

Supplemental Financial Information

For the Third Quarter Ended July 31, 2024

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Basis of Presentation

The supplemental information contained in this package is designed to improve the readers' understanding of the financial performance of TD Bank Group ("TD" or the "Bank"). This information is unaudited and should be used in conjunction with the Bank's third quarter 2024 Report to Shareholders, Earnings News Release (ENR), Investor Presentation, and Supplemental Regulatory Disclosure (SRD) package, as well as the Bank's 2023 Annual Report. For acronyms used in this package, refer to the "Acronyms" page.

How the Bank Reports

The Bank prepares its Consolidated Financial Statements in accordance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board, the current generally accepted accounting principles (GAAP), and refers to results prepared in accordance with IFRS as "reported" results. Certain comparative amounts have been revised to conform with the presentation adopted in the current period.

The Bank also presents certain financial measures, including non-GAAP financial measures that are historical, non-GAAP ratios, supplementary financial measures and capital management measures, to assess its results. Non-GAAP financial measures, such as "adjusted" results, are utilized to assess the Bank's businesses and to measure the Bank's overall performance. To arrive at adjusted results, the Bank adjusts reported results for "items of note are items which management does not believe are indicative of underlying business performance and are disclosed on pages 4 and 5 of this package. Non-GAAP ratios include a non-GAAP financial measure as one or more of its components. Examples of non-GAAP ratios include adjusted basic and diluted earnings per share, adjusted dividend payout ratio, adjusted efficiency ratio, net of insurance service expenses (ISE), and adjusted effective income tax rate. The Bank believes that non-GAAP financial measures and non-GAAP ratios provide a reader with a better understanding of how management views the Bank's performance. Non-GAAP financial measures and non-GAAP ratios used in this document are not defined terms under IFRS and, therefore, may not be comparable to similar terms used by other issuers. Supplementary financial measures depict the Bank's financial performance and position, and capital management measures depict the Bank's capital position, and both are explained in this document where they first appear.

Adoption of IFRS 17

Effective November 1, 2023, the Bank adopted IFRS 17, *Insurance Contracts* (IFRS 17) which replaces the guidance in IFRS 4, *Insurance Contracts* (IFRS 4). The Bank applied the standard retrospectively with a restatement of the comparative periods, recognizing the cumulative effect of adopting the standard as an adjustment to the opening retained earnings balance as of November 1, 2022. Accordingly fiscal 2023 numbers are based on IFRS 17. The Bank did not restate periods prior to fiscal 2023 which continue to be based on IFRS 4.

Segmented Information

For management reporting purposes, the Bank reports its results under four key business segments: Canadian Personal and Commercial Banking, which includes the results of the Canadian personal and commercial banking businesses, and TD Auto Finance Canada; U.S. Retail, which includes the results of U.S. personal and business banking, TD Auto Finance U.S., the U.S. wealth business, and the Bank's investment in Schwab; Wealth Management and Insurance; and Wholesale Banking. The Bank's other activities are grouped into the Corporate segment. Effective the first quarter of 2024, certain asset management businesses which were previously reported in the U.S. Retail segment are now reported in the Wealth Management and Insurance segment. Comparative period information has been adjusted to reflect the new alignment.

Where applicable, the Bank measures and evaluates the performance of each segment based on adjusted results and adjusted return on common equity (ROE). Adjusted ROE for each segment is segment adjusted net income available to common shareholders as a percentage of average allocated capital. The capital allocated to the business segments was increased to 11.5% Common Equity Tier 1 (CET1) Capital effective the first quarter of 2024, compared with 11% in fiscal 2023 and 10.5% in fiscal 2022.

The Bank determines its segments based on the view taken by the Chief Executive Officer to regularly evaluate performance and make key operating decisions and is not necessarily comparable with other financial services companies. The results of each business segment reflect revenue, expenses, and assets generated by the businesses in that segment. Due to the complexity of the Bank, its management reporting model uses various estimates, assumptions, allocations, and risk-based methodologies for funds transfer pricing, inter-segment revenue, income tax rates, capital, indirect expenses and cost transfers to measure business segment results. The basis of allocation and methodologies are reviewed periodically to align with management's evaluation of the Bank's business segments. Transfer pricing of funds is generally applied at market rates. Intersegment revenue is negotiated between each business segment and approximates the fair value of the services provided. Income tax provision or recovery is generally applied to each segment based on a statutory tax rate and may be adjusted for items and activities unique to each segment. Amortization of intangibles acquired as a result of business combinations is included in the Corporate segment. Accordingly, net income for business segments is presented before amortization of these intangibles.

Non-interest income is earned by the Bank primarily through investment and securities services, credit fees, trading income, service charges, card services, and insurance revenues. Revenues from investment and securities services are earned predominantly in the Wealth Management and Insurance segment. Revenues from credit fees are primarily earned in the Wholesale Banking and Canadian Personal and Commercial Banking segments. Trading income is earned within Wholesale Banking. Both service charges and card services revenue are mainly earned in the U.S. Retail and Canadian Personal and Commercial Banking segments. Insurance revenue is earned in the Wealth Management and Insurance segment.

Net interest income within Wholesale Banking is calculated on a taxable equivalent basis (TEB), which means that the value of non-taxable or tax-exempt income, including dividends, is adjusted to its equivalent before-tax value. Using TEB allows the Bank to measure income from all securities and loans consistently and makes for a more meaningful comparison of net interest income with similar institutions. The TEB adjustment reflected in Wholesale Banking is reversed in the Corporate segment.

The Bank's U.S. strategic cards portfolio comprises agreements with certain U.S. retailers pursuant to which the Bank is the U.S. issuer of private label and co-branded consumer credit cards to their U.S. customers. Under the terms of the individual agreements, the Bank and the retailers share in the profits generated by the relevant portfolios after provision for credit losses (PCL). Under IFRS, the Bank is required to present the gross amount of revenue and PCL related to these portfolios in the Bank's Consolidated Statement of Income. The Corporate segment reflects the retailer program partners' share of revenues and PCL, with an offsetting amount reflecting the partners' net share recorded in non-interest expenses. This results in no impact to the Corporate segment reported net income (loss). The U.S. Retail segment reflects only the portion of revenue and PCL attributable to the Bank under the agreements in its reported net income.

The Bank accounts for its investment in The Charles Schwab Corporation's ("Schwab") using the equity method and reports its after-tax share of Schwab's earnings with a one-month lag. The U.S. Retail segment reflects the Bank's share of net income from its investment in Schwab. The Corporate segment net income (loss) includes amounts for amortization of acquired intangibles and other acquisition and integration charges related to Schwab's acquisition of TD Ameritrade ("Schwab transaction").

Highlights ¹														
(\$ millions, except as noted)	LINE		2024			202			2022			to Date	Full `	
For the period ended	#	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2024	2023	2023	2022
Income Statement	i	P												
Net interest income Non-interest income	1 2	\$ 7,579 6,597	6,354	\$ 7,488 6,226	\$ 7,494 5,684	\$ 7,289 \$ 5,625	4,969	4,468	\$ 7,630 \$ 7,933	7,044 3,881	\$ 22,532 19,177	\$ 22,450 15,062	20,746	\$ 27,353 21,679
Total revenue	3	14,176	13,819	13,714	13,178	12,914	12,397	12,201	15,563	10,925	41,709	37,512	50,690	49,032
Provision for (recovery of) credit losses Insurance service expenses (ISE) ²	4 5	1,072 1,669	1,071 1,248	1,001 1,366	878 1,346	766 1,386	599 1,118	690 1,164	617 723	351 829	3,144 4,283	2,055 3,668	2,933 5,014	1,067 2,900
Non-interest expenses	6	11,012	8,401	8,030	7,628	7,359	6,756	8,112	6,545	6,096	27,443	22,227	29,855	24,641
Income (loss) before provision for income taxes Provision for (recovery of) income taxes	7 8	423 794	3,099 729	3,317 634	3,326 616	3,403 704	3,924 859	2,235 939	7,678 1,297	3,649 703	6,839 2,157	9,562 2,502	12,888 3,118	20,424 3,986
Income (loss) before share of net income from investment in Schwab	9	(371)	2.370	2,683	2.710	2.699	3.065	1.296	6.381	2.946	4.682	7.060	9.770	16,438
Share of net income from investment in Schwab	10	190	194	141	156	182	241	285	290	268	525	708	864	991
Net income (loss) – reported	11	(181)	2,564	2,824	2,866	2,881	3,306	1,581	6,671	3,214	5,207	7,768	10,634	17,429
Adjustment for items of note, net of income taxes	12	3,827	1,225	813	619	768	401	2,573	(2,606)	599	5,865	3,742	4,361	(2,004)
Net income – adjusted ³ Preferred dividends and distributions on other equity	13	3,646	3,789	3,637	3,485	3,649	3,707	4,154	4,065	3,813	11,072	11,510	14,995	15,425
instruments Net income available to common shareholders – adjusted	14 15	\$ 3,577	190 \$ 3,599	\$ 3,563	196 \$ 3,289	\$ 3,575 \$	210 3,497 S	\$3 \$ 4,071	107 \$ 3,958 \$	43 3,770	\$ 10,739	367 \$ 11,143	563 \$ 14,432	259 \$ 15,166
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Total revenue – adjusted³ Non-interest expenses – adjusted³	16 17	\$ 14,238 7,208	\$ 13,883 7,084	\$ 13,771 7,125	\$ 13,242 6,988	\$ 13,148 \$ 6,730	12,570 S 6,462	\$ 13,077 6,337	\$ 12,247 \$ 6,430	11,603 6,033	\$ 41,892 21,417	\$ 38,795 19,529	\$ 52,037 26,517	\$ 46,170 24,359
Earnings (Loss) per Share (EPS) (\$) and Weighted-Average ⁴														
Basic earnings: reported adjusted ³	18 19	\$ (0.14) 2.05	\$ 1.35 2.04	\$ 1.55 2.01	\$ 1.48 1.82	\$ 1.53 \$ 1.95	1.69 1.91	\$ 0.82 2.24	\$ 3.62 \$ 2.18	1.76 2.09	\$ 2.77 6.09	\$ 4.05 6.10	\$ 5.53 7.92	\$ 9.48 8.38
Diluted earnings: reported	20	(0.14)	1.35	1.55	1.48	1.53	1.69	0.82	3.62	1.75	2.76	4.04	5.52	9.47
adjusted ³	21	2.05	2.04	2.00	1.82	1.95	1.91	2.23	2.18	2.09	6.09	6.09	7.91	8.36
Weighted-average number of common shares outstanding Basic	22	1,747.8	1.762.8	1.776.7	1.806.3	1.834.8	1,828.3	1,820.7	1.812.1	1,804.5	1,762.4	1.827.9	1,822.5	1,810.5
Diluted	23	1,748.6	1,764.1	1,778.2	1,807.8	1,836.3	1,830.3	1,823.1	1,814.4	1,807.1	1,763.6	1,829.9	1,824.4	1,813.6
Balance Sheet (\$ billions)				•	•	•	•	•						
Total assets	24	\$ 1,967.2	\$ 1,966.7	\$ 1,910.9	\$ 1,955.1	\$ 1,885.2 \$		\$ 1,926.6	\$ 1,917.5 \$		\$ 1,967.2	\$ 1,885.2		\$ 1,917.5
Total equity	25	111.6	112.0	112.4	112.1	112.6	116.2	112.0	111.4	102.6	111.6	112.6	112.1	111.4
Risk Metrics (\$ billions, except as noted)	i	F			1								· 	
Total risk-weighted assets ⁵	26	\$ 610.5		\$ 579.4	\$ 571.2	\$ 544.9 \$			\$ 517.0 \$		\$ 610.5	\$ 544.9		\$ 517.0
Common Equity Tier 1 Capital ⁵ Common Equity Tier 1 Capital ratio ⁵	27 28	78.4 12.8 %	80.8 13.4 %	80.7 13.9 %	82.3 14.4 %	83.0 6 15.2 %	84.3 15.3 %	82.3 15.5 %	83.7 16.2 %	74.0 14.9 %	78.4 12.8	83.0 % 15.2 %	82.3 14.4 %	83.7 16.2 %
Tier 1 Capital ⁵	29	\$ 88.9		\$ 91.2	\$ 92.8	\$ 93.8 \$			\$ 94.4 \$	80.7	\$ 88.9	\$ 93.8		\$ 94.4
Tier 1 Capital ratio ⁵	30	14.6 %	15.1 %	15.7 %	16.2 %		17.3 %	17.5 %	18.3 %	16.3 %		% 17.2 %	16.2 %	18.3 %
Total Capital ratio ⁵	31	16.3	17.1	17.6	18.1	19.6	19.7	19.9	20.7	18.8	16.3	19.6	18.1	20.7
Leverage ratio ⁶	32	4.1	4.3	4.4	4.4	4.6	4.6	4.8	4.9	4.3	4.1	4.6	4.4	4.9
TLAC ratio ⁷ TLAC leverage ratio ⁷	33 34	29.1 8.3	30.6 8.7	30.8 8.6	32.7 8.9	35.0 9.3	34.2 9.0	36.6 9.9	35.2 9.4	32.0 8.5	29.1 8.3	35.0 9.3	32.7 8.9	35.2 9.4
Liquidity coverage ratio (LCR) ⁸	35	129	126	133	130	133	144	141	128	121	n/a ⁹	n/a	n/a	n/a
Net stable funding ratio (NSFR) ¹⁰	36	115	114	114	117	117	122	125	122	123	n/a	n/a	n/a	n/a
Economic value of shareholders' equity (EVE) sensitivity														
before tax (\$ millions) 1% increase in interest rates	37	\$ (2.485)	\$ (2.312)	\$ (2.136)	\$ (2.211)	\$ (1.415) \$	(1.682)	\$ (1.610)	\$ (1.496) \$	(1.329)	\$ (2.485)	\$ (1.415)	\$ (2.211)	\$ (1.496)
1% decrease in interest rates	38	1.892	1.861	1.722	1.599	1.003	1.106	1.056	1.102	1.140	1.892	1,003	1.599	1,102
Net interest income sensitivity (NIIS) before tax (\$ millions)		, , ,	, , , ,	•	,	****	,	,	, ,	,	,		,,,,,	
1% increase in interest rates	39	785	875	969	920	984	785	1,135	1,213	1,291	785	984	920	1,213
1% decrease in interest rates Net impaired loans – personal, business, and government	40	(1,077)	(1,053)	(1,152)	(1,099)	(1,155)	(910)	(1,216)	(1,381)	(1,431)	(1,077)	(1,155)	(1,099)	(1,381)
(\$ millions) ¹¹	41	2,905	2,744	2,526	2,277	1,996	1,803	1,764	1,746	1,632	2,905	1,996	2,277	1,746
As a % of net loans and acceptances	42	0.31 %	0.29 %	0.28 %	0.25 %		0.21 %	0.21 %	0.20 %	0.20 %	0.31		0.25 %	0.20 %
Provision for (recovery of) credit losses as a % of average													ll	
net loans and acceptances Rating of senior debt: ¹²	43	0.46	0.47	0.44	0.39	0.35	0.28	0.32	0.29	0.17	0.46	0.32	0.34	0.14
Moody's	44	A1	A1	A1	A1	A1	A1	A1	A1	A1	A1	A1	A1	A1
Standard and Poor's	45	Ã	A	Ä	Ä	Ä	Ä	Ä	A	A	Ã	Ä	Ä	Ä
Rating of legacy senior debt: ¹³														
Moody's Standard and Poor's	46 47	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2

47 The Bank adopted IFRS 17 on November 1, 2023. Comparative periods prior to fiscal 2023 have not been restated and are based on IFRS 4.

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For comparative periods prior to fiscal 2023, amounts relate to Insurance claims and related expenses.

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Standard and Poor's

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For additional information about the Bank's use of non-GAAP financial measures, refer to "Basis of Presentation" in this document.

For additional information about this metric, refer to the Glossary in the Bank's third quarter 2024 Management's Discussion and Analysis (MD&A), which is incorporated by reference. The sum of the quarterly EPS figures may not equal year-to-date EPS. These measures have been included in this document in accordance with the Office of the Superintendent of Financial Institutions Canada's (OSFI's) Capital Adequacy Requirements guideline.

The leverage ratio is calculated as Tier 1 Capital divided by leverage exposures and has been included in this document in accordance with OSFI's Leverage Requirements guideline. Refer to page 6 of the SRD Package for further details.

These measures have been included in this document in accordance with OSFI's Total Loss Absorbing Capacity (TLAC) guideline.

OSFI's Liquidity Adequacy Requirements guideline requires Canadian banks to disclose the LCR based on an average of the daily positions during the quarter. The LCR for the quarters ended July 31, 2024, April 30, 2024, January 31, 2024, October 31, 2023, July 31, 2023, April 30, 2023, January 31, 2022, and July 31, 2022 was calculated as an average of 64, 62, 62, 64, 61, 62, 62, and 63 daily data points, respectively, in the quarter.

⁹ Not applicable.

¹⁰ This measure has been included in this document in accordance with OSFI's Liquidity Adequacy Requirements.

¹¹ Excludes acquired credit-impaired (ACI) loans.

Subject to conversion under the bank recapitalization "bail-in" regime.

lncludes a) senior debt issued prior to September 23, 2018, and b) senior debt issued on or after September 23, 2018 which is excluded from the bank recapitalization "bail-in" regime.

Shareholder Value¹

(\$ millions, except as noted)	LINE		2024		1	2023			2022		Year	to Date	Full	Year
For the period ended	#	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2024	2023	2023	2022
•														<u>.</u>
Business Performance														
Net income (loss) attributable to common shareholders	1	\$ (250)	\$ 2,374 \$	2,750	\$ 2,670 \$	2,807 \$	3,096 \$	1,498	\$ 6,564 \$	3,171	\$ 4,874	\$ 7,401	\$ 10,071	\$ 17,170
Average common equity	2	100,677	101,137	100,269	100,998	102,750	102,800	100,441	98,199	92,963	100,523	101,832	101,608	95,326
Return on common equity – reported ²	3	(1.0) %	9.5 %	10.9 %	10.5 %	10.8 %	12.4 %	5.9 %	26.5 %	13.5 %	6.5	% 9.7 %	9.9 %	18.0 %
Return on common equity – adjusted ^{2,3}	4	14.1	14.5	14.1	12.9	13.8	14.0	16.1	16.0	16.1	14.3	14.6	14.2	15.9
Return on tangible common equity ^{2,3}	5	(1.0)	13.0	14.9	14.3	14.6	16.5	8.0	35.4	18.4	8.9	13.1	13.4	24.3
Return on tangible common equity – adjusted ^{2,3}	6	18.8	19.2	18.7	17.1	18.2	18.3	21.1	21.2	21.6	18.9	19.2	18.7	21.2
Return on risk-weighted assets – reported ⁴	7	(0.16)	1.63	1.90	1.91	2.09	2.39	1.13	5.14	2.56	1.10	1.88	1.88	3.53
Return on risk-weighted assets – adjusted ^{3,4}	8	2.35	2.48	2.46	2.35	2.65	2.69	3.08	3.10	3.04	2.43	2.81	2.69	3.12
Efficiency ratio – reported ²	9	77.7	60.8	58.6	57.9	57.0	54.5	66.5	42.1	55.8	65.8	59.3	58.9	50.3
Efficiency ratio – adjusted, net of ISE ^{2,3,5}	10	57.3	56.1	57.4	58.7	57.2	56.4	53.2	52.5	52.0	56.9	55.6	56.4	52.8
Effective tax rate ²														
Reported	11	187.7	23.5	19.1	18.5	20.7	21.9	42.0	16.9	19.3	31.5	26.2	24.2	19.5
Adjusted (TEB) ^{3,6}	12	20.7	20.6	20.9	20.2	20.6	22.7	22.6	17.3	21.1	20.8	22.0	21.6	20.8
Net interest margin – reported ^{3,7}	13	1.70	1.73	1.72	1.73	1.69	1.76	1.79	1.81	1.74	1.72	1.75	1.74	1.69
Net interest margin – adjusted ^{3,7}	14	1.71	1.75	1.74	1.75	1.70	1.81	1.82	1.80	1.73	1.73	1.78	1.77	1.69
Average number of full-time equivalent staff	15	100.878	102.520	103.179	103.762	104.268	102.818	99.999	98.272	97.117	102.190	103.094	103.257	94.867
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Common Share Performance														
Closing market price (\$)	16	\$ 81.53	\$ 81.67 \$		\$ 77.46 \$	86.96 \$	82.07 \$		\$ 87.19 \$	83.18	\$ 81.53	\$ 86.96		\$ 87.19
Book value per common share (\$) ²	17	57.61	57.69	57.34	56.56	55.49	57.08	55.07	55.00	52.54	57.61	55.49	56.56	55.00
Closing market price to book value	18	1.42	1.42	1.42	1.37	1.57	1.44	1.67	1.59	1.58	1.42	1.57	1.37	1.59
Price-earnings ratio ⁸														
Reported	19	19.2	13.8	13.1	14.0	11.4	10.4	11.1	9.2	10.6	19.2	11.4	14.0	9.2
Adjusted ³	20	10.3	10.5	10.6	9.8	10.5	9.8	10.8	10.4	10.0	10.3	10.5	9.8	10.4
Total shareholder return on common														
shareholders' investment ⁹	21	(1.4) %	4.5 %	(6.9) %	(6.9) %	9.4 %	(7.5) %	(5.7) %	0.9 %	4.2 %	(1.4)	% 9.4 %	(6.9) %	0.9 %
Number of common shares														
outstanding (millions)	22	1,747.9	1,759.3	1,772.1	1,790.7	1,827.5	1,838.5	1,828.9	1,820.7	1,813.1	1,747.9	1,827.5	1,790.7	1,820.7
Total market capitalization (\$ billions)	23	\$ 142.5	\$ 143.7 \$	144.7	\$ 138.7 \$	158.9 \$	150.9 \$	168.4	\$ 158.7 \$	150.8	\$ 142.5	\$ 158.9	\$ 138.7	\$ 158.7
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Dividend Performance									•		_			
Dividend per common share (\$)	24	\$ 1.02	\$ 1.02 \$		\$ 0.96 \$	0.96 \$	0.96 \$	0.96	\$ 0.89 \$		\$ 3.06	\$ 2.88		\$ 3.56
Dividend yield ¹⁰	25	5.3 %	5.1 %	4.9 %	4.7 %	4.7 %	4.5 %	4.3 %	4.2 %	4.0 %	5.1	% 4.5 %	4.6 %	3.8 %
Common dividend payout ratio														
Reported ²	26	n/m ¹¹	75.6	65.7	64.6	62.6	56.7	116.6	24.6	50.6	110.4	71.0	69.3	37.5
Adjusted ^{2,3}	27	49.7	49.9	50.7	52.4	49.2	50.2	42.9	40.8	42.5	50.1	47.2	48.4	42.5
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- 1 The Bank adopted IFRS 17 on November 1, 2023. Comparative periods prior to fiscal 2023 have not been restated and are based on IFRS 4.
- ² For additional information about this metric, refer to the Glossary in the Bank's third quarter 2024 MD&A.
- ³ For additional information about the Bank's use of non-GAAP financial measures, refer to "Basis of Presentation" in this document.
- 4 Net income (loss) attributable to common shareholders as a percentage of average risk-weighted assets (RWA). RWA is calculated in accordance with OSFI's Capital Adequacy Requirements guideline.
- ⁵ Efficiency ratio adjusted, net of ISE is calculated by dividing adjusted non-interest expenses by adjusted total revenue, net of ISE. Adjusted total revenue, net of ISE Q3 2024: \$12,699 million, Q2 2024: \$12,695 million, Q1 2024: \$12,695 million, Q2 2023: \$11,495 million, Q2 2023: \$11,913 million, Q2 2023: \$12,509 million, Q2 2023: \$12,509 million, Q2 2023: \$12,635 million, Q2 2023: \$11,913 million, Q2 2023: \$11,913 million, Q2 2023: \$11,913 million, Q2 2023: \$11,913 million, Q2 2023: \$12,635 million, Q2 2023: \$11,913 million, Q2 2023: \$11,913 million, Q2 2023: \$11,913 million, Q2 2023: \$12,635 million, Q2 2023: \$12,635 million, Q2 2023: \$12,635 million, Q2 2023: \$11,913 million, Q2 2023: \$12,635 millio
- 6 Adjusted effective tax rate is grossed up for the TEB adjustment shown on page 6. For additional information on TEB, refer to "Basis of Presentation" in this document.
- Average interest-earning assets used in the calculation of net interest margin is a non-GAAP financial measure. For additional information about these metrics, refer to the Glossary in the Bank's third quarter 2024 MD&A.
- 8 Price-earnings ratio is calculated based on a trailing four quarters' EPS.
- 9 Return is calculated based on share price movement and dividends reinvested over a trailing one-year period.
- 10 Dividend yield is calculated as the dividend per common share dividend per common share for the quarter; b) for the year-to-date by annualizing the dividend per common share; and c) for the full year dividend per common share for the year.
- ¹¹ Not meaningful.

(\$ millions, except as noted)	LINE		2024			2023			2022		Year to		Full Ye	
For the period ended	#	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2024	2023	2023	2022
Operating results – adjusted			A 7.500 A	7.545	7.550 6	7.004.0	7.040. 0	7.000	A 7.007.A	7.004		00.000		07.007
Net interest income ³ Non-interest income ^{3,4}	1 2	\$ 7,641 6,597	\$ 7,529 \$ 6,354	7,545 \$ 6,226	5 7,558 \$ 5,684	7,364 \$ 5,784	7,610 \$ 4,960	7,862 5,215	\$ 7,627 \$ 4,620	7,001 4,602	\$ 22,715 \$ 19,177	22,836 15,959	\$ 30,394 \$ 21,643	27,307 18,863
Total revenue	3	14,238	13,883	13,771	13,242	13,148	12,570	13,077	12,247	11,603	41,892	38,795	52,037	46,170
Provision for (recovery of) credit losses	4	1,072	1,071	1,001	878	766	599	690	617	351	3,144	2,055	2,933	1,067
Insurance service expenses ⁵ Non-interest expenses ⁶	5 6	1,669 7,208	1,248 7,084	1,366 7,125	1,346 6,988	1,386 6,730	1,118 6,462	1,164 6,337	723 6,430	829 6,033	4,283 21,417	3,668 19,529	5,014 26,517	2,900 24,359
Income before income taxes and share of net income from	Ü	7,200	7,004	7,123	0,900	0,730	0,402	0,557	0,430	0,033	21,417	19,529	20,517	24,555
investment in Schwab	7	4,289	4,480	4,279	4,030	4,266	4,391	4,886	4,477	4,390	13,048	13,543	17,573	17,844
Provision for (recovery of) income taxes	8	868	920	872	779	845	967	1,060	747	892	2,660	2,872	3,651	3,595
Share of net income from investment in Schwab' Net income – adjusted	9 10	225 3,646	229 3,789	230 3,637	234 3,485	228 3,649	283 3,707	328 4,154	335 4,065	315 3,813	684 11,072	839 11,510	1,073 14,995	1,176 15,425
Preferred dividends and distributions on other equity instruments	11	69	190	74	196	74	210	83	107	43	333	367	563	259
Net income available to common shareholders – adjusted	12	\$ 3,577	\$ 3,599 \$	3,563	3,289 \$	3,575 \$	3,497 \$	4,071	\$ 3,958 \$	3,770	\$ 10,739 \$	11,143	\$ 14,432 \$	15,166
Pre-tax adjustments for items of note														
Amortization of acquired intangibles ⁸	13	\$ (64)	\$ (72) \$	(94)	(92) \$	(88) \$	(79) \$	(54)	\$ (57) \$	(58)	\$ (230) \$		\$ (313) \$	
Acquisition and integration charges related to the Schwab transaction ^{6,7}	14	(21)	(21)	(32)	(31)	(54)	(30)	(34)	(18)	(23)	(74)	(118)	(149)	(111)
Share of restructuring and other charges from investment in Schwab ⁷	15 16	(110)	– (165)	(49) (291)	(35) (363)	-	-	-	_	-	(49) (566)	_	(35) (363)	-
Restructuring charges ^b Acquisition and integration-related charges ⁶	17	(110)	(105)	(117)	(363)	(143)	(73)	(21)	(18)	_	(297)	(237)	(434)	(18)
Charges related to the terminated First Horizon (FHN) acquisition ⁶	18	(.0)	(102)	-	(107)	(84)	(154)	(106)	(67)	(29)	(201)	(344)	(344)	(96)
Payment related to the termination of the FHN transaction ⁶	19	-	_	-	_	(306)	· _	· –	` _	` _	_	(306)	(306)	` _
Impact from the terminated FHN acquisition-related capital hedging strategy ³	20	(62)	(64)	(57)	(64)	(177)	(134)	(876)	2,319	(678)	(183)	(1,187)	(1,251)	1,641
Impact of retroactive tax legislation on payment card clearing services ⁴	21	-	_	-	_	(57)	_		_	-	-	(57)	(57)	
Civil matter provision/Litigation (settlement)/recovery ^{4,6}	22	_	(274)	(444)	-	-	(39)	(1,603)	_	-	(274)	(1,642)	(1,642)	224
Federal Deposit Insurance Corporation (FDIC) special assessment ⁶ Provision for investigations related to the Bank's Anti-Money Laundering (AML)	23	-	(103)	(411)	_	_	_	_	_	-	(514)	_	_	_
program ⁶	24	(3,566)	(615)	_	_	_	_	_	_	_	(4,181)	_	_	_
Gain on sale of Schwab shares ⁴	25	_	-	-	-	_	_	_	997	_		_	_	997
Total	26	\$ (3,901)	\$ (1,416) \$	(1,051) \$	(782) \$	(909) \$	(509) \$	(2,694)	\$ 3,156 \$	(788)	\$ (6,368) \$	(4,112)	\$ (4,894) \$	2,395
Less: Impact of income taxes	_		_											
Amortization of acquired intangibles	27	\$ (8)	\$ (10) \$	(15) \$	(-) +	(13) \$	(12) \$	(8)	\$ (6) \$	(6)	\$ (33) \$		\$ (42) \$	
Acquisition and integration charges related to the Schwab transaction	28	(3)	(5)	(6)	(5)	(10)	(4)	(6)	(2)	(3)	(14)	(20)	(25)	(16)
Restructuring charges Acquisition and integration-related charges	29 30	(29) (18)	(43) (22)	(78) (24)	(97) (36)	(38)	(10)	(5)	(4)	_	(150)	(53)	(97) (89)	- (4)
Charges related to the terminated FHN acquisition	31	(10)	(22)	(24)	(30)	(21)	(38)	(26)	(16)	(7)	(64)	(85)	(85)	(4) (23)
Impact from the terminated FHN acquisition-related capital hedging strategy	32	(16)	(16)	(14)	(16)	(43)	(33)	(216)	578	(173)	(46)	(292)	(308)	405
Impact of retroactive tax legislation on payment card clearing services	33	` _	` _	_	· ,	(16)	` _	` _	_	` _	` _	(16)	(16)	_
Civil matter provision/Litigation (settlement)/recovery	34	-	(69)	-	-	-	(11)	(445)	-	-	(69)	(456)	(456)	55
FDIC special assessment	35	-	(26)	(101)	-	-	-	-	_	-	(127)	_	_	-
Canada Recovery Dividend (CRD) and federal tax rate increase for fiscal 2022 ⁹ Total	36 37	\$ (74)	\$ (191) \$	(238) \$	(163) \$	(141) \$	(108) \$	585 (121)	\$ 550 \$	(189)	\$ (503) \$	585 (370)	\$ (533) \$	391
Total adjustment for items of note Net Income (loss) attributable to common shareholders – reported	38 39	\$ (3,827) \$ (250)	\$ (1,225) \$ \$ 2,374 \$	(813) \$ 2,750 \$	() +	(768) \$ 2,807 \$	(401) \$ 3,096 \$	(2,573) 1,498	\$ 2,606 \$ \$ 6,564 \$	(599) 3,171	\$ (5,865) \$ \$ 4,874 \$		\$ (4,361) \$ \$ 10,071 \$	
		(===)	7 -,0: : 7	-, , ,			2,000 4	.,	7 0,000 7	-,	1,51.1.4	.,	1 1 1 1 1 1	
After-Tax Increase (Decrease) in Diluted Earnings per Share (\$) ¹⁰ Amortization of acquired intangibles	40	\$ 0.03	\$ 0.04 \$	0.04 \$	0.04 \$	0.04 \$	0.03 \$	0.03	\$ 0.03 \$	0.03	\$ 0.11 \$	0.10	\$ 0.15 \$	0.12
Acquisition and integration charges related to the Schwab transaction	41	0.03	0.04 \$	0.04	0.04 \$	0.04 \$	0.03 ş	0.03	0.03 \$	0.03	0.03	0.10	0.07	0.12
Share of restructuring and other charges from investment in Schwab	42	-	-	0.03	0.02	_	-	-	_	-	0.03	-	0.02	-
Restructuring charges	43	0.05	0.07	0.12	0.15	-	-	-	_	-	0.23	-	0.15	-
Acquisition and integration-related charges	44	0.03	0.04	0.05	0.09	0.06	0.04	0.01	0.01	_	0.13	0.11	0.19	0.01
Charges related to the terminated FHN acquisition Payment related to the termination of the FHN transaction	45 46	-	-	-	_	0.03	0.06	0.04	0.02	0.01	-	0.13	0.14	0.04
Impact from the terminated FHN acquisition-related capital hedging strategy	46 47	0.03	0.03	0.02	0.03	0.17 0.08	0.06	0.36	(0.96)	0.28	0.08	0.17 0.50	0.17 0.51	(0.68)
Impact from the terminated FTM acquisition-related capital nedging strategy Impact of retroactive tax legislation on payment card clearing services	48	-	-	-	-	0.02	-	-	-	-	-	0.02	0.02	(3.55)
Civil matter provision/Litigation (settlement)/recovery	49	-	0.11	-	_	-	0.02	0.63	_	-	0.12	0.65	0.65	(0.09)
FDIC special assessment	50	-	0.04	0.17	_	-	-	-	_	-	0.22	-	-	-
Provision for investigations related to the Bank's AML program Gain on sale of Schwab shares	51 52	2.04	0.35	_	_	_	_	_	(0.55)	_	2.37	_	_	(0.55)
CRD and federal tax rate increase for fiscal 2022	53	_	_	_	_	_	_	0.32	(0.55)	_	_	0.32	0.32	(0.00)
	54	\$ 2.19	\$ 0.69 \$	0.45	0.34 \$	0.42 \$	0.22 \$	1.41	\$ (1.44) \$	0.33	\$ 3.32 \$	2.05	\$ 2.39 \$	(1.10)

Adjusted and Reported Net Income and Adjustments for Items of Note (Continued)

- 1 The Bank adopted IFRS 17 on November 1, 2023. Comparative periods prior to fiscal 2023 have not been restated and are based on IFRS 4.
- ² For additional information about the Bank's use of non-GAAP financial measures, refer to "Basis of Presentation" in this document.
- ³ Prior to May 4, 2023, the impact shown covers periods before the termination of the FHN transaction and includes the following components, reported in the Corporate segment: i) mark-to-market gains (losses) on interest rate swaps, recorded in non-interest income, ii) basis adjustment amortization related to de-designated fair value hedge accounting relationships, recorded in net interest income, and iii) interest income (expense) recognized on the interest rate swaps, reclassified from non-interest income to net interest income with no impact to total adjusted net income. After the termination of the merger agreement, the residual impact of the strategy is reversed through net interest income.
- ⁴ Adjusted non-interest income excludes the following items of note:
 - i. Settlement of TD Bank, N.A. v. Lloyd's Underwriters et al., in Canada pursuant to which the Bank recovered losses resulting from the previous resolution of proceedings in the U.S. related to an alleged Ponzi scheme perpetrated by Scott Rothstein. The amount is reported in the U.S. Retail segment.
 - ii. The Bank sold 28.4 million non-voting common shares of Schwab and recognized a gain on the sale. The amount is reported in the Corporate segment.
 - iii. Stanford litigation settlement reflects the foreign exchange loss and is reported in the Corporate segment.
 - iv. Impact of retroactive tax legislation on payment card clearing services, reported in the Corporate segment.
- ⁵ For comparative periods prior to fiscal 2023, amounts relate to Insurance claims and related expenses.
- ⁶ Adjusted non-interest expenses exclude the following items of note:
 - i. Amortization of acquired intangibles, reported in the Corporate segment.
 - ii. The Bank's own acquisition and integration charges related to the Schwab transaction, reported in the Corporate segment.
 - iii. Restructuring charges, reported in the Corporate segment, Refer to the "Significant and Subsequent Events" section in the Bank's third guarter 2024 MD&A for further details.
 - iv. Acquisition and integration-related charges, reported in the Wholesale Banking segment.
 - v. Charges related to the terminated FHN acquisition, reported in the U.S. Retail segment.
 - vi. Payment related to the termination of the FHN transaction, reported in the Corporate segment.
 - vii. Civil matter provision/Litigation (settlement)/recovery, reported in the Corporate segment.
 - viii. FDIC special assessment, reported in the U.S. Retail segment. Refer to the "Significant and Subsequent Events" section in the Bank's third quarter 2024 MD&A for further details.
- ix. Provision for investigations related to the Bank's AML program, reported in the U.S. Retail segment. Refer to the "Significant and Subsequent Events" section in the Bank's third quarter 2024 MD&A for further details.
- 7 Adjusted share of net income from investment in Schwab excludes the following items of note on an after-tax basis. The earnings impact of these items is reported in the Corporate segment:
 - i. Amortization of Schwab-related acquired intangibles.
 - ii. The Bank's share of acquisition and integration charges associated with Schwab's acquisition of TD Ameritrade.
 - iii. The Bank's share of restructuring charges incurred by Schwab.
 - iv. The Bank's share of the FDIC special assessment charge incurred by Schwab.
- ⁸ Amortization of acquired intangibles relates to intangibles acquired as a result of asset acquisitions and business combinations, including the after-tax amounts for amortization of acquired intangibles relating to the share of net income from investment in Schwab, reported in the Corporate segment.
- 9 Canada Recovery Dividend and impact from increase in the Canadian federal tax rate for fiscal 2022 recognized in the first quarter of 2023, reported in the Corporate segment.
- 10 The impact of the items of note on EPS is calculated by dividing net income (loss) attributable to common shareholders by the weighted-average number of common shares outstanding for the period. As a result, the sum of the quarterly EPS impact may not equal the year-to-date EPS impact.

Net Interest Income and Margin

(\$ millions, except as noted)	LINE		2024			2	023			2022	Year t	o Date	Fu	II Year
For the period ended	#	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2024	2023	2023	2022
Interest Income											1		1	
Loans	1	\$ 13,821	\$ 13,154	\$ 12,995	\$ 12,464	\$ 11,517	\$ 10,539	\$ 9,998	\$ 8,637	\$ 7,150	\$ 39,970	\$ 32,054	\$ 44,518	\$ 27,721
Reverse repurchase agreements	2	2,960	2,914	2,938	2,945	2,660	2,134	1,781	1,156	524	8,812	6,575	9,520	1,945
Securities	3	5,676	5,802	5,824	5,789	5,578	5,100	4,851	3,919	2,679	17,302	15,529	21,318	9,750
Deposits with banks	4	1,349	1,126	1,056	1,178	1,180	1,534	1,426	987	429	3,531	4,140	5,318	1,616
Total interest income	5	23,806	22,996	22,813	22,376	20,935	19,307	18,056	14,699	10,782	69,615	58,298	80,674	41,032
Interest Expense														
Deposits	6	12,072	11,490	11,484	11,257	10,257	9,042	7,795	5,255	2,670	35,046	27,094	38,351	9,748
Securitization liabilities	7	265	259	257	253	232	208	222	185	164	781	662	915	573
Subordinated notes and debentures	8	119	99	94	103	117	105	111	105	101	312	333	436	397
Repurchase agreements and short sales	9	3,447	3,390	3,205	2,992	2,790	2,293	2,008	1,413	744	10,042	7,091	10,083	2,706
Other	10	324	293	285	277	250	231	187	111	59	902	668	945	255
Total interest expense	11	16.227	15,531	15,325	14,882	13,646	11,879	10,323	7.069	3,738	47.083	35.848	50,730	13,679
•			-,		,		,		,		,	,		- 7.
Net Interest Income	12	7,579	7,465	7,488	7,494	7,289	7,428	7,733	7,630	7,044	22,532	22,450	29,944	27,353
TEB adjustment	13	27	4	29	44	40	40	57	36	41	60	137	181	149
Net Interest Income (TEB) ¹	14	\$ 7,606	\$ 7,469	\$ 7,517	\$ 7,538	\$ 7,329	\$ 7,468	\$ 7,790	\$ 7,666	\$ 7,085	\$ 22,592	\$ 22,587	\$ 30,125	\$ 27,502
, ,				· · · · · · · · · · · · · · · · · · ·			· · · · · · · · · · · · · · · · · · ·						1 1	
Average total assets (\$ billions)	15	\$ 1,968	\$ 1,938	\$ 1,934	\$ 1,910	\$ 1.898	\$ 1,944	\$ 1,931	\$ 1,893	\$ 1,811	\$ 1,947	\$ 1,924	\$ 1,920	\$ 1,813
Average earning assets (\$ billions) ²	16	1,778	1,754	1,729	1,715	1,716	1,728	1,715	1,677	1,609	1,754	1,720	1,718	1,618
3 3 (. ,							, -	, -		,,,,,				,
Net interest margin – reported ²	17	1.70 %	1.73 %	6 1.72 %	1.73 %	6 1.69 %	% 1.76 %	1.79 %	1.81	% 1.74 %	1.72 %	1.75 %	1.74	% 1.69 %
Net interest margin – adjusted ²	18	1.71	1.75	1.74	1.75	1.70	1.81	1.82	1.80	1.73	1.73	1.78	1.77	1.69
	. •							1.02					/ <u> </u>	1.00

¹ Net Interest Income (TEB) is a non-GAAP financial measure. For additional information on TEB and the Bank's use of non-GAAP financial measures, refer to "Basis of Presentation" in this document.

2 Average interest-earning assets used in the calculation of net interest margin is a non-GAAP financial measure. Refer to "Basis of Presentation" in this document and the Glossary in the Bank's third quarter 2024 MD&A, for additional information about these

Non-Interest Income¹

(\$ millions)	LINE			2024			2023			2022		Y	ear to Da	ite	Full Yea	r
For the period ended	#	Q3		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	202	24	2023	2023	2022
Investment and Securities Services															 	
Broker dealer fees and commissions	1	\$ 38	2 \$	392 \$	361	\$ 354 \$	326 \$	353 \$	230	\$ 229 \$	230		1,135 \$	909	\$ 1,263 \$	1,009
Full-service brokerage and other securities services	2	40	2	410	405	385	375	377	381	374	354	1	1,217	1,133	1,518	1,489
Underwriting and advisory	3	36	В	387	313	261	324	288	124	113	125	1	,068	736	997	558
Investment management fees	4	16	9	167	163	157	161	156	162	158	161		499	479	636	651
Mutual fund management	5	50	9	487	476	468	479	469	481	482	492	1	,472	1,429	1,897	2,057
Trust fees	6	2:	9	29	27	26	28	28	27	25	27		85	83	109	105
Total investment and securities services	7	1,85	9	1,872	1,745	1,651	1,693	1,671	1,405	1,381	1,389	5	,476	4,769	6,420	5,869
Credit fees	8	44	7	494	569	472	467	429	428	438	395	1	1,510	1,324	1,796	1,615
Trading income (loss)	9	1,12	4	744	925	750	700	289	678	(219)	(132)	2	2,793	1,667	2,417	(257)
Service charges	10	65	2	657	654	624	641	621	628	719	715	1	,963	1,890	2,514	2,871
Card services	11	75	2	703	762	754	697	712	769	750	751	2	2,217	2,178	2,932	2,890
Insurance revenue ²	12	1,78	2	1,665	1,676	1,644	1,611	1,514	1,542	1,310	1,406	5	5,123	4,667	6,311	5,380
Other income (loss)																
Foreign exchange – non-trading	13	6	В	67	43	39	71	2	87	44	73		178	160	199	248
Financial instruments designated at fair value through profit or loss																
related to insurance subsidiaries ²	14	5	0	(11)	53	(10)	(50)	7	83	(64)	(28)		92	40	30	(252)
Insurance and reinsurance finance income (expenses)	15	(130)	(58)	(122)	(38)	18	(59)	(125)	_	_	((310)	(166)	(204)	_
Hedging related activities and other income (loss) from financial																
instruments ³	16	(34)	193	(110)	(193)	(270)	(187)	(1,003)	2,514	(720)		49	(1,460)	(1,653)	1,869
Fees and other items ^{4,5}	17	2	7	28	31	(9)	47	(30)	(24)	1,060	32		86	(7)	(16)	1,446
Total other income (loss)	18	(19)	219	(105)	(211)	(184)	(267)	(982)	3,554	(643)		95	(1,433)	(1,644)	3,311
Total non-interest income	19	\$ 6,59	7 \$	6,354 \$	6,226	\$ 5,684 \$	5,625 \$	4,969 \$	4,468	\$ 7,933 \$	3,881	\$ 19	,177 \$	15,062	\$ 20,746 \$	21,679

¹ The Bank adopted IFRS 17 on November 1, 2023. Comparative periods prior to fiscal 2023 have not been restated and are based on IFRS 4.

The results of the Bank's insurance business within the Wealth Management and Insurance segment include insurance revenue and changes in fair value from investments that support policy liabilities which are designated at fair value through profit or loss (FVTPL) within the Bank's property and casualty insurance subsidiaries.

³ Effective the third quarter of 2022, includes the impact of the terminated FHN acquisition-related capital hedging strategy. For further details, refer to footnote 3 on page 5. ⁴ In the fourth quarter of 2022, the result includes the gain on sale of Schwab shares. For further details, refer to footnote 4ii on page 5.

⁵ Includes net income (expense) from reinsurance contracts held.

Non-Interest Expenses¹

(\$ millions)	LINE		2024			2023			2022		Year to Da	te	Full Yea	ar
For the period ended	#	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2024	2023	2023	2022
To the period chaca	" L	<u> </u>	- 42	۷.	- ч-	що	- Q2	٠	—		2024	2020		
Salaries and Employee Benefits														
Salaries	1	\$ 2,489	\$ 2,463 \$	2,475	\$ 2,448 \$	2,411 \$	2,424 \$	2,276	\$ 2,226 \$	2,084	\$ 7,427 \$	7,111	\$ 9,559 \$	8,093
Incentive compensation	2	1,060	1,184	1,172	1,147	1,076	933	909	803	777	3,416	2,918	4,065	3,303
Pension and other employee benefits	3	540	603	667	512	518	526	573	478	466	1,810	1,617	2,129	1,998
Total salaries and employee benefits	4	4,089	4,250	4,314	4,107	4,005	3,883	3,758	3,507	3,327	12,653	11,646	15,753	13,394
Occupancy														
Depreciation and impairment losses	5	254	258	247	253	258	247	229	243	229	759	734	987	925
Rent and maintenance	6	209	216	221	207	202	199	204	190	188	646	605	812	735
Total occupancy	7	463	474	468	460	460	446	433	433	417	1,405	1,339	1,799	1,660
Tasks also and Faulances														
Technology and Equipment		607	550	571	550	542	400	400	448	414	4 700	4.500	0.050	4 000
Equipment, data processing and licenses	8		550	-	553		499	462			1,728	1,503	2,056	1,660
Depreciation and impairment losses	9	65	66	67	67	63	62	60	73	56	198	185	252	242
Total technology and equipment	10	672	616	638	620	605	561	522	521	470	1,926	1,688	2,308	1,902
Amortization of Other Intangibles														
Software	11	139	126	122	123	117	121	118	123	122	387	356	479	493
Other	12	34	42	63	62	58	49	24	24	23	139	131	193	106
Total amortization of other intangibles	13	173	168	185	185	175	170	142	147	145	526	487	672	599
Communication and Marketing	14	366	394	325	418	335	386	313	403	329	1.085	1.034	1.452	1.355
Restructuring Charges	15	110	165	291	363	-	-	-	-	-	566	- 1,004	363	-,000
Brokerage-Related and Sub-Advisory Fees	16	124	125	130	128	125	111	92	97	100	379	328	456	408
Professional, Advisory and Outside Services	17	765	655	565	706	589	630	568	692	545	1,985	1.787	2,493	2,190
Other Expenses ²	18	4,250	1,554	1.114	641	1.065	569	2,284	745	763	6,918	3,918	4.559	3,133
Total non-interest expenses	19	\$ 11,012	\$ 8,401 \$	8,030	\$ 7,628 \$	7,359 \$	6,756 \$	8,112	\$ 6,545 \$	6,096	\$ 27,443 \$	22,227	\$ 29,855 \$	24,641

¹ The Bank adopted IFRS 17 on November 1, 2023. Comparative periods prior to fiscal 2023 have not been restated and are based on IFRS 4. ² Includes the retailer program partners' share of the U.S. strategic cards portfolio.

Canadian Personal and Commercial Banking Segment

(\$ millions, except as noted)	LINE			202	4					2	023					20	22		П	Year to	Dat	е		Full	Year	
For the period ended	#		Q3	Q	2	Q1		Q4		Q3		Q2		Q1		Q4		Q3		2024		2023		2023		2022
							-												_				_			
Net interest income Non-interest income	1 2	\$	3,994 1.009		812 027	\$ 3,833 1.051	\$	3,705 1,049	\$	3,571 999	\$	3,377 1,027	\$	3,539 1,050	\$	3,388 1,066	\$	3,199 1,061	\$	11,639 3,087	\$	10,487 3,076	\$	14,192 4,125	\$	12,396 4,190
Total revenue	3	-	5.003		839	4.884		4.754		4.570		4.404		4,589		4,454		4.260		14,726		13,563		18,317		16,586
Provision for (recovery of) credit losses ¹	3		3,003	4,	009	4,004		4,754		4,370		4,404		4,505		4,404		4,200		14,720		13,303		10,517		10,560
Impaired	4		338		397	364		274		285		234		220		184		142		1,099		739		1,013		639
Performing	5		97		70	59		116		94		13		107		45		28		226		214		330		(148)
Total provision for (recovery of) credit losses	6		435		467	423		390		379		247		327		229		170		1,325		953		1,343		491
Non-interest expenses	7		1.967		957	1.984		2,039		1.895		1.903		1.863		1,921		1.807		5.908		5.661		7,700		7,176
Income (loss) before income taxes	8		2,601		415	2,477		2,325		2,296		2,254		2,399		2,304		2,283		7,493		6.949		9.274		8,919
Provision for (recovery of) income taxes	9		729		676	692		646		641		629		670		610		605		2.097		1,940		2,586		2,361
Net income	10	\$	1,872	\$ 1,	739	\$ 1,785	\$	1,679	\$	1,655	\$	1,625	\$	1,729	\$	1,694	\$	1,678	\$	5,396	\$	5,009	\$	6,688	\$	6,558
Average common equity (\$ billions) ²	11	\$	21.8	\$ 2	21.5	\$ 20.5	\$	19.0	\$	18.5	\$	17.8	\$	17.2	\$	16.0	\$	15.7	\$	21.3	\$	17.9	\$	18.2	\$	15.5
Return on common equity ³	12	_	34.1 %		32.9 %	34.6	%	35.1 %	Ψ	35.4 %		37.4 %	Ψ	39.9 %	Ψ	41.9 %		42.3 %	Ľ	33.9 %		37.5 %	_		%	42.3 %
Key Performance Indicators																										
(\$ billions, except as noted)																										
Total risk-weighted assets ⁴	13	\$	183	\$	179	\$ 175	\$	169	\$	161	\$	156	\$	149	\$	145	\$	141	\$	183	\$	161	\$	169	\$	145
Average loans – personal																										
Real estate secured lending																										
Residential mortgages	14		266.5		3.7	261.9		258.2		250.3		244.2		243.3		243.5		240.4		264.1		245.9		249.0		237.6
Home Equity Line of Credit (HELOC) – amortizing ⁵	15		87.4		36.6	86.7		86.3		84.3		82.2		81.7		80.7		78.1		86.9		82.8		83.6		76.2
Real estate secured lending – amortizing	16		353.9		50.3	348.6		344.5		334.6		326.4		325.0		324.2		318.5		351.0		328.7		332.6		313.8
HELOC – non-amortizing ⁵	17		32.0		31.1	30.6		30.4		30.8		30.7		31.2		31.6		31.6		31.2		30.9		30.8		31.2
Indirect auto ⁵	18		29.7		29.3	29.2		28.9		28.2		27.6		27.5		27.4		27.2		29.4		27.8		28.0		27.4
Other ⁵	19		12.4		12.1	11.9		11.9		11.7		11.4		11.3		11.4		11.4		12.2		11.5		11.6		11.3
Credit card	20		21.5		20.7	20.7		20.2		19.6		18.7		18.7		18.1		17.5		21.0		19.0		19.3		17.2
Total average loans – personal	21		449.5		13.5	441.0		435.9		424.9		414.8		413.7		412.7		406.2		444.8		417.9		422.3		400.9
Average loans and acceptances – business	22		122.4	12	20.8	118.7		116.5		114.4		112.4		109.9		107.2		104.5		120.6		112.2		113.3		102.3
Average deposits	00		000 4	0/	7	000.4		000.0		0040		282.8		278.8		0740		000.0		000.0		282.0		000.5		265.7
Personal	23		303.4		99.7	296.4		288.0		284.3						274.9		269.2 167.4		299.9				283.5		
Business	24	I	160.9 2.81 %		6.3	158.2	0/	159.1 2.78 %		158.1 2.74 9	1/	157.2 2.74 %		162.1 2.80 %		163.5 2.70 %		167.4 2.59 %	1	158.5 2.83 %	,	159.2 2.76 %		159.2 2.77	1/	167.6 2.56 %
Net interest margin including securitized assets	25 26	I	2.81 % 39.3		2.84 % 10.4	2.84 40.6	70	2.78 % 42.9		41.5	/0	43.2		2.80 % 40.6		2.70 % 43.1	1	2.59 % 42.4		40.1	0	2.76 % 41.7		42.0	' 0	2.56 % 43.3
Efficiency ratio Number of Canadian retail branches at period end	26 27	I	39.3 1.060		10.4 062	1.062		42.9 1,062		1,060		43.2 1,060		1,060		1,060		1.060				1,060		1,062		1,060
	27 28		1,060 28.465		062 053	29,271		29.069		1,060 29.172		28.797		28.803		28.936		1,060 28.944		1,060 28.929		28.925		28.961		28,478
Average number of full-time equivalent staff	∠8		20,405	29,	บอง	29,271		29,069		29,172		20,197		∠0,003		20,936		20,944	<u> </u>	20,929		20,925		20,961		20,418

¹ Impaired PCL represents Stage 3 PCL on financial assets. Performing represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees.

For additional information about this metric, refer to the Glossary in the Bank's third quarter 2024 MD&A.

Capital allocated to the business segments was increased to 11.5% CET1 Capital effective the first quarter of 2024 compared with 11% in fiscal 2023 and 10.5% in fiscal 2022.

Amounts are calculated in accordance with OSFI's Capital Adequacy Requirements guideline.

HELOC, Indirect auto, and Other are included in Consumer instalment and other personal on the Interim Consolidated Balance Sheet.

U.S. Retail Segment - Canadian Dollars

Comparison of the period ended Figure Figu	\$ 9,603 2,677 12,280 522 (187) 335 6,812 5,133 616 4,517 (96) 4,421 1,075 5,592
Net interest income 1	2,677 12,280 522 (187) 335 6,812 5,133 616 4,517 (96) 4,421 1,075
Non-interest income 2 6 616 606 604 572 606 523 560 607 612 1,826 1,689 2,261 Total revenue 3 3 3,552 3,447 3,503 3,503 3,523 3,483 3,557 3,727 3,563 3,066 10,502 10,767 14,290 Provision for (recovery of) credit losses 1 1,019 657 965 Performing 4 7 69 8 (19) (10) 4 (12) 59 (28) 124 (18) (37) Total provision for (recovery of) credit losses 6 378 380 385 289 249 190 200 225 107 1,143 639 928 Non-interest expenses 7 5,498 2,597 2,410 2,045 1,972 2,022 2,040 1,950 1,689 10,505 6,034 8,079 Income (loss) before income taxes 8 (2,324) 470 708 1,189 1,262 1,345 1,487 1,388 1,270 (1,146) 4,094 5,283 Provision for (recovery of) income taxes 9 129 73 (5) 117 148 189 204 164 123 197 541 658 U.S. Retail Bank net income (loss) - reported 10 (2,453) 397 713 1,072 1,114 1,156 1,283 1,224 1,147 (1,343) 3,553 4,625 Adjustments for items of note, net of income taxes 12 1,113 1,089 1,023 1,072 1,177 1,272 1,363 1,275 1,169 3,225 3,812 4,884 Share of net income from investment in Schwab 34.5 13 178 183 194 197 191 250 301 310 289 555 742 939	2,677 12,280 522 (187) 335 6,812 5,133 616 4,517 (96) 4,421 1,075
Total revenue 9 3 3,552 3,447 3,503 3,523 3,483 3,557 3,727 3,563 3,066 10,502 10,767 14,290 Provision for (recovery of) credit losses¹ Impaired 4 331 311 377 308 259 186 212 166 135 1,019 657 965 Performing 5 47 69 8 (19) (10) 4 (12) 59 (28) 124 (18) (37) Total provision for (recovery of) credit losses 6 378 380 385 289 249 190 200 225 107 1,143 639 928 Non-interest expenses 7 5,498 2,597 2,410 2,045 1,972 2,022 2,040 1,950 1,689 10,505 6,034 8,079 Income (loss) before income taxes 8 (2,324) 470 708 1,189 1,262 1,345 1,487 1,388 1,270 (1,146) 4,094 5,283 Provision for (recovery of) income taxes 9 129 73 (5) 117 148 189 204 164 123 197 541 658 U.S. Retail Bank net income (loss) - reported 10 4,094 6,094 6,094 6,094 8,095 10,095 110 10,095	12,280 522 (187) 335 6,812 5,133 616 4,517 (96) 4,421 1,075
Provision for (recovery of) credit losses¹ Impaired	522 (187) 335 6,812 5,133 616 4,517 (96) 4,421 1,075
Performing 5 47 69 8 (19) (10) 4 (12) 59 (28) 124 (18) (37) Total provision for (recovery of) credit losses 6 378 380 385 289 249 190 200 225 107 1,143 639 928 Non-interest expenses 7 5,498 2,597 2,410 2,045 1,972 2,022 2,040 1,950 1,689 10,505 6,034 8,079 Income (loss) before income taxes 8 (2,324) 470 708 1,189 1,262 1,345 1,487 1,388 1,270 (1,146) 4,094 5,283 Provision for (recovery of) income (loss) – reported 10 4,054 10,000 1,00	(187) 335 6,812 5,133 616 4,517 (96) 4,421 1,075
Performing 5 47 69 8 (19) (10) 4 (12) 59 (28) 124 (18) (37) Total provision for (recovery of) credit losses 6 378 380 385 289 249 190 200 225 107 1,143 639 928 Non-interest expenses 7 5,498 2,597 2,410 2,045 1,972 2,022 2,040 1,950 1,689 10,505 6,034 8,079 Income (loss) before income taxes 8 (2,324) 470 708 1,189 1,262 1,345 1,487 1,388 1,270 (1,146) 4,094 5,283 Provision for (recovery of) income loss) – reported 10 4,054 10 10 10 10 10 10 10 10 10 10 10 10 10	(187) 335 6,812 5,133 616 4,517 (96) 4,421 1,075
Non-interest expenses 7 5,498 2,597 2,410 2,045 1,972 2,022 2,040 1,950 1,689 10,505 6,034 8,079 Income (loss) before income taxes 8 (2,324) 470 708 1,189 1,262 1,345 1,487 1,388 1,270 (1,146) 4,094 5,283 Provision for (recovery of) income taxes 9 129 73 (5) 117 148 189 204 164 123 197 541 658 U.S. Retail Bank net income (loss) – reported 10 (2,453) 397 713 1,072 1,114 1,156 1,283 1,224 1,147 (1,343) 3,553 4,625 Adjustments for items of note, net of income taxes 11 3,566 692 310 - 63 116 80 51 22 4,362 259 259 U.S. Retail Bank net income – adjusted 12 1,113 1,089 1,023 1,072 1,177 1,272 1,363 1,275 1,169 3,225 3,812 4,884 Share of net income from investment in Schwab 3,45 13 178 183 194 197 191 250 301 310 289 555 742 9,99	6,812 5,133 616 4,517 (96) 4,421 1,075
Income (loss) before income taxes 8 (2,324) 470 708 1,189 1,262 1,345 1,487 1,388 1,270 (1,146) 4,094 5,283	5,133 616 4,517 (96) 4,421 1,075
Provision for (recovery of) income taxes 9 129 73 (5) 117 148 189 204 164 123 197 541 658 U.S. Retail Bank net income (loss) – reported 10 (2,453) 397 713 1,072 1,114 1,156 1,283 1,224 1,147 (1,343) 3,553 4,625 Adjustments for items of note, net of income taxes 11 3,566 692 310 – 63 116 80 51 22 4,568 259 259 U.S. Retail Bank net income – adjusted 12 1,113 1,089 1,023 1,072 1,177 1,272 1,363 1,275 1,169 3,225 3,812 4,884 Share of net income from investment in Schwab 34.5 13 178 183 194 197 191 250 301 310 289 555 742 939	616 4,517 (96) 4,421 1,075
U.S. Retail Bank net income (loss) – reported 10 (2,453) 397 713 1,072 1,114 1,156 1,283 1,224 1,147 (1,343) 3,553 4,625 Adjustments for items of note, net of income taxes 2 11 3,566 692 310 - 63 116 80 51 22 4,568 259 259 U.S. Retail Bank net income – adjusted 12 1,113 1,089 1,023 1,072 1,177 1,272 1,363 1,275 1,169 3,225 3,812 4,884 Share of net income from investment in Schwab 34.5 13 178 183 194 197 191 250 301 310 289 555 742 939	4,517 (96) 4,421 1,075
Adjustments for items of note, net of income taxes 2 11 3,566 692 310 - 63 116 80 51 22 4,568 259 259 U.S. Retail Bank net income – adjusted 12 1,113 1,089 1,023 1,072 1,177 1,272 1,363 1,275 1,169 3,225 3,812 4,884 Share of net income from investment in Schwab 34.5 13 178 183 194 197 191 250 301 310 289 555 742 939	(96) 4,421 1,075
U.S. Retail Bank net income – adjusted 12 1,113 1,089 1,023 1,072 1,177 1,272 1,363 1,275 1,169 3,225 3,812 4,884 Share of net income from investment in Schwab 34.5 13 178 183 194 197 191 250 301 310 289 555 742 939	4,421 1,075
Share of net income from investment in Schwab 34.5 13 178 183 194 197 191 250 301 310 289 555 742 939	1,075
Net income (loss) – reported 14 (2,275) 580 907 1,269 1,305 1,406 1,584 1,534 1,436 (788) 4,295 5,564	5 502
Net income – adjusted 15 \$ 1,291 \$ 1,272 \$ 1,217 \$ 1,269 \$ 1,368 \$ 1,522 \$ 1,664 \$ 1,585 \$ 1,458 \$ 3,780 \$ 4,554 \$ 5,823	\$ 5,496
Average common equity (\$ billions) 16 \$ 45.5 \$ 44.2 \$ 42.6 \$ 41.6 \$ 40.9 \$ 40.9 \$ 40.4 \$ 39.7 \$ 38.6 \$ 44.1 \$ 40.7 \$ 40.9	\$ 39.3
Return on common equity – reported 17 (19.9) % 5.3 % 8.5 % 12.1 % 12.7 % 14.1 % 15.6 % 15.4 % 14.8 % (2.4) % 14.1 % 13.6	
Return on common equity – adjusted ⁶ 18 11.3 11.7 11.4 12.1 13.3 15.3 16.4 15.9 15.0 11.4 15.0 14.2	14.0
Key Performance Indicators	
(\$ billions, except as noted)	
Total risk-weighted assets ⁷ 19 \$ 255 \$ 246 \$ 235 \$ 225 \$ 229 \$ 227 \$ 223 \$ 208 \$ 255 \$ 225 \$ 235 Average loans – personal ⁸	\$ 223
Residential mortgages 20 58.1 57.0 56.4 55.4 52.2 50.9 49.1 46.6 42.8 57.2 50.7 51.9	42.2
Consumer instalment and other personal	
HELOC 21 10.8 10.5 10.4 10.2 9.9 9.9 9.9 9.5 8.9 10.6 9.9 10.0	8.9
Indirect auto 22 41.8 41.1 40.4 39.9 37.4 36.7 35.9 35.4 33.5 41.1 36.7 37.5	33.4
Other 23 0.7 0.6 0.6 0.7 0.6 0.6 0.6 0.7 0.7 0.7 0.6 0.6 0.6	0.8
Credit card 24 20.0 19.7 20.2 19.5 18.8 18.9 19.4 18.1 16.9 20.0 19.0 19.2	17.0
Total average loans – personal ⁸ 25 131.4 128.9 128.0 125.7 118.9 117.0 114.9 110.3 102.8 129.5 116.9 119.2	102.3
Average loans and acceptances – business ⁸ 26 133.0 132.3 130.2 129.2 125.6 125.2 121.7 116.4 111.2 131.8 124.2 125.4	110.5
Average deposits ⁸	
Personal 27 179.7 177.7 174.2 173.0 170.0 175.7 175.4 176.2 172.7 177.2 173.7 173.5	170.9
Business 28 138.3 139.7 141.8 144.3 138.5 142.7 146.9 148.6 141.8 139.9 142.7 143.1	144.1
Schwab insured deposit accounts 29 117.0 122.9 128.9 135.9 137.3 148.8 166.1 178.5 184.7 122.9 150.7 147.0	181.7
Net interest margin ⁹ 30 3.02 % 2.99 % 3.03 % 3.07 % 3.00 % 3.25 % 3.29 % 3.13 % 2.62 % 3.01 % 3.18 % 3.15	6 2.54 %
Assets under administration ¹⁰ 31 \$ 57 \$ 55 \$ 54 \$ 55 \$ 53 \$ 52 \$ 50 \$ 50 \$ 46 \$ 57 \$ 53 \$ 55	\$ 50
Assets under management ¹⁰ 32 11 10 10 9 9 9 9 9 9 11 9	9
Efficiency ratio – reported 33 154.8 % 75.3 % 68.8 % 58.0 % 56.6 % 56.8 % 54.7 % 54.7 % 55.1 % 100.0 % 56.0 % 56.5	6 55.5 %
Efficiency ratio – adjusted 34 54.4 54.5 57.1 58.0 54.2 52.5 51.9 52.8 54.1 55.3 52.8 54.1	55.7
Total revenue – adjusted (\$millions) ² 35 3,552 3,447 3,503 3,523 3,483 3,557 3,727 3,563 3,066 10,502 10,767 14,290	12,056
Non-interest expenses – adjusted (\$millions) ² 36 1,932 1,879 1,999 2,045 1,888 1,868 1,934 1,883 1,660 5,810 5,690 7,735	6,716
Number of U.S. retail stores as at period end ¹¹ 37 1,150 1,167 1,176 1,177 1,171 1,164 1,161 1,160 1,158 1,150 1,171 1,177	1,160
Average number of full-time equivalent staff 38 27,627 27,957 27,985 28,182 28,375 28,401 27,587 26,602 25,862 27,855 28,119 28,134	25,639

- 1 Includes ACI loans. Impaired PCL represents Stage 3 PCL on financial assets. Performing PCL represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees.
- The items of note pertain to litigation settlement recovery, charges related to the terminated FHN acquisition, FDIC special assessment, and a provision for investigations related to the Bank's AML program. Refer to footnotes 4i, 6v, 6viii, and 6ix, respectively, on page 5.
- Includes the net impact of internal management adjustments which are reclassified to other reporting lines in the Corporate segment.
- ⁴ The after-tax amounts for amortization of acquired intangibles, the Bank's share of Schwab's FDIC special assessment charge are recorded in the Corporate segment.
- ⁵ The Bank's share of Schwab's earnings is reported with a one-month lag. Refer to Note 7 of the Interim Consolidated Financial Statements for further details.
- Capital allocated to the business segments was increased to 11.5% CET1 Capital effective the first quarter of 2024 compared with 11% in fiscal 2023 and 10.5% in fiscal 2022.
- Amounts are calculated in accordance with OSFI's Capital Adequacy Requirements guideline.
- Amounts are presented based on a management reporting view and exclude certain accounting adjustments.
- Net interest margin is calculated by dividing net interest income by average interest-earning assets. For U.S. Retail segment, this calculation excludes the impact related to sweep deposits arrangements and intercompany deposits and cash collateral. The value of tax-exempt interest income is adjusted to its equivalent before-tax value. For investment securities, the adjustment to fair value is included in the calculation of average interest-earning assets. Management believes this calculation better reflects segment performance. Net interest income and average interest-earning assets used in the calculation are non-GAAP financial measures. For additional information about the Bank's use of non-GAAP financial measures, refer to "Basis of Presentation" in this document.
- For additional information about this metric, refer to the Glossary in the Bank's third quarter 2024 MD&A.
- Includes full-service retail banking stores.

U.S. Retail Segment - U.S. Dollars

(US\$ millions, except as noted)	LINE		2024		1	2023			202	2	Year	to Date	1	Full Yea	ır 1
For the period ended	#	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2024	2023	11 :	2023	2022
•															
Net interest income Non-interest income	1 2	\$ 2,144 450	\$ 2,094 446	\$ 2,141 446	\$ 2,175 421	\$ 2,155 \$ 454	2,241 \$ 387	2,348 415	\$ 2,219 S 456	1,905 476	\$ 6,379	\$ 6,744 1,256	\$	8,919 \$ 1,677	7,436 2,083
Total revenue	3	2.594	2.540	2.587	2.596	2.609	2.628	2.763	2.675	2,381	1,342 7,721	8.000	l ——	10.596	9,519
Provision for (recovery of) credit losses ¹	3	2,594	2,540	2,307	2,390	2,009	2,020	2,763	2,075	2,301	1,121	6,000		10,596	9,519
Impaired	4	242	229	279	227	193	137	158	125	105	750	488		715	404
Performing	5	34	51	6	(14)	(8)	3	(9)	44	(22)	91	(14)		(28)	(150)
Total provision for (recovery of) credit losses	6	276	280	285	213	185	140	149	169	83	841	474	-	687	254
Non-interest expenses	7	4,011	1,909	1,779	1,505	1,478	1,493	1.512	1,462	1,311	7.699	4,483		5.988	5.280
Income (loss) before income taxes	8	(1,693)	351	523	878	946	995	1,102	1.044	987	(819)	3.043		3.921	3,985
Provision for (recovery of) income taxes	9	94	54	(3)	87	111	140	151	121	96	145	402		489	477
U.S. Retail Bank net income (loss) – reported	10	(1,787)	297	526	791	835	855	951	923	891	(964)	2,641		3,432	3,508
Adjustments for items of note, net of income taxes ²	11	2,600	506	226	_	48	85	59	37	17	3,332	192		192	(79)
U.S. Retail Bank net income – adjusted	12	813	803	752	791	883	940	1.010	960	908	2,368	2.833		3,624	3.429
Share of net income from investment in Schwab 3,4,5	13	129	136	144	146	142	185	222	237	226	409	549		695	840
Net income (loss) - reported	14	(1,658)	433	670	937	977	1,040	1,173	1,160	1,117	(555)	3,190		4,127	4,348
Net income – adjusted	15	\$ 942	\$ 939	\$ 896	\$ 937	\$ 1,025 \$	1,125 \$	1,232	\$ 1,197	1,134	\$ 2,777	\$ 3,382	\$	4,319 \$	4,269
Average common equity (US\$ billions)	16 17	\$ 33.3	\$ 32.6 5.4 %	\$ 31.5 6 8.5 %	\$ 30.6 12.2 %	\$ 30.6 \$ 12.7 %	30.1 \$ 14.1 %	29.9 15.5 %	\$ 29.8 S		\$ 32.5 (2.3) %	\$ 30.2 6 14.1 %	\$	30.3 \$ 13.5 %	30.5 14.1 %
Return on common equity – reported ⁶	17	(19.8) % 11.3	11.7	11.3	12.2 %	13.3	15.3	16.3	15.4 %	14.8 % 15.0	11.4	14.1 70 15.0		14.1	13.9
Return on common equity – adjusted ⁵	10	11.3	11.7	11.3	12.2	13.3	15.5	10.3	15.0	15.0	11.4	15.0	1 —	14.1	13.9
Key Performance Indicators															
(US\$ billions, except as noted)			-												
Total risk-weighted assets ⁷	19	\$ 185	\$ 179	\$ 175	\$ 169	\$ 171 \$	169 \$	170	\$ 163 8	162	\$ 185	\$ 171	\$	169 \$	163
Average loans – personal ⁸															
Residential mortgages	20	42.4	42.0	41.7	40.8	39.1	37.6	36.4	35.0	33.3	42.0	37.7		38.5	32.7
Consumer instalment and other personal	0.4				7.5	7.4	7.4	7.0	7.1	0.0		7.4		7.4	0.0
HELOC Indirect auto	21	7.9 30.5	7.7 30.3	7.7	7.5 29.4	7.4 28.0	7.4 27.1	7.3	7.1 26.6	6.9 26.1	7.7 30.2	7.4 27.2		7.4 27.8	6.9 25.9
Other	22 23	30.5 0.5	0.5	29.9 0.4	0.5	28.0 0.5	0.5	26.6 0.4	0.5	0.6	0.5	0.5		0.5	0.6
Credit card	23	14.6	14.5	15.0	14.4	14.1	14.0	14.4	13.6	13.1	14.7	14.1		14.2	13.2
Total average loans – personal ⁸	25	95.9	95.0	94.7	92.6	89.1	86.6	85.1	82.8	80.0	95.1	86.9	-	88.4	79.3
Average loans and acceptances – business ⁸	26	97.1	97.5	96.3	95.1	94.1	92.5	90.3	87.4	86.4	96.9	92.3		93.0	85.8
Average deposits ⁸	20	07.1	01.0	50.0	30.1	04.1	02.0	50.0	07.4	00.4	30.5	02.0		50.0	00.0
Personal	27	131.2	130.9	128.9	127.4	127.4	129.7	130.1	132.4	134.2	130.3	129.1		128.6	132.7
Business	28	101.0	102.9	104.9	106.3	103.8	105.3	108.9	111.7	110.2	102.9	106.0		106.1	111.9
Schwab insured deposit accounts	29	85.4	90.6	95.3	100.1	102.9	109.9	123.2	134.1	143.5	90.4	112.0		109.0	141.1
Net interest margin ⁹	30	3.02 %			3.07 %		3.25 %	3.29 %	3.13 %	2.62 %	3.01 %			3.15 %	2.54 %
Assets under administration	31	\$ 41	\$ 40	\$ 40		\$ 40 \$	39 \$	38	\$ 37 9		\$ 41	\$ 40	\$	40 \$	37
Assets under management	32	8	7	7	7	8	7	7	6	7	8	8	11	7	6
Efficiency ratio – reported	33	154.6 %	75.2 %	68.8 %	58.0 %	56.7 %	56.8 %	54.7 %	54.7 %	55.1 %	99.7 %	6 56.0 %		56.5 %	55.5 %
Efficiency ratio – adjusted	34	54.4	54.5	57.2	58.0	54.2	52.5	51.9	52.8	54.1	55.4	52.9		54.1	55.7
Total revenue – adjusted (US\$ millions)2	35	2,594	2,540	2,587	2,596	2,609	2,628	2,763	2,675	2,381	7,721	8,000		10,596	9,342
Non-interest expenses – adjusted (US\$ millions)2	36	1,411	1,384	1,479	1,505	1,415	1,380	1,434	1,412	1,289	4,274	4,229		5,734	5,208
Number of U.S. retail stores as at period end ¹⁰	37	1,150	1,167	1,176	1,177	1,171	1,164	1,161	1,160	1,158	1,150	1,171		1,177	1,160
Average number of full-time equivalent staff	38	27,627	27,957	27,985	28,182	28,375	28,401	27,587	26,602	25,862	27,855	28,119		28,134	25,639
			_												

- Includes ACI loans. Impaired PCL represents Stage 3 PCL on financial assets. Performing PCL represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees.
- The items of note pertain to litigation settlement recovery, charges related to the terminated FHN acquisition, FDIC special assessment, and a provision for investigations related to the Bank's AML program. Refer to footnotes 4i, 6v, 6viii, and 6ix, respectively, on page 5.
- Includes the net impact of internal management adjustments which are reclassified to other reporting lines in the Corporate segment.
- The after-tax amounts for amortization of acquired intangibles, the Bank's share of acquisition and integration charges associated with Schwab's acquisition of TD Ameritrade, the Bank's share of Schwab's restructuring charges, and the Bank's share of Schwab's FDIC special assessment charge are recorded in the Corporate segment.
- The Bank's share of Schwab's earnings is reported with a one-month lag. Refer to Note 7 of the Interim Consolidated Financial Statements for further details.
- 6 Capital allocated to the business segments was increased to 11.5% CET1 Capital effective the first quarter of 2024 compared with 11% in fiscal 2023 and 10.5% in fiscal 2022.
- Amounts are calculated in accordance with OSFI's Capital Adequacy Requirements guideline.
- ⁸ Amounts are presented based on a management reporting view and exclude certain accounting adjustments.
- 9 Net interest margin is calculated by dividing net interest income by average interest-earning assets. For U.S. Retail segment, this calculation excludes the impact related to sweep deposits arrangements and intercompany deposits and cash collateral. The value of tax-exempt interest income is adjusted to its equivalent before-tax value. For investment securities, the adjustment to fair value is included in the calculation of average interest-earning assets. Management believes this calculation better reflects segment performance. Net interest income and average interest-earning assets used in the calculation are non-GAAP financial measures. For additional information about the Bank's use of non-GAAP financial measures, refer to "Basis of Presentation" in this document.
- Includes full-service retail banking stores.

Wealth Management and Insurance Segment¹

(\$ millions, except as noted)	LINE		2024				2023	1				2022			Year	o Date		Ful	l Year	
For the period ended	#	Q3	Q2	Q1	Q4		Q3	Q2		Q1	Q4		Q3		2024	2023]	2023		2022
Not interest in com-	ا ہ	* 040	16 204 6	005	¢ 005	•	050 6	050	•	000	6 0-	·	040		005	A 700	1	4.004	•	040
Net interest income Non-interest income	2	\$ 316 3.033	\$ 304 \$ 2,810	285 2.850	\$ 265 2,691	\$	258 \$ 2,700	258 2,543	\$	283 2.632	\$ 27 2,39		248 2,547	\$	905 8.693	\$ 799 7,875	\$	1,064 10,566	\$	946 10,059
Total revenue	3	3,349	3,114	3,135	2,956		2,700	2,801		2,915	2,66		2,795	 	9,598	8.674		11,630		11,005
Provision for (recovery of) credit losses ²	J	3,349	3,114	3,133	2,930		2,930	2,001		2,913	2,00	13	2,795		3,330	0,074		11,030		11,003
Impaired	4	_	_	_	_		_	1		_		_	_		_	1		1		_
Performing	5	_	_	_	_		_	_		_		_	_		_	_		_		1
Total provision for (recovery of) credit losses	6	-	-	_	_		_	1		_		_	_		_	1		1		1
Insurance service expenses ³	7	1.669	1,248	1.366	1,346		1,386	1,118		1.164	72	3	829		4,283	3.668		5,014		2,900
Non-interest expenses	8	1,104	1.027	1.047	957		979	963		1.009	1,23		1,176		3,178	2.951		3,908		4,819
Income (loss) before income taxes	9	576	839	722	653		593	719		742	70	16	790		2.137	2.054		2,707		3,285
Provision for (recovery of) income taxes	10	146	218	167	161		162	195		188	18		209		531	545		706		862
Net income	11	\$ 430	\$ 621 \$	555	\$ 492	\$	431 \$	524	\$	554	\$ 52	1 \$	581	\$	1,606	\$ 1,509	\$	2,001	\$	2,423
		•																		
Breakdown of Total Net Income	_	_																		
Wealth Management	12	\$ 415	\$ 418 \$	355	\$ 358	\$	369 \$	334	\$	356	\$ 36	7 \$	399	\$	1,188	\$ 1,059	\$	1,417	\$	1,661
Insurance	13	15	203	200	134		62	190	·	198	15	4	182		418	450		584		762
			_																	
Average common equity (\$ billions)	14	\$ 6.3	\$ 6.2 \$	5.9	\$ 5.8	\$	5.9 \$	5.7	\$	5.6	\$ 5		5.3	\$	6.1	\$ 5.7	\$	5.7	\$	5.4
Return on common equity ⁴	15	27.1 %	40.8 %	37.5 %	33.9	%	29.0 %	38.0	%	39.1 %	38	.1 %	43.2 %	<u> </u>	35.0 %	35.5 %		34.9	6	45.2 %
Key Performance Indicators																				
(\$ billions, except as noted)	1		1		T															
Total risk-weighted assets ⁵	16	\$ 19 632	\$ 19 \$	19 576	\$ 18 531	\$	18 \$		\$	17 541	\$ 1 51	6 \$	16	\$	19 632	\$ 18 559	\$	18	\$	16
Assets under administration ⁶	17	523	596	576 479			559 460	549 460		541 452	43		526 445		523	460		531 441		517 433
Assets under management	18	523 6.7	489	479 6.2	441			460 6.5		452 6.7					523 6.4					
Average loans – personal	19		6.4		6.5		6.4				7		7.4			6.5		6.5		7.5
Average deposits	20	27.6	27.8	27.9 1.337	28.1	•	30.0	32.4	•	35.8	38		41.2		27.8	32.7		31.5	•	40.8
Insurance premiums (\$ millions)	21	\$ 1,853	\$ 1,460 \$	1,337	\$ 1,616	\$	1,658 \$	1,316	\$	1,188	\$ 1,42	8 \$	1,527	3	4,650	\$ 4,162	\$	5,778	\$	5,342
Catastrophe claims, net of	00	400	_	40	407		405	47			,		70		000	400		007		400
reinsurance (\$ millions) ⁷	22	186	7	10	127	0/	125	47	0/	8		6	78 42.1 %		203	180		307	,	199
Efficiency ratio	23	33.0 %		33.4 %	32.4	%	33.1 %	34.4	%	34.6 %		.3 %	42.1 /0	11	33.1 %		11	33.6 %	0	43.8 %
Efficiency ratio, net of ISE ^{3,8}	24	65.7	55.0	59.2	59.4		62.3	57.2		57.6	n		n/a		59.8	58.9		59.1		n/a
Average number of full-time equivalent staff	25	14,887	15,163	15,386	15,674		16,002	16,454		16,400	16,06	iU	16,198	JL	15,145	16,283]	16,130		15,777

- 1 The Bank adopted IFRS 17 on November 1, 2023. Comparative periods prior to fiscal 2023 have not been restated and are based on IFRS 4.
- Impaired PCL represents Stage 3 PCL on financial assets. Performing represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees.
- ³ For comparative periods prior to fiscal 2023, amounts relate to Insurance claims and related expenses.
- Capital allocated to the business segments was increased to 11.5% CET1 Capital effective the first quarter of 2024 compared with 11% in fiscal 2023 and 10.5% in fiscal 2022.
- ⁵ Amounts are calculated in accordance with OSFI's Capital Adequacy Requirements guideline.
- ⁶ Includes assets under administration (AUA) administered by TD Investor Services, which is part of the Canadian Personal and Commercial Banking segment.
- ⁷ Catastrophe claims are insurance claims that relate to any single event that occurred in the period, for which the aggregate insurance claims are equal to or greater than an internal threshold of \$5 million before reinsurance. The Bank's internal threshold may change from time to time. Amounts presented reflect the cost of these claims net of recoveries from related reinsurance coverage. Costs related to catastrophe claims are included in insurance service expenses and recoveries from related reinsurance coverage are included in other income (loss).
- ⁸ Efficiency ratio, net of ISE is calculated by dividing non-interest expenses by total revenue, net of ISE. Total revenue, net of ISE Q3 2024: \$1,680 million, Q2 2024: \$1,666 million, Q1 2023: \$1,679 million, Q4 2023: \$1,610 million, Q3 2023: \$1,681 million, Q1 2023: \$1,683 million, Q1 2023: \$1,751 million, Q2 2024: \$1,680 million, Q1 2023: \$1,751 million, Q2 2024: \$1,860 million, Q1 2023: \$1,751 million, Q2 2023: \$1,751 million, 2023 YTD: \$5,006 million, 2023 FY: \$6,616 million. Total revenue, net of ISE is a non-GAAP financial measure. Refer to "Basis of Presentation" in this document and the Glossary in the Bank's third quarter 2024 MD&A for additional information about this metric.

Wholesale Banking Segment

Perform Perf	(\$ millions, except as noted)	LINE			2024						20	23					2	022			Year	n Da	to		Ful	II Year	
Non-interest prome (TEB)							Ω1		04			25	Q2		Q1			022	Q3			io Da				ı ıcaı	
Non-intensistance 2 1,821 1,751 1,582 1,243 1,298 1,198 1,582 1,147 1,186 1,147 1,146 1,147 1,147 1,146 1,147 1,146 1,147 1,146 1,147	. or are period orded				~-		<u> </u>								<u> </u>		<u> </u>			_				<u> </u>			
Total recomence Sample S	Net interest income (TEB)	-	\$ (26)	\$	189	\$		\$	245	\$		\$	498	\$		\$		\$		\$	361	\$		\$	1,538	\$	2,937
Provision for (recovery of) credit bases	Non-interest income		1,821		1,751				1,243														3,037		-		1,894
Impaired 4	Total revenue	3	1,795		1,940		1,780		1,488		1,568		1,417		1,345		1,159		1,076		5,515		4,330		5,818		4,831
Portioning Final provision for (recovery of) credit losses 6	Provision for (recovery of) credit losses ¹																										
Total provision for (recovery of) creditosess 6	Impaired		109						-						1				-		113				16		19
Non-intersel expenses 7	Performing	5	9		56		5		57		15		7		31		2		25		70		53]	110		18
Income (piss) before income taxes	Total provision for (recovery of) credit losses	6	118		55		10		57				12		32		26		25		183		69		126		37
Provision for (recovery of) income taxes (TEB) 9 90 90 90 90 90 90 90	Non-interest expenses	7	1,310		1,430		1,500		1,441		1,247		1,189		883		802		691		4,240		3,319		4,760		3,033
Note Income - reported 10 317 396 205 17 272 150 331 261 271 883 733 770 1,325 140 Note Income - adjusted 12 377 5 441 5 298 5 178 5 377 5 213 5 347 5 275 8 271 5 1,116 5 307 5 1,115 5 1,339 Revenue	Income (loss) before income taxes	8	367		455		270		(10)		296		216		430		331		360		1,092		942		932		1,761
Aguardane from a fronce, net of income bases a function come takes a function come takes a function come adjusted of the function of the funct	Provision for (recovery of) income taxes (TEB)	9	50		94		65		(27)		24		66		99		70		89		209		189		162		436
Note Income Adjusted 12 \$ 377 \$ 441 \$ 298 \$ 178 \$ 377 \$ 213 \$ 347 \$ 275 \$ 271 \$ 1,116 \$ 937 \$ 1,115 \$ 1,339 \$ 1,345 \$ 1,349 \$ 1,349 \$ 1,349 \$ 1,349 \$ 1,349 \$ 1,349 \$ 1,349 \$ 1,446 \$ 1,046 \$ 1,047 \$ 1,446 \$ 1,047 \$ 1,446 \$ 1,047 \$ 1,446 \$ 1,047 \$ 1,446 \$ 1,048 \$ 1,047 \$ 1,446 \$ 1,048 \$ 1,049	Net income – reported	10	317		361		205		17		272		150		331		261		271		883		753		770		1,325
Revenue Clobal Markets State S	Adjustments for items of note, net of income taxes ²	11	60		80		93		161		105		63		16		14		-		233		184				14
Signature Sign	Net income – adjusted	12	\$ 377	\$	441	\$	298	\$	178	\$	377	\$	213	\$	347	\$	275	\$	271	\$	1,116	\$	937	\$	1,115	\$	1,339
Signature Sign																											
Corporate and Investment Banking	Revenue		_																								
Cher	Global Markets	13	\$ 1,046	\$	1,081	\$	1,090	\$	891	\$	965	\$	666	\$	743	\$	663	\$	603	\$	3,217	\$	2,374	\$	3,265	\$	2,932
Total revenue 16 1,795 1,940 1,780 1,488 1,588 1,417 1,345 1,159 1,076 1	Corporate and Investment Banking	14	777		869		707		627		648		728		615		473		416		2,353		1,991		2,618		1,758
Average common equity (\$ billions) 17 Return on common equity - reported ** 18 Return on common equity - adjusted ** 19 Return on common equity - adjusted ** 1	Other	15	(28)		(10)		(17)		(30)		(45)		23		(13)		23		57		(55)		(35)		(65)		141
Return on common equity - reported 4 18 9.4 9.2 % 5.3 % 0.5 % 7.4 % 4.5 % 9.4 % 8.2 % 8.9 % 7.5 % 7.1 % 5.4 % 11.4 % Return on common equity - adjusted 4 19 9.4 11.3 7.6 4.9 10.3 6.4 9.9 8.6 8.9 % 8.2 % 8.9 % 7.5 % 7.1 % 5.4 % 11.4 % 11.4 % 11.5 %	Total revenue	16	\$ 1,795	\$	1,940	\$	1,780	\$	1,488	\$	1,568	\$	1,417	\$	1,345	\$	1,159	\$	1,076	\$	5,515	\$	4,330	\$	5,818	\$	4,831
Return on common equity - reported 4 18 9.4 9.2 % 5.3 % 0.5 % 7.4 % 4.5 % 9.4 % 8.2 % 8.9 % 7.5 % 7.1 % 5.4 % 11.4 % Return on common equity - adjusted 4 19 9.4 11.3 7.6 4.9 10.3 6.4 9.9 8.6 8.9 % 8.2 % 8.9 % 7.5 % 7.1 % 5.4 % 11.4 % 11.4 % 11.5 %																											
Return on common equity - adjusted 34 19 9.4 11.3 7.6 4.9 10.3 6.4 9.9 8.6 8.9 9.4 8.9 7.9 11.5	Average common equity (\$ billions)	17	\$ 16.0	\$	15.9	\$	15.5	\$	14.3	\$	14.5	\$	13.7	\$	14.0	\$	12.7	\$	12.1	\$	15.8	\$	14.1	\$	14.1	\$	11.6
Key Performance Indicators (\$ billions, except as noted) Total risk-weighted assets 5 20 97.4 96.3 96.2 93.0 93.8 95.2 96.9 85.0 72.2 96.6 95.3 94.7 70.1 Efficiency ratio – reported 22 73.0 % 73.7 % 84.3 % 96.8 79.5 % 83.9 % 65.7 % 69.2 % 64.2 % 76.9 % 76.7 % 81.8 % 62.8 % Efficiency ratio – adjusted (\$ millions)² 24 1,232 1,328 1,338 1,244 1,104 1,116 862 784 691 3,943 3,082 4,326 3,015 Average number of full-time equivalent staff 25 7,018 7,077 7,100 7,346 7,233 6,510 5,365 5,301 5,163 7,065 7,081 7,143 5,088 7 1,144 5,129 7,144 5,149 7,	Return on common equity – reported ^{3,4}	18	7.8 %	·	9.2 %	6	5.3 %		0.5 %	Ď	7.4 %	,	4.5 %		9.4 %	·	8.2 %	6	8.9 %		7.5 %	0	7.1 %	,	5.4	%	11.4 %
Spillions, except as noted Total risk-weighted assets 20 \$ 123 \$ 129 \$ 123 \$ 121 \$ 114 \$ 119 \$ 125 \$ 120 \$ 117 \$ 123 \$ 114 \$ 124 \$ 124 \$ 125 \$ 120 \$ 117 \$ 123 \$ 114 \$ 123 \$ 124 \$ 124 \$ 125 \$ 120 \$ 117 \$ 125 \$ 120 \$ 12	Return on common equity – adjusted ^{3,4}	19	9.4		11.3		7.6		4.9		10.3		6.4		9.9		8.6		8.9		9.4		8.9		7.9		11.5
Spillions, except as noted Total risk-weighted assets 20 \$ 123 \$ 129 \$ 123 \$ 121 \$ 114 \$ 119 \$ 125 \$ 120 \$ 117 \$ 123 \$ 114 \$ 123 \$ 124 \$ 120 \$ 125 \$ 120 \$ 117 \$ 123 \$ 114 \$ 123 \$ 124 \$ 120 \$ 125 \$ 12	K 5 6 1 1 1 1																										
Total risk-weighted assets 5 20 \$ 123 \$ 129 \$ 123 \$ 121 \$ 114 \$ 119 \$ 125 \$ 120 \$ 117 \$ 96.6 95.3 \$ 94.7 70.1 \$ 120 \$ Average gross lending portfolio 6 21 \$ 97.4 \$ 96.3 \$ 96.2 \$ 93.0 \$ 93.8 \$ 95.2 \$ 96.9 \$ 85.0 72.2 \$ 96.6 95.3 \$ 94.7 70.1 \$ 120	-																										
Average gross lending portfolio ⁶ 21 97.4 96.3 96.2 93.0 93.8 95.2 96.9 85.0 72.2 96.6 95.3 94.7 70.1 Efficiency ratio – reported 22 73.0 % 73.7 % 84.3 % 96.8 % 79.5 % 83.9 % 65.7 % 69.2 % 64.2 % 76.9 % 76.7 % 81.8 % 62.8 % 65.0 Mon-interest expenses – adjusted (\$ millions) ² 24 1,232 1,328 1,383 1,244 1,104 1,116 862 784 691 3,943 3,082 4,326 3,015 Average number of full-time equivalent staff 25 7,018 7,077 7,100 7,346 7,233 6,510 5,365 5,301 5,163 7,065 7,081 7,143 5,088 Trading-Related Revenue (TEB) ⁷ Net interest income (TEB) 26 \$ (332) \$ (118) \$ (54) \$ 61 \$ 8 \$ 285 \$ 261 \$ 407 \$ 567 \$ (504) \$ 554 \$ 1,745 433			r.	1.																				1			
Efficiency ratio – reported 22 73.0 % 73.7 % 84.3 % 96.8 % 79.5 % 83.9 % 65.7 % 69.2 % 64.2 % 76.9 % 76.7 % 81.8 % 62.8 % 62.8 % 64.1 67.6 64.2 % 71.5 71.2 74.4 62.4 % 76.9 % 76.7 % 81.8 % 62	_			\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$	
Efficiency ratio – adjusted 23 68.6 68.5 77.7 83.6 70.4 78.8 64.1 67.6 64.2 71.5 71.2 74.4 62.4 Non-interest expenses – adjusted (\$millions)\$2 24 1,232 1,328 1,383 1,244 1,104 1,116 862 784 691 3,943 3,082 4,326 3,015 Average number of full-time equivalent staff 25 7,018 7,077 7,100 7,346 7,233 6,510 5,365 5,301 5,163 7,065 7,081 7,143 5,088 **Trading-Related Revenue (TEB)** Net interest income (TEB) 26 3,321 \$ (118) \$ (54) \$ 61 \$ 8 \$ 285 \$ 261 \$ 407 \$ 567 \$ (504) \$ 554 \$ 615 \$ 2,080 \$ 1,058 811 784 529 618 197 401 153 (20) \$ 2,653 1,216 1,745 433 \$ 1,244 1,770 \$ 2,360 \$ 2,513 \$ 1,216 1,745 433 \$ 1,244 1,244 1,104 1,116 1,11	0 0		_																								
Non-interest expenses – adjusted (\$ millions)²	•			1		6		1		D						9		6				0				<i>/</i> o	
Average number of full-time equivalent staff 25																											
Trading-Related Revenue (TEB) 7 Net interest income (TEB) 26 Trading income (loss) 27 Total trading-related revenue (TEB) 28 7 726 7 8 693 7 730 8 730			· · · · · · · · · · · · · · · · · · ·																		,						
Net interest income (TEB) 26 Trading income (loss) 27 Total trading-related revenue (TEB) 28 Trading income (loss) 27 Total trading-related revenue (TEB) 28 Trading income (loss) 27 Total trading-related revenue (TEB) 28 Trading-related revenue (TEB) 29 Signary 1,70 Signary 1,7	Average number of full-time equivalent staff	25	7,018	<u> </u>	7,077		7,100		7,346		7,233		6,510		5,365		5,301		5,163		7,065		7,081	<u> </u>	7,143		5,088
Net interest income (TEB) 26 Trading income (loss) 27 Trading related revenue (TEB) 28 Trading related revenue (TEB) 28 Trading related revenue (TEB) 29 Foreign exchange 30 Equity and other 31 26 Trading related revenue (TEB) 28 Trading related revenue (TEB) 29 Foreign exchange 26 Trading related revenue (TEB) 28 Trading related revenue (TEB) \$ (332) \$ (118) \$ (54	Trading-Related Revenue (TFB)7																										
Trading income (loss) 27 1,058 811 784 529 618 197 401 153 (20) 2,653 1,216 1,745 433 Total trading-related revenue (TEB) 28 726 \$ 693 \$ 730 \$ 590 \$ 626 \$ 482 \$ 662 \$ 560 \$ 547 \$ 2,149 \$ 1,770 \$ 2,360 \$ 2,513 Trading-Related Revenue (TEB) by product7 Interest rate and credit 29 \$ 267 \$ 336 \$ 324 \$ 287 \$ 201 \$ 86 \$ 247 \$ 115 \$ 174 \$ 927 \$ 534 \$ 821 \$ 782 Foreign exchange 30 244 195 249 195 245 177 243 277 241 688 665 860 1,009 Equity and other 31 215 162 157 108 180 219 172 168 132 534 571 679 722	` ,	26	\$ (332)	\$	(118)	\$	(54)	\$	61	\$	8	\$	285	\$	261	\$	407	\$	567	\$	(504)	\$	554	\$	615	\$	2.080
Trading-Related Revenue (TEB) by product ⁷ Interest rate and credit				ľ		Ψ				Ψ		*		7		*		Ψ		•		Ψ		•		Ψ	
Interest rate and credit 29 \$ 267 \$ 336 \$ 324 \$ 287 \$ 201 \$ 86 \$ 247 \$ 115 \$ 174 \$ 927 \$ 534 \$ 821 \$ 782	Total trading-related revenue (TEB)	28	\$ 726	\$	693	\$	730	\$	590	\$	626	\$	482	\$	662	\$	560	\$	547	\$	2,149	\$		\$	2,360	\$	2,513
Interest rate and credit 29 \$ 267 \$ 336 \$ 324 \$ 287 \$ 201 \$ 86 \$ 247 \$ 115 \$ 174 \$ 927 \$ 534 \$ 821 \$ 782	• , ,			•																			•	-	•		- 4
Foreign exchange 30 244 195 249 195 245 177 243 277 241 688 665 860 1,009 Equity and other 31 215 162 157 108 180 219 172 168 132 534 571 679 722	. , , , .																			_							
Equity and other 31 215 162 157 108 180 219 172 168 132 534 571 679 722				\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$	
	0																										,
Total trading-related revenue (TEB) 32 \$ 726 \$ 693 \$ 730 \$ 590 \$ 626 \$ 482 \$ 662 \$ 560 \$ 547 \$ 2,149 \$ 1,770 \$ 2,360 \$ 2,513	Equity and other																							<u> </u>			
	Total trading-related revenue (TEB)	32	\$ 726	\$	693	\$	730	\$	590	\$	626	\$	482	\$	662	\$	560	\$	547	\$	2,149	\$	1,770	\$	2,360	\$	2,513

- 1 Impaired PCL represents Stage 3 PCL on financial assets. Performing represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees.
- The items of note pertain to the acquisition and integration-related charges for the Cowen acquisition. Refer to footnote 6iv on page 5.
- ³ Capital allocated to the business segments was increased to 11.5% CET1 Capital effective the first quarter of 2024 compared with 11% in fiscal 2023 and 10.5% in fiscal 2022.
- Credit valuation adjustment is included in accordance with OSFI guidance.
- ⁵ Amounts are calculated in accordance with OSFI's Capital Adequacy Requirements guideline.
- ⁶ Includes gross loans and bankers' acceptances related to Wholesale Banking, excluding letters of credit, cash collateral, credit default swaps, and allowance for credit losses.
- ⁷ For additional information about the Bank's use of non-GAAP financial measures, refer to "Basis of Presentation" in this document.

Corporate Segment

RESULTS OF OPERATIONS

(\$ millions)	LINE				2024						20)23			202	22	Ye	ar to I	Date		Full Ye	ar
For the period ended	#		Q3		Q2		Q1		Q4		Q3		Q2	Q1	Q4	Q3	2024	ı	2023		2023	2022
Net interest income (loss) ^{1,2}	1	\$	359	\$	319	\$	273	\$	328	\$	313	\$	261 \$	219	\$ 330 \$	357	\$ 9	51 \$	793	\$	1,121 \$	1,471
Non-interest income (loss) ²	2		118		160		139		129		22		(43)	(594)	3,394	(629)	4	17	(615)		(486)	2,859
Total revenue	3		477		479		412		457		335		218	(375)	3,724	(272)	1,3	68	178		635	4,330
Provision for (recovery of) credit losses ^{2,3}																						
Impaired	4		142		163		188		137		109		125	120	80	63	4	93	354		491	257
Performing	5		(1)		6		(5)		5		4		24	11	57	(14)		-	39		44	(54)
Total provision for (recovery of) credit losses	6		141		169		183		142		113		149	131	137	49		93	393		535	203
Non-interest expenses ^{3,4}	7		1,133		1,390		1,089		1,146		1,266		679	2,317	638	733	3,6	12	4,262		5,408	2,801
Income (loss) before income taxes and share of net income from investment																						
in Schwab	8		(797)		(1,080)		(860)		(831)		(1,044)		(610)	(2,823)	2,949	(1,054)	(2,73		(4,477)		(5,308)	1,326
Provision for (recovery of) income taxes ¹	9		(260)		(332)		(285)		(281)		(271)		(220)	(222)	268	(323)	(87		(713)		(994)	(289)
Share of net income from investment in Schwab ⁵	10		12		11		(53)		(41)		(9)		(9)	(16)	(20)	(21)	(3	(0)	(34)		(75)	(84)
Net income (loss) – reported	11		(525)		(737)		(628)		(591)		(782)		(399)	(2,617)	2,661	(752)	(1,89		(3,798)		(4,389)	1,531
Adjustments for items of note, net of income taxes ⁶	12		201		453		410		458		600		222	2,477	(2,671)	577	1,0		3,299		3,757	(1,922)
Net income (loss) – adjusted	13	\$	(324)	\$	(284)	\$	(218)	\$	(133)	\$	(182)	\$	(177) \$	(140)	\$ (10) \$	(175)	\$ (82	(6) \$	(499)	\$	(632) \$	(391)
D																						
Decomposition of Adjustments for Items of Note, Net of Income Taxes ⁶		_		1.		_				_		_								_		
Amortization of acquired intangibles	14	\$	56	\$		\$	79	\$		\$	75	\$	67 \$	-	\$ 51 \$		1	97 \$		\$	271 \$	216
Acquisition and integration charges related to the Schwab transaction	15		18		16		26		26		44		26	28	16	20		60	98		124	95
Share of restructuring and other charges from investment in Schwab	16		-		-		49		35		_		-	_	_	_		49	-		35	-
Restructuring charges Payment related to the termination of the FHN transaction	17		81		122		213		266		306		-	_	_	-	4	16	306		266 306	-
•	18		-		-		-		-				-	-	(4.744)	-		-				- (4.000)
Impact from the terminated FHN acquisition-related capital hedging strategy ⁷	19		46		48		43		48		134		101	660	(1,741)	505	1	37	895		943	(1,236)
Impact of retroactive tax legislation on payment card clearing services	20		-		-		_		-		41		-	- 4.50	_	_		-	41		41	-
Civil matter provision/Litigation settlement	21		-		205		-		_		-		28	1,158	(007)	-	2	05	1,186		1,186	(007)
Gain on sale of Schwab shares CRD and federal tax rate increase for fiscal 2022	22 23		-		_		-		_		_		-	- 585	(997)	-		-	- 585		- 585	(997)
	23 24		201	Φ.	450	Φ.	- 440	\$	450	Φ.	600	Φ.			- (0.074) A	-		-		•		(4.000)
Total adjustments for items of note	24	Þ	201	Ъ	453	\$	410	Ъ	458	\$	600	\$	222 \$	2,477	\$ (2,671) \$	577	\$ 1,0	64 \$	3,299	\$	3,757 \$	(1,922)
Decomposition of Items included in Net Income (Loss) - Adjusted																						
Net corporate expenses ⁸	25	•	(426)	¢	(411)	\$	(254)	\$	(227)	\$	(333)	\$	(191) \$	(191)	\$ (187) \$	(196)	\$ (1,09	1) \$	(715)	\$	(942) \$	(712)
Other	26	ľ	102	Ψ	127	Ψ	36	Ψ	94	Ψ	151	Ψ	(191) \$ 14	51	177	21		, ι, φ 65	216	Ψ	310	321
Net income (loss) – adjusted	27	\$	(324)	\$	(284)	\$		\$		\$		\$	(177) \$		\$ (10) \$			(6) \$	(499)	\$	(632) \$	(391)
		<u> </u>	(=-/)	Ψ	(=0.)	*	(2.0)	<u> </u>	(.00)	-	(.02)	Ψ	(, ψ	()	ψ (.5) Ψ	(5)	, (02	-, ¥	(.00)	Ť	,σσΞ, ψ	(00.)
Average number of full-time equivalent staff	28	Г	22,881	1	23,270		23,437		23,491		23,486		22,656	21,844	21,373	20,950	23,1	96	22,686		22,889	19,885
				_	-, -		., .		., .		-, -,		,		,	.,					,	.,

¹ Includes the elimination of TEB adjustments reported in Wholesale Banking's results.

² Business segment results are presented excluding the impact of asset securitization programs, which are reclassified in the Corporate segment.

PCL relates to the Bank's U.S. strategic cards portfolio. Impaired PCL represents Stage 3 PCL on financial assets. Performing PCL represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees. The retailer program partners' share of revenue and credit losses related to the U.S. strategic cards portfolio is presented in the Corporate segment, with an offsetting amount (representing the partners' net share) recorded in non-interest expenses, resulting in no impact to Corporate Includes the retailer program partners' share of the U.S. strategic cards portfolio.

Includes the after-tax amounts for amortization of acquired intangibles, the Bank's share of acquisition and integration charges associated with Schwab's acquisition of TD Ameritrade, the Bank's share of Schwab's restructuring charges, and the Bank's share of Schwab's FDIC special assessment charge.

⁶ For detailed footnotes to the items of note, refer to page 5.

Prior to May 4, 2023, the impact shown covers periods before the termination of the FHN transaction.

For additional information about this metric, refer to the Glossary in the Bank's third quarter 2024 MD&A.

Balance Sheet ¹										
(\$ millions)	LINE		2024	0.4		2023		0.4	2022	
As at	#	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3
ASSETS Cash and due from banks	1	\$ 7,245	\$ 6,308 \$	6,333	\$ 6,721 \$	7,420 \$	6,874 \$	6,988 \$	8,556 \$	5,674
Interest-bearing deposits with banks	2	\$ 7,245 92.151	\$ 6,308 \$ 87.665	75.048	98.348	7,420 \$ 81.621	103.324	143.377	8,556 \$ 137.294	131.325
Trading loans, securities, and other	3	173,175	166,346	161,520	152,090	158,605	157,539	154,077	143,726	148,133
Non-trading financial assets at fair value through profit or loss	4	5,600	5,646	6,985	7,340	7,869	8,546	10,107	10,946	11,426
Derivatives	5	69,827	82,190	60,574	87,382	71,081	75,212	79,351	103,873	75,883
Financial assets designated at fair value through profit or loss Financial assets at fair value through other comprehensive income	6 7	5,771 75,841	5,925 75,246	5,970 74,730	5,818 69,865	5,440 69,719	5,237 74,009	5,404 71,794	5,039 69,675	4,755 71,240
Financial assets at fair value through other complehensive income	8	330.214	335.353	309.779	322.495	312.714	320.543	320.733	333.259	311.437
Debt securities at amortized cost, net of allowance for credit losses	9	281,320	293,594	300.071	308.016	304,455	330.891	339.706	342.774	330.086
Securities purchased under reverse repurchase agreements	10	212,918	205,722	199,079	204,333	201,517	198,076	170,365	160,167	161,275
Loans				·	·	·	·	·		
Residential mortgages	11	329,262	326,032	321,670	320,341	309,689	300,255	294,637	293,924	288,597
Consumer instalment and other personal: HELOC Indirect auto	12 13	132,315 71,649	130,053 70.933	128,283 69,369	128,209 69.837	126,456 66.072	124,137 64.710	122,836 62.904	123,241 63.572	120,753 60.527
Other	14	20,359	20,211	19,745	19,508	19,172	18,763	18,768	19,339	19,474
Credit card	15	40,517	39,421	38,635	38,660	37,719	36,508	35,901	36,010	33,728
Business and government	16	352,034	349,019	333,899	326,528	315,478	311,889	308,127	301,389	273,806
Allowance for loop league	17	946,136	935,669	911,601	903,083	874,586	856,262	843,173	837,475	796,885
Allowance for loan losses Loans, net of allowance for loan losses	18 19	(7,811) 938,325	(7,545) 928,124	(7,265) 904,336	(7,136) 895,947	(6,784) 867,802	(6,644) 849,618	(6,492) 836,681	(6,432) 831,043	(6,040) 790,845
Other	19	930,325	920,124	904,336	090,941	001,002	049,010	030,001	031,043	190,645
Customers' liability under acceptances	20	19	4,183	13,066	17,569	19,614	19,558	19,992	19,733	20,136
Investment in Schwab	21	10,031	9,866	9,548	8,907	8,758	9,119	8,358	8,088	9,504
Goodwill	22	18,700	18,658	18,098	18,602	17,804	18,183	17,293	17,656	16,730
Other intangibles Land, buildings, equipment, and other depreciable assets	23 24	2,973 9,572	2,897 9,517	2,799 9,524	2,771 9,434	2,730 9,191	2,715 9,364	2,333 9,202	2,303 9,400	2,194 9,098
Deferred tax assets	25	4,719	4,806	3,928	3,951	3,271	3,021	2,424	2,193	2,105
Amounts receivable from brokers, dealers and clients	26	32,307	33,565	34,770	30,416	23,248	28,036	25,723	19,760	26,727
Other assets	27	26,687	26,410	24,513	27,629	25,053	25,438	23,415	25,302	23,675
Total assets	28 29	105,008 \$ 1,967,181	109,902 \$ 1,966,668 \$	116,246 1,910,892	119,279 \$ 1,955,139 \$	109,669 1,885,198 \$	115,434 1,924,760 \$	108,740 1,926,590 \$	104,435 1,917,528 \$	110,169 1,840,811
LIABILITIES	29	\$ 1,967,181	\$ 1,900,008 \$	1,910,892	\$ 1,955,139 \$	1,885,198 \$	1,924,760 \$	1,926,590 \$	1,917,528 \$	1,840,811
Trading deposits	30	\$ 32,021	\$ 31,221 \$	30,634	\$ 30,980 \$	28,321 \$	25,077 \$	24,969 \$	23,805 \$	18,604
Derivatives	31	60,113	5 31,221 5 69,742	54,073	71,640	63,141	63,706	72,175	91,133	72,960
Securitization liabilities at fair value	32	18,382	17,653	16,543	14,422	13,597	12,832	11,940	12,612	12,671
Financial liabilities designated at fair value through profit or loss	33	196,078	188,105	180,112	192,130	183,187	201,061	186,038	162,786	139,805
B	34	306,594	306,721	281,362	309,172	288,246	302,676	295,122	290,336	244,040
Deposits Personal: Non-term	35	490,695	492,424	492,515	507,734	511,116	533,224	559,706	591,177	602,819
Term	36	139,954	136,559	130,325	118,862	103,112	95,643	82,638	69,661	62,461
Banks	37	36,239	32,463	25,943	31,225	32,929	49,283	54,513	38,263	30,401
Business and government	38	553,662	542,325	532,471	540,369	512,342	511,220	523,694	530,869	506,055
Others	39	1,220,550	1,203,771	1,181,254	1,198,190	1,159,499	1,189,370	1,220,551	1,229,970	1,201,736
Other Acceptances	40	19	4,183	13,066	17,569	19,614	19,558	19,992	19,733	20,136
Obligations related to securities sold short	41	40,556	38,145	42,875	44,661	45,154	48,797	46,711	45,505	50,068
Obligations related to securities sold under repurchase agreements	42	182,813	192,239	174,129	166,854	163,710	146,959	140,533	128,024	126,946
Securitization liabilities at amortized cost	43	12,374	12,581	12,358	12,710	14,336	14,756	14,813	15,072	15,228
Amounts payable to brokers, dealers and clients Insurance contract liabilities ²	44 45	25,063 6.343	31,754 5,824	34,012 5,921	30,872 5,846	20,337 5,742	26,783 5,630	22,238 5,791	25,195 7,468	29,997 7,552
Other liabilities	45 46	51,380	5,824 48.150	43.926	5,846 47.574	5,742 44.645	42,685	37.546	7,468 33,552	31,250
outer nationals	47	318,548	332,876	326,287	326,086	313,538	305,168	287,624	274,549	281,177
Subordinated notes and debentures	48	9,913	11,318	9,554	9,620	11,267	11,366	11,338	11,290	11,266
Total liabilities	49	1,855,605	1,854,686	1,798,457	1,843,068	1,772,550	1,808,580	1,814,635	1,806,145	1,738,219
EQUITY										
Shareholders' Equity Common shares	50	25,222	25,257	25,318	25,434	25,833	25,852	25,094	24,363	23,744
Preferred shares and other equity instruments	50 51	25,222 10,888	25,257 10,503	10,853	10,853	25,833 11,253	25,852 11,253	11,253	24,363 11,253	7,350
Treasury: Common Shares	52	(35)	(24)	(58)	(64)		(99)	(103)	(91)	(104)
Preferred shares and other equity instruments	53 54	(17)	(8)	(27)	(65)	(11)	(10)	(9)	(7)	(16)
Contributed surplus	54	187 69.316	184 71.904	172 72.347	155 73.008	195	161 74.915	185 73.612	179 73.698	169 69.090
Retained earnings Accumulated other comprehensive income (loss)	55 56	69,316 6.015	71,904 4.166	72,347	73,008 2.750	74,643 735	74,915 4.108	73,612 1.923	73,698 1.988	69,090 2.359
Total equity	57	111,576	111,982	112,435	112,071	112,648	116,180	111,955	111,383	102,592
Total liabilities and equity	58	\$ 1,967,181	\$ 1,966,668 \$	1.910.892	\$ 1,955,139 \$	1,885,198 \$	1.924.760 \$	1.926.590 \$	1,917,528 \$	1,840,811
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¹ The Bank adopted IFRS 17 on November 1, 2023. Comparative periods prior to fiscal 2023 have not been restated and are based on IFRS 4. ² For comparative periods prior to fiscal 2023, amounts relate to Insurance-related liabilities.

Assets I	Jnder Ac	dministra	tion and	Manag	ement
1100010	J 1 1 4 6 1 7 1 6		tion and	manag	

(\$ millions)	LINE		2024				2023			:	2022
As at	#	Q3	Q2	Q1	Q4	Q3		Q2	Q1	Q4	Q3
Assets Under Administration											
U.S. Retail	1 \$	57,159	\$ 55,471	\$ 53,522	\$ 55,435	\$ 52	545 \$	52,406	\$ 50,304	\$ 50,310	\$ 45,693
Wealth Management and Insurance ¹	2	631,980	596,222	575,731	530,610	558	941	548,574	540,633	516,839	526,415
Total	3	689,139	\$ 651,693	\$ 629,253	\$ 586,045	\$ 611	486 \$	600,980	\$ 590,937	\$ 567,149	\$ 572,108
Assets Under Management											
U.S. Retail	4 \$	11,056	\$ 10,185	\$ 9,631	\$ 9,475	\$ 9	408 \$	9,163	\$ 8,935	\$ 8,741	\$ 8,712
Wealth Management and Insurance	5	523,041	489,339	479,062	441,028	460	496	459,984	452,385	433,014	445,341
Total	6 \$	534,097	\$ 499,524	\$ 488,693	\$ 450,503	\$ 469	904 \$	469,147	\$ 461,320	\$ 441,755	\$ 454,053

¹ Includes AUA administered by TD Investor Services, which is part of the Canadian Personal and Commercial Banking segment.

Change in Accumulated Other Comprehensive Income, Net of Income Taxes

(\$ millions)	LINE		2024			202	3		2022	2	Year to	Date	Full Y	'ear
For the period ended	#	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2024	2023	2023	2022
Unrealized Gains (Losses) on Debt Securities at Fair Value														
through Other Comprehensive Income											1			
Balance at beginning of period	1	\$ (194)	\$ (163) \$	(413)	\$ (193) \$			(476)	\$ (275) \$	(280)	\$ (413) \$	(476)	\$ (476) \$	510
Change in unrealized gains (losses)	2	106	(30)	254	(223)	(8)	124	171	(206)	3	330	287	64	(983)
Change in allowance for expected credit losses on debt securities	•			(4)	4			(4)	(0)	(0)		(4)		(5)
at fair value through other comprehensive income	3 4	- (4)	- (4)	(1)	1 2	- 6	(10)	(1)	(2)	(2)	(1)	(1)	- (4)	(5)
Reclassification to earnings of losses (gains)	4 5	(4) 102	(1)	(3) 250	(220)	(2)	114	1 171	(201)	5	321	(3) 283	(1) 63	(986)
Net change for the period Balance at end of period	5 6	(92)	(194)	(163)	(413)	(193)	(191)	(305)	(476)	(275)	(92)	(193)	(413)	(476)
balance at end of period	О	(92)	(194)	(103)	(413)	(193)	(191)	(305)	(476)	(2/5)	(92)	(193)	(413)	(476)
Unrealized Gains (Losses) on Equity Securities at Fair Value														
through Other Comprehensive Income														
Balance at beginning of period	7	53	19	(127)	14	(104)	32	23	69	371	(127)	23	23	181
Change in unrealized gains (losses)	8	44	36	144	(144)	(125)	(140)	7	(76)	(104)	224	(258)	(402)	7
Reclassification to retained earnings of losses (gains)	9	(86)	(2)	2	3	243	4	2	30	(198)	(86)	249	252	(165)
Net change for the period	10	(42)	34	146	(141)	118	(136)	9	(46)	(302)	138	(9)	(150)	(158)
Balance at end of period	11	11	53	19	(127)	14	(104)	32	23	69	11	14	(127)	23
•) /		. ,						` ′	
Change in Fair Value Due to Credit Risk on Financial Liabilities														
Designated at Fair Value Through Profit or Loss														
Balance at beginning of period	12	(38)	(77)	(38)	(29)	(16)	(99)	78	40	3	(38)	78	78	14
Change in fair value due to credit risk on financial liabilities	13	22	39	(39)	(9)	(13)	83	(177)	38	37	22	(107)	(116)	64
Net change for the period	14	22	39	(39)	(9)	(13)	83	(177)	38	37	22	(107)	(116)	64
Balance at end of period	15	(16)	(38)	(77)	(38)	(29)	(16)	(99)	78	40	(16)	(29)	(38)	78
Unrealized Foreign Currency Translation Gains (Losses)														
on Investments in Foreign Operations, Net of Hedging Activities														
Balance at beginning of period	16	12,186	10,550	12,677	9,515	11,304	10,008	12,048	7,713	7,824	12,677	12,048	12,048	5,230
Investment in foreign operations	17	294	3,058	(3,883)	5,740	(2,971)	1,842	(2,367)	5,921	(159)	(531)	(3,496)	2,244	9,280
Hedging activities	18	(200)	(1,966)	2,432	(3,565)	1,639	(754)	844	(2,152)	65	266	1,729	(1,836)	(3,339)
Recovery of (provision for) income taxes	19	54	544	(676)	987	(457)	208	(517)	566	(17)	(78)	(766)	221	877
Net change for the period	20 21	148 12.334	1,636 12.186	(2,127)	3,162 12.677	(1,789) 9.515	1,296 11.304	(2,040) 10.008	4,335 12.048	(111) 7.713	(343) 12.334	(2,533) 9.515	629 12.677	6,818 12.048
Balance at end of period	21	12,334	12,100	10,550	12,077	9,515	11,304	10,008	12,046	1,113	12,334	9,515	12,077	12,040
Gains (losses) on Derivatives Designated as Cash Flow Hedges														
Balance at beginning of period	22	(4,790)	(3,504)	(5,472)	(5,080)	(3,617)	(3,992)	(5,717)	(1,941)	(2,280)	(5,472)	(5,717)	(5,717)	1,930
Change in gains (losses)	23	1,982	(368)	186	740	(3,522)	1,155	1,686	(1,066)	(291)	1,800	(681)	59	(4,519)
Reclassification to earnings of losses (gains)	24	(389)	(918)	1,782	(1,132)	2,059	(780)	39	(2,710)	630	475	1,318	186	(3,128)
Net change for the period	25	1,593	(1,286)	1,968	(392)	(1,463)	375	1,725	(3,776)	339	2,275	637	245	(7,647)
Balance at end of period	26	(3,197)	(4.790)	(3,504)	(5,472)	(5,080)	(3,617)	(3,992)	(5,717)	(1,941)	(3,197)	(5,080)	(5,472)	(5,717)
F		(3,14.)	(1,100)	(-,50.)	\-, ··· =/	\-,500)	(-,)	(-,502)	\-,· · · /	(.,)	(5,.5.)	\-,500/	\-,2/	\-,/
Share of accumulated other comprehensive income (loss) from														
investment in Schwab	27	(3,025)	(3,051)	(2,995)	(3,877)	(3,492)	(3,268)	(3,721)	(3,968)	(3,247)	(3,025)	(3,492)	(3,877)	(3,968)
				. ,					. ,		1			
Accumulated Other Comprehensive Income at End of Period	28	\$ 6,015	\$ 4,166 \$	3,830	\$ 2,750 \$	735	4,108 \$	1,923	\$ 1,988 \$	2,359	\$ 6,015 \$	735	\$ 2,750 \$	1,988
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Analysis of Change in Equity¹

(\$ millions, except as noted) For the period ended	LINE #	Q3	2024 Q2	Q1	Q4	202 Q3	3 Q2	Q1	202 Q4	2 Q3	Year to 2024	Date 2023	Full \ 2023	fear 2022
Common Shares														
Balance at beginning of period Issued	1 \$	25,257	\$ 25,318 \$	25,434	\$ 25,833	\$ 25,852 \$	25,094 \$	24,363	\$ 23,744 \$	23,127	\$ 25,434 \$	24,363	\$ 24,363 \$	23,066
Options exercised	2	26	24	42	6	6	45	26	23	7	92	77	83	120
Dividend reinvestment plan	3	129	132	137	127	175	713	705	596	610	398	1,593	1,720	1,442
Purchase of shares for cancellation and other	4	(190)	(217)	(295)	(532)	(200)	_	-	_	_	(702)	(200)	(732)	(265)
Balance at end of period	5	25,222	25,257	25,318	25,434	25,833	25,852	25,094	24,363	23,744	25,222	25,833	25,434	24,363
Preferred Shares and Other Equity Instruments														
Balance at beginning of period	6	10,503	10,853	10,853	11,253	11,253	11,253	11,253	7,350	6,550	10,853	11,253	11,253	5,700
Issue of shares and other equity instruments Redemption of shares and other equity instruments	7 8	1,335 (950)	(350)	_	(400)	_	-	-	3,903	800	1,335 (1,300)	-	(400)	5,553
Balance at end of period	9	10,888	10,503	10,853	10,853	11,253	11,253	11,253	11,253	7,350	10,888	11,253	10,853	11,253
Treasury Shares – Common		,	,	,	,	,	,	,	,=	.,	,	1.,,	,	,
Balance at beginning of period	10	(24)	(58)	(64)	_	(99)	(103)	(91)	(104)	(243)	(64)	(91)	(91)	(152)
Purchase of shares	11	(2,745)	(2,154)	(3,096)	(1,943)	(1,965)	(2,235)	(1,816)	(2,721)	(2,107)	(7,995)	(6,016)	(7,959)	(10,852)
Sale of shares	12	2,734	2,188	3,102	1,879	2,064	2,239	1,804	2,734	2,246	8,024	6,107	7,986	10,913
Balance at end of period	13	(35)	(24)	(58)	(64)		(99)	(103)	(91)	(104)	(35)	_	(64)	(91)
Treasury – Preferred Shares and Other Equity Instruments														
Balance at beginning of period	14	(8)	(27)	(65)	(11)	(10)	(9)	(7)	(16)	(13)	(65)	(7)	(7)	(10)
Purchase of shares	15	(147)	(153)	(98)	(218)	(46)	(185)	(141)	(113)	(52)	(398)	(372)	(590)	(255)
Sale of shares	16	138	172	136	164	45	184	139	122	49	446	368	532	258
Balance at end of period	17	(17)	(8)	(27)	(65)	(11)	(10)	(9)	(7)	(16)	(17)	(11)	(65)	(7)
Contributed Surplus	40	404	470	455	405	404	405	470	400	454	455	470	470	470
Balance at beginning of period Net premium (discount) on sale of treasury instruments	18 19	184 (3)	172 5	155 13	195 (39)	161 26	185 (11)	179 3	169 (19)	154 11	155 15	179 18	179 (21)	173 (3)
Stock options expensed	20	(3)	10	10	7	7	10	12	4	8	28	29	36	30
Stock options exercised	21	(2)	(2)	(5)	(1)	(1)	(5)	(2)	(2)	_	(9)	(8)	(9)	(12)
Other	22	-	(1)	(1)	(7)	2	(18)	(7)	27	(4)	(2)	(23)	(30)	(9)
Balance at end of period	23	187	184	172	155	195	161	185	179	169	187	195	155	179
Retained Earnings	0.4	74.004	70.047	70.000	74.040	74.045	70.040	70.000	00.000	07.040	70.000	70.000	70.000	00.044
Balance at beginning of period Impact on adoption of IFRS 17	24 25	71,904	72,347	73,008	74,643	74,915 —	73,612 –	73,698 112	69,090	67,046 –	73,008	73,698 112	73,698 112	63,944
Impact of adoption of it No 17 Impact of reclassification of securities supporting insurance reserves	23	_	_	_	_	_	_	112	_	_	_	112	112	_
related to the adoption of IFRS 17	26	-	_	(10)	_	_	_	-	_	_	(10)	_	_	_
Net income (loss)	27	(181)	2,564	2,824	2,866	2,881	3,306	1,581	6,671	3,214	5,207	7,768	10,634	17,429
Common dividends Preferred dividends and distributions on other equity instruments	28 29	(1,779) (69)	(1,795) (190)	(1,807) (74)	(1,724) (196)	(1,758) (74)	(1,754) (210)	(1,746) (83)	(1,613) (107)	(1,604) (43)	(5,381) (333)	(5,258) (367)	(6,982) (563)	(6,442) (259)
Share and other equity instrument issue expenses	30	(7)	(190)	(74)	(190)	(74)	(210)	(03)	(19)	(2)	(7)	(307)	(303)	(239)
Net premium on repurchase of common shares and other	31	(871)	(1,002)	(1,428)	(2,572)	(981)	_	-	` _	-	(3,301)	(981)	(3,553)	(1,930)
Actuarial gains (losses) on employee benefit plans	32	233	(22)	(164)	(6)	(97)	(35)	52	(294)	281	47	(80)	(86)	815
Realized gains (losses) on equity securities	33	86	2	(2)	(3)	(243)	(4)	(2)	(30)	198	86	(249)	(252)	165
at fair value through other comprehensive income Balance at end of period	34	69,316	71,904	72,347	73,008	74,643	74,915	73,612	73,698	69,090	69,316	74,643	73,008	73,698
Accumulated Other Comprehensive Income (loss)	٠	00,010	,	. 2,0	70,000	,	1 1,010	7 0,0 12	70,000	00,000		,	10,000	. 0,000
Balance at beginning of period	35	4,166	3,830	2,750	735	4,108	1,923	1,988	2,359	2,791	2,750	1,988	1,988	7,097
Change in unrealized gains (losses) on debt securities		,	,,,,,,	,		,	,-	,	,	, .	,	,	,	
at fair value through other comprehensive income	36	106	(30)	254	(223)	(8)	124	171	(206)	3	330	287	64	(983)
Reclassification to earnings of changes in allowance for credit														
losses on debt securities at fair value through other comprehensive income	37	_	_	(1)	1	_	_	(1)	(2)	(2)	(1)	(1)	_	(5)
Reclassification to earnings of net losses (gains) in respect	ŭ.			(.)				(.)	(-)	(-)	(.,	(')		(0)
of debt securities at fair value through other comprehensive														
income	38	(4)	(1)	(3)	2	6	(10)	1	7	4	(8)	(3)	(1)	2
Net change in unrealized gains (losses) on equity securities at fair value through other comprehensive income	39	(42)	34	146	(141)	118	(136)	9	(46)	(302)	138	(9)	(150)	(158)
Change in fair value due to credit risk on financial liabilities	39	(42)	34	140	(141)	110	(130)	3	(40)	(302)	130	(9)	(130)	(130)
designated at fair value through profit or loss	40	22	39	(39)	(9)	(13)	83	(177)	38	37	22	(107)	(116)	64
Net change in unrealized foreign currency translation				` '	. ,	. ,] ` ′	
gains (losses) on investment in subsidiaries, net of	,,	440	4.000	(0.407)	0.400	(4.700)	4 000	(0.040)	4.005	(444)	(0.40)	(0.500)	200	0.040
hedging activities Net change in gains (losses) on derivatives designated as	41	148	1,636	(2,127)	3,162	(1,789)	1,296	(2,040)	4,335	(111)	(343)	(2,533)	629	6,818
cash flow hedges	42	1,593	(1,286)	1,968	(392)	(1,463)	375	1,725	(3,776)	339	2,275	637	245	(7,647)
Share of other comprehensive income (loss) from investment in Schwab	43	26	(56)	882	(385)	(224)	453	247	(721)	(400)	852	476	91	(3,200)
Balance at end of period	44	6,015	4,166	3,830	2,750	735	4,108	1,923	1,988	2,359	6,015	735	2,750	1,988
Total Equity	45	111,576	\$ 111,982 \$	112,435	\$ 112,071	\$ 112,648 \$	116,180 \$	111,955	\$ 111,383 \$	102,592	\$ 111,576 \$	112,648	\$ 112,071 \$	111,383

¹ The Bank adopted IFRS 17 on November 1, 2023. Comparative periods prior to fiscal 2023 have not been restated and are based on IFRS 4.

Analysis of Change in Equity (Continued)														
(\$ millions, except as noted) For the period ended	LINE #	Q3	2024 Q2	Q1	Q4	20: Q3	23 Q2	Q1	20 Q4	22 Q3	Year to 2024	o Date 2023	Full 2023	Year 2022
NUMBER OF COMMON SHARES OUTSTANDING (thousands) ¹														
Balance at beginning of period Issued	46	1,759,303	1,772,141	1,790,674	1,827,457	1,838,454	1,828,873	1,820,662	1,813,128	1,803,850	1,790,674	1,820,662	1,820,662	1,821,977
Options exercised	47	389	352	636	92	89	684	391	378	24	1,377	1,164	1,256	1,751
Dividend reinvestment plan	48	1,609	1,632	1,666	1,653	2,039	8,887	7,948	6,971	7,555	4,907	18,874	20,527	16,985
Purchase of shares for cancellation and other	49	(13,275)	(15,219)	(20,905)	(37,780)	(14,250)	_	_	_	_	(49,399)	(14,250)	(52,030)	(21,000)
Impact of treasury shares	50	(127)	397	70	(748)	1,125	10	(128)	185	1,699	340	1,007	259	949
Balance at end of period	51	1,747,899	1,759,303	1,772,141	1,790,674	1,827,457	1,838,454	1,828,873	1,820,662	1,813,128	1,747,899	1,827,457	1,790,674	1,820,662

¹ The number of treasury common shares has been netted for the purpose of arriving at the total number of common shares considered for the calculation of EPS of the Bank.

Analysis of Change in Investment in Schwab

(\$ millions)	LINE		2024			2023			2022		Year to	Date	Full Y	ear
For the period ended	#	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2024	2023	2023	2022
			•								-		I	
Balance at beginning of period	1	\$ 9,866	\$ 9,548 \$	8,907	\$ 8,758 \$	9,119 \$	8,358 \$	8,088	\$ 9,504 \$	9,726	\$ 8,907 \$	8,088	\$ 8,088 \$	11,112
Decrease in reported investment through dividends received	2	(77)	(76)	(77)	(76)	(76)	(75)	(67)	(66)	(65)	(230)	(218)	(294)	(252)
Share of net income, net of income taxes	3	190	194	141	156	182	241	285	290	268	525	708	864	991
Share of other comprehensive income (loss), net of income taxes	4	26	(56)	882	(385)	(224)	453	247	(1,089)	(400)	852	476	91	(3,568)
Decrease in reported investment through sale of shares	5	_	-	-	_	_	_	-	(1,090)	-	-	_	-	(1,090)
Foreign exchange and other adjustments	6	26	256	(305)	454	(243)	142	(195)	539	(25)	(23)	(296)	158	895
Balance at end of period	7	\$ 10,031	\$ 9,866 \$	9,548	\$ 8,907 \$	8,758 \$	9,119 \$	8,358	\$ 8,088 \$	9,504	\$ 10,031 \$	8,758	\$ 8,907 \$	8,088

Goodwill and Other Intangibles

(\$ millions)	LINE			2024			2023	1		2022	:	Year to I	Date	Full Y	ear
For the period ended	#	Q3		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2024	2023	2023	2022
Goodwill															
Balance at beginning of period	1	\$ 18,0	\$58 \$	18,098 \$	18,602	17,804 \$	18,183 \$	17,293 \$	17,656 \$	16,730 \$	16,753	\$ 18,602 \$	17,656	\$ 17,656 \$	16,232
Additions (disposals) ¹	2		-	128	-	_	46	698	-	_	-	128	744	744	-
Foreign currency translation adjustments and other	3		42	432	(504)	798	(425)	192	(363)	926	(23)	(30)	(596)	202	1,424
Balance at end of period	4	\$ 18,	700 \$	18,658 \$	18,098	18,602 \$	17,804 \$	18,183 \$	17,293 \$	17,656 \$	16,730	\$ 18,700 \$	17,804	\$ 18,602 \$	17,656
Other Intangibles ²															
Balance at beginning of period	5	\$	563 \$	591 \$	631	648 \$	713 \$	427 \$	457 \$	465 \$	489	\$ 631 \$	457	\$ 457 \$	538
Additions (disposal) ¹	6		-	-	-	-	(18)	413	-	-	-	-	395	395	-
Amortized in the period	7	(34)	(42)	(63)	(62)	(58)	(49)	(24)	(24)	(23)	(139)	(131)	(193)	(106)
Foreign currency translation adjustments and other	8		-	14	23	45	11	(78)	(6)	16	(1)	37	(73)	(28)	25
Balance at end of period	9	\$	\$	563 \$	591	631 \$	648 \$	713 \$	427 \$	457 \$	465	\$ 529 \$	648	\$ 631 \$	457
Deferred Tax Liability on Other Intangibles															
Balance at beginning of period	10	\$ (42) \$	(51) \$	(51)	(61) \$	(75) \$	(15) \$	(17) \$	(24) \$	(27)	\$ (51) \$	(17)	\$ (17) \$	(39)
Disposals (additions) ¹	11		-	-	-	-	4	(101)	-	-	-	-	(97)	(97)	-
Recognized in the period	12		8	10	15	10	13	11	4	5	6	33	28	38	23
Foreign currency translation adjustments and other	13		(1)	(1)	(15)	_	(3)	30	(2)	2	(3)	(17)	25	25	(1)
Balance at end of period	14	\$ (35) \$	(42) \$	(51)	(51) \$	(61) \$	(75) \$	(15) \$	(17) \$	(24)	\$ (35) \$	(61)	\$ (51) \$	(17)
Net Other Intangibles Closing Balance	15	\$ 4	194 \$	521 \$	540 \$	580 \$	587 \$	638 \$	412 \$	440 \$	441	\$ 494 \$	587	\$ 580 \$	440
Total Goodwill and Net Other Intangibles Closing Balance	16	\$ 19, ²	194 \$	19,179 \$	18,638	19,182 \$	18,391 \$	18,821 \$	17,705 \$	18,096 \$	17,171	\$ 19,194 \$	18,391	\$ 19,182 \$	18,096

 $^{^{\}mbox{\tiny 1}}$ Includes adjustments to the purchase price allocation in connection with the Cowen acquisition.

² Excludes software and asset servicing rights.

Loans Managed^{1,2,3,4}

(\$ millions)	LINE			2024			-	2024					2024	
As at	#	<u> </u>		Q3				Q2					Q1	
					Year-to-date				Year-to-date					 Year-to-date
		İ		Gross	write-offs,			Gross	write-offs,				Gross	write-offs
		ĺ	Gross	impaired	net of	Gross		impaired	net of		Gross		impaired	net of
Type of Loan			loans	loans⁵	recoveries	loans		loans⁵	recoveries		loans		loans ⁵	recoveries
Residential mortgages	1	\$	339,662	\$ 700	\$ 5	\$ 336,407	\$	683	\$ 3	\$	331,850	\$	659	\$ 2
Consumer instalment and other personal	2	ĺ	224,323	919	865	221,197		889	563		217,397		838	275
Credit card	3	ĺ	40,517	532	1,168	39,421		543	772		38,635		555	369
Business and government ⁶	4	ĺ	352,391	2,019	408	349,501		1,780	320		334,893		1,657	113
Total loans managed	5		956,893	4,170	2,446	946,526		3,895	1,658		922,775		3,709	759
Less: Loans securitized and sold to third parties														
Residential mortgages ⁷	6	ĺ	10,400	-	-	10,375		_	-		10,180		_	-
Business and government	7	<u> </u>	198	-	-	276		_	_		334			-
Total loans securitized and sold to third parties	8		10,598	-	-	10,651		-	-		10,514		_	-
Total loans managed, net of loans securitized	9	\$	946,295	\$ 4,170	\$ 2,446	\$ 935,875	\$	3,895	\$ 1,658	\$	912,261	\$	3,709	\$ 759
				Q4				Q3					Q2	
										ı				
					Year-to-date				Year-to-date					Year-to-date
				Gross	write-offs,			Gross	write-offs,				Gross	write-offs
		1	Gross	impaired	net of	Gross		impaired	net of		Gross		impaired	net o
		Į.											loans ⁵	recoveries
			loans	loans ⁵	recoveries	loans		loans ⁵	recoveries		loans	-		
Residential mortgages	10	\$	loans 330,907	\$ loans ⁵ 618	\$ 7	\$ loans 319,797	\$	615	\$ 5	\$	310,787	\$	611	\$ _
Residential mortgages Consumer instalment and other personal	11	\$	loans 330,907 217,541	\$ loans ⁵ 618 795	\$ 7 806	\$ loans 319,797 211,687	\$	615 751	\$ 5 576	\$	310,787 207,595	\$	611 723	\$ 377
Residential mortgages Consumer instalment and other personal Credit card	11 12	\$	loans 330,907 217,541 38,660	\$ loans ⁵ 618 795 514	\$ 7 806 1,137	\$ loans 319,797 211,687 37,719	\$	615 751 422	\$ 5 576 815	\$	310,787 207,595 36,508	\$	611 723 410	\$ 377 528
Residential mortgages Consumer instalment and other personal Credit card Business and government ⁶	11 12 13	\$	loans 330,907 217,541 38,660 327,332	\$ loans ⁵ 618 795 514 1,372	\$ 7 806 1,137 262	\$ loans 319,797 211,687 37,719 316,838	\$	615 751 422 1,192	\$ 5 576 815 117	\$	310,787 207,595 36,508 314,298	\$	611 723 410 915	\$ 377 528 89
Residential mortgages Consumer instalment and other personal Credit card Business and government ⁶ Total loans managed	11 12	\$	loans 330,907 217,541 38,660	\$ loans ⁵ 618 795 514	\$ 7 806 1,137	\$ loans 319,797 211,687 37,719	\$	615 751 422	\$ 5 576 815	\$	310,787 207,595 36,508	\$	611 723 410	\$ 377 528 89
Residential mortgages Consumer instalment and other personal Credit card Business and government ⁶ Total loans managed Less: Loans securitized and sold to third parties	11 12 13 14	\$	330,907 217,541 38,660 327,332 914,440	\$ loans ⁵ 618 795 514 1,372	\$ 7 806 1,137 262	\$ loans 319,797 211,687 37,719 316,838 886,041	\$	615 751 422 1,192	\$ 5 576 815 117	\$	310,787 207,595 36,508 314,298 869,188	\$	611 723 410 915	\$ 377 528 89 998
Residential mortgages Consumer instalment and other personal Credit card Business and government ⁶ Total loans managed Less: Loans securitized and sold to third parties Residential mortgages ⁷	11 12 13 14	\$	loans 330,907 217,541 38,660 327,332 914,440	\$ loans ⁵ 618 795 514 1,372	\$ 7 806 1,137 262	\$ loans 319,797 211,687 37,719 316,838 886,041 10,167	\$	615 751 422 1,192	\$ 5 576 815 117	\$	310,787 207,595 36,508 314,298 869,188	\$	611 723 410 915	\$ 377 528 89 998
Residential mortgages Consumer instalment and other personal Credit card Business and government ⁶ Fotal loans managed Less: Loans securitized and sold to third parties Residential mortgages ⁷ Business and government	11 12 13 14 15 16	\$	loans 330,907 217,541 38,660 327,332 914,440 10,626 401	\$ loans ⁵ 618 795 514 1,372	\$ 7 806 1,137 262 2,212	\$ loans 319,797 211,687 37,719 316,838 886,041 10,167 419	\$	615 751 422 1,192	\$ 5 576 815 117 1,513	\$	310,787 207,595 36,508 314,298 869,188 10,596 440	\$	611 723 410 915	\$ 377 528 89 998
	11 12 13 14	\$	loans 330,907 217,541 38,660 327,332 914,440	\$ loans ⁵ 618 795 514 1,372 3,299	\$ 7 806 1,137 262 2,212	\$ loans 319,797 211,687 37,719 316,838 886,041 10,167	\$	615 751 422 1,192 2,980	\$ 5 576 815 117 1,513	\$	310,787 207,595 36,508 314,298 869,188	\$	611 723 410 915 2,659	\$ 4 377 528 89 998

2023	2022	2022
Q1	Q4	Q3

Year-to-date

			Gross	write-offs,		Gross	write-offs,		Gross	write-offs,
		Gross	impaired	net of	Gross	impaired	net of	Gross	impaired	net of
Type of Loan		loans	loans ⁵	recoveries	loans	loans ⁵	recoveries	loans	loans ⁵	recoveries
Residential mortgages	19	\$ 305,106	\$ 606	\$ 1	\$ 304,789	\$ 640	\$ 2	\$ 298,948	\$ 638	\$ 1
Consumer instalment and other personal	20	204,492	698	196	206,135	713	553	200,738	681	375
Credit card	21	35,901	402	245	36,010	349	684	33,728	276	484
Business and government ⁶	22	310,565	885	32	304,307	801	91	276,337	737	52
Total loans managed	23	856,064	2,591	474	851,241	2,503	1,330	809,751	2,332	912
Less: Loans securitized and sold to third parties										
Residential mortgages ⁷	24	10,534	_	_	10,937	_	_	10,422	_	-
Business and government	25	488	_	_	591	_	_	622	_	-
Total loans securitized and sold to third parties	26	11,022	-	-	11,528	_	_	11,044	-	-
Total loans managed, net of loans securitized	27	\$ 845,042	\$ 2,591	\$ 474	\$ 839,713	\$ 2,503	\$ 1,330	\$ 798,707	\$ 2,332	\$ 912

- Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at FVTPL for which no allowance is recorded.
 Excludes ACI loans, debt securities at amortized cost (DSAC), and debt securities at fair value through other comprehensive income (DSOCI).
 Amounts include securitized mortgages that remain on balance sheet under IFRS.
 Includes loans that are measured at fair value through other comprehensive income (FVOCI).

- ⁵ Loans are considered impaired and migrate to Stage 3 when they are 90 days or more past due for retail exposures (including Canadian government-insured real estate personal loans), rated borrower risk rating (BRR) 9 for non-retail exposures, or when there is objective evidence that there has been a deterioration of credit quality to the extent the Bank no longer has reasonable assurance as to the timely collection of the full amount of principal and interest.

Year-to-date

- Includes additional securitized commercial loans.
 Residential mortgages are primarily comprised of loans securitized into mortgage-backed securities through U.S. government-sponsored entities.

Year-to-date

Gross Loans and Acceptances by Industry Sector and Geographic Location 1,2

(\$ millions, except as noted) As at	LINE #			024 Q3				2024 Q2				2024 Q1	
7.0 4.1	•							~-		1			l
By Industry Sector			United				United				United		
Personal		Canada	States	Int'l	Total	Canada	States	Int'l	Total	Canada	States	Int'l	Total
Residential mortgages ³	1	\$ 271,325	\$ 57,937	\$ -	\$ 329,262	\$ 268,732	\$ 57,300	\$ -	\$ 326,032	\$ 266,316	\$ 55,354	\$ -	\$ 321,670
Consumer instalment and other personal													
HELOC	2	121,198	11,117	-	132,315	119,235	10,818	_	130,053	117,914	10,369	_	128,283
Indirect auto	3	29,431	42,218	-	71,649	29,039	41,894	_	70,933	28,775	40,594	_	69,369
Other	4	19,265	1,075	19	20,359	19,237	957	17	20,211	18,807	914	24	19,745
Credit card	5	20,151	20,360	6	40,517	19,599	19,816	6	39,421	18,999	19,631	5	38,635
Total personal	6	461,370	132,707	25	594,102	455,842	130,785	23	586,650	450,811	126,862	29	577,702
Business and Government ³													
Real estate													
Residential	7	27,797	13,153	_	40,950	27,309	12,797	_	40,106	27,607	11,927	_	39,534
Non-residential	8	26,215	29,649	_	55,864	25,836	29,339	_	55,175	25,702	28,138	_	53,840
Total real estate	9	54,012	42,802	-	96,814	53,145	42,136	_	95,281	53,309	40,065	_	93,374
Agriculture	10	11,096	1,174	135	12,405	10,762	1,208	128	12,098	10,728	1,130	117	11,975
Automotive	11	10,066	11,880	118	22,064	10,130	12,548	155	22,833	9,847	11,254	190	21,291
Financial	12	17,937	23,373	4,787	46,097	17,438	23,642	4,829	45,909	17,997	21,772	4,850	44,619
Food, beverage, and tobacco	13	3,090	4,657	22	7,769	3,067	4,810	23	7,900	3,138	4,442	31	7,611
Forestry	14	900	561	-	1,461	887	745	_	1,632	859	675	_	1,534
Government, public sector entities, and education	15	3,371	17,824	542	21,737	3,397	18,085	943	22,425	3,385	17,654	837	21,876
Health and social services	16	10,091	15,512	62	25,665	10,244	16,557	61	26,862	10,221	16,342	62	26,625
Industrial construction and trade contractors	17	6,200	2,603	64	8,867	5,859	2,755	64	8,678	5,821	2,399	_	8,220
Metals and mining	18	2,984	1,881	467	5,332	2,712	1,826	351	4,889	2,595	1,806	335	4,736
Oil and gas	19	2,276	1,340	16	3,632	2,521	1,232	36	3,789	2,722	1,447	6	4,175
Power and utilities	20	8,307	6,349	782	15,438	8,698	6,601	721	16,020	8,275	7,422	711	16,408
Professional and other services	21	5,780	17,464	672	23,916	5,765	18,299	652	24,716	5,638	17,875	640	24,153
Retail sector	22	4,982	5,954	_	10,936	5,083	5,816	_	10,899	5,147	5,526	_	10,673
Sundry manufacturing and wholesale	23	4,902	10,075	64	15,041	4,782	9,839	113	14,734	4,684	9,936	145	14,765
Telecommunications, cable, and media	24	5,398	7,885	1,252	14,535	4,412	8,356	1,181	13,949	4,244	9,416	1,002	14,662
Transportation	25	4,126	4,955	13	9,094	4,032	4,896	2	8,930	3,717	4,841	24	8,582
Other	26	5,839	4,597	973	11,409	5,709	5,039	1,116	11,864	5,897	5,346	1,103	12,346
Total business and government	27	161,357	180.886	9.969	352,212	158.643	184,390	10,375	353,408	158,224	179,348	10.053	347.625
Other Loans		,	,300	-,,,,,,	,,- · -	,	,	,.,	,.30	,	,	,	,
Acquired credit-impaired loans	28	_	_	_	_	_	_	_	_	_	_	_	_
Total Gross Loans and Acceptances	29	\$ 622,727	\$ 313,593	\$ 9,994	\$ 946,314	\$ 614,485	\$ 315,175	\$ 10,398	\$ 940,058	\$ 609,035	\$ 306,210	\$ 10,082	\$ 925,327

Portfolio as a % of Total Gross Loans and Acceptances

_											
30	28.6 %	6.1 %	- %	34.7 %	28.6 %	6.1 %	- %	34.7 %	28.8 %	6.0 %	- %
31	12.7	1.2	-	13.9	12.7	1.2	_	13.9	12.7	1.2	-
32	3.1	4.4	-	7.5	3.1	4.4	_	7.5	3.1	4.4	-
33	2.0	0.1	-	2.1	2.0	0.1	_	2.1	2.0	0.1	-
34	2.1	2.1	-	4.2	2.1	2.1	_	4.2	2.1	2.1	-
35	48.5	13.9	-	62.4	48.5	13.9	-	62.4	48.7	13.8	-
36	16.9	19.6	1.1	37.6	16.9	19.6	1.1	37.6	17.1	19.3	1.1
37	65.4 %	33.5 %	1.1 %	100.0 %	65.4 %	33.5 %	1.1 %	100.0 %	65.8 %	33.1 %	1.1 %
	31 32 33 34 35 36	31 12.7 32 3.1 33 2.0 34 2.1 35 48.5 36 16.9	31 12.7 1.2 32 3.1 4.4 33 2.0 0.1 34 2.1 2.1 35 48.5 13.9 36 16.9 19.6	31	31 12.7 1.2 - 13.9 32 3.1 4.4 - 7.5 33 2.0 0.1 - 2.1 34 2.1 2.1 - 4.2 35 48.5 13.9 - 62.4 36 16.9 19.6 1.1 37.6	31 12.7 1.2 - 13.9 12.7 32 3.1 4.4 - 7.5 3.1 33 2.0 0.1 - 2.1 2.0 34 2.1 2.1 - 4.2 2.1 35 48.5 13.9 - 62.4 48.5 36 16.9 19.6 1.1 37.6 16.9	31 12.7 1.2 - 13.9 12.7 1.2 32 3.1 4.4 - 7.5 3.1 4.4 33 2.0 0.1 - 2.1 2.0 0.1 34 2.1 2.1 - 4.2 2.1 2.1 35 48.5 13.9 - 62.4 48.5 13.9 36 16.9 19.6 1.1 37.6 16.9 19.6	31 12.7 1.2 - 13.9 12.7 1.2 - 32 3.1 4.4 - 7.5 3.1 4.4 - 33 2.0 0.1 - 2.1 2.0 0.1 - 34 2.1 2.1 - 4.2 2.1 2.1 - 35 48.5 13.9 - 62.4 48.5 13.9 - 36 16.9 19.6 1.1 37.6 16.9 19.6 1.1	31 12.7 1.2 - 13.9 12.7 1.2 - 13.9 32 3.1 4.4 - 7.5 3.1 4.4 - 7.5 33 2.0 0.1 - 2.1 2.0 0.1 - 2.1 34 2.1 2.1 - 4.2 2.1 2.1 - 4.2 35 48.5 13.9 - 62.4 48.5 13.9 - 62.4 36 16.9 19.6 1.1 37.6 16.9 19.6 1.1 37.6	31 12.7 1.2 - 13.9 12.7 1.2 - 13.9 12.7 32 3.1 4.4 - 7.5 3.1 4.4 - 7.5 3.1 33 2.0 0.1 - 2.1 2.0 0.1 - 2.1 2.0 34 2.1 2.1 - 4.2 2.1 2.1 - 4.2 2.1 35 48.5 13.9 - 62.4 48.5 13.9 - 62.4 48.7 36 16.9 19.6 1.1 37.6 16.9 19.6 1.1 37.6 17.1	31 12.7 1.2 - 13.9 12.7 1.2 - 13.9 12.7 1.2 32 3.1 4.4 - 7.5 3.1 4.4 - 7.5 3.1 4.4 33 2.0 0.1 - 2.1 2.0 0.1 - 2.1 2.0 0.1 34 2.1 2.1 - 4.2 2.1 2.1 - 4.2 2.1 2.1 35 48.5 13.9 - 62.4 48.5 13.9 - 62.4 48.7 13.8 36 16.9 19.6 1.1 37.6 16.9 19.6 1.1 37.6 17.1 19.3

34.8 %

13.9 7.5 2.1 4.2

62.5 100.0 %

Primarily based on the geographic location of the customer's address.
 Includes loans that are measured at FVOCI.
 Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at FVTPL for which no allowance is recorded.

Gross Loans and Acceptances by Industry Sector and Geographic Location (Continued)1,2

(\$ millions, except as noted) As at	LINE #)23 Q4					20 C						20: Q			
By Industry Sector			United				T		United			1		-	Jnited			
Personal		Canada	States	Int'l		Total	Canada		States	Int'l	Total		Canada		States	Int'l		Total
Residential mortgages ³	1	\$ 263,733	\$ 56,548	\$ -	\$	320,281	\$ 257,752	\$	51,878	\$ -	\$ 309,630	\$	249,311		0,880	\$ -	\$	300,191
Consumer instalment and other personal	-	,	,	*	•	,	,	•	,	*	, ,,,,,,,	1	,		-,	*	•	,
HELOC	2	117.618	10.585	_		128,203	116.615		9.834	_	126.449		114.112	1	0.018	_		124.130
Indirect auto	3	28,786	41,051	_		69,837	28,295		37,777	_	66,072		27,583		7,127	_		64,710
Other	4	18,587	901	13		19,501	18,335		814	17	19,166		17,914		818	23		18,755
Credit card	5	18.815	19.839	6		38.660	18,741		18.972	6	37.719		17.726	1	8.777	5		36,508
Total personal	6	447,539	128,924	19		576,482	439,738		119,275	23	559,036		426,646	11	7,620	28		544,294
Business and Government ³		,					,		,				,,,,,,		.,			
Real estate																		
Residential	7	27,784	11,958	_		39,742	27,624		11,345	_	38,969		27,708	1	1,401	_		39,109
Non-residential	8	24.849	28,537	_		53,386	24,535		27.377	_	51,912		23.987	2	7.627	_		51.614
Total real estate	9	52,633	40,495	_		93,128	52,159		38,722	_	90,881		51,695	3	9,028	_		90,723
Agriculture	10	9,893	1,173	119		11,185	9,818		1,156	154	11,128		9,656		1,215	132		11,003
Automotive	11	9,402	10,843	163		20,408	8,606		10,452	163	19,221		8,368		0,196	241		18,805
Financial	12	18,873	22,292	4,977		46,142	17,742		21,516	5,575	44,833		15,483	2	0,781	6,326		42,590
Food, beverage, and tobacco	13	3,078	4,396	37		7,511	3,076		4,070	20	7,166		2,975		4,327	93		7,395
Forestry	14	829	746	_		1,575	868		798	_	1,666		841		799	_		1,640
Government, public sector entities, and education	15	4,198	17,018	742		21,958	3,925		17,192	499	21,616		3,619	1	6,075	722		20,416
Health and social services	16	9,871	16,205	58		26,134	10,010		15,199	56	25,265		9,857	1	6,157	55		26,069
Industrial construction and trade contractors	17	5,701	2,414	_		8,115	5,786		2,262	_	8,048		5,651		2,341	_		7,992
Metals and mining	18	2,415	1,854	274		4,543	2,494		1,776	484	4,754		2,366		2,015	413		4,794
Oil and gas	19	2,307	1,599	_		3,906	2,302		1,718	7	4,027		2,157		1,708	_		3,865
Power and utilities	20	8,299	7,831	721		16,851	8,101		6,698	659	15,458		7,486		7,478	662		15,626
Professional and other services	21	5,744	17,526	636		23,906	5,974		15,919	572	22,465		5,812	1	6,354	630		22,796
Retail sector	22	4,613	6,320	_		10,933	4,617		6,865	_	11,482		4,556		6,944	_		11,500
Sundry manufacturing and wholesale	23	4,085	10,524	90		14,699	4,109		10,537	64	14,710		3,957		9,970	74		14,001
Telecommunications, cable, and media	24	4,294	9,190	1,095		14,579	4,767		8,919	1,018	14,704		4,753		9,461	866		15,080
Transportation	25	3,606	5,083	36		8,725	3,668		4,710	18	8,396		3,651		4,928	16		8,595
Other	26	6,376	2,750	1,076		10,202	6,154		3,038	1,021	10,213		6,059		3,425	1,042		10,526
Total business and government	27	156,217	178,259	10,024		344,500	154,176		171,547	10,310	336,033		148,942	17	3,202	11,272	•	333,416
Other Loans			·	·							·		·					
Acquired credit-impaired loans	28	_	91	_		91	_		92	_	92		_		100	_		100
Total Gross Loans and Acceptances	29	\$ 603,756	\$ 307,274	\$ 10,043	\$	921,073	\$ 593,914	\$	290,914	\$ 10,333	\$ 895,161	\$	575,588	\$ 29	0,922	\$ 11,300	\$	877,810

Portfolio as a % of Total Gross Loans and Acceptances

30	28.6 %	6.1 %	- %	34.7 %	28.8 %	5.8 %	- %	34.6 %	28.4 %	5.8 %	- %	34.2 %
31	12.8	1.1	-	13.9	13.0	1.1	-	14.1	13.0	1.1	-	14.1
32	3.1	4.5	_	7.6	3.2	4.2	-	7.4	3.1	4.3	-	7.4
33	2.0	0.1	_	2.1	2.0	0.1	-	2.1	2.0	0.1	_	2.1
34	2.0	2.2	-	4.2	2.1	2.1	-	4.2	2.1	2.1	_	4.2
35	48.5	14.0	-	62.5	49.1	13.3	-	62.4	48.6	13.4	-	62.0
36	17.0	19.4	1.1	37.5	17.2	19.2	1.2	37.6	17.0	19.7	1.3	38.0
37	65.5 %	33.4 %	1.1 %	100.0 %	66.3 %	32.5 %	1.2 %	100.0 %	65.6 %	33.1 %	1.3 %	100.0 %

¹ Primarily based on the geographic location of the customer's address. ² Includes loans that are measured at FVOCI.

Total Gross Loans and Acceptances

³ Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at FVTPL for which no allowance is recorded.

Gross Loans and Acceptances by Industry Sector and Geographic Location (Continued)1,2

LINE

2023

Q1

By Industry Sector			United				United				United		
Personal		Canada	States	Int'l	Total	Canada	States	Int'l	Total	Canada	States	Int'l	Total
Residential mortgages ³	1	\$ 246,085	\$ 48,487	\$ -	\$ 294,572	\$ 246,206	\$ 47,646	\$ -	\$ 293,852	\$ 245,619	\$ 42,907	\$ -	\$ 288,526
Consumer instalment and other personal			*,	*	*,	,	*,	*	*,		,	*	*,
HELOC	2	113,036	9,792	_	122,828	113,346	9,887	_	123,233	111,830	8,915	_	120,745
Indirect auto	3	27,219	35,685	_	62,904	27,187	36,385	_	63,572	27,022	33,505	_	60,527
Other	4	17,933	810	17	18,760	18,448	865	17	19,330	18,649	804	13	19,466
Credit card	5	17,126	18,770	5	35,901	17,375	18,629	6	36,010	16,349	17,373	6	33,728
Total personal	6	421,399	113,544	22	534,965	422,562	113,412	23	535,997	419,469	103,504	19	522,992
Business and Government ³	U	721,000	110,044		334,303	422,302	110,412	20	333,337	+10,400	100,004	10	322,332
Real estate													
Residential	7	27,546	10,640	_	38,186	27,139	10,669	_	37,808	26,961	10,065	_	37,026
Non-residential	8	23,720	26,852	_	50,572	22,529	25,641	_	48,170	21,058	22,499	10	43,567
	9	51,266	37,492		88,758	49,668	36,310		85,978	48,019	32,564	10	80,593
Total real estate	-			- 83				101					
Agriculture	10	9,623	1,143		10,849	9,222	1,158	101	10,481	9,203	1,044	104	10,351
Automotive	11	7,818	8,724	233	16,775	7,072	7,779	129	14,980	6,942	6,869	1	13,812
Financial	12	16,579	22,991	9,601	49,171	18,018	22,480	14,512	55,010	16,233	20,898	11,677	48,808
Food, beverage, and tobacco	13	2,951	3,944	54	6,949	3,016	3,644	34	6,694	2,978	3,766	-	6,744
Forestry	14	750	762		1,512	635	521		1,156	658	616	=	1,274
Government, public sector entities, and education	15	3,644	15,170	855	19,669	3,722	15,830	1,296	20,848	3,203	14,742	197	18,142
Health and social services	16	9,241	16,231	54	25,526	9,133	15,706	54	24,893	8,969	14,663	54	23,686
Industrial construction and trade contractors	17	5,381	2,109	_	7,490	5,490	1,916	-	7,406	5,329	1,898	_	7,227
Metals and mining	18	2,384	1,964	404	4,752	2,194	1,863	373	4,430	2,184	1,653	409	4,246
Oil and gas	19	2,114	1,624	13	3,751	2,422	1,153	13	3,588	1,790	1,227	_	3,017
Power and utilities	20	7,326	6,785	640	14,751	6,275	5,923	841	13,039	5,321	4,963	653	10,937
Professional and other services	21	5,451	15,501	509	21,461	5,249	14,691	394	20,334	5,007	14,117	344	19,468
Retail sector	22	4,399	6,820	_	11,219	4,284	5,499	_	9,783	4,249	5,320	_	9,569
Sundry manufacturing and wholesale	23	3,862	9,770	86	13,718	4,275	8,378	179	12,832	4,323	7,474	152	11,949
Telecommunications, cable, and media	24	4,176	10,226	208	14,610	4,154	9,106	206	13,466	2,530	6,173	194	8,897
Transportation	25	3.416	5,048	16	8,480	3,440	5,278	9	8,727	3,470	4,812	9	8,291
Other	26	6.025	3,542	1,061	10,628	6,131	3.092	581	9.804	5,883	2,426	531	8,840
Total business and government	27	146,406	169,846	13,817	330,069	144,400	160,327	18,722	323,449	136,291	145,225	14,335	295,851
Other Loans			,	,		,	,	,	,	,	,	,	
Acquired credit-impaired loans	28	_	104	_	104	_	115	_	115	_	113	_	113
Total Gross Loans and Acceptances	29	\$ 567,805	\$ 283,494	\$ 13,839	\$ 865,138	\$ 566,962	\$ 273,854	\$ 18,745	\$ 859,561	\$ 555,760	\$ 248,842	\$ 14,354	\$ 818,956
Total Grood Edulid and Addoptaneed	20	Ψ 001,000	Ψ 200,404	ψ 10,000	ψ 000,100	Ψ 000,002	Ψ 270,004	ψ 10,7 40	φ 000,001	ψ 000,700	Ψ 240,042	ψ 14,004	Ψ 010,000
Portfolio as a % of Total Gross Loans and													
Acceptances													
Personal													
Residential mortgages ³	30	28.4	% 5.6 %	6 - '	% 34.0 %	28.7 9	% 5.6 °	% - %	6 34.3 %	30.0 %	5.3	6 - %	6 35.3 %
Consumer instalment and other personal	30	20.4	70 5.0 7	-	70 34.0 70	20.7	0 5.0	,	0 34.3 /0	30.0 /	J.J .	- /	0 33.3 /0
HELOC	31	13.1	1.1	_	14.2	13.1	1.2	_	14.3	13.6	1.1	_	14.7
Indirect auto	32	3.1	4.2	_	7.3	3.2	4.2	_	7.4	3.3	4.1	_	7.4
		-										_	
Other	33	2.1	0.1	_	2.2	2.1	0.1	_	2.2	2.3	0.1	_	2.4
Credit card	34	2.0	2.1	_	4.1	2.1	2.1	_	4.2	2.1	2.0	_	4.1
Total personal	35	48.7	13.1		61.8	49.2	13.2	_	62.4	51.3	12.6		63.9
Business and Government ³	36	17.0	19.6	1.6	38.2	16.8	18.6	2.2	37.6	16.6	17.7	1.8	36.1
Total Gross Loons and Assentances	27		0/. 22.7 0	/ 16			/ 210 0	/ 22 0	/ 100 0 0/	67.0 0/	202	/ 10 0/	400 0 0/

100.0 %

66.0 %

31.8 %

2.2 %

100.0 %

67.9 %

30.3 %

1.8 %

2022

Q4

2022

Q3

Total Gross Loans and Acceptances

(\$ millions, except as noted)

As at

32.7 %

1.6 %

65.7 %

100.0 %

¹ Primarily based on the geographic location of the customer's address. ² Includes loans that are measured at FVOCI.

³ Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at FVTPL for which no allowance is recorded.

Impaired Loans 1,2,3 (\$ millions, except as noted) LINE 2024 2023 2022 Year to Date **Full Year** Q3 Q3 Q2 Q1 Q4 Q2 Q1 Q4 Q3 As at 2024 2023 2022 CHANGE IN GROSS IMPAIRED LOANS BY SEGMENT Personal, Business, and Government Loans Impaired loans at beginning of period 3.895 3.709 3.299 2.980 2.659 2.591 2.503 2.332 \$ 2.397 3.299 2.503 2.503 2.411 Classified as impaired during the period4 Canadian Personal and Commercial Banking 2 805 932 927 678 699 612 620 517 412 2,664 1,931 2,609 1,761 - in USD 732 475 2,312 U.S. Retail 3 769 738 805 632 544 483 466 1,651 2,383 1,966 - foreign exchange 4 286 267 273 266 213 170 186 171 128 826 569 835 573 5 1,055 1,005 998 845 645 730 654 594 3,138 3,218 1,078 2,220 2,539 Wealth Management and Insurance 6 1 2 2 3 196 55 38 196 55 Wholesale Banking 55 38 7 2,056 1,599 1,006 5.998 Total classified as impaired during the period 8 1,937 2,005 1,677 1,259 1,350 1,209 4,208 5,885 4,339 Transferred to performing during the period 9 (264)(261) (224)(204)(240)(226)(272)(840) (668) (931) (1,009)(315)(263)10 (541) (465)(308)(332)(324)(334)(361) (363)(300) (1,314)(1,019)(1,351)(1,418)Net repayments Disposals of loans 11 (10) (10) (1) Net classified as impaired during the period 12 1.251 1.211 1.372 1.082 1.051 721 749 620 434 3.834 2.521 3.603 1.911 Amounts written off 13 (979) (1,080)(917)(855)(687)(679)(625)(587)(498)(2,976)(1,991)(2.846)(1,994)Exchange and other movements 14 55 (45) 92 (43) 26 (36) 138 (1) 13 (53) 39 175 Change during the period 15 275 186 410 319 321 68 88 171 (65) 871 477 796 92 Total Gross Impaired Loans - Balance at End of Period 4,170 3,895 3,709 3,299 \$ 2,980 \$ 2,659 \$ 2,591 2,503 2,332 4,170 \$ 2,980 \$ \$ \$ 3,299 \$ 2,503 GROSS IMPAIRED LOANS BY SEGMENT Personal, Business, and Government Loans Canadian Personal and Commercial Banking 17 1,677 1.685 \$ 1.612 1.366 \$ 1.310 \$ 1.144 \$ 1.060 931 \$ 847 1.677 \$ 1.310 1.366 931 U.S. Retail - in USD 18 1,645 1,583 1,527 1,330 1,199 1,081 1,113 1,118 1,151 1,645 1,199 1,330 1,118 - foreign exchange 19 624 595 519 514 381 383 368 405 324 624 381 514 405 20 2,269 2,178 2,046 1,844 1,580 1,464 1,481 1,523 1,475 2,269 1,580 1,844 1,523 Wealth Management and Insurance 21 5 5 5 5 5 4 3 3 3 3 Wholesale Banking 22 219 27 46 84 86 46 47 46 219 86 84 46 Total Gross Impaired Loans 23 4.170 3.895 3.709 3.299 2.980 \$ 2.659 2.591 2.503 2.332 4.170 2.980 3.299 2.503 \$ NET IMPAIRED LOANS BY SEGMENT Personal, Business, and Government Loans Canadian Personal and Commercial Banking 24 986 1.012 933 782 \$ 743 \$ 653 \$ 577 474 406 986 743 782 474 - in USD 25 U.S. Retail 1,320 1,248 1,176 1,051 920 841 882 923 956 1,320 920 1,051 923 26 - foreign exchange 501 469 400 406 292 298 291 334 269 501 292 406 334 27 1,821 1,717 1,576 1,457 1,212 1,139 1,173 1,257 1,225 1,821 1,212 1,457 1,257 Wealth Management and Insurance 28 29 Wholesale Banking 98 14 16 38 41 11 14 15 98 41 38 15 Total Net Impaired Loans 30 2.905 2.744 2.526 2.277 1.996 1.803 1.764 1.746 1.632 2.905 1.996 2.277 1.746

\$

0.25 %

\$

0.22 %

\$

0.21 %

0.21

0.20 %

0.20

Net Impaired Loans as a % of Net Loans

and Acceptances

\$

0.28 %

0.29 %

31

0.31

\$

0.22

0.25 %

0.20 %

0.31 %

¹ Includes customers' liability under acceptances.

² Excludes ACI loans, DSAC, and DSOCI.

³ Includes loans that are measured at FVOCI.

Loans are considered impaired and migrate to Stage 3 when they are 90 days or more past due for retail exposures (including Canadian government-insured real estate personal loans), rated BRR 9 for non-retail exposures, or when there is objective evidence that there has been a deterioration of credit quality to the extent the Bank no longer has reasonable assurance as to the timely collection of the full amount of principal and interest.

Impaired Loans and Acceptances by Industry Sector and Geographic Location^{1,2}

(\$ millions, except as noted)	LINE				2024							2024							024		
As at	#				Q3							Q2							Q1		
By Industry Sector				United							United							United			
Personal		Can	ada	States		Int'l		Total	Canada		States		Int'l	Total		Canada		States		Int'l	Total
Residential mortgages	1	\$	230 \$	470	\$	-	\$	700	\$ 222	\$	461	\$	_	\$ 683	\$	209	\$	450	\$	- \$	659
Consumer instalment and other personal																					
HELOC	2		169	263		-		432	170		250		-	420		162		229		-	391
Indirect auto	3		112	296		-		408	107		288		_	395		109		268		-	377
Other	4		69	10		-		79	66		8		-	74		62		8		-	70
Credit card ³	5		127	405		-		532	128		415		_	543		125		430		-	555
Total personal	6		707	1,444		-		2,151	693		1,422		-	2,115		667		1,385		-	2,052
Business and Government																					
Real estate																					
Residential	7		7	194		_		201	6		164		_	170		6		143		_	149
Non-residential	8		50	385		_		435	65		368		_	433		77		314		_	391
Total real estate	9		57	579				636	71		532			603		83		457			540
Agriculture	10		35	2		_		37	33		332		_	36		12		3		_	15
Automotive	11		162	4		_		166	187		7		_	194		191		1		_	195
Financial	12		63	2		_		65	3		1			4		4		1		_	5
Food, beverage, and tobacco	13		127	15				142	138		12		_	150		41		8		_	49
Forestry	14		15	-		_		15	16		-			16		3		_		_	3
Government, public sector entities, and education	15		12	18		_		30	15		4		_	19		12		3		_	15
Health and social services	16		139	22				161	106		21		_	127		162		27		_	189
Industrial construction and trade contractors	17		39	27		_		66	46		25		_	71		112		21		_	133
Metals and mining	18		22	2				24	25		1		_	26		28		1		_	29
Oil and gas	19		12	5		_		17	12		5		_	17		18		5		_	23
Power and utilities	20		-	100		_		100	-		_		_	- 17		-		J		_	_
Professional and other services	21		61	70				131	58		69		_	127		61		53		_	114
Retail sector	22		123	39				162	146		45		_	191		132		35		_	167
Sundry manufacturing and wholesale	23		92	29		_		121	57		29		_	86		32		50		_	82
Telecommunications, cable, and media	24		12	40		_		52	12		3		_	15		11		3		_	14
Transportation	25		46	10		_		56	54		8		_	62		21		6		_	27
Other	26		19	19		_		38	19		17		_	36		45		12		_	57
Total business and government	27	- 1	036	983				2,019	998		782			1.780		968		689			1,657
Total Gross Impaired Loans ⁴	28		743 \$		\$		\$	4,170	\$ 1,691	\$	2,204	\$		\$ 3,895	•	1,635	\$	2,074	\$	9	
Gross Impaired Loans as a % of Gross Loans and Acceptances	20	Ψ 1,	740 v	2,421	•		<u> </u>	4,170	Ψ 1,001	Ψ	2,204	Ψ		ψ 3,033	Ψ	1,000	Ψ	2,014	Ψ	_	3,703
Personal Residential mortgages	29	(0.08 %	0.81	%	- %	6	0.21 %	0.08	%	0.80 9	%	- %	0.21 %	, 0	0.08 %	, ,	0.81 %	6	- %	0.20
Consumer instalment and other personal									0.44		0.04							0.04			0.00

Personal
Residential mortgages
Consumer instalment and other personal
HELOC
Indirect auto
Other
Credit card ³
Total personal
Business and Government
Total Gross Impaired Loans ⁴

29	0.08 %	0.81 %	- %	0.21 %	0.08 %	0.80 %	- %	0.21 %	0.08 %	0.81 %	- %	0.20 %
30	0.14	2.37	-	0.33	0.14	2.31	_	0.32	0.14	2.21	-	0.30
31	0.38	0.70	_	0.57	0.37	0.69	_	0.56	0.38	0.66	_	0.54
32	0.36	0.93	_	0.39	0.34	0.84	_	0.37	0.33	0.88	_	0.35
33	0.63	1.99	-	1.31	0.65	2.10	-	1.38	0.66	2.19	-	1.44
34	0.15	1.09	_	0.36	0.15	1.09	_	0.36	0.15	1.09	_	0.36
35	0.57	0.59	_	0.57	0.55	0.46	_	0.50	0.54	0.42	_	0.48
36	0.27 %	0.81 %	- %	0.44 %	0.27 %	0.74 %	- %	0.41 %	0.26 %	0.71 %	- %	0.40 %

 $^{^{\}mbox{\tiny 1}}$ Primarily based on the geographic location responsible for recording the transaction.

Primarily based on the geographic location responsible for recording the universal states.

Includes loans that are measured at FVOCI.

Credit cards are considered impaired when they are 90 days past due and written off at 180 days past due.

Excludes ACI loans, DSAC, and DSOCI.

Impaired Loans and Acceptances by Industry Sector and Geographic Location (Continued)1,2

(\$ millions, except as noted) As at	LINE #			023 Q4						023 Q3					2023 Q2		
			11.2.1				1						1	11.20			
By Industry Sector		0	United	1471		T-4-1	0		United		149	T-4-1	0	United		1 421	T-4-1
Personal		Canada	States	Int'l		Total	Canada		States		Int'l	Total	Canada	States		Int'l	Total
Residential mortgages	1	\$ 186	\$ 432	\$ -	\$	618	\$ 178	\$	437	\$	-	\$ 615	\$ 174	\$ 437	\$	- \$	611
Consumer instalment and other personal	_																
HELOC	2	148	232	_		380	148		229		_	377	127	233		_	360
Indirect auto	3	95	254	_		349	85		224		_	309	75	226		-	301
Other	4	60	6	_		66	59		6		_	65	55	7		-	62
Credit card ³	5	115	399			514	101		321		_	422	100	310			410
Total personal	6	604	1,323			1,927	571		1,217			1,788	531	1,213			1,744
Business and Government																	
Real estate																	
Residential	7	8	81	_		89	7		46		_	53	6	43		-	49
Non-residential	8	91	226	_		317	90		79		-	169	88	26		_	114
Total real estate	9	99	307	_		406	97		125		-	222	94	69		_	163
Agriculture	10	14	3	_		17	8		1		_	9	7	1		_	8
Automotive	11	32	3	_		35	30		3		-	33	23	4		-	27
Financial	12	3	1	-		4	2		1		_	3	1	1		-	2
Food, beverage, and tobacco	13	38	3	-		41	19		3		_	22	12	3		-	15
Forestry	14	2	_	_		2	1		_		_	1	1	-		_	1
Government, public sector entities, and education	15	12	3	-		15	11		3		_	14	10	3		-	13
Health and social services	16	151	40	_		191	165		37		_	202	124	38		-	162
Industrial construction and trade contractors	17	106	19	-		125	101		19		_	120	96	23		-	119
Metals and mining	18	30	1	_		31	36		2		_	38	45	3		-	48
Oil and gas	19	20	6	-		26	24		6		_	30	24	6		-	30
Power and utilities	20	_	_	_		_	5		_		_	5	_	_		_	_
Professional and other services	21	52	60	_		112	46		61		_	107	43	35		-	78
Retail sector	22	110	29	_		139	118		29		_	147	119	31		_	150
Sundry manufacturing and wholesale	23	29	56	_		85	24		80		_	104	22	18		_	40
Telecommunications, cable, and media	24	13	33	_		46	8		31		_	39	8	2		-	10
Transportation	25	20	6	_		26	19		8		_	27	19	9		_	28
Other	26	56	15	_		71	54		15		_	69	10	11		_	21
Total business and government	27	787	585	-		1,372	768		424		_	1,192	658	257		_	915
Total Gross Impaired Loans ⁴	28	\$ 1,391	\$ 1,908	\$ -	\$	3,299	\$ 1,339	\$	1,641	\$	-	\$ 2,980	\$ 1,189	\$ 1,470	\$	- \$	2,659
Gross Impaired Loans as a % of Gross Loans and Acceptances Personal																	
Residential mortgages Consumer instalment and other personal	29	0.07 %	0.76 %	6 –	%	0.19 %	0.07	%	0.84 %	6	- %	0.20 %	0.07	% 0.86	%	- %	0.20 %
HELOC	30	0.13	2.19	_		0.30	0.13		2.33		_	0.30	0.11	2.33		_	0.29
Indirect auto	31	0.33	0.62	_		0.50	0.30		0.59		_	0.47	0.27	0.61		_	0.47
		0.00	0.02			0.00	0.50		0.00			· · · ·	3.27	3.01			

0.34

1.33

0.33

0.40

0.36 %

- %

0.32

0.54

0.13

0.44

0.22 %

0.74

1.69

1.02

0.27

0.60 %

0.34

1.12

0.32

0.35

0.33 %

- %

0.31

0.56

0.12

0.39

0.20 %

0.86

1.65

1.03

0.16

0.53 %

32 33

34

35

36

0.32

0.61

0.13

0.44

0.22 %

0.67

2.01

1.03

0.36

0.66 %

Other

Credit card3

Total personal

Business and Government

Total Gross Impaired Loans⁴

0.33

1.12

0.32

0.27

- %

0.30 %

¹ Primarily based on the geographic location responsible for recording the transaction.

² Includes loans that are measured at FVOCI.

³ Credit cards are considered impaired when they are 90 days past due and written off at 180 days past due.

⁴ Excludes ACI loans, DSAC, and DSOCI.

Impaired Loans and Acceptances by Industry Sector and Geographic Location (Continued)1,2

(\$ millions, except as noted) As at	LINE #			2023 Q1						2022 Q4					2022 Q3			
			11.20											11.2				
By Industry Sector		Canada	United States	l.	-14	Total	Canada		United States		lm47l	Total	Canada	Unite State		Int'l	-	Total
Personal		Canada			nt'l		1	•			Int'l							
Residential mortgages	1	\$ 169	\$ 437	\$	- \$	606	\$ 172	\$	468	\$	- \$	640	\$ 167	\$ 47	1 \$	-	\$	638
Consumer instalment and other personal HELOC	2	109	235			344	94		280			374	87	27	7			364
Indirect auto	2	76	235 220		_	296	74		213		_	287	68	20		_		271
Other	3 4	52	220 6		_	296 58	46		213 6		_	20 <i>1</i> 52	41	20		_		46
Credit card ³	5	94	308			402	87		262			349	79	19	-			276
	5 6						473		1,229		-		442					.595
Total personal	ь	500	1,206			1,706	4/3		1,229		_	1,702	442	1,15	3		1	,595
Business and Government																		
Real estate																		
Residential	7	3	43		-	46	3		19		-	22	2	2	3	_		25
Non-residential	8	66	40		_	106	37		48		_	85	10	5-	4	_		64
Total real estate	9	69	83		-	152	40		67		-	107	12	7	7	_		89
Agriculture	10	6	2		_	8	10		1		-	11	6	:	2	_		8
Automotive	11	2	5		_	7	11		5		-	16	6		3	_		9
Financial	12	1	2		_	3	_		2		-	2	1	:	2	_		3
Food, beverage, and tobacco	13	10	3		_	13	11		5		_	16	10	1	0	_		20
Forestry	14	1	_		_	1	1		2		-	3	1	5	3	_		54
Government, public sector entities, and education	15	22	3		_	25	23		4		_	27	18		7	_		25
Health and social services	16	139	29		_	168	51		28		_	79	35	2	В	_		63
Industrial construction and trade contractors	17	88	22		-	110	91		24		-	115	91	2	0	_		111
Metals and mining	18	28	4		_	32	31		4		-	35	9		4	_		13
Oil and gas	19	24	6		_	30	30		6		-	36	33		5	_		38
Power and utilities	20	_	_		_	_	_		_		-	_	_		_	_		-
Professional and other services	21	52	43		-	95	49		44		-	93	42	4	0	_		82
Retail sector	22	114	32		_	146	107		45		-	152	103	3	9	_		142
Sundry manufacturing and wholesale	23	15	25		_	40	11		40		_	51	10	1	В	_		28
Telecommunications, cable, and media	24	9	4		_	13	8		5		-	13	7		5	_		12
Transportation	25	17	8		_	25	18		11		-	29	18		В	_		26
Other	26	7	10		_	17	9		7		_	16	8		6	_		14
Total business and government	27	604	281		-	885	501		300		-	801	410	32	7	_		737
Total Gross Impaired Loans ⁴	28	\$ 1,104	\$ 1,487	\$	- \$	2,591	\$ 974	\$	1,529	\$	- \$	2,503	\$ 852	\$ 1,48	0 \$	-	\$ 2	2,332
Gross Impaired Loans as a % of Gross Loans																		
and Acceptances																		
Personal																		
Residential mortgages	29	0.07 %	0.90	%	- %	0.21 %	0.07	%	0.98	%	- %	0.22 %	0.07	% 1.1	0 %	- %		0.22 %
Consumer instalment and other personal																		
HELOC	30	0.10	2.40		-	0.28	0.08		2.83		-	0.30	0.08	3.1		-		0.30
Indirect auto	31	0.28	0.62		-	0.47	0.27		0.59		-	0.45	0.25	0.6		-		0.45
Other	32	0.29	0.74		-	0.31	0.25		0.70		-	0.27	0.22	0.6		-		0.24
Credit card ³	33	0.55	1.64		-	1.12	0.50		1.41		-	0.97	0.48	1.1	3	-		0.82

0.32

0.27

0.30 %

- %

0.11

0.30

0.16 %

1.08

0.20

0.58 %

0.32

0.25

0.29 %

- %

0.11

0.27

0.15 %

1.11

0.23

0.61 %

34

35

36

0.12

0.36

0.19 %

1.06

0.18

0.55 %

Total personal

Business and Government Total Gross Impaired Loans⁴ 0.30

0.25

0.28 %

- %

¹ Primarily based on the geographic location responsible for recording the transaction.

² Includes loans that are measured at FVOCI.

³ Credit cards are considered impaired when they are 90 days past due and written off at 180 days past due.

⁴ Excludes ACI loans, DSAC, and DSOCI.

Allowance for Credit Losses																	
(\$ millions)	LINE		2024	04	04	2023		04		2022			Year to Da			Full Yea	
As at STAGE 3 ALLOWANCE FOR LOAN LOSSES (IMPAIRED) Change in Stage 3 allowance for loan losses (Impaired) ¹	#	Q3	Q2	Q1	Q4	Q3	Q2	Q1		<u>)</u> 4	Q3		2024	2023	l I	2023	2022
Allowance at beginning of period	1	\$ 1,162	\$ 1,187 \$	1,030	\$ 986 \$	859 \$	829 \$	760	\$	703 \$	704	\$	1,030 \$	760	\$	760 \$	632
Stage 3 provision for (recovery of) loan losses (impaired) Transfer to Stage 1 ²	2	(13)	(9)	(11)	(8)	(11)	(7)	(10)		(8)	(18)		(33)	(28)		(36)	(39)
Transfer to Stage 2	3	(57)	(5 3)	(43)	(40)	(39)	(4 0)	(38)		(31)	(35)		(1̀53)	(117)		(1̀57)	(125)
Transfer to Stage 3	4	366	399	370	381	294	261	248		242	246		1,135	803		1,184	977
Net remeasurement due to transfers into Stage 3 ³ Net draws (repayments) ⁴	5 6	10 3	9 11	13 (12)	9 (29)	8 (5)	8 (7)	7 (14)		8 3	7 (12)		32 2	23 (26)		32 (55)	28 (36)
Derecognition of financial assets (excluding disposals and write-offs) ⁵	7	(193)	(223)	(143)	(131)	(223)	(182)	(14)	(183)	(177)		(559)	(596)		(727)	(634)
Change to risk, parameters, and models ⁶	8	804	736	760	534	640	518	553	,	424	329		2,300	1,711		2,245	1,271
Total Stage 3 provision for (recovery of) loan losses (impaired)	9	920	870	934	716	664	551	555		455	340		2,724	1,770		2,486	1,442
Write-offs	10	(979)	(1,080)	(917)	(855)	(687)	(679)	(625)	(587)	(498)		(2,976)	(1,991)		(2,846)	(1,994)
Recoveries Foreign exchange and other adjustments	11 12	191 (16)	181 4	158 (18)	156 27	172 (22)	155 3	151 (12)		169 20	163 (6)		530 (30)	478 (31)		634 (4)	664 16
Balance at end of period	13	1,278	1,162	1.187	1,030	986	859	829		760	703		1,278	986		1.030	760
STAGE 2 ALLOWANCE FOR LOAN LOSSES			-,,	.,	.,								-,				
Change in Stage 2 allowance for loan losses ¹									_								
Allowance at beginning of period Stage 2 provision for (recovery of) loan losses	14	4,483	4,258	4,000	3,696	3,766	3,620	3,644	3	,340	3,458		4,000	3,644		3,644	3,959
Transfer to Stage 1 ²	15	(588)	(480)	(464)	(454)	(571)	(542)	(594)	(415)	(469)		(1,532)	(1,707)		(2,161)	(2,250)
Transfer to Stage 2	16	355	365	337	354	290	296	341		314	285		1,057	927		1,281	1,055
Transfer to Stage 3	17	(358)	(389)	(347)	(372)	(286)	(249)	(236)		227)	(239)		(1,094)	(771)		(1,143)	(940)
Net remeasurement due to transfers into Stage 2 ³	18	218	249	274	231	188	202	211		246	205		741	601		832	758
Net draws (repayments) ⁴ Derecognition of financial assets (excluding disposals) ⁵	19 20	(47) (252)	(34) (206)	(24) (140)	(42) (211)	(27) (203)	(51) (171)	(33) (197)	,	228)	(38) (245)		(105) (598)	(111) (571)		(153) (782)	(111) (928)
Change to risk, parameters, and models ⁶	21	824	657	693	685	587	623	532	(496	386		2,174	1,742		2.427	1,908
Total Stage 2 provision for (recovery of) loan losses	22	152	162	329	191	(22)	108	24		186	(115)		643	110		301	(508)
Foreign exchange and other adjustments	23	12	63	(71)	113	(48)	38	(48)		118	(3)		4	(58)		55	193
Balance at end of period	24	4,647	4,483	4,258	4,000	3,696	3,766	3,620	3	,644	3,340		4,647	3,696	-	4,000	3,644
STAGE 1 ALLOWANCE FOR LOAN LOSSES Change in Stage 1 allowance for loan losses ¹																	
Allowance at beginning of period	25	2,902	2,820	3,149	3,087	3,016	3,025	2,955	2	,868	2,745		3,149	2,955		2,955	2,649
Stage 1 provision for (recovery of) loan losses																	
Transfer to Stage 12	26	601	489	475	462	582	549	604		423	487		1,565	1,735		2,197	2,289
Transfer to Stage 2 Transfer to Stage 3	27 28	(298) (8)	(312) (10)	(294) (23)	(314) (9)	(251) (8)	(256) (12)	(303) (12)		283) (15)	(250) (7)		(904) (41)	(810) (32)		(1,124) (41)	(930) (37)
Net remeasurement due to transfers into Stage 1 ³	29	(250)	(207)	(189)	(184)	(220)	(215)	(227)		140)	(126)		(646)	(662)		(846)	(635)
New originations or purchases ⁷	30	436	`431	407	`533́	` 47Ś	`418́	`49Ó		455	496		1,274	1,383		1,916	1,675
Net draws (repayments) ⁴	31	(19)	(18)	11	(4)	(17)	60	9		(15)	(11)		(26)	52		48	(56)
Derecognition of financial assets (excluding disposals) ⁵	32 33	(195) (268)	(188) (145)	(201) (448)	(226) (291)	(207) (229)	(191) (412)	(219) (229)		247) 198)	(249) (213)		(584) (861)	(617) (870)		(843) (1,161)	(929) (1,233)
Change to risk, parameters, and models ⁶ Total Stage 1 provision for (recovery of) loan losses	34	(1)	40	(262)	(33)	125	(59)	113		(20)	127		(223)	179		146	144
Foreign exchange and other adjustments	35	(1)	42	(67)	95	(54)	50	(43)		107	(4)		(17)	(47)		48	162
Balance at end of period	36	2,909	2,902	2,820	3,149	3,087	3,016	3,025	2	,955	2,868		2,909	3,087		3,149	2,955
Acquired Credit-Impaired Loans	37		- 0.547	- 0.005	6	3 770	3	3		4	4		-	3		6	7 000
Allowance for loan losses at end of period Consisting of:	38	8,834	8,547	8,265	8,185	7,772	7,644	7,477	/	,363	6,915		8,834	7,772		8,185	7,363
Allowance for loan losses																	
Canada	39	3,510	3,376	3,302	3,142	3,020	2,854	2,842		,726	2,628		3,510	3,020		3,142	2,726
United States	40	4,267	4,154	3,955	3,984	3,750	3,777	3,647	3	,703	3,408		4,267	3,750		3,984	3,703
International	41 42	7,811	15 7,545	7,265	7,136	14 6,784	13 6,644	6,492		,432	6,040	-	7,811	14 6,784		7,136	6,432
Total allowance for loan losses Allowance for off-balance sheet instruments ⁸	42 43	1,023	7,545 1.002	1,265	7,136 1.049	988	1.000	985	ь	931	6,040 875		7,811 1,023	988		1.049	931
Total allowance for loan losses, including off-balance sheet		.,520	.,002	,	.,0.0		.,000						.,			, , , , , , , , , , , , , , , , , , , ,	
instruments, at end of period	44	8,834	8,547	8,265	8,185	7,772	7,644	7,477	7	,363	6,915		8,834	7,772		8,185	7,363
Allowance for debt securities	45	4	3	3	4	2	3	2		3	6		4	2	ا—ا	4	3
Total allowance for credit losses, including off-balance sheet instruments, at end of period	46	\$ 8,838	\$ 8,550 \$	8,268	\$ 8,189 \$	7,774 \$	7,647 \$	7,479	\$ 7	,366 \$	6,921	\$	8,838 \$	7,774	\$	8,189 \$	7.366
, at one or porton		, 5,500	- υ,υυυ ψ	5,200	- ο, ψ	., ψ	.,σ ψ	.,	- '	,	0,021	<u> </u>	5,000 ψ	.,	Ψ	-,.σο ψ	. ,000

Provision for (recovery of) loan losses, write-offs, recoveries, and disposals measured in the functional currency of a foreign operation are translated to Canadian dollars at average exchange rates for the period. This initial foreign currency translation is included within the respective rows in the table above. Foreign exchange, included in "Foreign exchange and other adjustment" in the table above, reflects the subsequent impact of changes in foreign exchange rates during the period on the allowance for loan losses.

² Transfers represent stage transfer movements prior to expected credit loss (ECL) remeasurement.

⁴ Represents the changes in the allowance related to cash flow changes associated with new draws or repayments on loans outstanding.

Expresents the decrease in the allowance resulting from loans that were fully repaid and excludes the decrease associated with loans that were disposed or fully written off.

⁷ Represents the increase in the allowance resulting from loans that were newly originated, purchased, or renewed.

³ Represents the mechanical remeasurement between twelve-month (i.e., Stage 1) and lifetime ECLs (i.e., Stage 2 or 3) due to stage transfers necessitated by credit risk migration, as described in the "Significant Increase in Credit Risk" section of Note 2, Summary of Significant Accounting Policies and Note 3, Significant Accounting Judgments, Estimates and Assumptions of the Bank's 2023 Annual Consolidated Financial Statements, holding all other factors impacting the change in ECL constant.

Represents the changes in the allowance related to current period changes in risk (e.g., Probability of Default) caused by changes to: macroeconomic factors, level of risk, parameters, and/or models, subsequent to stage migration. Refer to the "Measurement of Expected Credit Losses", "Forward Looking Information" and "Expert Credit Judgment" sections of Note 2, Summary of Significant Accounting Policies and Note 3, Significant Accounting Judgments, Estimates and Assumptions of the Bank's 2023 Annual Consolidated Financial Statements for further details.

⁸ The allowance for loan losses for off-balance sheet instruments is recorded in Other liabilities on the Interim Consolidated Balance Sheet.

Allowance for Credit Losses by Industry Sector and Geographic Location 1,2 (\$ millions, except as noted) LINE 2024 2024 As at Ω2 United United United By Industry Sector Stage 3 allowance for loan losses (impaired) Canada States Int'l Total Canada Int'l Total Canada Int'l Total Personal Residential mortgages 32 58 31 29 60 33 61 Consumer instalment and other personal HELOC 29 22 51 34 20 54 32 18 50 Indirect auto 3 86 52 138 83 53 136 82 47 129 Other 44 49 43 48 42 4 Credit card 291 84 80 5 81 372 300 384 292 372 Total personal 266 402 668 275 407 682 264 394 658 **Business and Government** Real estate Residential 2 9 Non-residential 8 14 23 13 29 43 Total real estate 14 30 38 27 49 76 9 16 15 23 10 Agriculture 5 Automotive 11 57 58 53 54 52 52 Financial 12 37 37 63 Food, beverage, and tobacco 13 66 67 64 24 24 14 Government, public sector entities, and education 16 55 57 45 47 49 53 Health and social services Industrial construction and trade contractors 17 18 20 21 24 85 2 87 17 Metals and mining 18 19 15 20 15 5 18 23 Oil and gas 20 5 Power and utilities 20 55 55 Professional and other services 21 31 47 42 Retail sector 22 64 68 57 61 57 60 41 16 Sundry manufacturing and wholesale 23 2 43 32 2 34 6 22 Telecommunications, cable, and media 24 16 21 23 Transportation 25 25 23 24 13 14 Other 26 14 15 34 40 Total business and government 27 468 129 597 403 66 469 437 88 525 Other Loans Acquired credit-impaired loans 28 Total other loans 29 Total Stage 3 allowance for loan losses (impaired) 30 734 531 1,265 678 473 1,151 701 482 1,183 Stage 1 and Stage 2 allowance for loan losses - Performing³ 31 3,788 Personal 1.965 1.823 1.926 1.813 3.739 1.900 1.716 3.616 15 **Business and Government** 32 811 1,913 34 2,758 772 1,868 2,655 701 1,757 2,466 Total Stage 1 and Stage 2 allowance for loan losses 33 2.776 3.736 34 6.546 2.698 3.681 15 6.394 2.601 3.473 6.082 Allowance for loan losses - On-Balance Sheet Loans 34 3,510 4,267 34 7,811 3,376 4,154 15 7,545 3,302 3,955 8 7,265 Allowance for loan losses - Off-Balance Sheet Instruments 35 373 645 5 1,023 344 656 1,002 340 659 1,000 Total allowance for loan losses 36 3,883 4,912 39 8,834 3,720 4,810 17 8,547 3,642 4,614 8,265 Allowance for debt securities 37 3 885 3,722 17 8,550 3,643 10 Total allowance for credit losses 4.913 40 8.838 4.811 4.615 8.268 Stage 3 allowance for loan losses (impaired) as a % of Gross Impaired Loans Personal Residential mortgages 39 11.3 % 6.8 % 8.3 % 14.0 % 6.3 % 8.8 % 13.4 % 7.3 % - % 9.3 % - % Consumer instal ment and other personal HELOC 40 17.2 11.8 20.0 8.0 12.9 19.8 7.9 12.8 8.4 17.5 Indirect auto 41 76.8 17.6 33.8 77.6 18.4 34.4 75.2 34.2 Other 42 63.8 50.0 62.0 65.2 62.5 64.9 67.7 50.0 65.7 Credit card 43 63.8 71.9 69.9 65.6 72.3 70.7 64.0 67.9 67.0 Total personal 44 37.6 27.8 31.1 39.7 28.6 32.2 39.6 28.4 32.1 **Business and Government** 45 45.2 13.1 29.6 40.4 8.4 26.3 12.8 31.7 Total Stage 3 allowance for loan losses (impaired) 46 42.1 % 21.9 % 30.3 % 40.1 % 21.5 % 29.6 % 42.9 % 23.2 % 31.9 % - % Total allowance for credit losses as a % of gross loans 0.6 % 1.6 % 1.0 % 0.9 % 0.6 % 1.6 % 0.9 % 0.9 %

¹ Primarily based on the geographic location responsible for recording the transaction.

Includes loans that are measured at FVOC

³ Allowance for loan losses – performing represents Stage 1 and Stage 2 allowance for loan losses on financial assets, loan commitments, and financial guarantees.

Allowance for Credit Losses by Industry Sector and Geographic Location (Continued)1,2 (\$ millions, except as noted) LINE 2023 2023 As at Q4 Q3 Q2 By Industry Sector United United United Canada States Int'l Total Canada States Int'l Total Canada States Int'l Total Stage 3 allowance for loan losses (impaired) Personal Residential mortgages 33 57 25 31 20 29 49 Consumer instalment and other personal HELOC 31 19 50 29 17 46 27 17 44 Indirect auto 3 65 39 104 58 32 90 52 35 87 Other 4 39 43 38 3 41 36 3 39 Credit card 5 69 243 312 64 211 275 63 218 281 Total personal 228 338 566 214 294 508 198 302 500 **Business and Government** Real estate Residential 2 2 Non-residential 29 23 52 31 29 60 31 35 8 Total real estate 9 31 25 56 33 31 64 32 6 38 Agriculture 10 Automotive 11 18 18 16 16 14 19 4 Food, beverage, and tobacco 12 19 6 6 4 Forestry 13 Government, public sector entities, and education Health and social services 15 49 54 51 55 33 4 37 5 Industrial construction and trade contractors 16 94 95 92 2 94 85 4 89 Metals and mining 17 13 17 17 Oil and gas 18 19 24 19 8 27 19 5 24 5 Power and utilities 19 Professional and other services 20 28 36 28 35 19 20 49 68 Retail sector 21 51 70 69 2 71 Sundry manufacturing and wholesale 22 15 23 10 30 40 10 11 Telecommunications, cable, and media 23 15 15 3 10 13 3 Transportation 24 5 5 12 13 Other 25 31 35 27 30 Total business and government 381 75 456 379 97 476 328 28 356 Other Loans Acquired credit-impaired loans 27 Total other loans 28 6 6 3 3 3 3 Total Stage 3 allowance for loan losses (impaired) 29 609 419 1,028 593 394 987 526 333 859 Stage 1 and Stage 2 allowance for loan losses - Performing³ Personal 30 1 838 3 580 1 753 1 636 3 389 1 668 1 687 3 355 1 742 **Business and Government** 31 695 1,823 10 2,528 674 1,720 14 2,408 660 1,757 13 2,430 Total Stage 1 and Stage 2 allowance for loan losses 32 2,533 3,565 10 6,108 2,427 3,356 14 5,797 2,328 3,444 13 5,785 33 13 Allowance for loan losses - On-Balance Sheet Loans 3,142 3,984 10 7,136 3,020 3,750 14 6,784 2,854 3,777 6,644 1,000 Allowance for loan losses - Off-Balance Sheet Instruments 34 354 694 1 049 345 641 988 351 646 Total allowance for loan losses 35 3,496 4,678 11 8,185 3,365 4,391 16 7,772 3,205 4,423 16 7,644 36 Allowance for debt securities 4 Total allowance for credit losses 37 3.498 4.679 12 8.189 3,366 4.392 16 7.774 3,206 4,424 17 7.647 Stage 3 allowance for loan losses (impaired) as a % of Gross Impaired Loans Personal Residential mortgages 38 12.9 % 7.6 % 9.2 % 14.0 % 7.1 % 9.1 % 11.5 % 6.6 % - % 8.0 % Consumer instalment and other personal HELOC 39 20.9 8.2 13.2 19.6 7.4 12.2 21.3 7.3 12.2 Indirect auto 40 68 4 15.4 29.8 68.2 14.3 29.1 69.3 15.5 28.9 Other 41 65.0 66.7 65.2 64 4 50.0 63.1 65.5 42.9 62.9 Credit card 42 60.0 60.9 60.7 63.4 65.7 65.2 63.0 70.3 68.5 Total personal 43 37.7 25.5 29 4 37.5 24 2 28.4 37.3 24 9 28.7 **Business and Government** 44 48.4 12.8 33.2 493 22.9 39.9 49.8 10.9 38.9 45 43.8 % 21.6 % 31.0 % 44.3 % 23.8 % 33.0 % 44.2 % 22.4 % 32.2 % Total Stage 3 allowance for loan losses (impaired)

and acceptances

Total allowance for credit losses as a % of gross loans

0.6 %

1.6 %

0.3 %

0.9 %

0.5 %

1.6 %

0.3 %

0.9 %

0.5 %

1.6 %

46

0.9 %

0.4 %

Primarily based on the geographic location responsible for recording the transaction.

² Includes loans that are measured at FVOCI.

³ Allowance for loan losses – performing represents Stage 1 and Stage 2 allowance for loan losses on financial assets, loan commitments, and financial guarantees.

(\$ millions, except as noted) As at	LINE #		2023 Q1			2022 Q4 Q3									
By Industry Sector			United				United				United				
Stage 3 allowance for loan losses (impaired)		Canada	States	Int'l	Total	Canada	States	Int'l	Total	Canada	States	Int'l	Total		
Personal Residential mortgages	1	\$ 19	\$ 32 \$	_ :	\$ 51	\$ 21 \$	35 \$	- \$	56	\$ 22 \$	27 \$	- S	49		
Consumer instalment and other personal	'	р 19	\$ 32 \$	- ;	5 51	\$ 21 \$	35 \$	– \$	96	\$ 22 \$	21 \$	- 5	49		
HELOC	2	27	19	_	46	27	20	_	47	25	19	_	44		
Indirect auto	3	53	32	=	85	48	26	=	74	44	23	=	67		
Other	4	28	3	_	31	30	3	_	33	28	3	_	31		
Credit card	5	58	195	-	253	52	155	-	207	52	128	-	180		
Total personal	6	185	281	=	466	178	239	=	417	171	200	=	371		
Business and Government															
Real estate	_								_				_		
Residential	7	1	3	-	4	1	1	-	2	1	1	=	2		
Non-residential	8	25	5	=	30	17	4	-	21	2	5	_	7		
Total real estate Agriculture	9 10	26 1	8 -	-	34 1	18	5	- -	23	3 1	6	-	9 1		
Automotive	11	4	_	_	4	5	_	_	5	5	_	=	5		
Food, beverage, and tobacco	12	5	1	_	6	4	1	-	5	4	_	-	4		
Forestry	13	_	_	=	_	=	2	-	2	_	23	=	23		
Government, public sector entities, and education	14	19	-	_	19	19	1	-	20	23	1	-	24		
Health and social services	15	35	3	-	38	19	3	-	22	15	5	-	20		
Industrial construction and trade contractors	16	80	5	-	85	83	4	-	87	84	4	-	88		
Metals and mining	17	13	1	-	14	12	1	=	13	2	-	-	2		
Oil and gas	18	19	5	-	24	19	5	=	24	21	5	-	26		
Power and utilities	19	_	_	_	_	-	_	-	-	-	_	-	_		
Professional and other services Retail sector	20 21	31 70	2	_	33 73	32 68	2	-	34 71	21 69	2	_	23		
Sundry manufacturing and wholesale	22	70 8	3	-	/3 9	7	2	-	9	6	3	-	72 7		
Telecommunications, cable, and media	23	5	!	_	5	5	_	=	5	2	<u>.</u>	_	2		
Transportation	24	11	1	_	12	13	1	_	14	16	1	_	17		
Other	25	2	2	=	4	3	2	=	5	2	4	=	6		
Total business and government	26	329	32	-	361	308	32	-	340	274	55	-	329		
Other Loans															
Acquired credit-impaired loans	27	-	3	-	3	-	4	=	4	-	4	-	4		
Total other loans	28	-	3	=	3	-	4	=	4	-	4	=	4		
Total Stage 3 allowance for loan losses (impaired)	29	514	316	_	830	486	275		761	445	259		704		
Stage 1 and Stage 2 allowance for loan losses – Performing ³															
Personal	30	1,662	1.660	_	3.322	1,586	1.690	_	3,276	1,524	1,525	_	3,049		
Business and Government	31	666	1,671	3	2,340	654	1,738	3	2,395	659	1,624	4	2,287		
Total Stage 1 and Stage 2 allowance for loan losses	32	2,328	3,331	3	5,662	2,240	3,428	3	5,671	2,183	3,149	4	5,336		
		_,,	2,223		-,	_,	-,,		-,	_,		·			
Allowance for loan losses - On-Balance Sheet Loans	33	2,842	3,647	3	6,492	2,726	3,703	3	6,432	2,628	3,408	4	6,040		
Allowance for loan losses - Off-Balance Sheet Instruments	34	342	640	3	985	325	604	2	931	345	527	3	875		
Total allowance for loan losses	35	3,184	4,287	6	7,477	3,051	4,307	5	7,363	2,973	3,935	7	6,915		
Allowance for debt securities	36		1	11	2	1	1	11	3	2	1	3	6		
Total allowance for credit losses	37	\$ 3,184	\$ 4,288 \$	7	\$ 7,479	\$ 3,052 \$	4,308 \$	6 \$	7,366	\$ 2,975 \$	3,936 \$	10 \$	6,921		
Store 2 allowers for last lasts (invasional)															
Stage 3 allowance for loan losses (impaired) as a % of Gross Impaired Loans															
Personal															
Residential mortgages	38	11.2 %	7.3 %	- %	8.4 %	12.2 %	7.5 %	- %	8.8 %	13.2 %	5.7 %	- %	7.7 %		
Consumer instalment and other personal															
HELOC	39	24.8	8.1	-	13.4	28.7	7.1	=	12.6	28.7	6.9	=-	12.1		
Indirect auto	40	69.7	14.5	-	28.7	64.9	12.2	-	25.8	64.7	11.3	-	24.7		
Other	41	53.8	50.0	-	53.4	65.2	50.0	-	63.5	68.3	60.0	-	67.4		
Credit card	42	61.7	63.3	-	62.9	59.8	59.2	-	59.3	65.8	65.0	-	65.2		
Total personal	43	37.0	23.3	-	27.3	37.6	19.4	-	24.5	38.7	17.3	-	23.3		
Business and Government Total Stage 3 allowance for Jean Jacces (impaired)	44 45	54.5 46.6 %	11.4	- 0/	40.8	61.5	10.7	- 0/	42.4	66.8	16.8	- 0/	44.6		
Total Stage 3 allowance for loan losses (impaired)	45	40.0 %	21.0 %	- %	31.9 %	49.9 %	17.7 %	- %	30.2 %	52.2 %	17.2 %	- %	30.0 %		
Total allowance for credit losses as a % of gross loans	ĺ								ı						
and acceptances	46	0.5 %	1.6 %	0.2 %	0.9 %	0.5 %	1.6 %	0.2 %	0.9 %	0.5 %	1.6 %	0.3 %	0.8 %		
	1	2.3 70		/	/0	/0			/0						

Primarily based on the geographic location responsible for recording the transaction.
 Includes loans that are measured at FVOCI.
 Allowance for loan losses – performing represents Stage 1 and Stage 2 allowance for loan losses on financial assets, loan commitments, and financial guarantees.

Provision for Credit Losses^{1,2} LINE Year to Date Full Year For the period ended Q3 Q2 Q1 Q4 Q3 Q2 Q1 Q4 Q3 PROVISION FOR (RECOVERY OF) CREDIT LOSSES Impaired³ Canadian Personal and Commercial Banking 397 \$ 274 \$ 285 \$ 234 \$ 184 \$ 1,099 \$ 1,013 \$ U.S. Retail 1,019 Wealth Management and Insurance Wholesale Banking (1) Corporate Total Provision for (recovery of) Credit Losses - Impaired 2,724 1,767 2,486 1,437 Performing⁴ Canadian Personal and Commercial Banking (148)U.S. Retail (19) (10) (12) (28)(18)(37)(187)Wealth Management and Insurance Wholesale Banking (1) (54) Corporate (5) (14)Total Provision for (recovery of) Credit Losses - Performing (370) Total Provision for (recovery of) Credit Losses 1,072 1,071 \$ 1,001 878 \$ 766 \$ 599 \$ 617 \$ 3,144 \$ 2,055 2,933 \$ 1,067 PROVISION FOR (RECOVERY OF) CREDIT LOSSES BY SEGMENT 1,325 \$ Canadian Personal and Commercial Banking 467 \$ 379 \$ 247 \$ 229 \$ 1.343 \$ U.S. Retail - in USD - foreign exchange

878 \$

766 \$

599 \$

617 \$

1,143

3.144 \$

2,055

2.933 \$

1,067

4							
	Includes	nrovision	for off.	halance.	sheet	instruments	

Total Provision for (recovery of) Credit Losses

1.072

1,071 \$

1,001 \$

Wealth Management and Insurance

U.S. strategic cards portfolio⁵

Wholesale Banking

Total Corporate

Corporate

- in USD

- foreign exchange

 $[\]dot{}^2$ Includes loans and debt securities that are measured at FVOCI and debt securities measured at amortized cost.

³ Represents Stage 3 PCL.

⁴ Represents Stage 1 and Stage 2 PCL.

⁵ The retailer program partners' share of the U.S. strategic cards portfolio's PCL.

Provision for Credit Losses by Industry Sector and Geographic Location 1,2,3

Canada Villad Villad Canada Villad V	(\$ millions, except as noted) For the period ended	LINE #					2024 Q3							2024 Q2								024 Q1			
Residential configuration of the Personal Chesterman of Ch	•										1											-			
Secondary Seco	Stage 3 provision for (recovery of) credit losses (impaired)			Canada		United States		Int'l		Total	Canada		United States		Int'l	Т	otal	С	Canada		United States		Int'l		Total
Fig. Comment installment and Other Pursonal Fig. Comment Fig		4	e	(4)	e	4	e		e		¢ 2	¢	(2)	¢		¢		œ	6	¢	(2)	e		e	2
HELOC Indirect attach and the services and exercises and education and services and education and services and education and services and education and services are residued and and and and and and and and and an			T.	(+)	Ψ	-	÷	_	φ	_	φ	φ	(3)	φ	_	φ	_	φ	U	φ	(3)	φ	_	φ	3
Indicase auto		2		(3)		3		_		_	5		1		_		6		2		(1)		_		1
Chief						75		_		174			86		_								_		194
Total processor of the sector effects, and education and trade contractors and resembles, and education and trade contractors and resembles and education and trade contractors and resembles and resembles and education and trade contractors and resembles and resembles and education and trade contractors and resembles and re		4		59				-			58				-				57		53		_		
Basic Base and Ooverment Fine F	Credit card	5				265		-		383					_		406						_		
Residente Reside	Total personal	6		269		416		-		685	281		423		_		704		285		463		-		748
Residential 7 1 1 1 7 - 1 8 - 3 - 3 - 3																									
Non-esciental 8 8 1 1 (10) - (9) 3 (3) 0 58 - 58 - 58 - 58 - 58 - 58 - 5		_											_				_				_				
Total real estate				1		(40)		-			1				_				-				_		
Aprincibilities Altinoribities Altinoribitie			-	<u> </u>						V-7			(-/												
Automotive 11						(10)		_							_								_		
Financial 12 37 -						2		=		•					_								_		
Forestry For						=		_			-		<u>.</u>		_				_		_		_		_
Forestry 14						1		_			40		1		_		41		5		5		_		10
Coverment, public sector entities, and education 15	Forestry	14	1			-		-		_			-		-						_		-		_
Industrial construction and trade contractors 17			1	-				-			-		-		-		-		-		2		-		_
Metals and mining			1					-			=		1		-				-		1		-		
Oliand gas				3		•		-		-	/		4		-		11		•		3		-		
Power and utilities				_				-			_		_		_		1		4		-		_		4
Professional and other services Retail sector 1 2 2 1 2 2 1 2 - 14 4 10 - 14 9 6 6 - 15 Retail sector 1 2 1 3 10 - 23 9 4 - 13 13 5 - 18 Sundry manufacturing and wholesale 23 9 14 - 23 20 13 - 33 - 33 - 4 - 5 5 - 5 Tansportation 24 - 17 7 - 17 2 1 1 - 3 3 3 - 5 5 - 5 Tansportation 25 6 4 - 10 13 2 2 1 - 15 3 1 1 - 4 Other Control 1 1 8 - 19 1 - 10 1 - 10 1 5 5 1 4 - 19 Total business and government 26 1 18 - 23 5 115 51 - 166 78 108 - 186 Other Control 1 1 8 - 19 1 - 10 1 - 166 78 108 - 186 Other Control 1 1 8 - 19 1 - 10 1 - 10 1 5 5 1 4 - 19 Total Stage 2 provision for (recovery of) credit losses (impaired) 31 75 5 545 5 - \$20 \$ 365 \$ 474 \$ - 8 70 \$ \$63 \$ 571 \$ - 9 5 \$ 10 \$ 1 \$ 1 \$ 1 \$ 1 \$ 1 \$ 1 \$ 1 \$ 1 \$				_				=					_		_		-		_				_		_
Retail sector 22 13 10 - 23 9 4 - 13 13 5 - 18 18 14 - 23 20 13 - 33 - 4 - 4 18 18 - 17 - 17 2 1 - 3 - 33 - 4 - 4 18 - 4 18 - 19 - 10 - 10 5 14 - 19 - 10 - 10 5 14 - 19 - 10 - 10 - 10 - 10 - 10 - 18 18 - 19 - - 10 - - - - - - - - - - - - - - - - - -		21		2				_			4		10		_		14		9		6		_		15
Sundry manufacturing and wholesale 23 9 14 - 23 20 13 - 33 - 4 - 4 - 4 1								_			9				_						-		_		
Transportation 25 6 4 - 10 13 2 - 15 3 1 - 4 4 19 Total business and government 26 1 18 - 19 - 10 - 10 5 14 - 19 Total business and government 27 Total obusiness and government 28 - 106 129 - 235 115 51 - 166 78 108 - 186 Total business and government 28 - 2 - 2 - 235 115 51 - 166 78 108 - 186 Total obusiness and government 29 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2	Sundry manufacturing and wholesale			9				-			20		13		-		33				4		_		
Cher	Telecommunications, cable, and media			_		17		_			2		1		-		3		-		5		_		5
Total provision for (recovery of) credit losses Personal, business and government Stage 3 provision for (recovery of) credit losses 1				6				-			13				-				-		1		-		
Chief Loans Characteristic planed loans 28								-							_								_		
Acquired credit impaired loans 28		27		106		129		-		235	115		51		_		166		78		108		_		186
Total other loans Debt securities at amortized cost and FVOCI 1012 Stage 1 and Stage 2 provision for (recovery of) credit losses Personal, business and government Debt securities at amortized cost and FVOCI 102 Stage 1 and Stage 2 provision for (recovery of) credit losses Personal, business and government Debt securities at amortized cost and FVOCI 103 Stage 1 and Stage 2 provision for (recovery of) credit losses 105 Stage 1 and Stage 2 provision for (recovery of) credit losses 106 Stage 1 and Stage 2 provision for (recovery of) credit losses 107 Stage 1 and Stage 2 provision for (recovery of) credit losses 108 Stage 1 and Stage 2 provision for (recovery of) credit losses 109 Stage 1 and Stage 2 provision for (recovery of) credit losses 109 Stage 3 provision for (recovery of) credit losses 100 Stage 3 provision for (recovery of) credit losses (impaired) as a % of Average Net Loans and Acceptances Personal 100 Stage 3 provision for (recovery of) credit losses (impaired) as a % of Average Net Loans and Acceptances 100 Stage 3 provision for (recovery of) credit losses (impaired) as a % of Average Net Loans and Acceptances 108 Stage 3 provision for (recovery of) credit losses (impaired) as a % of Average Net Loans and Acceptances 109 Stage 3 provision for (recovery of) credit losses (impaired) as a % of Average Net Loans and Acceptances 100 Stage 3 provision for (recovery of) credit losses (impaired) as a % of Average Net Loans and Acceptances 100 Stage 3 provision for (recovery of) credit losses (impaired) as a % of Average Net Loans and Acceptances 100 Stage 3 provision for (recovery of) credit losses (impaired) as a % of Average Net Loans and Acceptances 109 Stage 3 provision for (recovery of) credit losses (impaired) as a % of Average Net Loans and Acceptances 100 Stage 3 provision for (recovery of) credit losses (impaired) as a % of Average Net Loans and Acceptances 100 Stage 3 provision for (recovery of) credit losses (impaired) as a % of Average Net Loans and Acceptances 100 Stage 3 prov																									
Debt securities at amortized cost and FVOCI Total Stage 3 provision for (recovery of) credit losses (impaired) Stage 1 and Stage 2 provision for (recovery of) credit losses Personal, business and government Debt securities at amortized cost and FVOCI Total provision for (recovery of) credit losses **Total			_					-			_						-		-		-		_		_
Stage 1 and Stage 2 provision for (recovery of) credit losses (impaired) Stage 1 and Stage 2 provision for (recovery of) credit losses				_		_		-			-		-		-						-		-		-
Stage 1 and Stage 2 provision for (recovery of) credit losses Personal, business and government Debt securities at amortized cost and FVOCI Total provision for (recovery of) credit losses 32 \$ 105 \$ 24 \$ 22 \$ 151 \$ 95 \$ 99 \$ 8 \$ 202 \$ 58 \$ 11 \$ (2) \$ 67 ———————————————————————————————————						_		-					_		_								-		-
Personal, business and government Debt securities at amortized cost and FVOCI 33 \$\frac{105}{1}\$ \$\frac{24}{5}\$ \$\frac{22}{1}\$ \$\frac{151}{1}\$ \$\frac{95}{5}\$ \$\frac{99}{5}\$ \$\frac{99}{5}\$ \$\frac{8}{5}\$ \$\frac{10}{1}\$ \$\frac{15}{1}\$ \$\frac{15}{5}\$ \$\frac{95}{5}\$ \$\frac{99}{5}\$ \$\frac{99}{5}\$ \$\frac{8}{5}\$ \$\frac{11}{5}\$ \$\frac{10}{5}\$ \$\frac{11}{5}\$ \$\frac{15}{5}\$ \$\frac{15}{5}\$ \$\frac{15}{1}\$ \$\frac{15}{5}\$ \$\frac{95}{5}\$ \$\frac{99}{5}\$ \$\frac{99}{5}\$ \$\frac{99}{5}\$ \$\frac{99}{5}\$ \$\frac{99}{5}\$ \$\frac{100}{5}\$ \$\frac{100}{5}\$ \$\frac{100}{5}\$ \$\frac{11}{5}\$ \$\frac{100}{5}\$ \$100	Total Stage 3 provision for (recovery of) credit losses (impaired)	31	\$	375	\$	545	\$		\$	920	\$ 396	\$	474	\$		\$	870	\$	363	\$	571	\$		\$	934
Debt securities at amortized cost and FVOCI 33			_																						
Total provision for (recovery of) credit losses 34 \$ 481 \$ 569 \$ 22 \$ 1,072 \$ 491 \$ 573 \$ 7 \$ 1,071 \$ 421 \$ 582 \$ (2) \$ 1,001 Stage 3 provision for (recovery of) credit losses (impaired) as a % of Average Net Loans and Acceptances Personal Residential mortgages Consumer instalment and other personal HELOC HELOC 136 (0.01) 0.11 0.02 0.04 - 0.02 0.01 (0.04) 1.04 Indirect auto 137 1.38 0.72 - 0.99 1.30 0.86 - 1.04 1.36 0.99 - 1.14 Other 28.71 - 2.66 1.31 26.96 - 2.51 1.30 23.35 - 2.39		32	\$	105	\$	24	\$	22	\$	151	\$ 95	\$	99	\$				\$	58	\$	11	\$	(2)	\$	67
Stage 3 provision for (recovery of) credit losses (impaired) as a % of Average Net Loans and Acceptances Personal Residential mortgages Consumer instalment and other personal HELOC 36 (0.01) 0.11 0.02 0.04 - 0.02 0.01 (0.04)	Debt securities at amortized cost and FVOCI	33	<u> </u>	1		-		-		1					(1)		(1)								
As a % of Average Net Loans and Acceptances Personal Residential mortgages Consumer instalment and other personal HELOC 16 17 18 18 18 18 18 18 18 18 18	Total provision for (recovery of) credit losses	34	\$	481	\$	569	\$	22	\$	1,072	\$ 491	\$	573	\$	7	\$ 1,	071	\$	421	\$	582	\$	(2)	\$	1,001
Residential mortgages 35 (0.01) % 0.03 % - % - % - % (0.02) % - % - % 0.01 % (0.02) % - % - % - Consumer instalment and other personal HELOC 36 (0.01) 0.11 0.02 0.04 - 0.02 0.01 (0.04) 1.04 1.36 0.99 - 1.14 Other 38 1.29 28.71 - 2.66 1.31 26.96 - 2.51 1.30 23.35 - 2.39	as a % of Average Net Loans and Acceptances																								
HELOC 36 (0.01) 0.11 0.02 0.04 - 0.02 0.01 (0.04) 1.00 0.01 (0.04) 1.00 0.01 (0.04) 1.00 0.01 (0.04) 1.00 0.00 0.01 (0.04) 1.00 0.00 0.01 (0.04) 1.00 0.00 0.01 (0.04) 1.00 0.00 0.01 (0.04) 1.00 0.00 0.01 (0.04) 1.00 0.00 0.01 (0.04) 1.00 0.00 0.01 (0.04) 1.00 0.00 0.01 (0.04) 1.00 0.00 0.01 (0.04) 1.00 0.00 0.01 (0.04) 1.00 0.00 0.01 (0.04) 1.00 0.00 0.01 (0.04) 1.00 0.01 (0.04)	Residential mortgages	35		(0.01) %	%	0.03 %	6	- %	6	- %	_	%	(0.02)	%	- %		- %		0.01 %)	(0.02) %	,	_ 9	%	- %
Indirect auto 37 1.38 0.72 - 0.99 1.30 0.86 - 1.04 1.36 0.99 - 1.14 Other 38 1.29 28.71 - 2.66 1.31 26.96 - 2.51 1.30 23.35 - 2.39																									
Other 38 1.29 28.71 - 2.66 1.31 26.96 - 2.51 1.30 23.35 - 2.39								-		_					-								-		4.4
								-							-								-		
								-							_								_		
Total personal 40 0.24 1.29 - 0.47 0.25 1.36 - 0.50 0.25 1.48 - 0.52								=							_								_		
Business and Government 41 0.23 0.31 - 0.27 0.26 0.13 - 0.19 0.17 0.27 - 0.22								_							_								_		
Total Stage 3 provision for (recovery of) credit losses (impaired) 42 0.23 0.74 - 0.39 0.26 0.66 - 0.38 0.23 0.80 - 0.41	Total Stage 3 provision for (recovery of) credit losses (impaired)	42		0.23		0.74		-		0.39	0.26		0.66		_).38		0.23		0.80		_		0.41
Total Stage 3 provision for (recovery of) credit losses																									
(impaired) Excluding Other Loans 43 0.23 0.74 - 0.39 0.26 0.66 - 0.38 0.23 0.80 - 0.41		43		0.23		0.74		_		0.39	0.26	i	0.66).38		0.23		0.80				0.41
Total Provision for (recovery of) Credit Losses as a % of Average Net Loans and Acceptances																									
Total Provision for (recovery of) Credit Losses 44 0.30 % 0.77 % 2.11 % 0.46 % 0.32 % 0.80 % 0.68 % 0.47 % 0.27 % 0.82 % (0.19) % 0.44 Total Provision for (recovery of) Credit Losses Excluding Other Loans 45 0.30 0.77 2.11 0.46 0.32 0.80 0.68 0.47 0.27 0.82 (0.19) 0.44					%		6		6					%))		%	0.44 % 0.44

Primarily based on the geographic location responsible for recording the transaction.
 Includes loans that are measured at FVOCI.
 Includes provision for off-balance sheet instruments.

Provision for Credit Losses by Industry Sector and Geographic Location (Continued)1,2,3

(\$ millions, except as noted) For the period ended	LINE #	2023 Q4							2023 Q3								2023 Q2								
By Industry Sector Stage 3 provision for (recovery of) credit losses (impaired)		C	anada		United States		Int'i	Total		Canada		United States		Int'l		Total		Canada		United States		Int'l		Total	
Personal Residential mortgages Consumer Instalment and Other Personal	1	\$	3	\$	1	\$	- \$	4	\$	4	\$	2	\$	-	\$	6	\$	3	\$	(3)	\$	-	\$	-	
HELOC Indirect auto	2		2 67		- 68		_	2 135		2 57		2 44		_		4 101		2 48		(3) 43		_		(1) 91	
Other Credit card	4 5		53 106		56 240		_	109 346		49 94		54 193		_		103 287		47 94		51 213		_		98 307	
Total personal Business and Government	6		231		365		-	596		206		295				501		194		301		-		495	
Real estate	7									4						1									
Residential Non-residential	8		(1)		- 52		_	_ 51		1 –		_ 28		_		1 28		- 6		(2)		_		4	
Total real estate Agriculture	9 10		(1) 1		52		=	51 1		1		28		=		29		6		(2)		=		4	
Automotive Financial	11 12		1		1 (1)		-	2 (1)		3		1		_		4		10		1		_		11	
Food, beverage, and tobacco	13		12		(1)		-	11		3		_		_		3		_		_		_		-	
Forestry Government, public sector entities, and education	14 15		_		_		_	_		_		_		_		_		_		_		_		_	
Health and social services Industrial construction and trade contractors	16 17		(1) 2		3 2		_	2		23 5		1 –		_		24 5		- 5		1 –		_		1 5	
Metals and mining Oil and gas	18 19		1		1		-	2		(4)		(1)		-		(5)		1		-		-		1 _	
Power and utilities	20				-		_	=		-		-		_		-		-		-		_		-	
Professional and other services Retail sector	21 22		4		3 3		_	7 3		10 3		10 2		_		20 5		3 2		1 2		_		4	
Sundry manufacturing and wholesale Telecommunications, cable, and media	23 24		5 1		5 4		_	10 5		_ 1		31 12		_		31 13		2		1		_		3 2	
Transportation Other	25 26		2 15		2 4		-	4 19		2 23		1 8		-		3 31		_ 15		- 6		-		21	
Total business and government	27		42		78			120		70		93				163		46		10				56	
Other Loans Acquired credit-impaired loans	28		_		3		_	3		_		(1)		_		(1)		_		_		_		_	
Total other loans Debt securities at amortized cost and FVOCI	29 30		_		3		=	3		_		(1)		_		(1)		=		=		=		-	
Total Stage 3 provision for (recovery of) credit losses (impaired)	31	\$	273	\$	446	\$	- \$	719	\$	276	\$	387	\$	_	\$	663	\$	240	\$	311	\$		\$	551	
Stage 1 and Stage 2 provision for (recovery of) credit losses																									
Personal, business and government Debt securities at amortized cost and FVOCI	32 33	\$	109 _	\$	53 -	\$	(4) \$ 1	i 158 1	\$	94	\$	8 -	\$	1 -	\$	103 -	\$	3 -	\$	37 _	\$	9 (1)	\$	49 (1)	
Total provision for (recovery of) credit losses	34	\$	382	\$	499	\$	(3) \$	878	\$	370	\$	395	\$	1	\$	766	\$	243	\$	348	\$	8	\$	599	
Stage 3 provision for (recovery of) credit losses (impaired) as a % of Average Net Loans and Acceptances Personal																									
Residential mortgages Consumer instalment and other personal	35		- %)	0.01 %	Ď	- %	- %	6	0.01 %		0.02 %		- %		0.01 %		- 9	6	(0.02)	6	- %		- %	
HELOC	36 37		0.01		_		-	0.01		0.01		0.08		-		0.01		0.01		(0.12)		-		_	
Indirect auto Other	38		0.95 1.20		0.68 27.00		_	0.79 2.36		0.83 1.13		0.47 28.12		_		0.62 2.28		0.73 1.13		0.49 33.09		_		0.59 2.27	
Credit card Total personal	39 40		2.33 0.21		5.25 1.17		_	3.79 0.42		2.14 0.19		4.42 1.01		_		3.27 0.36		2.31 0.19		5.01 1.08		_		3.69 0.38	
Business and Government Total Stage 3 provision for (recovery of) credit losses (impaired)	41 42		0.10		0.20			0.14 0.32	-	0.16 0.18		0.24				0.20		0.11		0.03				0.07	
Total Stage 3 provision for (recovery of) credit losses																									
(impaired) Excluding Other Loans	43		0.18		0.62			0.31		0.18		0.57				0.30		0.17		0.47				0.26	
Total Provision for (recovery of) Credit Losses as a % of Average Net Loans and Acceptances																									
Total Provision for (recovery of) Credit Losses Total Provision for (recovery of) Credit Losses Excluding Other Loans	44 45		0.25 % 0.25)	0.70 % 0.70	b	(0.27) % (0.27)	0.39 9 0.38	6	0.24 % 0.24		0.58 % 0.58		0.08 % 0.08		0.35 % 0.35		0.17 9 0.17	6	0.53 9 0.53	6	0.76 % 0.76		0.28 % 0.28	
Total Frovision for (recovery of) Great Losses Excluding Other Loans	40		0.20		0.70		(0.21)	0.38		U.Z4		0.00		0.00		0.33	1	0.17		0.55		0.70		U.20	

Primarily based on the geographic location responsible for recording the transaction.
 Includes loans that are measured at FVOCI.
 Includes provision for off-balance sheet instruments.

Provision for Credit Losses by Industry Sector and Geographic Location (Continued)1,2,3 2023 2022 LINE 2022 (\$ millions, except as noted) Q1 Q4 Q3 For the period ended By Industry Sector United States United States United Stage 3 provision for (recovery of) credit losses (impaired) Canada Int'l Total Canada Int'l Total Canada Int'l Total Personal (2) (3) \$ \$ Residential mortgages (1) (1) Consumer Instalment and Other Personal HELOC 2 (1) 50 (2) 33 (8) 11 (10) Indirect auto 3 55 105 50 34 84 39 61 100 37 61 98 32 88 56 Credit card 210 116 Total personal 6 245 409 318 164 129 176 305 180 498 **Business and Government** Real estate Residential Non-residential 8 16 17 (2) (2) Total real estate 16 17 9 11 (2) (2) 10 Agriculture 11 (1) Automotive (1) (1) 12 (1) (1) Financial (1) Food, beverage, and tobacco 13 14 23 23 (7) (7) Forestry Government, public sector entities, and education 15 Health and social services 16 18 18 (1) (1) (1) (1) 17 (1) Industrial construction and trade contractors 3 5 18 Metals and mining (1) Oil and gas 19 (1) (1) Power and utilities 20 Professional and other services 21 13 14 (2)22 Retail sector (3) (1) 23 24 25 Sundry manufacturing and wholesale (1) Telecommunications, cable, and media Transportation (3) (1) 26 Other Total business and government 27 41 16 57 44 46 13 22 35 Other Loans 28 (2) (2) (1) (1) Acquired credit-impaired loans Total other loans 29 (2) (2) (1) (1) Debt securities at amortized cost and FVOCI 30 Total Stage 3 provision for (recovery of) credit losses (impaired) 332 246 454 142 198 340 Stage 1 and Stage 2 provision for (recovery of) credit losses Personal business and government 32 106 30 137 38 130 166 37 (25) 12 (2) Debt securities at amortized cost and FVOCI 33 (1) (1) 246 375 617 351 Total provision for (recovery of) credit losses 34 327 690 (4) 174 (2) Stage 3 provision for (recovery of) credit losses (impaired) as a % of Average Net Loans and Acceptances Personal Residential mortgages 35 (0.02) % 0.05 % 0.01 0.01 % - % Consumer instalment and other personal 36 0.01 (0.01) 0.48 (0.04)0.01 0.01 (0.03)HELOC (0.36)37 0.67 0.39 0.82 0.56 0.74 0.54 0.13 Indirect auto 0.29 Other 38 30.95 2.20 0.77 30.91 2.00 0.70 1.82 0.90 29 94 39 Credit card 2.01 4 66 3.38 1.83 3.33 2.60 1.72 2 95 2 34 Total personal 40 0.17 1.13 0.37 0.16 0.89 0.31 0.12 0.70 0.24 41 **Business and Government** 0.05 0.10 0.04 0.07 0.11 0.01 0.06 0.04 0.06 Total Stage 3 provision for (recovery of) credit losses (impaired) 42 0.15 0.50 0.26 0.22 0.10 0.33 0.17 0.14 0.38 Total Stage 3 provision for (recovery of) credit losses 43 0.15 0.50 0.26 0.14 0.39 0.22 0.10 0.33 0.17 (impaired) Excluding Other Loans

0.22

0.54 %

0.54

0.10 %

0.10

0.32

0.32

0.17

0.58 %

0.59

(0.42) %

(0.42)

0.29

0.29

0.13 %

0.13

0.29 %

(0.22)

0.29

Net Loans and Acceptances
Total Provision for (recovery of) Credit Losses

Total Provision for (recovery of) Credit Losses as a % of Average

Total Provision for (recovery of) Credit Losses Excluding Other Loans

0.17

¹ Primarily based on the geographic location responsible for recording the transaction.

² Includes loans that are measured at FVOCI.

 $^{^{\}scriptscriptstyle 3}$ Includes provision for off-balance sheet instruments.

Acronyms

Acronym	Definition	Acronym	Definition
ACI	Acquired Credit-Impaired	HELOC	Home Equity Line of Credit
AML	Anti-Money Laundering	IFRS	International Financial Reporting Standards
BRR	Borrower Risk Rating	ISE	Insurance Service Expenses
CET1	Common Equity Tier 1	LCR	Liquidity Coverage Ratio
DSAC	Debt Securities at Amortized cost	N/A	Not Applicable
DSOCI	Debt Securities at Fair Value Through Other Comprehensive Income	OSFI	Office of the Superintendent of Financial Institutions Canada
EPS	Earnings Per Share	PCL	Provision for Credit Loss
ECL	Expected Credit Loss	ROE	Return on Common Equity
FVOCI	Fair Value Through Other Comprehensive Income	RWA	Risk-Weighted Assets
FVTPL	Fair Value Through Profit or Loss	TEB	Taxable Equivalent Basis
GAAP	Generally Accepted Accounting Principles	TLAC	Total Loss Absorbing Capacity