

**TD U.S. Equity Pool (the "Fund")****PFIC Annual Information Statement for the year ended March 31, 2023**

PFIC INFORMATION

IMPORTANT TAX NOTICE TO United States UNITHOLDERS OF THE FUND

This statement is provided to unitholders who are U.S. persons for purposes of the U.S. Internal Revenue Code of 1986, as amended ("IRC") and the regulations thereunder. U.S. persons include U.S. citizens (whether or not they are U.S. residents), certain individuals with U.S. permanent resident status, U.S. corporations, and certain U.S. trusts and estates. Investors in the Fund should consult with a U.S. tax professional to determine whether they are U.S. persons.

The Fund may be deemed to be classified as a Passive Foreign Investment Company ("PFIC") as defined in Code Section 1297(a) for its U.S. tax year ended March 31, 2023.

Please find attached a PFIC Annual Information Statement ("AIS") for the Fund. The PFIC AIS is being provided pursuant to the requirements of Treasury Regulation §1.1295-1(g)(1). If you elect to treat the Fund as a qualified electing fund ("QEF") based on the advice of your tax advisor and your personal tax circumstances, the PFIC AIS contains information to help enable you to do so.

Generally, an election is filed for each mutual fund for which you wish to make a QEF election. If you hold securities of the Fund and the Fund holds securities of one or more underlying mutual funds, you will receive a combined PFIC AIS containing information that will enable you to elect to treat any or all of the funds as a QEF as you choose, as well as information relating to your securities and values in your indirect holdings.

Note that the information attached with this letter is intended to help you make one or more QEF elections, if you decide to do so, and neither such information nor this letter constitutes tax advice. The taxpayer should seek advice based on their circumstances from an independent tax advisor.

We recommend that U.S. unitholders consult a tax advisor concerning the overall tax consequences of their ownership of units of the Fund and their U.S. tax reporting requirements. You can also find information on U.S. tax rules applicable to investments in PFICs on the Internal Revenue Service (IRS) website, www.irs.gov, by searching "Form 8621 Instructions".

If you have any questions regarding this matter, please contact your advisor, a U.S. tax advisor or TD Asset Management Inc. ("TDAM") at 1-800-588-8054 or tdadvisor@td.com. Thank you for investing with TDAM.

TD U.S. Equity Pool

PFIC Annual Information Statement

For the Year Ending March 31, 2023

- 1) This Information Statement applies to the taxable year of the Fund for the year beginning April 1, 2022 and ending on March 31, 2023.
- 2) The per-share, per-day amounts of ordinary earnings and net capital gains for each class of the Fund and its underlying TDAM fund(s) as applicable for the period specified in paragraph (1) are provided in the below list:

TD U.S. Equity Pool

Series	Ordinary Earnings Per-Day Per-Share (US\$)	Net Capital Gains Per-Day Per-Share (US\$)
Investor Series	0.0000000000	0.0000000000
Advisor Series	0.0000000000	0.0000000000
F-Series	0.0000000000	0.0010685110
D-Series	0.0000000000	0.0003102732

To determine your pro-rata share of the ordinary earnings and net capital gains of the Fund for the taxable year, multiply the number of shares you held on each day of the year by the per share per day ordinary earnings and net capital gains figures, and then adding the resulting sums for each day.

- 3) Please note that for reporting purposes you may need to separately report your pro-rata share of income from the Fund and for each underlying fund. The table below is intended to provide this information. Please consult your tax advisor. Your pro-rata share of ordinary earnings and net capital gains for each Series of the Fund and its underlying funds for the period specified in paragraph (1) are as follows:

Series	Ordinary Earnings Per-Day Per-Share (US\$)	Net Capital Gains Per-Day Per-Share (US\$)	Year End
Investor Series			
TD U.S. Quantitative Equity Fund, O-Series	0.0001857686	0.0003660121	2023-03-31
TD U.S. Capital Reinvestment Fund, O-Series	0.0000738438	0.0001239364	2023-03-31
TD U.S. Mid-Cap Growth Fund, O-Series	0.0000067972	0.0000259377	2023-03-31
TD U.S. Small-Cap Equity Fund, O-Series	0.0000119096	0.0000107786	2023-03-31
TD U.S. Large-Cap Value Fund, O-Series	0.0004169280	0.0004649969	2023-03-31
TD U.S. Dividend Growth Fund, O-Series	0.0002894886	0.0006230153	2023-03-31
TD U.S. Equity Index ETF	0.0000525104	0.0000149571	2023-03-31
TD Global Technology Leaders Index ETF	0.0000000000	0.0000000000	2023-03-31
TD Active U.S. Enhanced Dividend ETF	0.0000000000	0.0000000000	2023-03-31
TD Q U.S. Low Volatility ETF	0.0001053481	0.0000568065	2023-03-31
Advisor Series			
TD U.S. Quantitative Equity Fund, O-Series	0.0001862810	0.0003670216	2023-03-31
TD U.S. Capital Reinvestment Fund, O-Series	0.0000740475	0.0001242782	2023-03-31
TD U.S. Mid-Cap Growth Fund, O-Series	0.0000068159	0.0000260092	2023-03-31
TD U.S. Small-Cap Equity Fund, O-Series	0.0000119424	0.0000108084	2023-03-31
TD U.S. Large-Cap Value Fund, O-Series	0.0004180779	0.0004662794	2023-03-31
TD U.S. Dividend Growth Fund, O-Series	0.0002902870	0.0006247336	2023-03-31
TD U.S. Equity Index ETF	0.0000526553	0.0000149984	2023-03-31
TD Global Technology Leaders Index ETF	0.0000000000	0.0000000000	2023-03-31
TD Active U.S. Enhanced Dividend ETF	0.0000000000	0.0000000000	2023-03-31
TD Q U.S. Low Volatility ETF	0.0001056387	0.0000569632	2023-03-31
F-Series			
TD U.S. Quantitative Equity Fund, O-Series	0.0002278752	0.0004489728	2023-03-31
TD U.S. Capital Reinvestment Fund, O-Series	0.0000905813	0.0001520280	2023-03-31
TD U.S. Mid-Cap Growth Fund, O-Series	0.0000083378	0.0000318167	2023-03-31
TD U.S. Small-Cap Equity Fund, O-Series	0.0000146090	0.0000132218	2023-03-31
TD U.S. Large-Cap Value Fund, O-Series	0.0005114294	0.0005703937	2023-03-31
TD U.S. Dividend Growth Fund, O-Series	0.0003551044	0.0007642287	2023-03-31
TD U.S. Equity Index ETF	0.0000644125	0.0000183474	2023-03-31
TD Global Technology Leaders Index ETF	0.0000000000	0.0000000000	2023-03-31
TD Active U.S. Enhanced Dividend ETF	0.0000000000	0.0000000000	2023-03-31
TD Q U.S. Low Volatility ETF	0.0001292265	0.0000696823	2023-03-31
D-Series			
TD U.S. Quantitative Equity Fund, O-Series	0.0000892154	0.0001757774	2023-03-31
TD U.S. Capital Reinvestment Fund, O-Series	0.0000354635	0.0000595205	2023-03-31
TD U.S. Mid-Cap Growth Fund, O-Series	0.0000032643	0.0000124566	2023-03-31
TD U.S. Small-Cap Equity Fund, O-Series	0.0000057196	0.0000051764	2023-03-31
TD U.S. Large-Cap Value Fund, O-Series	0.0002002297	0.0002233149	2023-03-31
TD U.S. Dividend Growth Fund, O-Series	0.0001390270	0.0002992032	2023-03-31
TD U.S. Equity Index ETF	0.0000252182	0.0000071832	2023-03-31
TD Global Technology Leaders Index ETF	0.0000000000	0.0000000000	2023-03-31
TD Active U.S. Enhanced Dividend ETF	0.0000000000	0.0000000000	2023-03-31
TD Q U.S. Low Volatility ETF	0.0000505935	0.0000272813	2023-03-31

- 4) Your pro-rata share of cash distributions and property distributions for each Series of the Fund for the period specified in the above list are as follows:

Series	Property Distributions (US\$)	Cash Distributions (US\$)
Investor Series	0.9005978910	0.0000000000
Advisor Series	0.8326578691	0.0000000000
F-Series	1.0946288916	0.0000000000
D-Series	0.3935923449	0.0000000000

- 5) Each of the above Funds will, upon receipt of a request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund that are necessary to establish its ordinary earnings and net capital gains computed in accordance with U.S. income tax principles under IRC Section 1293, and to verify these amounts and your pro-rata share thereof.

Signature: Jason Calvert

Title: Managing Director

Date: March 22, 2024

The information contained herein has been provided by TD Asset Management Inc. and is for information purposes only. The information has been drawn from sources believed to be reliable. The information does not provide financial, legal, tax or investment advice. Particular investment, tax, or trading strategies should be evaluated relative to each individual's objectives and risk tolerance.

TD Asset Management Inc. is a wholly-owned subsidiary of The Toronto-Dominion Bank.

® The TD logo and other TD trademarks are the property of The Toronto-Dominion Bank or its subsidiaries.