



## TD ETF Portfolios: Simplify Your Portfolio

- TD Asset Management Inc. (TDAM) has announced changes to the TD One-Click ETF Portfolios based on feedback received from investors who are looking for simplicity and lower costs
- Starting September 1, 2023, the TD One-Click ETF Portfolios will be renamed to TD ETF Portfolios, invest purely in low-cost broad market index funds, and aim to offer one of the lowest management fees for all-in-one ETFs available in Canada
- Investors can choose from three well diversified solutions in accordance with their risk profile, including Conservative, Balanced and Growth options

### Q: What are the TD ETF Portfolios?

The TD ETF Portfolios are Exchange-Traded Funds (ETFs) of ETFs that aim to provide a low-cost all-in-one solution. Known previously as the TD One-Click ETF Portfolios, each TD ETF Portfolio will invest in other index ETFs providing access to Canadian, U.S. and International Equity companies, plus Canadian Fixed Income. There are three simple solutions to choose from based on an investor's risk tolerance:

**TCON**

**TD Conservative ETF Portfolio –  
30% Equity & 70% Fixed Income**

- A conservative solution geared toward investors that may have a low-medium risk tolerance

**TBAL**

**TD Balanced ETF Portfolio –  
60% Equity & 40% Fixed Income**

- A balanced solution geared toward investors that may have a medium-high risk tolerance

**TGRO**

**TD Growth ETF Portfolio –  
90% Equity & 10% Fixed Income**

- A growth-oriented solution geared toward investors that may have a higher risk tolerance

## Q: What's new?

Four main things have changed with the transition from TD One-Click ETF Portfolios to the TD ETF Portfolios:

### 1. The management fee:

- All three TD One-Click ETF Portfolios were priced at 0.25% and will now be lowered to 0.15%, offering **one of the lowest cost all-in-one ETFs** on the market

### 2. The underlying investments:

- The TD ETF Portfolios will now only provide exposure to low-cost broad market index ETFs, rather than a mix between active and indexed ETFs. The TD ETF Portfolios will still offer **exposure to over 2,500 companies**, but in a simpler low-cost solution.
- These index ETFs and their respective categories consist of: TD Canadian Aggregate Bond Index ETF (Fixed Income), TD Canadian Equity Index ETF (Canadian Equity), TD U.S. Equity Index ETF (U.S. Equity), and TD International Equity Index ETF (International Equity)

### 3. ETF names:

Previous Name	New Name
TD One-Click Conservative ETF Portfolio	TD Conservative ETF Portfolio
TD One-Click Moderate ETF Portfolio	TD Balanced ETF Portfolio
TD One-Click Aggressive ETF Portfolio	TD Growth ETF Portfolio

### 4. ETF ticker symbols:

	Previous Ticker	New Ticker
TD Conservative ETF Portfolio	TOCC	TCON
TD Balanced ETF Portfolio	TOCM	TBAL
TD Growth ETF Portfolio	TOCA	TGRO

## Q: Why was the change made?

We are constantly seeking feedback from investors and the common themes we heard were a desire for **simplicity** and **lower costs**. By restructuring the underlying holdings to invest only in index ETFs, this allowed TDAM to achieve both of these asks.

## Q: What are the benefits of focusing on index ETFs?

There are three main benefit of investing in index ETFs:

1. **Simplicity:** Focusing on four underlying index ETFs (referenced above) within each portfolio keeps the TD ETF Portfolios simple and transparent. The four index ETFs provide exposure to three equity regions— Canada, U.S. and International—and one Fixed Income region (in Canada).
2. **Low-Cost:** Since the TD ETF Portfolios invest in index ETFs as noted above, this simplicity translates to lower management fees. The management fee of 0.15% represents one of the lowest management fees for all-in-one ETFs available in Canada.
3. **Instant Diversification:** As all four index ETFs have broad-market exposure, by investing in one of the TD ETF Portfolios, you'll instantly get exposure to over 2,500 companies from around the world.

## Q: What team manages the TD ETF Portfolios and what is their role?

Prior to the change, the three TD One-Click ETF Portfolios were managed by the Asset Allocation team at TDAM. With this change, the TD ETF Portfolios will now be managed by the Passive Equity Team lead by **Laurie-Anne Davison**, CFA, CAIA, Vice President & Director, Lead of Passive Investing, TDAM. The Passive Equity Team will rebalance each TD ETF Portfolio on a quarterly basis to help ensure that they stay within their target asset weights.

## Q: Has the investment objective or benchmark changed?

The investment objective and the benchmark for each of the three TD ETF Portfolios has not changed and remains the same. These can be found on their respective Fund Cards:

- **TCON**
- **TBAL**
- **TGRO**

## Q: When will these changes be implemented?

These changes were announced on July 28, 2023, and will become effective on September 1, 2023.

## Q: What is the management fee?

The management fee for each TD ETF Portfolio will be lowered to **0.15%**, representing **one of the lowest fees for all-in-one ETFs in Canada**.

## Q: If I own these ETFs already, is there anything I need to do?

The changes will happen automatically and there is nothing you need to do. Please be aware of the name changes and ticker changes as these will appear on your statement on and after September 1, 2023.

## Q: How can the TD ETF Portfolios be used within a portfolio?

There are several ways the TD ETF Portfolios can be used in a portfolio:

1. **An all-in-one core solution:** The TD ETF Portfolios can be a simple solution for investors that don't have the time to do their own research and are looking for a way to instantly get diversified exposure to the markets at very low management fees
2. **As a portfolio core:** The TD ETF Portfolios can also act as an effective core (e.g. 50-80%) of a portfolio as they provide access to over 2,500 companies from around the world. Investors can

then add additional ETFs or individual stocks or bonds in their portfolio to suit their investment needs.

3. **Tax-Free Savings Account (TFSA), Registered Education Savings Plan (RESPs), and other smaller accounts:** Though the TD ETF Portfolios may be suitable in any account regardless of size, they can also be advantageous in smaller accounts. Due to the difficulty of building a diversified portfolio by purchasing individual stocks and bonds in smaller accounts, it can be more efficient to use TD ETF Portfolios when investments are being acquired in smaller increments.

## Q: What other ETFs does TD offer?

TD offers a wide range of ETFs that leverage the experience and expertise of TDAM. For a full list of our TD ETF line up, please visit the [TD ETF Product Page](#). Below are a few of our most popular ETFs:

- [TD Canadian Bank Dividend Index ETF](#)
- [TD Global Technology Leaders Index ETF](#)
- [TD Active Global Enhanced Dividend ETF](#)
- [TD Global Healthcare Leaders Index ETF](#)
- [TD Global Carbon Credits Index ETF](#)

## Q: How can I purchase the TD ETF Portfolios?

TD ETF Portfolios can be purchased through an investment professional on your behalf, or you can purchase yourself through a discount brokerage. Below are three ways to purchase ETFs through TD:

1. **TD advisor:** For the investor seeking advice, TD offers a one-to-one relationship with a dedicated TD Wealth advisor
2. **TD Easy Trade™:** For the do-it-yourself investor, those new to investing, or if you're looking for zero-commission ETFs
3. **TD Direct Investing:** For the do-it-yourself investor, through Canada's largest online brokerage<sup>1</sup>, offering powerful research tools and market insights

**To learn more about TD ETFs, including general information about ETFs,  
visit [td.com/etfs](https://td.com/etfs)**



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<sup>1</sup> Source: Investor Economics, Retail Brokerage and Distribution Report, Spring 2023.

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