



Information on Mandatory PCN Updates

For your awareness, the following changes have been made by the Payment Card Networks (PCNs) and TD Merchant Solutions (TDMS). Merchants will receive a letter from TDMS when these changes are applicable for your business.

Contactless Transactions:

Where face-to-face contactless (tap) payments are accepted, Acquirers and Merchants are mandated to remove the current \$100 contactless PCN limit. This limit change will reduce the number of times your customers are prompted to physically insert their card and PIN, making it faster and easier to complete most purchase transactions. Going forward, only Credit Card Issuers will determine contactless transaction limits.

Mobile Payment Acceptance:

To increase the acceptance of mobile payments, TDMS is enabling an enhanced way for Cardholders to self-authenticate on their mobile device when performing contactless mobile wallet transactions. The Device/PINpad may direct the Cardholder to refer to their mobile device to authenticate themselves which will require Cardholders to tap their mobile device again to complete the transaction.

Receipt Signature Changes:

For most credit card transactions, the mandatory requirement for customer signature on the receipt is being eliminated as a method of face-to-face Cardholder verification. Your customers will only be required to sign when the signature line is printed on the receipt. If a signature line is not printed on the receipt, no signature is required.

If you have any questions regarding the information above, please contact a TD Merchant Solutions Specialist at 1-800-363-1163.