$ 184	\$ 142	\$ 1,099	\$ 739	\$ 1,013	\$ 639
2	U.S. Retail	331	311	377	308	259	186	212	166	135	1,019	657	965	522
3	Wealth Management and Insurance	-	-	-	-	-	1	-	-	-	-	1	1	-
4	Wholesale Banking	109	(1)	5	-	10	5	1	24	-	113	16	16	19
5	Corporate	142	163	188	137	109	125	120	80	63	493	354	491	257
6	Total Provision for (recovery of) Credit Losses – Impaired	920	870	934	719	663	551	553	454	340	2,724	1,767	2,486	1,437
Performing⁴														
7	Canadian Personal and Commercial Banking	97	70	59	116	94	13	107	45	28	226	214	330	(148)
8	U.S. Retail	47	69	8	(19)	(10)	4	(12)	59	(28)	124	(18)	(37)	(187)
9	Wealth Management and Insurance	-	-	-	-	-	-	-	-	-	-	-	-	1
10	Wholesale Banking	9	56	5	57	15	7	31	2	25	70	53	110	18
11	Corporate	(1)	6	(5)	5	4	24	11	57	(14)	-	39	44	(54)
12	Total Provision for (recovery of) Credit Losses – Performing	152	201	67	159	103	48	137	163	11	420	288	447	(370)
13	Total Provision for (recovery of) Credit Losses	\$ 1,072	\$ 1,071	\$ 1,001	\$ 878	\$ 766	\$ 599	\$ 690	\$ 617	\$ 351	\$ 3,144	\$ 2,055	\$ 2,933	\$ 1,067
PROVISION FOR (RECOVERY OF) CREDIT LOSSES BY SEGMENT														
14	Canadian Personal and Commercial Banking	\$ 435	\$ 467	\$ 423	\$ 390	\$ 379	\$ 247	\$ 327	\$ 229	\$ 170	\$ 1,325	\$ 953	\$ 1,343	\$ 491
15	U.S. Retail – in USD	276	280	285	213	185	140	149	169	83	841	474	687	254
16	– foreign exchange	102	100	100	76	64	50	51	56	24	302	165	241	81
17		378	380	385	289	249	190	200	225	107	1,143	639	928	335
18	Wealth Management and Insurance	-	-	-	-	-	1	-	-	-	-	1	1	1
19	Wholesale Banking	118	55	10	57	25	12	32	26	25	183	69	126	37
20	Corporate													
20	U.S. strategic cards portfolio ⁵ – in USD	103	125	135	104	85	110	97	102	38	363	292	396	153
21	– foreign exchange	38	44	48	38	28	39	34	35	11	130	101	139	50
22	Total Corporate	141	169	183	142	113	149	131	137	49	493	393	535	203
23	Total Provision for (recovery of) Credit Losses	\$ 1,072	\$ 1,071	\$ 1,001	\$ 878	\$ 766	\$ 599	\$ 690	\$ 617	\$ 351	\$ 3,144	\$ 2,055	\$ 2,933	\$ 1,067

¹ Includes provision for off-balance sheet instruments.

² Includes loans and debt securities that are measured at FVOCI and debt securities measured at amortized cost.

³ Represents Stage 3 PCL.

⁴ Represents Stage 1 and Stage 2 PCL.

⁵ The retailer program partners' share of the U.S. strategic cards portfolio's PCL.

Provision for Credit Losses by Industry Sector and Geographic Location^{1,2,3}

(\$ millions, except as noted)
For the period ended

LINE #	2024 Q3				2024 Q2				2024 Q1			
	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector												
Stage 3 provision for (recovery of) credit losses (impaired)												
Personal												
1	\$ (4)	\$ 4	\$ -	\$ -	\$ 3	\$ (3)	\$ -	\$ -	\$ 6	\$ (3)	\$ -	\$ 3
Residential mortgages												
2	(3)	3	-	-	5	1	-	6	2	(1)	-	1
3	99	75	-	174	90	86	-	176	96	98	-	194
4	59	69	-	128	58	58	-	116	57	53	-	110
Credit card												
5	118	265	-	383	125	281	-	406	124	316	-	440
6	269	416	-	685	281	423	-	704	285	463	-	748
Business and Government												
Real estate												
7	1	-	-	1	1	7	-	8	-	3	-	3
8	1	(10)	-	(9)	3	(3)	-	-	-	58	-	58
9	2	(10)	-	(8)	4	4	-	8	-	61	-	61
10	3	-	-	3	3	-	-	3	-	1	-	1
11	13	2	-	15	10	1	-	11	28	-	-	28
12	37	-	-	37	-	-	-	-	-	-	-	-
13	3	1	-	4	40	1	-	41	5	5	-	10
14	-	-	-	-	2	-	-	2	-	-	-	-
15	-	2	-	2	-	-	-	-	-	2	-	2
16	14	(1)	-	13	-	1	-	1	3	1	-	4
17	3	4	-	7	7	4	-	11	8	3	-	11
18	-	-	-	-	-	-	-	-	4	-	-	4
19	-	-	-	-	1	-	-	1	-	-	-	-
20	-	56	-	56	-	-	-	-	-	-	-	-
21	2	12	-	14	4	10	-	14	9	6	-	15
22	13	10	-	23	9	4	-	13	13	5	-	18
23	9	14	-	23	20	13	-	33	-	4	-	4
24	-	17	-	17	2	1	-	3	-	5	-	5
25	6	4	-	10	13	2	-	15	3	1	-	4
26	1	18	-	19	-	10	-	10	5	14	-	19
27	106	129	-	235	115	51	-	166	78	108	-	186
Other Loans												
28	-	-	-	-	-	-	-	-	-	-	-	-
29	-	-	-	-	-	-	-	-	-	-	-	-
30	-	-	-	-	-	-	-	-	-	-	-	-
31	\$ 375	\$ 545	\$ -	\$ 920	\$ 396	\$ 474	\$ -	\$ 870	\$ 363	\$ 571	\$ -	\$ 934
Stage 1 and Stage 2 provision for (recovery of) credit losses												
32	\$ 105	\$ 24	\$ 22	\$ 151	\$ 95	\$ 99	\$ 8	\$ 202	\$ 58	\$ 11	\$ (2)	\$ 67
33	1	-	-	1	-	-	(1)	(1)	-	-	-	-
34	\$ 481	\$ 569	\$ 22	\$ 1,072	\$ 491	\$ 573	\$ 7	\$ 1,071	\$ 421	\$ 582	\$ (2)	\$ 1,001
Stage 3 provision for (recovery of) credit losses (impaired) as a % of Average Net Loans and Acceptances												
Personal												
35	(0.01) %	0.03 %	- %	- %	- %	(0.02) %	- %	- %	0.01 %	(0.02) %	- %	- %
Residential mortgages												
36	(0.01)	0.11	-	-	0.02	0.04	-	0.02	0.01	(0.04)	-	-
37	1.38	0.72	-	0.99	1.30	0.86	-	1.04	1.36	0.99	-	1.14
38	1.29	28.71	-	2.66	1.31	26.96	-	2.51	1.30	23.35	-	2.39
39	2.44	5.75	-	4.05	2.74	6.30	-	4.50	2.66	6.79	-	4.72
40	0.24	1.29	-	0.47	0.25	1.36	-	0.50	0.25	1.48	-	0.52
41	0.23	0.31	-	0.27	0.26	0.13	-	0.19	0.17	0.27	-	0.22
42	0.23	0.74	-	0.39	0.26	0.66	-	0.38	0.23	0.80	-	0.41
Business and Government												
43	0.23	0.74	-	0.39	0.26	0.66	-	0.38	0.23	0.80	-	0.41
Total Provision for (recovery of) Credit Losses as a % of Average Net Loans and Acceptances												
44	0.30 %	0.77 %	2.11 %	0.46 %	0.32 %	0.80 %	0.68 %	0.47 %	0.27 %	0.82 %	(0.19) %	0.44 %
45	0.30	0.77	2.11	0.46	0.32	0.80	0.68	0.47	0.27	0.82	(0.19)	0.44

¹ Primarily based on the geographic location responsible for recording the transaction.

² Includes loans that are measured at FVOCI.

³ Includes provision for off-balance sheet instruments.

Provision for Credit Losses by Industry Sector and Geographic Location (Continued)^{1,2,3}

(\$ millions, except as noted)
For the period ended

LINE #	2023 Q4				2023 Q3				2023 Q2			
	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector												
Stage 3 provision for (recovery of) credit losses (impaired)												
Personal												
1	\$ 3	\$ 1	\$ -	\$ 4	\$ 4	\$ 2	\$ -	\$ 6	\$ 3	\$ (3)	\$ -	\$ -
Residential mortgages												
Consumer instalment and other personal												
2	2	-	-	2	2	2	-	4	2	(3)	-	(1)
3	67	68	-	135	57	44	-	101	48	43	-	91
4	53	56	-	109	49	54	-	103	47	51	-	98
5	106	240	-	346	94	193	-	287	94	213	-	307
6	231	365	-	596	206	295	-	501	194	301	-	495
Business and Government												
Real estate												
7	-	-	-	-	1	-	-	1	-	-	-	-
8	(1)	52	-	51	-	28	-	28	6	(2)	-	4
9	(1)	52	-	51	1	28	-	29	6	(2)	-	4
Total real estate												
10	1	-	-	1	-	-	-	-	-	-	-	-
11	1	1	-	2	3	1	-	4	10	1	-	11
12	-	(1)	-	(1)	-	-	-	-	-	-	-	-
13	12	(1)	-	11	3	-	-	3	-	-	-	-
14	-	-	-	-	-	-	-	-	-	-	-	-
15	-	-	-	-	-	-	-	-	-	-	-	-
16	(1)	3	-	2	23	1	-	24	-	1	-	1
17	2	2	-	4	5	-	-	5	5	-	-	5
18	1	1	-	2	(4)	(1)	-	(5)	1	-	-	1
19	-	-	-	-	-	-	-	-	-	-	-	-
20	-	-	-	-	-	-	-	-	-	-	-	-
21	4	3	-	7	10	10	-	20	3	1	-	4
22	-	3	-	3	3	2	-	5	2	2	-	4
23	5	5	-	10	-	31	-	31	2	1	-	3
24	1	4	-	5	1	12	-	13	2	-	-	2
25	2	2	-	4	2	1	-	3	-	-	-	-
26	15	4	-	19	23	8	-	31	15	6	-	21
27	42	78	-	120	70	93	-	163	46	10	-	56
Other Loans												
28	-	3	-	3	-	(1)	-	(1)	-	-	-	-
29	-	3	-	3	-	(1)	-	(1)	-	-	-	-
30	-	-	-	-	-	-	-	-	-	-	-	-
31	\$ 273	\$ 446	\$ -	\$ 719	\$ 276	\$ 387	\$ -	\$ 663	\$ 240	\$ 311	\$ -	\$ 551
Stage 1 and Stage 2 provision for (recovery of) credit losses												
32	\$ 109	\$ 53	\$ (4)	\$ 158	\$ 94	\$ 8	\$ 1	\$ 103	\$ 3	\$ 37	\$ 9	\$ 49
33	-	-	1	1	-	-	-	-	-	-	(1)	(1)
34	\$ 382	\$ 499	\$ (3)	\$ 878	\$ 370	\$ 395	\$ 1	\$ 766	\$ 243	\$ 348	\$ 8	\$ 599
Stage 3 provision for (recovery of) credit losses (impaired) as a % of Average Net Loans and Acceptances												
Personal												
35	- %	0.01 %	- %	- %	0.01 %	0.02 %	- %	0.01 %	- %	(0.02) %	- %	- %
Residential mortgages												
Consumer instalment and other personal												
36	0.01	-	-	0.01	0.01	0.08	-	0.01	0.01	(0.12)	-	-
37	0.95	0.68	-	0.79	0.83	0.47	-	0.62	0.73	0.49	-	0.59
38	1.20	27.00	-	2.36	1.13	28.12	-	2.28	1.13	33.09	-	2.27
39	2.33	5.25	-	3.79	2.14	4.42	-	3.27	2.31	5.01	-	3.69
40	0.21	1.17	-	0.42	0.19	1.01	-	0.36	0.19	1.08	-	0.38
41	0.10	0.20	-	0.14	0.16	0.24	-	0.20	0.11	0.03	-	0.07
42	0.18	0.63	-	0.32	0.18	0.57	-	0.30	0.17	0.47	-	0.26
43	0.18	0.62	-	0.31	0.18	0.57	-	0.30	0.17	0.47	-	0.26
Business and Government												
Total Provision for (recovery of) Credit Losses as a % of Average Net Loans and Acceptances												
44	0.25 %	0.70 %	(0.27) %	0.39 %	0.24 %	0.58 %	0.08 %	0.35 %	0.17 %	0.53 %	0.76 %	0.28 %
45	0.25	0.70	(0.27)	0.38	0.24	0.58	0.08	0.35	0.17	0.53	0.76	0.28

¹ Primarily based on the geographic location responsible for recording the transaction.

² Includes loans that are measured at FVOCI.

³ Includes provision for off-balance sheet instruments.

Provision for Credit Losses by Industry Sector and Geographic Location (Continued)^{1,2,3}

(\$ millions, except as noted)
For the period ended

LINE #	2023 Q1				2022 Q4				2022 Q3				
	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	
By Industry Sector													
Stage 3 provision for (recovery of) credit losses (impaired)													
Personal													
1	\$ (1)	\$ (2)	\$ —	\$ (3)	\$ 1	\$ 6	\$ —	\$ 7	\$ (1)	\$ 1	\$ —	\$ —	
Consumer Instalment and Other Personal													
2	HELOC	2	(1)	—	1	3	—	—	3	(2)	(8)	—	(10)
3	Indirect auto	55	50	—	105	50	34	—	84	33	11	—	44
4	Other	39	61	—	100	37	61	—	98	32	56	—	88
5	Credit card	85	210	—	295	73	144	—	217	67	116	—	183
6	Total personal	180	318	—	498	164	245	—	409	129	176	—	305
Business and Government													
Real estate													
7	Residential	—	2	—	2	—	—	—	—	—	—	—	—
8	Non-residential	7	2	—	9	16	1	—	17	—	(2)	—	(2)
9	Total real estate	7	4	—	11	16	1	—	17	—	(2)	—	(2)
10	Agriculture	—	—	—	—	—	—	—	—	—	—	—	—
11	Automotive	—	—	—	—	(1)	—	—	(1)	—	—	—	—
12	Financial	—	(1)	—	(1)	—	(1)	—	(1)	—	—	—	—
13	Food, beverage, and tobacco	1	1	—	2	—	1	—	1	—	—	—	—
14	Forestry	—	—	—	—	—	(7)	—	(7)	—	23	—	23
15	Government, public sector entities, and education	—	—	—	—	—	—	—	—	—	—	—	—
16	Health and social services	18	—	—	18	—	(1)	—	(1)	—	(1)	—	(1)
17	Industrial construction and trade contractors	2	3	—	5	2	1	—	3	(1)	2	—	1
18	Metals and mining	2	(1)	—	1	9	—	—	9	—	—	—	—
19	Oil and gas	(1)	—	—	(1)	—	—	—	—	—	—	—	—
20	Power and utilities	—	—	—	—	—	—	—	—	—	—	—	—
21	Professional and other services	2	2	—	4	13	1	—	14	2	(2)	—	—
22	Retail sector	6	2	—	8	3	3	—	6	2	(3)	—	(1)
23	Sundry manufacturing and wholesale	1	(1)	—	—	—	3	—	3	—	—	—	—
24	Telecommunications, cable, and media	—	—	—	—	—	—	—	—	—	—	—	—
25	Transportation	1	1	—	2	1	1	—	2	—	(3)	—	(1)
26	Other	2	6	—	8	1	—	—	1	8	8	—	16
27	Total business and government	41	16	—	57	44	2	—	46	13	22	—	35
Other Loans													
28	Acquired credit-impaired loans	—	(2)	—	(2)	—	(1)	—	(1)	—	—	—	—
29	Total other loans	—	(2)	—	(2)	—	(1)	—	(1)	—	—	—	—
30	Debt securities at amortized cost and FVOCI	—	—	—	—	—	—	—	—	—	—	—	—
31	Total Stage 3 provision for (recovery of) credit losses (impaired)	\$ 221	\$ 332	\$ —	\$ 553	\$ 208	\$ 246	\$ —	\$ 454	\$ 142	\$ 198	\$ —	\$ 340
Stage 1 and Stage 2 provision for (recovery of) credit losses													
32	Personal, business and government	\$ 106	\$ 30	\$ 1	\$ 137	\$ 38	\$ 130	\$ (2)	\$ 166	\$ 37	\$ (25)	\$ —	\$ 12
33	Debt securities at amortized cost and FVOCI	—	—	—	—	—	(1)	(2)	(3)	—	1	(2)	(1)
34	Total provision for (recovery of) credit losses	\$ 327	\$ 362	\$ 1	\$ 690	\$ 246	\$ 375	\$ (4)	\$ 617	\$ 179	\$ 174	\$ (2)	\$ 351
Stage 3 provision for (recovery of) credit losses (impaired) as a % of Average Net Loans and Acceptances													
Personal													
35	Residential mortgages	— %	(0.02) %	— %	— %	— %	0.05 %	— %	0.01 %	— %	0.01 %	— %	— %
Consumer instalment and other personal													
36	HELOC	0.01	(0.04)	—	—	0.01	—	—	0.01	(0.01)	(0.36)	—	(0.03)
37	Indirect auto	0.82	0.56	—	0.67	0.74	0.39	—	0.54	0.48	0.13	—	0.29
38	Other	0.90	30.95	—	2.20	0.77	30.91	—	2.00	0.70	29.94	—	1.82
39	Credit card	2.01	4.66	—	3.38	1.83	3.33	—	2.60	1.72	2.95	—	2.34
40	Total personal	0.17	1.13	—	0.37	0.16	0.89	—	0.31	0.12	0.70	—	0.24
Business and Government													
41	Total Stage 3 provision for (recovery of) credit losses (impaired)	0.10	0.04	—	0.07	0.11	0.01	—	0.06	0.04	0.06	—	0.05
42	Total Stage 3 provision for (recovery of) credit losses (impaired) Excluding Other Loans	0.15	0.50	—	0.26	0.14	0.38	—	0.22	0.10	0.33	—	0.17
43	Total Provision for (recovery of) Credit Losses as a % of Average Net Loans and Acceptances	0.15	0.50	—	0.26	0.14	0.39	—	0.22	0.10	0.33	—	0.17
Total Provision for (recovery of) Credit Losses													
44	Total Provision for (recovery of) Credit Losses	0.22 %	0.54 %	0.10 %	0.32 %	0.17 %	0.58 %	(0.42) %	0.29 %	0.13 %	0.29 %	(0.22) %	0.17 %
45	Total Provision for (recovery of) Credit Losses Excluding Other Loans	0.22	0.54	0.10	0.32	0.17	0.59	(0.42)	0.29	0.13	0.29	(0.22)	0.17

¹ Primarily based on the geographic location responsible for recording the transaction.

² Includes loans that are measured at FVOCI.

³ Includes provision for off-balance sheet instruments.

Acronyms

Acronym	Definition	Acronym	Definition
ACI	Acquired Credit-Impaired	HELOC	Home Equity Line of Credit
AML	Anti-Money Laundering	IFRS	International Financial Reporting Standards
BRR	Borrower Risk Rating	ISE	Insurance Service Expenses
CET1	Common Equity Tier 1	LCR	Liquidity Coverage Ratio
DSAC	Debt Securities at Amortized cost	N/A	Not Applicable
DSOCI	Debt Securities at Fair Value Through Other Comprehensive Income	OSFI	Office of the Superintendent of Financial Institutions Canada
EPS	Earnings Per Share	PCL	Provision for Credit Loss
ECL	Expected Credit Loss	ROE	Return on Common Equity
FVOCI	Fair Value Through Other Comprehensive Income	RWA	Risk-Weighted Assets
FVTPL	Fair Value Through Profit or Loss	TEB	Taxable Equivalent Basis
GAAP	Generally Accepted Accounting Principles	TLAC	Total Loss Absorbing Capacity