

TD Bank Group Quick Facts

Our Strategy

Proven Business Model	Forward-Focused	Purpose-Driven
<ul style="list-style-type: none"> Leading Customer Franchises Strong Balance Sheet with Conservative Risk Appetite Consistent and Predictable Earnings Growth 	<ul style="list-style-type: none"> Reimagining Financial Services Delivering OneTD Investing for Growth 	<ul style="list-style-type: none"> Relentless Customer Focus Diverse Talent and Inclusive Culture Creating a Sustainable Future

Key Metrics (as at July 31)	2024	2023
Total Assets	\$1,967 B	\$1,885 B
Total Deposits	\$1,221 B	\$1,159 B
Total Loans	\$938 B	\$868 B
Assets Under Administration (AUA) ²	\$689 B	\$611 B
Assets Under Management (AUM) ²	\$534 B	\$470 B
Common Equity Tier 1 Capital Ratio ³	12.8%	15.2%
Full Time Employees ⁴	100,878	104,268
Total Retail Locations	2,210	2,231
Market Capitalization	\$143 B	\$159 B

Credit Ratings ⁵	Moody's	S&P	Fitch	DBRS
Deposits/Counterparty ⁶	Aa1	AA-	AA	AA (high)
Legacy Senior Debt ⁷	Aa2	AA-	AA	AA (high)
Senior Debt ⁸	A1	A	AA-	AA
Outlook	Stable	Negative	Negative	Stable

- The Bank prepares its consolidated financial statements in accordance with International Financial Reporting Standards (IFRS), the current generally accepted accounting principles (GAAP), and refers to results prepared in accordance with IFRS as the "reported" results. The Bank also uses non-GAAP financial measures referred to as "adjusted" results (i.e., reported results excluding "items of note") and non-GAAP ratios to assess each of its businesses and measure overall Bank performance. Non-GAAP financial measures and ratios used in this presentation are not defined terms under IFRS and, therefore, may not be comparable to similar terms used by other issuers. See "How We Performed" in the Q3 2024 Report to Shareholders (available at www.td.com/investor and www.sedarplus.ca), which is incorporated by reference, for further explanation, reported basis results, a list of the items of note, and a reconciliation of adjusted to reported results.
- For additional information about this metric, refer to the Glossary in the Q3 2024 Report to Shareholders, which is incorporated by reference.
- This measure has been calculated in accordance with the Office of Financial Institutions Canada's (OSFI's) Capital Adequacy Requirements guideline.
- Average number of full-time equivalent staff for the three months ending July 31, 2024 and July 31, 2023.
- Ratings for The Toronto-Dominion Bank as at July 31, 2024. Credit ratings are not recommendations to purchase, sell, or hold a financial obligation in as much as they do not comment on market price or suitability for a particular investor. Ratings are subject to revision or withdrawal at any time by the rating organization.
- Represents Moody's Long-Term Deposits Rating and Counterparty Risk Rating, S&P's Issuer Credit Rating, Fitch's Long-Term Deposits Rating and DBRS' Long-Term Issuer Rating.
- Includes (a) Senior debt issued prior to September 23, 2018 and (b) Senior debt issued on or after September 23, 2018 which is excluded from the bank recapitalization "bail-in" regime.
- Subject to conversion under the bank recapitalization "bail-in" regime.

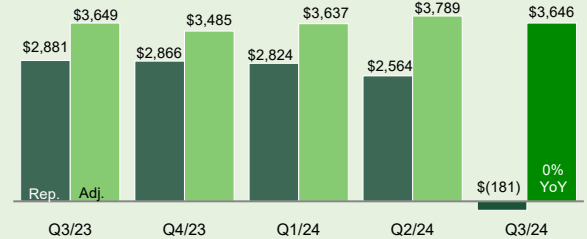
Corporate Profile

- Headquartered in Toronto, Canada
- Offers a full range of financial products and services
- More than 27.5 million customers worldwide
- 17 million active online and mobile customers

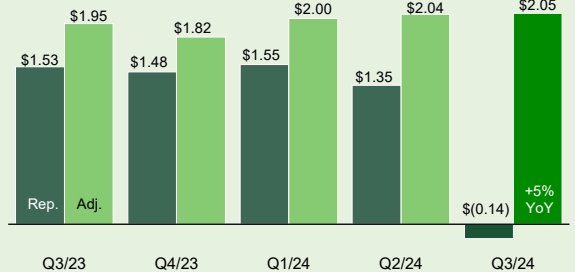
Our Business Segments

- Canadian Personal and Commercial Banking
- U.S. Retail
- Wealth Management and Insurance
- Wholesale Banking

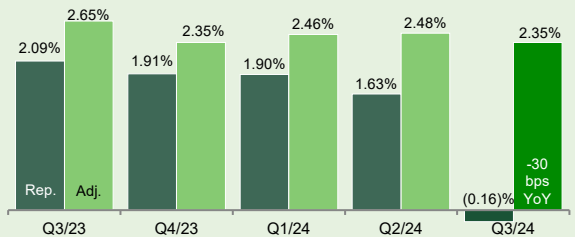
Net Income (C\$MM)
(Reported and Adjusted)¹



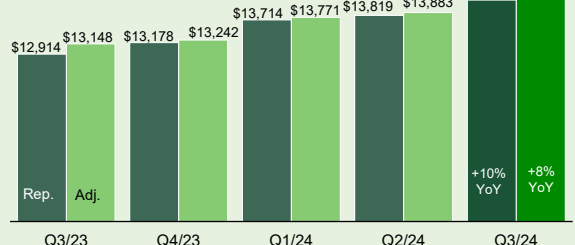
Diluted Earnings Per Share² (C\$)
(Reported and Adjusted)¹



Return on Risk-Weighted Assets²
(Reported and Adjusted)¹



Revenue (C\$MM)
(Reported and Adjusted)¹



Q3 2024 Business Segment Performance

Q3 2024

(except as noted, figures are in C\$ millions and percentages reflect year-over-year change)

Canadian Personal & Commercial Banking

Net income for the quarter was \$1,872 million, an increase of \$217 million, or 13%. Revenue increased 9%. **Net interest income** increased 12% primarily reflecting volume growth and higher deposit margins. **Average loan volumes** increased 6%, reflecting 6% growth in personal loans and 7% growth in business loans. **Average deposit volumes** increased 5%, reflecting 7% growth in personal deposits and 2% growth in business deposits. **Net interest margin^{9,10}** was 2.81%, a decrease of 3 bps QoQ, primarily due to balance sheet mix, reflecting the transition of Bankers' Acceptances to Canadian Overnight Repo Rate Average (CORRA)-based loans. **Non-interest income** increased 1%. **Provision for credit losses (PCL)** was \$435 million, a decrease of \$32 million QoQ. PCL – impaired for the quarter was \$338 million, a decrease of \$59 million QoQ, reflecting lower provisions in both the commercial and consumer lending portfolios. PCL – performing was \$97 million, an increase of \$27 million QoQ, largely reflecting credit conditions, including credit migration in the commercial and consumer lending portfolios and volume growth. **Total PCL as an annualized percentage of credit volume** was 0.30%, a decrease of 4bps QoQ. **Expenses** increased 4%, reflecting higher spend supporting business growth, including higher employee-related expenses and technology costs.

Net Income	\$1,872
Revenue	\$5,003
PCL	\$435
Expenses	\$1,967

U.S. Retail

Net loss for the quarter was US\$1,658 million, compared with reported net income of US\$977 million in the third quarter last year. Adjusted¹⁰ net income was US\$942 million, a decrease of US\$83 million or 8%. U.S. Retail net income includes contributions from the U.S. Retail Bank and the Bank's investment in Schwab. **U.S. Retail Bank net loss** was US\$1,787 million, compared with reported net income of US\$835 million in the third quarter last year, primarily reflecting the impact of the provision for investigations related to the Bank's AML program. Adjusted¹⁰ net income was US\$813 million, a decrease of US\$70 million, or 8%, reflecting higher PCL and lower revenue. **Revenue** for the quarter decreased 1%. **Net interest income** decreased 1%, driven by lower deposit volumes and loan margins, partially offset by higher loan volumes. **Net interest margin^{10,11}** of 3.02% increased 3 bps QoQ, due to higher deposit margins. **Non-interest income** decreased 1%. **Average loan volumes** increased 5%. Personal loans increased 8%, reflecting strong mortgage and auto originations and lower prepayments in the higher rate environment. Business loans increased 3%, reflecting good originations from new customer growth and slower payment rates. **Average deposit volumes** decreased 5%, reflecting a 17% decrease in sweep deposits, a 3% decrease in business deposits, partially offset by a 3% increase in personal deposit volumes. Excluding sweep deposits, average deposits remained relatively stable. **PCL** for the quarter was US\$276 million, a decrease of US\$4 million QoQ. PCL – impaired increased US\$13 million QoQ, reflecting credit migration in the consumer and commercial lending portfolios. PCL – performing decreased US\$17 million QoQ. **U.S. Retail PCL as an annualized percentage of credit volume**, including only the Bank's share of PCL in the U.S. strategic cards portfolio, was 0.58%, a decrease of 2 bps QoQ. **Reported expenses** were US\$4,011 million compared with reported non-interest expenses of US\$1,478 million in the third quarter last year, reflecting the impact of the AML investigations provision, partially offset by the impact of acquisition and integration-related charges for the terminated First Horizon transaction in the third quarter last year. On an adjusted basis, non-interest expenses were relatively flat, primarily due to higher operating expenses, offset by ongoing productivity initiatives.

Net Income / (Loss)	\$(2,275) US\$(1,658)
Revenue	\$3,552 US\$2,594
PCL	\$378 US\$276
Expenses	\$5,498 US\$4,011

Wealth Management & Insurance

Net income for the quarter was \$430 million, relatively flat, reflecting higher insurance service expenses and non-interest expenses, offset by higher revenue. **Revenue** for the quarter increased 13%. **Non-interest income** increased 12%, reflecting higher insurance premiums, fee-based revenue and transaction revenue. **Net interest income** increased 22%, reflecting higher deposit margins. **AUA** and **AUM** increased 13% and 14% respectively, both reflecting market appreciation and net asset growth. **Insurance service expenses** were \$1,669 million, an increase of \$283 million, or 20%, primarily reflecting increased claims severity, less favourable prior years' claims development and larger impact of severe weather-related events. **Expenses** increased 13%, reflecting provisions related to ongoing litigation matters and higher variable compensation.

Net Income	\$430
Revenue	\$3,349
Ins. service expenses	\$1,669
Expenses	\$1,104

Wholesale Banking

Net income for the quarter was \$317 million, an increase of \$45 million, primarily reflecting higher revenues, partially offset by higher PCL, and non-interest expenses. Adjusted¹⁰ net income was \$377 million, flat YoY. **Revenue** for the quarter was \$1,795 million, up 14%, primarily reflecting higher trading-related revenue, lending revenue, advisory and underwriting fees. **PCL** for the quarter was \$118 million, an increase of \$63 million QoQ. PCL – impaired was \$109 million, an increase of \$110 million QoQ, primarily reflecting a few new impairments across various industries. PCL – performing was \$9 million, a decrease of \$47 million QoQ. **Expenses** increased 5%, primarily reflecting higher variable compensation commensurate with higher revenues, partially offset by lower acquisition and integration-related costs. On an adjusted basis, non-interest expenses increased 12%.

Net Income	\$317
Revenue	\$1,795
PCL	\$118
Expenses	\$1,310

Active Digital Users¹³



Common Shares Outstanding¹⁴

For the quarter ended July 31, 2024

1,747.9 million shares

Ticker Symbol

TD

Market Listings

Toronto Stock Exchange (TSX)
New York Stock Exchange (NYSE)

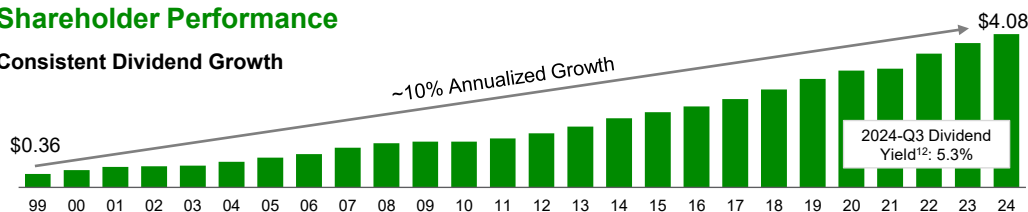
Total Shareholder Return⁹

As at July 31, 2024

1 Year	(1.4%)
3 Years	4.0%
5 Years	5.7%
10 Years	7.9%

Shareholder Performance

Consistent Dividend Growth



Closing Share Price (C\$) – TSX



9. Refer to footnote 2 on page 1.

10. Refer to footnote 1 on page 1.

11. U.S. Retail segment net interest income and average interest-earning assets used in the calculation of NIM are non-GAAP financial measures. Refer to "Non-GAAP and Other Financial Measures" in the "How We Performed" section and the Glossary in the Q3 2024 Report to Shareholders for additional information about these metrics.

12. Dividend yield is calculated as the annualized dividend per common share divided by the daily average closing stock price for the quarter.

13. Enterprise active digital users include Canadian Personal and Commercial Banking, TD WebBroker, MBNA active users, TD Insurance active users, and U.S. Retail. Canadian active mobile users based on Canadian Personal and Commercial Banking. U.S. active mobile users based on U.S. Retail and Small Business Banking.

14. Weighted-average number of diluted common shares outstanding.

Contact Information

Investor Relations for investment analysts & institutional shareholders: www.td.com/investor or td.investorrelations@td.com