



Qualifying Small Business (QSB) Interchange

Effective October 17, 2024, the Payment Card Networks (Visa and Mastercard) introduced their qualifying small business interchange programs. These changes apply to all transactions on domestic issued consumer credit cards. For more information, please see the following Q&A and/or [the Government of Canada website](#).

Q: What is qualifying small business interchange and why was it introduced?

A: Qualifying small business interchange is the result of an agreement between the Government of Canada and the PCNs (Payment Card Networks - Visa and Mastercard). To learn more about the agreement, please visit [Government announces lower credit card transaction fees for small businesses](#).

Q: Who sets the criteria for which merchants qualify for the program?

A: Visa and Mastercard determine small business eligibility based on their annual transaction amount with each card network, in addition to other criteria.

Q: Does my business qualify for the program?

A: The qualifying annual transaction amounts are CAD \$175,000 or less for Mastercard and CAD \$300,000 or less for Visa, based on transaction processing volumes from Apr 1, 2023, to Mar 31, 2024. Going forward (in future years), merchants will be assessed annually from April 1, 2025, by the PCNs.

Q: What if I process payments with more than one acquirer?

A: Total transaction volumes are determined by the PCNs, not by individual acquirers.

Q: How do I know what my transaction amounts are?

A: If you only process payments with TD Merchant Solutions, combine totals from issued statements or the statement repository within TD Merchant Insights (TDMI).

Q: What if my transaction volumes change and I either now qualify, or no longer qualify?

A: Merchants will be assessed by the PCNs annually against their respective qualification criteria, after which TD Merchant Solutions would apply the appropriate rate automatically. There is no action required of you.

Q: I believe I am eligible for the qualified small business interchange. What must I do?

A: There is no action required of our eligible merchants. TD Merchant Solutions will automatically update your Account(s).

Q: I still have questions about my TD Merchant Solutions account.

A: Please contact us at 1-800-363-1163 and one of our representatives will be pleased to assist you.