

**TD Managed Aggressive Growth Portfolio (the "Fund")****PFIC Annual Information Statement for the year ended March 31, 2023**

PFIC INFORMATION

IMPORTANT TAX NOTICE TO United States UNITHOLDERS OF THE FUND

This statement is provided to unitholders who are U.S. persons for purposes of the U.S. Internal Revenue Code of 1986, as amended ("IRC") and the regulations thereunder. U.S. persons include U.S. citizens (whether or not they are U.S. residents), certain individuals with U.S. permanent resident status, U.S. corporations, and certain U.S. trusts and estates. Investors in the Fund should consult with a U.S. tax professional to determine whether they are U.S. persons.

The Fund may be deemed to be classified as a Passive Foreign Investment Company ("PFIC") as defined in Code Section 1297(a) for its U.S. tax year ended March 31, 2023.

Please find attached a PFIC Annual Information Statement ("AIS") for the Fund. The PFIC AIS is being provided pursuant to the requirements of Treasury Regulation §1.1295-1(g)(1). If you elect to treat the Fund as a qualified electing fund ("QEF") based on the advice of your tax advisor and your personal tax circumstances, the PFIC AIS contains information to help enable you to do so.

Generally, an election is filed for each mutual fund for which you wish to make a QEF election. If you hold securities of the Fund and the Fund holds securities of one or more underlying mutual funds, you will receive a combined PFIC AIS containing information that will enable you to elect to treat any or all of the funds as a QEF as you choose, as well as information relating to your securities and values in your indirect holdings.

Note that the information attached with this letter is intended to help you make one or more QEF elections, if you decide to do so, and neither such information nor this letter constitutes tax advice. The taxpayer should seek advice based on their circumstances from an independent tax advisor.

We recommend that U.S. unitholders consult a tax advisor concerning the overall tax consequences of their ownership of units of the Fund and their U.S. tax reporting requirements. You can also find information on U.S. tax rules applicable to investments in PFICs on the Internal Revenue Service (IRS) website, www.irs.gov, by searching "Form 8621 Instructions".

If you have any questions regarding this matter, please contact your advisor, a U.S. tax advisor or TD Asset Management Inc. ("TDAM") at 1-800-588-8054 or tdadvisor@td.com. Thank you for investing with TDAM.

TD Managed Aggressive Growth Portfolio

PFIC Annual Information Statement

For the Year Ending March 31, 2023

- 1) This Information Statement applies to the taxable year of the Fund for the year beginning April 1, 2022 and ending on March 31, 2023.
- 2) The per-share, per-day amounts of ordinary earnings and net capital gains for each class of the Fund and its underlying TDAM fund(s) as applicable for the period specified in paragraph (1) are provided in the below list:

TD Managed Aggressive Growth Portfolio

Series	Ordinary Earnings Per-Day Per-Share (US\$)	Net Capital Gains Per-Day Per-Share (US\$)
Investor Series	0.0000000000	0.0000000000
Advisor Series	0.0000000000	0.0000000000
F-Series	0.0000000000	0.0000000000
Premium Series	0.0000000000	0.0000000000
W-Series	0.0000000000	0.0000000000
D-Series	0.0000000000	0.0000000000
G-Series	0.0000000000	0.0000000000

To determine your pro-rata share of the ordinary earnings and net capital gains of the Fund for the taxable year, multiply the number of shares you held on each day of the year by the per share per day ordinary earnings and net capital gains figures, and then adding the resulting sums for each day.

- 3) Please note that for reporting purposes you may need to separately report your pro-rata share of income from the Fund and for each underlying fund. The table below is intended to provide this information. Please consult your tax advisor. Your pro-rata share of ordinary earnings and net capital gains for each Series of the Fund and its underlying funds for the period specified in paragraph (1) are as follows:

Series	Ordinary Earnings Per-Day Per-Share (US\$)	Net Capital Gains Per-Day Per-Share (US\$)	Year End
Investor Series			
TD Canadian Money Market Fund, O-Series	0.0000000211	0.0000000000	2023-03-31
TD Canadian Bond Fund, O-Series	0.0000000000	0.0000000000	2023-03-31
TD High Yield Bond Fund, O-Series	0.0000000000	0.0000000000	2023-03-31
TD Dividend Growth Fund, O-Series	0.0000955554	0.0000721759	2023-03-31
TD Canadian Equity Fund, O-Series	0.0001272771	0.0001561047	2023-03-31
TD Canadian Core Plus Bond Fund, O-Series	0.0000026086	0.0000000000	2023-03-31
TD Canadian Low Volatility Pool, O-Series	0.0000342781	0.0000676308	2023-03-31
TD U.S. Low Volatility Fund, O-Series	0.0000062806	0.0000066773	2023-03-31
TD International Equity Fund, O-Series	0.0000000000	0.0000000000	2023-03-31
TD Opportunities Pool, O-Series	0.0000666377	0.0000024444	2023-03-31
TD U.S. Capital Reinvestment Fund, O-Series	0.0000089907	0.0000150897	2023-03-31
TD U.S. Mid-Cap Growth Fund, O-Series	0.0000070652	0.0000269607	2023-03-31
TD U.S. Large-Cap Value Fund, O-Series	0.0000538907	0.0000601040	2023-03-31
TD North American Small-Cap Equity Fund, O-Series	0.0000001844	0.0000005350	2023-03-31
TD U.S. Dividend Growth Fund, O-Series	0.0000239390	0.0000515196	2023-03-31
TD Global Equity Growth Fund, O-Series	0.0000461006	0.0000422005	2023-03-31
TD Income Opportunities Pool, O-Series	0.0000001605	0.0000000000	2023-03-31
TD China Income & Growth Fund, O-Series	0.0000000000	0.0000000000	2023-03-31
TD Global Low Volatility Fund, O-Series	0.0000242969	0.0000382011	2023-03-31
TD International Equity Focused Fund, O-Series	0.0000000000	0.0000000000	2023-03-31
TD Canadian Equity Index ETF	0.0000151990	0.0000500874	2023-03-31
TD Q International Low Volatility ETF	0.0000001079	0.0000000000	2023-03-31
TD U.S. Long Term Treasury Bond ETF	0.0000034653	0.0000000000	2023-03-31
TD Q U.S. Small-Mid-Cap Equity ETF	0.0000000018	0.0000000015	2023-03-31
TD Active U.S. Enhanced Dividend ETF	0.0000000000	0.0000000000	2023-03-31
TD Q Canadian Low Volatility ETF	0.0000000352	0.0000000089	2023-03-31
TD Q U.S. Low Volatility ETF	0.0000000998	0.0000000538	2023-03-31
TD Global Carbon Credit Index ETF	0.0000000437	0.0000000000	2023-03-31
Advisor Series			
TD Canadian Money Market Fund, O-Series	0.0000000236	0.0000000000	2023-03-31
TD Canadian Bond Fund, O-Series	0.0000000000	0.0000000000	2023-03-31
TD High Yield Bond Fund, O-Series	0.0000000000	0.0000000000	2023-03-31
TD Dividend Growth Fund, O-Series	0.0001070948	0.0000808920	2023-03-31
TD Canadian Equity Fund, O-Series	0.0001426473	0.0001749561	2023-03-31
TD Canadian Core Plus Bond Fund, O-Series	0.0000029236	0.0000000000	2023-03-31
TD Canadian Low Volatility Pool, O-Series	0.0000384175	0.0000757980	2023-03-31
TD U.S. Low Volatility Fund, O-Series	0.0000070391	0.0000074836	2023-03-31
TD International Equity Fund, O-Series	0.0000000000	0.0000000000	2023-03-31
TD Opportunities Pool, O-Series	0.0000746849	0.0000027396	2023-03-31
TD U.S. Capital Reinvestment Fund, O-Series	0.0000100765	0.0000169120	2023-03-31
TD U.S. Mid-Cap Growth Fund, O-Series	0.0000079185	0.0000302165	2023-03-31
TD U.S. Large-Cap Value Fund, O-Series	0.0000603986	0.0000673622	2023-03-31
TD North American Small-Cap Equity Fund, O-Series	0.0000002066	0.0000005996	2023-03-31
TD U.S. Dividend Growth Fund, O-Series	0.0000268299	0.0000577412	2023-03-31

TD Global Equity Growth Fund, O-Series	0.0000516678	0.0000472967	2023-03-31
TD Income Opportunities Pool, O-Series	0.0000001799	0.0000000000	2023-03-31
TD China Income & Growth Fund, O-Series	0.0000000000	0.0000000000	2023-03-31
TD Global Low Volatility Fund, O-Series	0.0000272311	0.0000428143	2023-03-31
TD International Equity Focused Fund, O-Series	0.0000000000	0.0000000000	2023-03-31
TD Canadian Equity Index ETF	0.0000170344	0.0000561360	2023-03-31
TD Q International Low Volatility ETF	0.0000001209	0.0000000000	2023-03-31
TD U.S. Long Term Treasury Bond ETF	0.0000038838	0.0000000000	2023-03-31
TD Q U.S. Small-Mid-Cap Equity ETF	0.0000000021	0.0000000017	2023-03-31
TD Active U.S. Enhanced Dividend ETF	0.0000000000	0.0000000000	2023-03-31
TD Q Canadian Low Volatility ETF	0.0000000396	0.0000000100	2023-03-31
TD Q U.S. Low Volatility ETF	0.0000001118	0.0000000603	2023-03-31
TD Global Carbon Credit Index ETF	0.0000000490	0.0000000000	2023-03-31
F-Series			
TD Canadian Money Market Fund, O-Series	0.0000000175	0.0000000000	2023-03-31
TD Canadian Bond Fund, O-Series	0.0000000000	0.0000000000	2023-03-31
TD High Yield Bond Fund, O-Series	0.0000000000	0.0000000000	2023-03-31
TD Dividend Growth Fund, O-Series	0.0000793949	0.0000599694	2023-03-31
TD Canadian Equity Fund, O-Series	0.0001057518	0.0001297039	2023-03-31
TD Canadian Core Plus Bond Fund, O-Series	0.0000021674	0.0000000000	2023-03-31
TD Canadian Low Volatility Pool, O-Series	0.0000284809	0.0000561930	2023-03-31
TD U.S. Low Volatility Fund, O-Series	0.0000052184	0.0000055480	2023-03-31
TD International Equity Fund, O-Series	0.0000000000	0.0000000000	2023-03-31
TD Opportunities Pool, O-Series	0.0000553678	0.0000020310	2023-03-31
TD U.S. Capital Reinvestment Fund, O-Series	0.0000074702	0.0000125377	2023-03-31
TD U.S. Mid-Cap Growth Fund, O-Series	0.0000058704	0.0000224011	2023-03-31
TD U.S. Large-Cap Value Fund, O-Series	0.0000447766	0.0000499390	2023-03-31
TD North American Small-Cap Equity Fund, O-Series	0.0000001532	0.0000004445	2023-03-31
TD U.S. Dividend Growth Fund, O-Series	0.0000198904	0.0000428065	2023-03-31
TD Global Equity Growth Fund, O-Series	0.0000383040	0.0000350635	2023-03-31
TD Income Opportunities Pool, O-Series	0.0000001333	0.0000000000	2023-03-31
TD China Income & Growth Fund, O-Series	0.0000000000	0.0000000000	2023-03-31
TD Global Low Volatility Fund, O-Series	0.0000201878	0.0000317405	2023-03-31
TD International Equity Focused Fund, O-Series	0.0000000000	0.0000000000	2023-03-31
TD Canadian Equity Index ETF	0.0000126285	0.0000416165	2023-03-31
TD Q International Low Volatility ETF	0.0000000896	0.0000000000	2023-03-31
TD U.S. Long Term Treasury Bond ETF	0.0000028793	0.0000000000	2023-03-31
TD Q U.S. Small-Mid-Cap Equity ETF	0.0000000015	0.0000000012	2023-03-31
TD Active U.S. Enhanced Dividend ETF	0.0000000000	0.0000000000	2023-03-31
TD Q Canadian Low Volatility ETF	0.0000000293	0.0000000074	2023-03-31
TD Q U.S. Low Volatility ETF	0.0000000829	0.0000000447	2023-03-31
TD Global Carbon Credit Index ETF	0.0000000363	0.0000000000	2023-03-31
Premium Series			
TD Canadian Money Market Fund, O-Series	0.0000000225	0.0000000000	2023-03-31
TD Canadian Bond Fund, O-Series	0.0000000000	0.0000000000	2023-03-31
TD High Yield Bond Fund, O-Series	0.0000000000	0.0000000000	2023-03-31
TD Dividend Growth Fund, O-Series	0.0001019863	0.0000770334	2023-03-31
TD Canadian Equity Fund, O-Series	0.0001358430	0.0001666107	2023-03-31
TD Canadian Core Plus Bond Fund, O-Series	0.0000027841	0.0000000000	2023-03-31
TD Canadian Low Volatility Pool, O-Series	0.0000365850	0.0000721824	2023-03-31
TD U.S. Low Volatility Fund, O-Series	0.0000067033	0.0000071267	2023-03-31
TD International Equity Fund, O-Series	0.0000000000	0.0000000000	2023-03-31
TD Opportunities Pool, O-Series	0.0000711224	0.0000026089	2023-03-31

TD U.S. Capital Reinvestment Fund, O-Series	0.0000095958	0.0000161053	2023-03-31
TD U.S. Mid-Cap Growth Fund, O-Series	0.0000075407	0.0000287752	2023-03-31
TD U.S. Large-Cap Value Fund, O-Series	0.0000575176	0.0000641490	2023-03-31
TD North American Small-Cap Equity Fund, O-Series	0.0000001968	0.0000005710	2023-03-31
TD U.S. Dividend Growth Fund, O-Series	0.0000255501	0.0000549869	2023-03-31
TD Global Equity Growth Fund, O-Series	0.0000492032	0.0000450406	2023-03-31
TD Income Opportunities Pool, O-Series	0.0000001713	0.0000000000	2023-03-31
TD China Income & Growth Fund, O-Series	0.0000000000	0.0000000000	2023-03-31
TD Global Low Volatility Fund, O-Series	0.0000259321	0.0000407721	2023-03-31
TD International Equity Focused Fund, O-Series	0.0000000000	0.0000000000	2023-03-31
TD Canadian Equity Index ETF	0.0000162219	0.0000534583	2023-03-31
TD Q International Low Volatility ETF	0.0000001152	0.0000000000	2023-03-31
TD U.S. Long Term Treasury Bond ETF	0.0000036986	0.0000000000	2023-03-31
TD Q U.S. Small-Mid-Cap Equity ETF	0.0000000020	0.0000000016	2023-03-31
TD Active U.S. Enhanced Dividend ETF	0.0000000000	0.0000000000	2023-03-31
TD Q Canadian Low Volatility ETF	0.0000000377	0.0000000095	2023-03-31
TD Q U.S. Low Volatility ETF	0.0000001065	0.0000000575	2023-03-31
TD Global Carbon Credit Index ETF	0.0000000467	0.0000000000	2023-03-31
W-Series			
TD Canadian Money Market Fund, O-Series	0.0000000153	0.0000000000	2023-03-31
TD Canadian Bond Fund, O-Series	0.0000000000	0.0000000000	2023-03-31
TD High Yield Bond Fund, O-Series	0.0000000000	0.0000000000	2023-03-31
TD Dividend Growth Fund, O-Series	0.0000695893	0.0000525630	2023-03-31
TD Canadian Equity Fund, O-Series	0.0000926911	0.0001136851	2023-03-31
TD Canadian Core Plus Bond Fund, O-Series	0.0000018997	0.0000000000	2023-03-31
TD Canadian Low Volatility Pool, O-Series	0.0000249634	0.0000492530	2023-03-31
TD U.S. Low Volatility Fund, O-Series	0.0000045739	0.0000048628	2023-03-31
TD International Equity Fund, O-Series	0.0000000000	0.0000000000	2023-03-31
TD Opportunities Pool, O-Series	0.0000485297	0.0000017801	2023-03-31
TD U.S. Capital Reinvestment Fund, O-Series	0.0000065476	0.0000109893	2023-03-31
TD U.S. Mid-Cap Growth Fund, O-Series	0.0000051454	0.0000196345	2023-03-31
TD U.S. Large-Cap Value Fund, O-Series	0.0000392466	0.0000437714	2023-03-31
TD North American Small-Cap Equity Fund, O-Series	0.0000001343	0.0000003896	2023-03-31
TD U.S. Dividend Growth Fund, O-Series	0.0000174338	0.0000375198	2023-03-31
TD Global Equity Growth Fund, O-Series	0.0000335733	0.0000307330	2023-03-31
TD Income Opportunities Pool, O-Series	0.0000001169	0.0000000000	2023-03-31
TD China Income & Growth Fund, O-Series	0.0000000000	0.0000000000	2023-03-31
TD Global Low Volatility Fund, O-Series	0.0000176945	0.0000278204	2023-03-31
TD International Equity Focused Fund, O-Series	0.0000000000	0.0000000000	2023-03-31
TD Canadian Equity Index ETF	0.0000110688	0.0000364767	2023-03-31
TD Q International Low Volatility ETF	0.0000000786	0.0000000000	2023-03-31
TD U.S. Long Term Treasury Bond ETF	0.0000025237	0.0000000000	2023-03-31
TD Q U.S. Small-Mid-Cap Equity ETF	0.0000000013	0.0000000011	2023-03-31
TD Active U.S. Enhanced Dividend ETF	0.0000000000	0.0000000000	2023-03-31
TD Q Canadian Low Volatility ETF	0.0000000257	0.0000000065	2023-03-31
TD Q U.S. Low Volatility ETF	0.0000000727	0.0000000392	2023-03-31
TD Global Carbon Credit Index ETF	0.0000000319	0.0000000000	2023-03-31
D-Series			
TD Canadian Money Market Fund, O-Series	0.0000000162	0.0000000000	2023-03-31
TD Canadian Bond Fund, O-Series	0.0000000000	0.0000000000	2023-03-31
TD High Yield Bond Fund, O-Series	0.0000000000	0.0000000000	2023-03-31
TD Dividend Growth Fund, O-Series	0.0000732957	0.0000553625	2023-03-31
TD Canadian Equity Fund, O-Series	0.0000976278	0.0001197400	2023-03-31

TD Canadian Core Plus Bond Fund, O-Series	0.0000020009	0.0000000000	2023-03-31
TD Canadian Low Volatility Pool, O-Series	0.0000262930	0.0000518762	2023-03-31
TD U.S. Low Volatility Fund, O-Series	0.0000048175	0.0000051218	2023-03-31
TD International Equity Fund, O-Series	0.0000000000	0.0000000000	2023-03-31
TD Opportunities Pool, O-Series	0.0000511144	0.0000018750	2023-03-31
TD U.S. Capital Reinvestment Fund, O-Series	0.0000068963	0.0000115745	2023-03-31
TD U.S. Mid-Cap Growth Fund, O-Series	0.0000054194	0.0000206802	2023-03-31
TD U.S. Large-Cap Value Fund, O-Series	0.0000413368	0.0000461027	2023-03-31
TD North American Small-Cap Equity Fund, O-Series	0.0000001414	0.0000004104	2023-03-31
TD U.S. Dividend Growth Fund, O-Series	0.0000183624	0.0000395181	2023-03-31
TD Global Equity Growth Fund, O-Series	0.0000353614	0.0000323699	2023-03-31
TD Income Opportunities Pool, O-Series	0.0000001231	0.0000000000	2023-03-31
TD China Income & Growth Fund, O-Series	0.0000000000	0.0000000000	2023-03-31
TD Global Low Volatility Fund, O-Series	0.0000186369	0.0000293021	2023-03-31
TD International Equity Focused Fund, O-Series	0.0000000000	0.0000000000	2023-03-31
TD Canadian Equity Index ETF	0.0000116584	0.0000384195	2023-03-31
TD Q International Low Volatility ETF	0.0000000828	0.0000000000	2023-03-31
TD U.S. Long Term Treasury Bond ETF	0.0000026581	0.0000000000	2023-03-31
TD Q U.S. Small-Mid-Cap Equity ETF	0.0000000014	0.0000000012	2023-03-31
TD Active U.S. Enhanced Dividend ETF	0.0000000000	0.0000000000	2023-03-31
TD Q Canadian Low Volatility ETF	0.0000000270	0.0000000068	2023-03-31
TD Q U.S. Low Volatility ETF	0.0000000765	0.0000000412	2023-03-31
TD Global Carbon Credit Index ETF	0.0000000336	0.0000000000	2023-03-31
G-Series			
TD Canadian Money Market Fund, O-Series	0.0000000143	0.0000000000	2023-03-31
TD Canadian Bond Fund, O-Series	0.0000000000	0.0000000000	2023-03-31
TD High Yield Bond Fund, O-Series	0.0000000000	0.0000000000	2023-03-31
TD Dividend Growth Fund, O-Series	0.0000646578	0.0000488380	2023-03-31
TD Canadian Equity Fund, O-Series	0.0000861224	0.0001056287	2023-03-31
TD Canadian Core Plus Bond Fund, O-Series	0.0000017651	0.0000000000	2023-03-31
TD Canadian Low Volatility Pool, O-Series	0.0000231944	0.0000457626	2023-03-31
TD U.S. Low Volatility Fund, O-Series	0.0000042498	0.0000045182	2023-03-31
TD International Equity Fund, O-Series	0.0000000000	0.0000000000	2023-03-31
TD Opportunities Pool, O-Series	0.0000450906	0.0000016540	2023-03-31
TD U.S. Capital Reinvestment Fund, O-Series	0.0000060836	0.0000102105	2023-03-31
TD U.S. Mid-Cap Growth Fund, O-Series	0.0000047807	0.0000182430	2023-03-31
TD U.S. Large-Cap Value Fund, O-Series	0.0000364653	0.0000406695	2023-03-31
TD North American Small-Cap Equity Fund, O-Series	0.0000001248	0.0000003620	2023-03-31
TD U.S. Dividend Growth Fund, O-Series	0.0000161984	0.0000348609	2023-03-31
TD Global Equity Growth Fund, O-Series	0.0000311941	0.0000285551	2023-03-31
TD Income Opportunities Pool, O-Series	0.0000001086	0.0000000000	2023-03-31
TD China Income & Growth Fund, O-Series	0.0000000000	0.0000000000	2023-03-31
TD Global Low Volatility Fund, O-Series	0.0000164406	0.0000258489	2023-03-31
TD International Equity Focused Fund, O-Series	0.0000000000	0.0000000000	2023-03-31
TD Canadian Equity Index ETF	0.0000102844	0.0000338917	2023-03-31
TD Q International Low Volatility ETF	0.0000000730	0.0000000000	2023-03-31
TD U.S. Long Term Treasury Bond ETF	0.0000023448	0.0000000000	2023-03-31
TD Q U.S. Small-Mid-Cap Equity ETF	0.0000000012	0.0000000010	2023-03-31
TD Active U.S. Enhanced Dividend ETF	0.0000000000	0.0000000000	2023-03-31
TD Q Canadian Low Volatility ETF	0.0000000239	0.0000000060	2023-03-31
TD Q U.S. Low Volatility ETF	0.0000000676	0.0000000364	2023-03-31
TD Global Carbon Credit Index ETF	0.0000000296	0.0000000000	2023-03-31

- 4) Your pro-rata share of cash distributions and property distributions for each Series of the Fund for the period specified in the above list are as follows:

Series	Property Distributions (US\$)	Cash Distributions (US\$)
Investor Series	0.0700413585	0.0000000000
Advisor Series	0.0763834513	0.0000000000
F-Series	0.0806795441	0.0000000000
Premium Series	0.0812467369	0.0000000000
W-Series	0.0756644071	0.0000000000
D-Series	0.0747453598	0.0000000000
G-Series	0.0842985625	0.0000000000

- 5) Each of the above Funds will, upon receipt of a request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund that are necessary to establish its ordinary earnings and net capital gains computed in accordance with U.S. income tax principles under IRC Section 1293, and to verify these amounts and your pro-rata share thereof.

Signature: Jason Calvert

Title: Managing Director

Date: March 22, 2024

The information contained herein has been provided by TD Asset Management Inc. and is for information purposes only. The information has been drawn from sources believed to be reliable. The information does not provide financial, legal, tax or investment advice. Particular investment, tax, or trading strategies should be evaluated relative to each individual's objectives and risk tolerance.

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